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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

Mail Processing  
Section  
MAR 02 2017

SEC FILE NUMBER
8- 20744

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/16. AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **BILL PARKER AGENCY**  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

4528 Millrace Road,

(No. and Street)

Sacramento,

CA

95864

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**BRENDA L. PARKER** (866)488-5222

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**CROPPER ACCOUNTANCY CORPORATION**

(Name - if individual, state last, first, middle name)

2977 Ygnacio Valley Rd, # 460

Walnut Creek

CA 94598

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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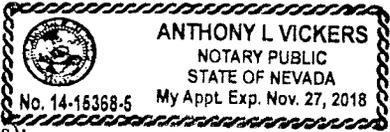
OATH OR AFFIRMATION

I, BRENDA L. PARKER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BILL PARKER AGENCY, as of DECEMBER 31, 20 16, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

State of Nevada  
County of Douglas  
This instrument was acknowledged before  
Me on FEBRUARY 28, 2017 by  
BRENDA LEE PARKER

Brenda Parker  
Signature  
CEO  
Title

Anthony L. Vickers  
Notary Public



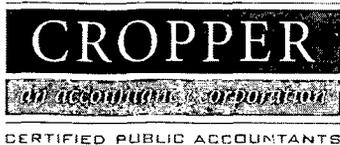
- This report \*\* contains (check all applicable boxes):
- (a) Facing Page.
  - (b) Statement of Financial Condition.
  - (c) Statement of Income (Loss).
  - (d) Statement of Changes in Financial Condition.
  - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
  - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
  - (g) Computation of Net Capital.
  - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
  - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
  - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
  - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
  - (l) An Oath or Affirmation.
  - (m) A copy of the SIPC Supplemental Report.
  - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**BILL PARKER AGENCY**

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Proprietor of  
Bill Parker Agency

We have audited the accompanying statement of financial condition of Bill Parker Agency as of December 31, 2016, and the related statements of income, changes in proprietor's equity, and cash flows for the year then ended. These financial statements are the responsibility of Bill Parker Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bill Parker Agency as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Supplemental information contained in Schedule I has been subjected to audit procedures performed in conjunction with the audit of Bill Parker Agency's financial statements. The supplemental information is the responsibility of Bill Parker Agency's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Cropper Accountancy Corporation*  
CROPPER ACCOUNTANCY CORPORATION  
Walnut Creek, California  
February 24, 2017

**BILL PARKER AGENCY  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2016**

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**ASSETS**

Current Assets	
Cash and cash equivalents	\$ 16,334
Commissions Receivable	<u>8,078</u>
Total Current Assets	24,412
Furniture and Equipment, at cost, less accumulated depreciation of \$11,633	 <u>-</u> <u>\$ 24,412</u>

**LIABILITIES AND PROPRIETOR'S EQUITY**

Current liabilities:	
Commissions payable	\$ 1,856
Total Current Liabilities	<u>1,856</u>
Proprietor's Equity	<u>22,556</u>
Total Liabilities and Proprietor's Equity	<u>\$ 24,412</u>

See accompanying notes and independent auditor's report

**BILL PARKER AGENCY  
STATEMENT OF INCOME AND PROPRIETOR'S EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2016**

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Commission and trail fees revenue	<u>\$ 152,675</u>
Expenses	
Commissions, net	42,169
Meetings	848
Insurance	3,709
Bank charges	119
Office supplies	534
Travel, lodging and meals	116
Postage	420
FINRA fees	2,427
Audit	5,173
Accounting	<u>2,370</u>
Total expenses	<u>57,885</u>
Net income from operations	94,790
Other income	
Interest income	<u>2</u>
Net income	94,792
Proprietor's equity, December 31, 2015	26,044
Proprietor's withdrawals	<u>(98,280)</u>
Proprietor's equity, December 31, 2016	<u>\$ 22,556</u>

See accompanying notes and independent auditor's report

**BILL PARKER AGENCY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

---

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net income	\$ 94,792
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Commissions receivable	6,185
Prepaid expenses	176
Commissions payable	<u>(4,508)</u>
Net cash provided by operating activities	<u>96,645</u>

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Proprietor's withdrawals	<u>(98,280)</u>
Net cash used in financing activities	<u>(98,280)</u>

<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(1,635)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>17,969</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><u>\$ 16,334</u></u>

**SUPPLEMENTAL DISCLOSURE**

Cash paid for interest	\$ -
Cash paid for taxes	\$ -

See accompanying notes and independent auditor's report

**BILL PARKER AGENCY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2016**

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**1. NATURE OF ACTIVITIES**

Bill Parker Agency (the "Company") is engaged in the sale of variable annuities and mutual funds to individuals, organizations and businesses in Northern California and Nevada. Commissions are paid by the issuing companies to Bill Parker Agency. The Company's operations are conducted from offices in a proprietor family residence. The financial position, results of operations and cash flows of the Company differ from those that would have been achieved had the Company operated in a separate facility.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation** - the accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Revenue Recognition** - The Company's revenues consist of commissions generated for the sale of annuities and mutual funds and trail fees. The Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the fee is fixed and determinable and collection of the fee is probable. Generally, these conditions are met, and thus, revenue is recognized upon issue of a commission statement from investment or insurance companies.

