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**ANNUAL AUDITED REPORT**  
MAR 01 2017 **FORM X-17A-5**  
**PART III**  
Washington DC  
406 FACING PAGE

SEC FILE NUMBER  
8- **48355**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING JANUARY 1 2016 AND ENDING DECEMBER 31 2016  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: CORPORATE INVESTMENTS, Group, INC.

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
238 W CERMAK ROAD SUITE 3A

CHICAGO (No. and Street) IL 60616  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Breard & Associates, Inc., Certified Public Accountants

(Name - if individual, state last, first, middle name)

9221 Corbin Avenue, Suite 170 Northridge CA 91324  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)  
*X*

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, ANDY LAM, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CORPORATE INVESTMENTS GROUP, INC, as of DECEMBER 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

President

Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

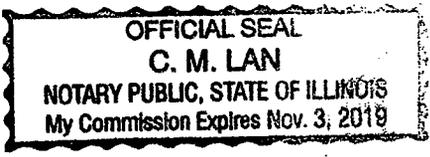
\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of IL.
County of Cook

Subscribed and sworn to (or affirmed) before me on this 27 day of Feb. 2017 by ANDY LAM proved to me on the basis of satisfactory evidences to be the person who appeared before me.

Notary Public [Handwritten Signature]





**BREARD & ASSOCIATES, INC.**  
CERTIFIED PUBLIC ACCOUNTANTS

Report of Independent Registered Public Accounting Firm

To the Board of Directors  
Corporate Investments Group, Inc.:

We have audited the accompanying statement of financial condition of Corporate Investments Group, Inc. (the Company) as of December 31, 2016, and the related statements of operations, changes in stockholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Corporate Investments Group, Inc. as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

The Information contained in Schedules I, II, and III ("Supplementary Information") has been subjected to audit procedures performed in conjunction with the audit of Corporate Investments Group, Inc.'s financial statements. The Supplementary Information is the responsibility of Corporate Investments Group, Inc.'s management. Our audit procedures included determining whether the Supplementary Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplementary Information. In forming our opinion on the Supplementary Information, we evaluated whether the Supplementary Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, Schedules I, II, and III are fairly stated, in all material respects, in relation to the financial statements as a whole.

Breard & Associates, Inc.  
Certified Public Accountants

Chicago, Illinois  
February 23, 2017

**Corporate Investments Group, Inc.**  
**Statement of Financial Condition**  
**December 31, 2016**

**Assets**

Cash	\$111,28
Deposit with clearing organization	40,244
Receivable from brokers or dealers	11,832
Property and equipment, net	1,734
Other receivables	5,230
Prepaid expense	3,132
Deposit	1,500
<b>Total assets</b>	<b><u>174,960</u></b>

**Liabilities and Stockholders' Equity**

**Liabilities**

Accounts payable and accrued expenses	<u>\$36,146</u>
<b>Total liabilities</b>	<b>36,146</b>

**Stockholders' equity**

Common stock, no par value, 100,000 shares authorized, 14,700 shares issued and outstanding	1
Additional paid-in capital	105,257
Retained earnings	<u>33,556</u>
<b>Total Stockholders' equity</b>	<b><u>138,814</u></b>
<b>Total liabilities and stockholders' equity</b>	<b><u>174,960</u></b>

*The accompanying notes are an integral part of these financial statements.*

**Corporate Investments Group, Inc.**  
**Statement of Operations**  
**For the Year Ended December 31, 2016**

**Revenues**

Commissions	\$ 142,928
Other income	<u>17,996</u>
<b>Total revenues</b>	<b>160,924</b>

**Expenses**

Employee compensation and benefits	139,607
Professional fees	10,175
Occupancy and equipment rental	21,000
Arbitration fees	14,965
Other operating expenses	<u>32,568</u>
<b>Total expenses</b>	<b><u>218,315</u></b>
<b>Net income (loss) before income tax provision</b>	<b>(57,391)</b>

<b>Income tax provision</b>	<u>0</u>
<b>Net income (loss)</b>	<b><u>\$ (57,391)</u></b>

*The accompanying notes are an integral part of these financial statements.*

**Corporate Investments Group, Inc. Statement  
of Changes in Stockholders' Equity  
For the Year Ended December 31, 2016**

	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance at December 31, 2015	\$ 1	\$87,904	\$90,947	\$178,852
Additions by Stockholders		17,353		17,353
Net Income (Loss)			<u>(57,391)</u>	<u>(57,391)</u>
Balance at December 31, 2016	<u>1</u>	<u>105,257</u>	<u>33,556</u>	<u>138,814</u>

