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Expires:	May 31, 2017
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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III/A

Mail Processing Section
MAR 22 2017

SEC FILE NUMBER	
8-69689	

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Information Required of Brokers and Dealers Pursuant to Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 05/11/2016 AND ENDING 12/31/2016
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: EquityZen Securities LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
10 W. 18th St 7th Fl

OFFICIAL USE ONLY	
FIRM I.D. NO.	

New York (City) New York (State) 10011 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Shriram Bhashyam (212) 751-4422
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Richey May & Co

(Name - if individual, state last, first, middle name)

9605 S. Kingston., Suite 200 (Address) Englewood (City) CO (State) 80112 (Zip Code)

CHECK ONE:

- Certified Public Accountants
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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OATH OR AFFIRMATION

I Shriram Bhashyam, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Equityzen Securities LLC, as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No Exceptions

SC Bly
Signature

CEO
Title

[Signature]
Notary Public

CLAUDIA TAYLOR
NOTARY PUBLIC, State of New York
No. 01TA5068172
Qualified in Kings County
Commission Expires 10/28/2018

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) Rule 15c3-3 Exemption Report.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

EquityZen Securities, LLC

Financial Statements and

Supplementary Information

Pursuant to Rule 17a-5(e)(3) under the

Securities and Exchange Act of 1934

For the Period May 11, 2016 to December 31, 2016

(with Reports of Independent Registered Public Accounting Firm Therein)

(Confidential Treatment Requested)

EquityZen Securities, LLC

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December 31, 2016

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member
EquityZen Securities LLC
New York, New York

We have audited the accompanying financial statements of EquityZen Securities LLC (the Company) which comprise the statement of financial condition as of December 31, 2016, and the related statements of operations, changes in member's equity and cash flows for the period from May 11, 2016 (commencement of operations) through December 31, 2016. The Company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement position. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred above present fairly, in all material respects, the financial position of EquityZen Securities LLC as of December 31, 2016, and the results of its operations, changes in member's equity and its cash flows for the period from May 11, 2016 (commencement of operations) through December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

The supplemental information contained in the Computation of Net Capital has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statement or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Securities and Exchange Commission. In our opinion, the Computation of Net Capital is fairly stated, in all material respects, in relation to the financial statements as a whole.

Richey May & Co.

Englewood, Colorado
February 24, 2017

EquityZen Securities, LLC

STATEMENT OF FINANCIAL CONDITION

December 31, 2016

ASSETS

Cash	\$	574,408
Accounts receivable		26,774
Prepaid expenses		<u>14,919</u>
Total assets	\$	<u>616,101</u>

LIABILITIES AND MEMBER'S EQUITY

Due to parent	\$	38,560
Accounts payable and accrued expenses		17,420
Deferred revenue		16,341
Member's equity		<u>543,780</u>
Total liabilities and member's equity	\$	<u>616,101</u>

EquityZen Securities, LLC

STATEMENT OF OPERATIONS

Period Ended December 31, 2016

Revenues	
Selling fees	\$ 581,871
Placement fees	<u>397,784</u>
Total revenue	<u>979,655</u>
Expenses	
Employee compensation and benefits	205,175
Professional fees	71,250
Regulatory fees	17,766
Occupancy	15,680
Technology	11,908
Clearing fees	11,671
Other expenses	<u>3,218</u>
Total expenses	<u>336,668</u>
Net Income	<u>\$ 642,987</u>

See accompanying notes to financial statements.

EquityZen Securities, LLC

STATEMENT OF CHANGES IN MEMBER'S EQUITY

Period Ended December 31, 2016

Member's equity, beginning of period	\$	0
Contribution		275,793
Member withdrawals		(375,000)
Net Income		<u>642,967</u>
Member's equity, end of period	\$	<u>543,780</u>

EquityZen Securities, LLC

STATEMENT OF CASH FLOWS

Period Ended December 31, 2016

Cash flows from operating activities	
Net income	\$ 642,987
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Accounts receivable	(26,774)
Prepaid expenses	(14,919)
Accounts payable and accrued expenses	17,420
Deferred revenue	16,341
Due to parent	38,560
	<hr/>
Net cash provided by operating activities	673,616
Cash used in financing activities	
Contribution	275,793
Member withdrawals	(375,000)
	<hr/>
Net Increase in cash	574,408
Cash, beginning of period	0
Cash, end of period	\$ 574,408

EquityZen Securities, LLC

NOTES TO FINANCIAL STATEMENTS

1. Nature of business

Nature of Business

EquityZen Securities LLC (the "Company"), is a Delaware limited liability company with its principal place of business in New York. The Company is wholly-owned by EquityZen Inc (the "Parent"). The Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company provides certain private placement advisory services on a fee basis, to institutions and qualified individuals. The Company acts as placement agent in private placement transactions and also advises on structuring of private placement transactions. The Company is typically compensated on a fee for services basis, including placement agent fee for the placement of securities.

2. Summary of significant account policies

Basis of Presentation

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Fees Receivable

The Company carries its fees receivable at cost less an allowance for doubtful accounts. On a periodic basis, the Company evaluates its fees receivable and establishes an allowance for doubtful accounts, based on a history of past write-offs and collections and current credit conditions. There were no allowance for doubtful accounts required at December 31, 2016.