**Use of Estimates** - Preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents** - The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

The Company maintains cash in one bank with FDIC insurance of up to \$250,000. At December 31, 2016, the cash balance in the bank account totaled \$16,334, which was less than the FDIC insurance limit of \$250,000. The Company carries no customer cash or securities and maintains SIPC exemption.

**Furniture and Equipment** - The Company depreciates furniture and equipment using the straight-line method over the estimated useful lives of the assets, which are five to seven years. Furniture and equipment is fully depreciated as of December 31, 2016.

**BILL PARKER AGENCY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2016**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Income Taxes - As the Company is a proprietorship, no provision has been made for federal or state income taxes. The tax liability, if any, is that of the sole proprietor.

**3. FURNITURE AND EQUIPMENT**

Furniture and equipment consists of the following at December 31, 2016:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Office furniture and equipment	\$ 1,530	\$ 1,530	\$ -
Computer equipment	<u>10,103</u>	<u>10,103</u>	<u>-</u>
	<u>\$ 11,633</u>	<u>\$ 11,633</u>	<u>\$ -</u>

**4. NET CAPITAL REQUIREMENT**

Pursuant to the net capital provision of Rule 15c3-1 of the Securities and Exchange Act of 1934, the Company is required to maintain net capital of not less than \$5,000. As of December 31, 2016, the Company's net capital was \$22,556.

**5. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through February 24, 2017, the date the financial statements were available to be issued. No additional adjustments to, or disclosures in, the financial statements were deemed necessary.

**BILL PARKER AGENCY  
SCHEDULE I  
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1  
OF SECURITIES AND EXCHANGE COMMISSION  
DECEMBER 31, 2016**

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Company equity	\$ <u>22,556</u>
Net capital	22,556
Greater of 6-2/3% of aggregate indebtedness (\$1,856) or \$5,000	<u>5,000</u>
Net Capital in excess of requirement	<u>\$ 17,556</u>
Ratio of aggregate indebtedness (\$1,856) to net capital (\$22,556) (required to be less than 15 to 1)	<u>.082 to 1</u>

The differences between net capital and aggregate indebtedness submitted by the Company when compared to the audited financial statements for 2016 were as follows:

	Aggregate Indebtedness	Net Capital	Ratio
Per FOCUS Report	6,237	15,450	0.403 to 1
Change in Cash	-	1,683	
Change in AR	-	1,042	
Change in AP	(4,381)	4,381	
Per statements as finalized	<u>1,856</u>	<u>22,556</u>	0.082 to 1



\* **Brenda Parker**  
**(866)488-5222 toll free voice**  
**(877) 582-9005 toll free fax**  
**brenda@billparkeragency.com**

**Bill Parker Agency Exemption Report**

Bill Parker Agency (the "Company") is a register broker-dealer subject to Rule 17a-5, promulgated by the Securities and Exchange Commission (17.C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.15c3-3(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3(k)(2)(i).

The Company met the identified exemption provisions of §240.15c3-3(k) throughout the most recent fiscal year ended December 31, 2016 without exception.

I, Brenda Parker, swear or affirm, that to my best knowledge and belief, this Exemption Report is true and correct.

Title: CEO, CFO, CCO, FinOp

Date: February 23, 2017

\*Financial Industry Regulatory Authority, Inc.

4528 Millrace Road, Sacramento, CA 95864

CA License # 0813052

Securities Investor Protection Corporation  
1667 K Street NW, Ste 10000  
Washington, DC 20006-1620

Forwarding and Address Correction Requested

Check appropriate boxes.

(i) its principal business, in the determination of SIPC, taking into account business of affiliated entities, is conducted outside the United States and its territories and possessions;\*

(ii) its business as a broker-dealer is expected to consist exclusively of:

(I) the distribution of shares of registered open end investment companies or unit investment trusts.

(II) the sale of variable annuities.

(III) the business of insurance.

(IV) the business of rendering investment advisory services to one or more registered investment companies or insurance company separate accounts.

(iii) it is registered pursuant to 15 U.S.C. 78o(b)(1)(A) as a broker-dealer with respect to transactions in securities futures products.

Pursuant to the terms of this form (detailed below).

Bill Parker Principal 1-4-2016  
 Authorized Signature/Title Date

SIPC-3 2016

8-

8-020744 FINRA DEC 3/18/1976  
BILL PARKER AGENCY  
4528 MILLRACE RD  
SACRAMENTO, CA 95864-0826

Securities Investor Protection Corporation  
1667 K Street NW, Ste 10000  
Washington, DC 20006-1620

### Form SIPC-3

FY 2016\_

#### Certification of Exclusion From Membership.

TO BE FILED BY A BROKER-DEALER WHO CLAIMS EXCLUSION FROM MEMBERSHIP IN THE SECURITIES INVESTOR PROTECTION CORPORATION ("SIPC") UNDER SECTION 78ccc(a)(2)(A) OF THE SECURITIES INVESTOR PROTECTION ACT OF 1970 ("SIPA").

