

JCB



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**FORM X-17A-5
PART III**

SEC FILE NUMBER
8-50828

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2016 AND ENDING December 31, 2016
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: JDF Capital Advisors, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
9 Sedgwick Drive

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)
Englewood Colorado 80113
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Joseph M. Dumford, Managing Member 303-333-3673
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
SingerLewak, LLP

(Name - if individual, state last, first, middle name)
3600 S. Yosemite St. Suite 600 Denver Colorado 80237
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

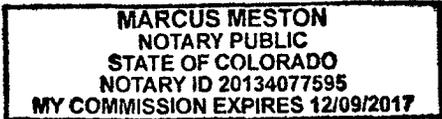
SEC 1410 (06-02) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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OATH OR AFFIRMATION

I, Joseph Durnford, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of JDF Capital Advisors, LLC, as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature: [Handwritten Signature]
Title: CEO / Managing Member

[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



JDF Capital Advisors, LLC
REPORT PURSUANT TO RULE 17a-5
FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2016
AND FOR THE YEAR THEN ENDED

JDF Capital Advisors, LLC
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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Managing Member
JDF Capital Advisors, LLC
Englewood, CO 80113

We have audited the accompanying statement of financial condition of JDF Capital Advisors, LLC (the "Company") as of December 31, 2016 and the related statements of operations, changes in member's equity, and cash flows for the year then ended, and the related notes to the financial statements (collectively, the "financial statements"). These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of JDF Capital Advisors, LLC as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

The supplementary information contained in Schedule I – Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission and Schedule II – Computation for Determination of Reserve Requirements and Information Relating to the Possession and Control Requirements Under Rule 15c3-3 (the "Supplemental Information") has been subjected to audit procedures performed in conjunction with the audit of JDF Capital Advisors, LLC's financial statements. The Supplemental Information is the responsibility of JDF Capital Advisors, LLC's management. Our audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information.

To the Managing Member
JDF Capital Advisors, LLC
February 27, 2017
Page 2 of 2

In forming our opinion on the Supplemental Information, we evaluated whether the Supplemental Information, including its form and content, is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the supplementary information contained in the Supplemental Information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Singer Lewak LLP

February 27, 2017

JDF CAPITAL ADVISORS, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016

ASSETS

CASH	\$5,367
OTHER CURRENT ASSETS	<u>1,117</u>
TOTAL ASSETS	<u>\$6,484</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:

Accounts payable	\$ 500
Accounts payable - related party	<u>1,100</u>
TOTAL LIABILITIES	<u>1,600</u>

MEMBER'S EQUITY	<u>4,884</u>
	<u>\$6,484</u>

The accompanying notes are an integral part of these financial statements.

JDF CAPITAL ADVISORS, LLC
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2016

REVENUE:		
	Interest income	\$ 4
	<i>Total revenues</i>	<u>4</u>
EXPENSES:		
	Regulatory expenses	5,165
	Professional fees	<u>8,500</u>
	<i>Total expenses</i>	<u>13,665</u>
NET (LOSS)		<u>\$(13,661)</u>

The accompanying notes are an integral part of these financial statements.

JDF CAPITAL ADVISORS, LLC

STATEMENT OF CHANGES IN MEMBER'S EQUITY
YEAR ENDED DECEMBER 31, 2016

BALANCE, December 31, 2015	\$19,545
Contributions	1,000
Distributions	(2,000)
Net (loss)	(13,661)
BALANCE, December 31, 2016	<u>\$4,884</u>

The accompanying notes are an integral part of these financial statements.

JDF CAPITAL ADVISORS, LLC
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net (loss)		\$(13,661)
Adjustment to reconcile net (loss) to net cash (used in)		
operating activities:		
Increase Accounts Payable – Related Party		1,100
Increase Accounts Payable		<u>400</u>
<i>Net cash (used in) operating activities</i>		(12,161)
CASH FLOWS PROVIDED BY FINANCING ACTIVITIES		
Contributions		1,000
Distributions		<u>(2,000)</u>
<i>Net cash (used in) financing activities</i>		(1,000)
NET (DECREASE) IN CASH		(13,161)
CASH, at beginning of year		<u>18,528</u>
CASH, at end of year		<u><u>\$5,367</u></u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid for interest		<u>\$ -</u>
Cash paid for income taxes		<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

JDF CAPITAL ADVISORS, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Organization and Business

JDF Capital Advisors, LLC (the "Company") is a Colorado limited liability company which was formed November 1, 2000 and is a securities broker-dealer registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority, Inc. The Company's sole member is JD Ford Holdings Company, LLC dba JD Ford & Company.

Revenue Recognition

The Company accrues transaction advisory and consulting fees as they are earned. Commissions and related expenses are recorded on a trade-date basis as securities transactions occur. Reimbursements for direct transaction-related expenses are netted against the expenses incurred, while reimbursements for indirect expenses are included in other income.