*The accompanying notes are an integral part of these financial statements.*

**Corporate Investments Group, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2016**

<b>Cash flow from operating activities:</b>		\$ (57,391)
Net income (loss)		
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	\$ 543	
(Increase) decrease in assets:		
Receivable from clearing organization	(2,644)	
Deposit with clearing organization	9,756	
Receivable from brokers or dealers	(5,230)	
Other receivables	398	
Prepaid expense	738	
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	<u>(3,043)</u>	
Total adjustments		<u>518</u>
<b>Net cash provided by (used in) operating activities</b>		<b>(56,873)</b>
Cash flow from investing activities		
Purchase of Office Equipment		
Net cash provided by (used in) investing activities	(650)	
<b>Cash flow from financing activities:</b>		
Loan from stockholder	5,000	
Loan repaid by stockholder	15,000	
Additions from Stockholders	<u>17,353</u>	
<b>Net cash provided by (used in) financing activities</b>		<b><u>37,353</u></b>
<b>Net increase (decrease) in cash</b>		<b>(20,170)</b>
<b>Cash at beginning of year</b>		<b><u>131,458</u></b>
<b>Cash at end of year</b>		<b><u>\$ 111,288</u></b>
<b>Supplemental disclosure of cash flow information:</b>		
Cash paid during the year		
for Interest	\$ -	
Income taxes	\$ -	

*The accompanying notes are an integral part of these financial statements.*

**Corporate Investments Group, Inc.**

**Notes to Financial Statements**

**December 31, 2016**

**Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*General*

Corporate Investments Group, Inc. (the "Company") was incorporated in the State of Illinois on June 7, 1995. The Company is a registered broker-dealer in securities under the Securities and Exchange Act of 1934, a member of the Financial Industry Regulatory Authority ("FINRA"), and the Securities Investor Protection Corporation ("SIPC").

The Company is engaged in business as a securities broker-dealer, that provides several classes of services, including a broker or dealer retailing corporate equity and debt securities, mutual fund retailer via either application or wire order, U.S. Government securities broker and a put and call broker or dealer or option writer.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(k)(2)(ii), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

*Summary of Significant Accounting Policies*

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Receivable from brokers or dealers are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

Securities transactions are recorded on a trade date basis with related commission income and expenses also recorded on a trade date basis.

Property and equipment are stated at cost. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

**Corporate Investments Group, Inc.**

**Notes to Financial Statements**

**December 31, 2016**

**Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

With the consent of its shareholders, the Company has elected to be treated as an S Corporation under Subchapter S of the Internal Revenue Code. Subchapter S of the Code provides that in lieu of corporate income taxes, the stockholders are individually taxed on the Company's taxable income; therefore, no provision or liability for Federal Income Taxes is included in these financial statements.

Certain prior year balances may have been reclassified to conform with the current year's presentation. Any balances that may have been reclassified would not have an effect on the prior year's statement of operations.

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

**Note 2: DEPOSIT WITH CLEARING ORGANIZATION**

The Company has COR Clearing LLC (the "Clearing Broker") to carry its account and the accounts of its clients as customers of the Clearing Broker. The Clearing Broker has custody of the Company's cash balances which serve as collateral for any amounts due to the Clearing Broker as well as collateral for securities sold short or securities purchased on margin. The balance at December 31, 2016 was \$40,244.

**Note 3: PROPERTY AND EQUIPMENT, NET**

Property and equipment are recorded net of accumulated depreciation and summarized by major classification as follows:

Corporate Investments Group, Inc.

Notes to Financial Statements

December 31, 2016

**Note 3: PROPERTY AND EQUIPMENT, NET**

(Continued)

		<u>Useful Life</u>
Computers	\$ 14,423	5
Furniture	14,650	7
Equipment	<u>12,048</u>	5
Total cost of property and equipment	41,121	
Less: accumulated depreciation	<u>(39,387)</u>	
Property and equipment, net	<u>\$ 1,734</u>	

Depreciation expense for the year ended December 31, 2016 was \$543.

**Note 4: INCOME TAXES**

As discussed in Note 1 the Company has elected the S Corporate tax status; therefore, no federal income tax provision is reported.

The State of Illinois has similar rules to the federal tax, except there exists a minimum replacement tax of 1.5%. At December 31, 2016, the Company recorded an income loss so there is no tax provision for this replacement tax.

**Note 5: RELATED PARTY TRANSACTIONS**

At December 31, 2016, one of the shareholders lent \$5,000 to the Company as loan. This payable bears no interest and are payable on demand and is included in account payable and accrued expenses.

In 2016, one of the shareholders repaid all the \$15,000 receivables back to the firm.

It is possible that the terms of certain of the related party transactions are not the same as those that would result for transactions among wholly unrelated parties.

**Note 6: CONCENTRATIONS OF CREDIT RISK**

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counter-parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the

**Corporate Investments Group, Inc.**

**Notes to Financial Statements**

**December 31, 2016**

Company's policy to review, as necessary, the credit standing of each counter-party.

**Note 7: COMMITMENTS AND CONTINGENCIES**

The Company is required to file income tax returns in state tax jurisdictions. The Company's tax returns are subject to examination by taxing authorities in the jurisdictions in which it operates in accordance with the normal statutes of limitations in the applicable jurisdiction. The statute of limitations for state purposes is generally three years, but may exceed this limitation depending upon the jurisdiction involved. Returns that were filed within the applicable statute remain subject to examination. As of December 31, 2016, no jurisdiction has proposed any adjustment to the Company's tax position.

