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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC
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Section

* FEB 28 2017
Washington DC
416

SEC FILE NUMBER
8-18860

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: LaSalle St. Securities, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

940 Industrial Drive

(No. and Street)

Elmhurst

(City)

Illinois

(State)

60126

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Regan Beaver

630-600-0309

(Area Code- Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Mrazek & Associates, LLC

(Name - if individual, state last, first middle name)

15414 S Harlem Avenue

(Address)

Orland Park

(City)

Illinois

(State)

60462

(Zip Code)

CHECK ONE:

- Certified Public Accountant-PCAOB Registered
- Public Accountant
- Accountant not resident in United States or any of its possessions.

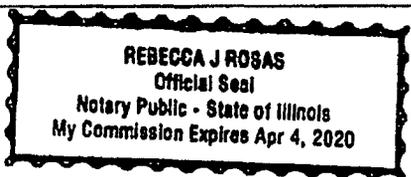
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

RMS

OATH OR AFFIRMATION

I, Daniel Schlessner, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of LaSalle St. Securities, LLC, as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Signature]
Notary Public

[Signature]
Signature

Chief Financial Officer
Title

This report ** contains (check all applicable boxes):

- X (a) Facing Page
X (b) Statement of Financial Condition.
X (c) Statement of Income (Loss).
X (d) Statement of Cash Flows
X (e) Statement of Changes in Stockholders' Equity or Partners' or Sole proprietors' Capital.
[] (f) Statement of Changes in Liabilities subordinated to claims of creditors.
X (g) Computation of Net Capital.
X (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
X (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
[] (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
[] (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
X (l) An Oath or Affirmation
X (m) A Copy of the SIPC Supplemental Report.
[] (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions or this filing, see section 240. 17a-5(e)(3).

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LASALLE ST. INVESTMENT ADVISORS, LLC

FINANCIAL STATEMENTS

DECEMBER 31, 2016

LASALLE ST. INVESTMENT ADVISORS, LLC
FINANCIAL STATEMENTS
DECEMBER 31, 2016

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MRAZEK & ASSOCIATES, LLC

Certified Public Accountants / Business and Personal Consultants

To the Management of
LaSalle St. Investment Advisors, LLC
Elmhurst, Illinois

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of LaSalle St Investment Advisors, LLC, which comprise the statement of financial condition as of December 31, 2016 and the related statements of income and member's equity and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Mrazek & Associates LLC

February 9, 2017
Orland Park, Illinois

LASALLE ST. INVESTMENT ADVISORS, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016

ASSETS

| | |
|-----------------------------|---------------------|
| Due from affiliated company | \$ 1,066,437 |
| Other assets | <u>357</u> |
| Total assets | <u>\$ 1,066,794</u> |

MEMBER'S EQUITY

| | |
|-----------------------|---------------------|
| Member's equity | <u>\$ 1,066,794</u> |
| Total member's equity | <u>\$ 1,066,794</u> |

See independent accountant's compilation report and notes to financial statements.

LASALLE ST. INVESTMENT ADVISORS, LLC
STATEMENT OF INCOME AND MEMBER'S EQUITY
YEAR ENDED DECEMBER 31, 2016

| | | |
|--|--------------|-------------------------|
| Revenues: | | |
| Advisory fees | \$ 6,328,678 | |
| Miscellaneous income | <u>7,823</u> | |
| Interest | <u>-</u> | |
| Total revenues | | \$ 6,336,501 |
| Expenses: | | |
| Commissions and clearing fees | 5,699,763 | |
| Compensation and bonuses | 228,684 | |
| Dues and subscriptions | 2,414 | |
| Occupancy | 30,000 | |
| Office expense | 15,183 | |
| Professional fees | 1,444 | |
| Other expenses | <u>6,632</u> | |
| Total expenses | | <u>5,984,120</u> |
| Net income | | 352,381 |
| Member's equity at beginning of year | | 872,413 |
| Member's distributions | | <u>(158,000)</u> |
| Member's equity at end of year | | <u>\$ 1,066,794</u> |

See independent accountant's compilation report and notes to financial statements.

LASALLE ST. INVESTMENT ADVISORS, LLC
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016

| | | |
|---|----|------------------|
| Cash flows from operating activities: | | |
| Net income | \$ | 352,381 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Changes in operating assets and liabilities: | | |
| Decrease in other assets | | 166 |
| Net cash provided by operating activities | \$ | 352,547 |
| Cash flows from financing activities: | | |
| Member's distributions paid | | (158,000) |
| Increase in due from affiliated company | | <u>(194,547)</u> |
| Net cash used by financing activities | | <u>(352,547)</u> |
| Net change in cash | | - |
| Cash at beginning of year | | <u>-</u> |
| Cash at end of year | \$ | <u><u>-</u></u> |

See independent accountant's compilation report and notes to financial statements.

LASALLE ST. INVESTMENT ADVISORS, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

The Company is a Delaware limited liability company owned by McDermott Holdings I Limited Partnership. The Company is a registered investment advisor and provides investment advisory services for companies and individuals throughout the country.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Cash

For purposes of the statement of cash flows, the Company considers all short-term debt securities with an original maturity of three months or less to be cash equivalents.

Income Taxes

The Company is treated as a partnership for federal income tax purposes and does not incur income taxes. Instead, its earnings and losses are included in the return of the member and taxed depending on its tax situation. The financial statements do not reflect a provision for federal income taxes.

NOTE 2. SUPPLEMENTAL CASH FLOW INFORMATION

There was no cash paid during the year for interest or income taxes.

NOTE 3. RELATED PARTY TRANSACTIONS

The Company has an expense sharing agreement with a company affiliated through common ownership. The agreement calls for payments by the Company of \$13,700 per month for occupancy costs, salaries, software costs and office supplies. Payments under this agreement for the year ended December 31, 2016 were \$164,400.

There is an amount due from this affiliated company of \$1,066,437 at December 31, 2016

See independent accountant's compilation report.

LASALLE ST. INVESTMENT ADVISORS, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 4. ACCOUNTING FOR UNCERTAIN TAX POSITIONS

The Company follows the provisions of uncertain tax positions addressed in FASB Accounting Standards Codification 740-10-65-1. The Company recognized no increase in the liability for unrecognized tax benefits. The Company has no tax position at December 31, 2016 for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. The Company recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. No such interest or penalties were recognized during the period presented. The Company had no accruals for interest and penalties at December 31, 2016. The tax years subsequent to 2012 remain subject to examination by the taxing authorities.

NOTE 5. DATE OF MANAGER'S REVIEW

The Company has evaluated subsequent events through February 9, 2017, the date which the financial statements were available to be issued.

NOTE 6. MEMBER LIABILITY, INTERESTS, RIGHTS, PREFERENCES AND PRIVILEGES

The Company is an Delaware limited liability company established in 1999 with a term that is perpetual. The Company's Operating Agreement specifies the following information relating to its member:

- Member liability limitation
- Rights and obligations of members
- Member contributions to the Company and capital accounts
- Allocations, income taxes, distributions, elections and reports of members
- Transferability and redemption of member interests
- Additional members

See independent accountant's compilation report.