Revenue Recognition

Placement fees are fees that the company collects for clients who purchase interest in series funds. Selling fees are fees that the company collects from clients who sell interest in series funds.

Income Taxes

The Company is a limited liability company, and treated as a partnership for income tax reporting purposes. The Internal Revenue Code ("IRC") provides that any income or loss is passed through to the members for federal and state income tax purposes. Accordingly, the Company has not provided for state income taxes. The Company's Parent files its income tax returns in the U.S. and various state and local jurisdictions. At December 31, 2016, management has determined that the Company had no uncertain tax positions that would require financial statement recognition. This determination will always be subject to ongoing reevaluation as facts and circumstances may require. The Company remains subject to U.S. federal and state income tax audits for all periods subsequent to 2016.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

EquityZen Securities, LLC

NOTES TO FINANCIAL STATEMENTS

3. Cash and concentration of credit risk

In the normal course of business, the Company maintains its cash balances in one financial institution, which exceed federally insured limits. The Company is subject to credit risk should the financial institution be unable to fulfill its obligations. The Company has not experienced any losses in such accounts and management monitors the financial condition of the financial institution and does not anticipate any losses from this counterparty.

4. Related party transactions

Service Agreement and Due to Parent

Pursuant to a service agreement, the Parent provides various services and other operating assistance to the Company. These include professional services, physical premises, utilities, the use of fixed assets, subscriptions, taxes, personnel and other general and administrative services. For the period ended December 31, 2016, the total amount incurred by the Company under this agreement was approximately \$257,000. The Company paid approximately \$219,000 in 2016. The remainder of approximately \$38,000 was a payable to the Parent at December 31, 2016.

5. Net capital requirement

The Company is a member of the Financial Industry Regulatory Authority and is subject to the Securities and Exchange Commission Uniform Net Capital Rule 15c3-1. This Rule requires the maintenance of minimum net capital and that the ratio of aggregate indebtedness to net capital, shall not exceed 8 to 1 and that equity capital may not be withdrawn if the resulting net capital ratio would exceed 10 to 1. At December 31, 2016, the Company's net capital was approximately \$502,000 which was approximately \$493,000 in excess of its minimum requirement of approximately \$9,000.

6. Exemption from Rule 15c3-3

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 as of December 31, 2016, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(i) of the Rule.

7. Unearned Revenue

Revenue that was received prior to year-end for services performed subsequent to year-end.

8. Commitments and Contingencies

The Company leases office space under an operating lease expiring through 2019. Future minimum lease payments as of December 31, 2016 are as follows:

Year	Amount
2017	\$23,386
2018	\$24,087
2019	\$12,222

9. Subsequent Events

The company has performed an evaluation of subsequent events through the date of the financial statements were available to be issued. The evaluation did not result in any additional subsequent events that required disclosure and/or adjustment.

EquityZen Securities, LLC

SUPPLEMENTARY INFORMATION
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE
SECURITIES AND EXCHANGE COMMISSION

Schedule I

December 31, 2016

Member's equity		<u>\$ 543,780</u>
Non-allowable assets		<u>\$ 41,693</u>
Net capital		<u>\$ 502,087</u>
Aggregate indebtedness		<u>\$ 72,321</u>
Computed minimum net capital required (12.5% of aggregate indebtedness)		<u>\$ 9,040</u>
Minimum net capital required (under SEC Rule 15c3-1)		<u>\$ 5,000</u>
Excess net capital		<u>\$ 493,047</u>
Percentage of aggregate indebtedness to net capital	$\frac{\$ 72,321}{\$ 502,087}$	<u>14%</u>

There are no material differences between the computation of net capital presented above and the computation of net capital in the Company's most recently filed unaudited Form X-17A-5, Part II-A filing as of December 31, 2016.

EquityZen Securities, LLC

**SUPPLEMENTARY INFORMATION
STATEMENT REGARDING SEC RULE 15C3-3**

Schedule II

Period Ended December 31, 2016

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 as of December 31, 2016, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph(k)(2)(i) of the Rule.



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INDEPENDENT AUDITORS' REPORT ON BROKER-DEALER'S
EXEMPTION REPORT

To the Member
EquityZen Securities LLC
New York, New York

We have reviewed management's statement, including the accompanying EquityZen Securities LLC (the Company) Exemption Report, in which the Company identified the following provisions of 17 C.F.R. § 15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3: (2) (i) (the "exemption provision") and the Company stated that they met the identified exemption provisions throughout the period ended December 31, 2016. The Company's management is responsible for compliance with the exemption provision and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities and Exchange Act of 1934.

Richey May & Co.

Englewood, Colorado
February 24, 2017

EquityZen Securities, LLC

Rule 15c3-3 Exemption Report

Year ended December 31, 2016

EquityZen Securities LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

(1) The Company may file an Exemption Report because the Company had no obligations under 17 C.F.R. § 240.15c3-3.

(2) The Company met the identified exemption provisions in 17 C.F.R. § 240.15c3-3: (exemption provision pursuant to Paragraph (k)(2)(i) throughout the most recent fiscal year without exception).

EquityZen Securities, LLC

I, Shriram Bhashyam, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By: 

Title: CEO

February 24, 2017

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