Customer Agreement

The Company does not hold customer securities or perform custodial functions relating to customer accounts, and therefore is exempt from the possession and control requirements of Rule 15c3-3 under 15c3-3(k)(2)(i).

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

As a limited liability company, the Company reports as a partnership for income tax purposes. Accordingly, its member is responsible for any income taxes related to its net income.

JDF CAPITAL ADVISORS, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (concluded)

Income Taxes (concluded)

The Company is required to determine whether a tax position is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any tax related appeals or litigation processes, based on the technical merits of the position. The Company files an income tax return in the U.S. federal jurisdiction, and may file income tax returns in various U.S. states. The Company is not subject to income tax return examinations by major taxing authorities for years before 2009. The tax benefit recognized is measured as the largest amount of benefit that has a greater than fifty percent likelihood of being realized upon ultimate settlement. De-recognition of a tax benefit previously recognized results in the Company recording a tax liability that reduces net assets. However, the Company's conclusions regarding this policy may be subject to review and adjustment at a later date based on factors including, but not limited to, on-going analyses of and changes to tax laws, regulations and interpretations thereof.

The Company recognizes interest accrued related to unrecognized tax benefits and penalties related to unrecognized tax benefits in income taxes payable, if assessed. No interest expense or penalties have been recognized as of and for the year ended December 31, 2016.

NOTE 2 - NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. At December 31, 2016, the Company had net capital and net capital requirements of \$3,767 and \$5,000, respectively. The Company received a net capital infusion from its sole member on January 3, 2017 and increased its net capital above \$6,000 and cured the net capital deficiency. The Company's net capital ratio (aggregate indebtedness to net capital) was 42.47 to 1. According to Rule 15c3-1, the Company's net capital ratio shall not exceed 15 to 1.

NOTE 3 - RELATED PARTY TRANSACTIONS AND CONTINGENCIES

The Company's sole purpose is to transact any securities related business on behalf of its sole member. The Company's sole member operates as a consultant where it participates in mergers and acquisitions for a fee. Due to this, the Company is considered to be economically dependent on its sole member's operations. The Company is provided personnel, office space and facilities from its sole member free of charge.

NOTE 4 - SUBSEQUENT EVENTS

On January 3, 2017 and on February 23, 2017, the Company received capital contributions from its sole member in the amount of \$1,000 and \$1,250, respectively, to increase its net capital to comply with net capital requirements.

JDF CAPITAL ADVISORS, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 4 - SUBSEQUENT EVENTS (concluded)

The Company has performed an evaluation of subsequent events through the date the financial statements were issued. There were no additional events that require disclosure or recognition in these financial statements.

SUPPLEMENTARY SCHEDULE

JDF CAPITAL ADVISORS, LLC

**COMPUTATION OF NET CAPITAL
PURSUANT TO UNIFORM NET CAPITAL RULE 15c3-1
DECEMBER 31, 2016**

CREDIT:		
	Member's equity	\$4,884
DEBIT:		
	Non-allowable assets	<u>1,117</u>
NET CAPITAL		3,767
	Minimum requirements of 6-2/3% of aggregate indebtedness of \$100 or \$5,000, whichever is greater	<u>5,000</u>
	<i>Net capital deficiency</i>	<u>\$(1,233)</u>
AGGREGATE INDEBTEDNESS		<u>\$1,600</u>
RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL		<u>42.47 to 1</u>

RECONCILIATION TO Q4 FOCUS REPORT PREVIOUSLY FILED

	Q4 FOCUS	
	Previously Filed	Amended
Cash	\$ 5,567	\$ 5,367
Other current assets	1,117	1,117
Total assets	<u>6,684</u>	<u>6,484</u>
Accounts payable	500	500
Accounts payable – related party	-	1,100
Total liabilities	<u>500</u>	<u>1,600</u>
Member's equity	6,184	4,884
Non-allowable assets	1,117	1,117
Net capital	<u>5,067</u>	<u>3,767</u>
Minimum requirement	5,000	5,000
Excess net capital	<u>\$ 67</u>	<u>\$ (1,233)</u>
Aggregate Indebtedness	\$ 500	\$ 1,600
Ratio of aggregate indebtedness to net capital	.10 to 1	42.47 to 1

JDF Capital Advisors, LLC
Schedule III – Computation for Determination of Reserve Requirements
and Information Relating to the Possession and Control
Requirements Under Rule 15c3-3
December 31, 2016

JDF Capital Advisors, LLC relies on Section K (2)(i) of the Securities and Exchange Commission Rule 15c3-3 to exempt them from the provisions of these rules.



**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON EXEMPTION PROVISIONS
REQUIRED BY RULE 17A-5 OF THE SECURITIES AND EXCHANGE COMMISSION**

To the Managing Member
JDF Capital Advisors, LLC
Englewood, CO

We have reviewed management's statements, included in the accompanying JDF Capital Advisors, LLC's Exemption Report, in which (a) JDF Capital Advisors, LLC identified the following provisions of 17 C.F.R. § 240.15c3-3(k) under which JDF Capital Advisors, LLC claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(i) (the "exemption provisions") and (b) JDF Capital Advisors, LLC stated that JDF Capital Advisors, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. JDF Capital Advisors, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about JDF Capital Advisors, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of 17 C.F.R. § 240.15c3-3.