The above broker-dealer certifies that during the year ending December 31, 2016 its business as a broker-dealer is expected to consist exclusively of one or more of the following (check appropriate boxes):

- (i) its principal business, in the determination of SIPC, taking into account business of affiliated entities, is conducted outside the United States and its territories and possessions;\*
- (ii) its business as a broker-dealer is expected to consist exclusively of:
  - (I) the distribution of shares of registered open end investment companies or unit investment trusts;
  - (II) the sale of variable annuities;
  - (III) the business of insurance;
  - (IV) the business of rendering investment advisory services to one or more registered investment companies or insurance company separate accounts;
- (iii) it is registered pursuant to 15 U.S.C. 78o(b)(1)(A) as a broker-dealer with respect to transactions in securities futures products;

and that, therefore, under section 78ccc(a)(2)(A) of SIPA it is excluded from membership in SIPC.

\*If you have any questions concerning the foreign exclusion provision please contact SIPC via telephone at 202-371-8300 or e-mail at asksipc@sipc.org to request a foreign exclusion questionnaire.

The following bylaw was adopted by the Board of Directors:

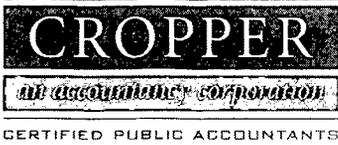
Interest on Assessments.

... If any broker or dealer has incorrectly filed a claim for exclusion from membership in the Corporation, such broker or dealer shall pay, in addition to all assessments due, interest at the rate of 20% per annum of the unpaid assessment for each day it has not been paid since the date on which it should have been paid.

In the event of any subsequent change in the business of the undersigned broker-dealer that would terminate such broker-dealer's exclusion from membership in SIPC pursuant to section 78ccc(a)(2)(A) of the SIPA, the undersigned broker-dealer will immediately give SIPC written notice thereof and make payment of all assessments thereafter required under section 78ddd(c) of the SIPA.

Sign, date and return this form no later than 30 days after the beginning of the year, using the enclosed return envelope.

Retain a copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.



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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

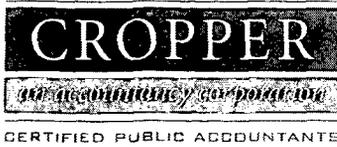
To the Proprietor of  
Bill Parker Agency  
Sacramento, California

We have reviewed management's statements, included in the accompanying Exemption Report Pursuant to SEC Rule 17A-5, in which (1) Bill Parker Agency identified the following provisions of 17 C.F.R. §15c3-3(k) under which Bill Parker Agency claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provisions") and (2) Bill Parker Agency stated that Bill Parker Agency met the identified exemption provisions throughout the most recent fiscal year without exception. Bill Parker Agency's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Bill Parker Agency's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Cropper Accountancy Corporation*  
CROPPER ACCOUNTANCY CORPORATION  
Walnut Creek, California  
February 24, 2017



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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON APPLYING AGREED-UPON PROCEDURES

To the Proprietor of  
Bill Parker Agency

In accordance with Rule 17a-5(e)(4) of the Securities and Exchange Commission Act of 1934 and the SIPC Series 600 Rules, we have performed the following procedure with respect to the Certification of Exclusion from Membership (Form SIPC-3) of Bill Parker Agency for the year ended December 31, 2016 and filed with the Securities Investor Protection Corporation (SIPC) on December 31, 2016, which was agreed to by Bill Parker Agency and SIPC and other designated examining authority or other specified parties, solely to assist you and the other specified parties in evaluating Bill Parker Agency's compliance with the applicable instructions of the Certification of Exclusion from Membership (Form SIPC-3). Bill Parker Agency's management is responsible for Bill Parker Agency's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of this procedure is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose. The procedure we performed is as follows:

We compared the income reported on the audited Form X-17A-5 for the year ended December 31, 2016, to ascertain that the Certification of Exclusion from Membership (Form SIPC-3) was consistent with the income reported.

Because the above procedure does not constitute an audit conducted in accordance with the standards of the Public Company Accounting Oversight Board, we do not express an opinion on the above procedure. In connection with the procedure referred to above, no matters came to our attention that caused us to believe that the income reported on the audited Form X-17A-5 for the year ended December 31, 2016 was not consistent with the income reported on the Form SIPC-3 referred to above. Our procedure was performed solely to assist you in complying with the Rule 17a-5(e)(4) and the SIPC Series 600 Rules, and our report is not to be used for any other purpose. This report relates solely to the procedure referred to above and does not extend to any financial statements of Bill Parker Agency taken as a whole.

*Cropper Accountancy Corporation*  
CROPPER ACCOUNTANCY CORPORATION  
Walnut Creek, California  
February 24, 2017