**Note 8: Recently Issued Accounting Pronouncements**

The Financial Accounting Standards Board (the "FASB") has established the Accounting Standards Codification ("Codification" or "ASC") as the authoritative source of generally accepted accounting principles ("GAAP") recognized by the FASB. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with GAAP in the United States. New accounting pronouncements are incorporated into the ASC through the issuance of Accounting Standards Updates ("ASUs")

Company management has reviewed the accounting standards updates issued by the FASB that were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year ending December 31, 2016. Based upon this review, the Company has implemented the pronouncements that require adoption (if any). They have also concluded that the remaining pronouncements have either limited or no application to the Company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

**Note 9: NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2016, the Company had net capital of \$127,218 which was \$27,218 in excess of its required net capital of \$100,000; and the Company's ratio of aggregate indebtedness (\$36,145) to net capital was 0.28 to 1, which is less than the 15 to 1 maximum allowed.

**Corporate Investments Group, Inc.**

**Notes to Financial Statements**

**December 31, 2016**

**Note 10: RECONCILIATION OF AUDITED NET CAPITAL TO UNAUDITED FOCUS**

There is a difference of (\$3,133) between the computation of net capital under net capital SEC Rule 15c3-1 and the corresponding unaudited FOCUS part IIA.

Net capital per unaudited schedule		130,351
Adjustments:		
Decreased in non-allowable assets: CRD	(\$3,132)	
Rounding	(1)	
Total adjustments		<u>(3,133)</u>
Net capital per audited statements		<u>\$ 127,218</u>

**Corporate Investments Group, Inc.**  
**Schedule I - Computation of Net Capital Requirements**  
**Pursuant to Rule 15c3-1**  
**As of December 31, 2016**

**Computation of net capital**

Common stock	\$	1	
Additional paid-in capital		105,257	
Retained earnings		<u>33,556</u>	
<b>Total stockholders' equity</b>			<b>\$138,814</b>
Less: Non-allowable assets			
Property and equipment, net		(1,734)	
Other receivables		(5,230)	
Prepaid expense		(3,132)	
Deposit		<u>(1,500)</u>	
<b>Total non-allowable assets</b>			<b><u>(11,596)</u></b>
<b>Net capital</b>			<b>127,218</b>
<b>Computation of net capital requirements</b>			
Minimum net capital requirements			
6 2/3 percent of net aggregate indebtedness		\$ 2,410	
Minimum dollar net capital required		<u>\$ 100,000</u>	
Net capital required (greater of above)			<u>(100,000)</u>
<b>Excess net capital</b>			<b><u>\$ 27,218</u></b>
Ratio of aggregate indebtedness to net capital		0.28 : 1	

There was a difference of \$3,133 between net capital computation shown here and the net capital computation shown on the Company's unaudited Form X-17A-5 report dated December 31, 2016 (See Note 10).

*See independent auditor's report*

Corporate Investments Group, Inc.  
Schedule II- Computation for Determining of Reserve  
Requirements Pursuant to Rule 15c3-3  
As of December 31, 2016

A computation of reserve requirements is not applicable to Corporate Investments Group, Inc. as the Company qualifies for exemption under Rule 15c3-3(k)(2)(ii).

*See independent auditor's report*

Corporate Investments Group, Inc.  
**Schedule III - Information Relating to Possession or Control  
Requirements Pursuant to Rule 15c3-3  
As of December 31, 2016**

Information relating to possession or control requirements is not applicable to Corporate Investments Group, Inc. as the Company qualifies for exemption under Rule 15c3-3(k)(2)(ii).

*See independent auditor's report*



Report of Independent Registered Public Accounting Firm

We have reviewed management's statements, included In the accompanying Assertions Regarding Exemption Provisions, in which (1) Corporate Investments Group, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Corporate Investments Group, Inc. claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(ii) (the "exemption provisions") and (2) Corporate Investments Group, Inc. stated that Corporate Investments Group, Inc. met the identified exemption provisions throughout the year ended December 31, 2016, without exception. Corporate Investments Group, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Corporate Investments Group, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Breard & Associates, Inc.  
Certified Public Accountants

Chicago, Illinois  
February 23, 2017

# **CORPORATE INVESTMENTS GROUP, INC.**

238 West Cermak Road Suite 3A Chicago IL 60616

1 (312)225 1388

www.488rade.com

MMID:CIIV Members : FINRA SIPC

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## **Assertions Regarding Exemption Provisions**

We, as members of management of Corporate Investments Group, Inc ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

### **Identified Exemption Provision:**

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(ii).

### **Statement Regarding Meeting Exemption Provision:**

The Company met the identified exemption provision without exception throughout the period ending January 1, 2016 through December 31, 2016.

Corporate Investments Group, Inc

By:



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Andy Lam, President

February 23<sup>rd</sup> 2017