SingerLewak LLP

February 27, 2017

JDF Capital Advisors, LLC
Exemption Report
(Confidential pursuant to Rule 17a-5(e)(3))

JDF Capital Advisors, LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

(1) The Company may file an Exemption Report because the Company had no obligations under 17 C.F.R. § 240.15c3-3.

(2) The Company had no obligations under 17 C.F.R. § 240.15c3-3 throughout the most recent fiscal year without exception.

At no time during the calendar year ended December 31, 2016 did JDF Capital Advisors, LLC hold on behalf of customers any securities, cash, notes, or other financial instruments, nor did it custody funds on behalf of customers.

JDF Capital Advisors, LLC

I, Joseph M. Durnford, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By:



Joseph M Durnford
Managing Member
December 31, 2016

Reaffirmed:



Joseph M Durnford
Managing Member
February 27, 2017



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON APPLYING AGREED-UPON PROCEDURES

To the Managing Member
JDF Capital Advisors, LLC
Englewood, CO

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and with the SIPC Series 600 Rules, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2016, solely to assist you and other specified parties in evaluating the Company's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States) and the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- a. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement record entries in the General Ledger, noting no differences
- b. Compared the amounts reported on the audited Form X-17A-5 Part III for the year ended December 31, 2016, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2016, noting no differences
- c. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences
- d. Proved the mathematical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers, noting no differences
- e. Compared the amount of any overpayment applied with the Form SIPC-7 on which it was computed, noting no differences

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

To the Managing Member
JDF Capital Advisors, LLC
February 27, 2017
Page 2 of 2

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Singer Lewak LLP

February 27, 2017

SIPC-7

(SIP-REV 7-10)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92365 Washington, D.C. 20090-2185
202 371 8300
General Assessment Reconciliation

SIPC-7

(SIP-REV 7-10)

For the fiscal year ended 12/31/2016
(Read carefully the instructions in your Working Copy before completing this form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration code and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

2020*****2841*****MAXEO AADC 220
50828 FINRA DEC
JDF CAPITAL ADVISORS LLC
9 SEDGWICK DR
ENGLEWOOD CO 80113 4104

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to corrections@sicp.org and so indicate on this form feed.

Name and telephone number of person to contact re mailing this form:

2. A. General Assessment plan fee from page 2 \$ 0

B. Less payment made with SIPC 6 9 or (exclude interest) \$ 0

C. Less prior overpayment applied \$ 0

D. Assessment balance due on overpayment \$ 0

E. Interest computed on late payment (see instructions for the days of 9% per annum) \$ 0

F. Total assessment balance and interest due for overpayment carried forward \$ 0

G. PAYMENT: the box
 Check mailed to P.O. Box Funds Wired
 Total (must be same as F above) \$ 0

H. Overpayment carried forward \$ 0

3. Subchapter (S) and predecessors (P) included in this form (give name and 1934 Act registration number)

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

JDF Capital Advisors LLC
[Signature]
Managing member

Dated this 10 day of Feb 2017

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Date: Postmarked Received Reviewed

Calculations: _____ Documentation: _____ Forward Copy: _____

Exceptions: _____

Description of exception: _____

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2016
and ending 12/31/2016

Item No.	Eliminate cents
2a. Total revenue (FIDGS Line 12-Part II-A Line 2, Code 4030)	\$ 0
2b. Additions:	
(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above	0
(2) Net loss from personal transactions in securities in trading accounts	0
(3) Net loss from personal transactions in commodities in trading accounts	0
(4) Interest and dividend expense deducted in determining Item 2a	0
(5) Net loss from management of or participation in the underwriting or distribution of securities	0
(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities	0
(7) Net loss from securities in investment accounts	0
Total additions	0
2c. Deductions:	
(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products	0
(2) Revenues from commodity transactions	0
(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions	0
(4) Reimbursements for postage in connection with proxy solicitation	0
(5) Net gain from securities in investment accounts	0
(6) 10% of premium and markup earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date	0
(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(1) of the Act)	0
(8) Other revenue not related either directly or indirectly to the securities business. (See Instruction C)	0
[Deductions in excess of \$100,000 require documentation]	
(9) (i) Total interest and dividend expense (FIDGS Line 22-PART II-A Line 13, Code 4075 plus line 2b(4) above) and not in excess of total interest and dividend income	0
(ii) 40% of margin interest earned on customer securities accounts (40% of FIDGS line 5, Code 3860)	0
Enter the greater of line (i) or (ii)	
Total deductions	0
2d. SIPC Net Operating Revenues	\$ 0
2e. General Assessment @ .005%	\$ 0

(See page 3, line 2 A)