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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
**8 - 69648**

SECURITIES  
MAY 17 2017

Washington DC  
**FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/2016 AND ENDING 12/31/2016  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

**16 Points LLC**

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**39 Broadway, Suite 3300, Room 14**  
(No. and Street)

**New York** **New York** **10006**  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

**Linda Grimm**

**212-897-1685**

(Area Code -- Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**YSL & Associates LLC**

(Name -- if individual, state last, first, middle name )

**11 Broadway, Suiet 700** **New York** **NY** **10004**  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

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PS

**16 Points LLC**  
**(Formerly Dogwood Securities LLC)**  
**Statement of Financial Condition**

**December 31, 2016**

# 16 Points LLC (Formerly Dogwood Securities LLC)

## TABLE OF CONTENTS

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**This report \*\* contains (check all applicable boxes):**

- Report of Independent Registered Public Accounting Firm.
- Facing Page.
- Statement of Financial Condition.
- Statement of Operations.
- Statement of Changes in Member's Equity.
- Statement of Cash Flows.
- Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable).
- Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
- Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.
- Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (not applicable).
- A Reconciliation, including appropriate explanations, of the Computation of Net Capital Pursuant to Rule 15c3-1 (included with item (g)) and the Computation for Determination of Reserve Requirements Under Rule 15c3-3 (included in item (g)).
- A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).
- An Affirmation.
- Report of Independent Registered Public Accounting Firm Regarding Rule 15c3-3 Exemption Report.
- Statement of Exemption from Rule 15c3-3.

**\*\*** *For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

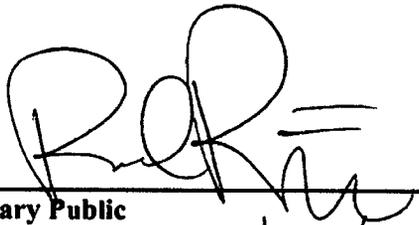
**AFFIRMATION**

I, Mark Overley, affirm that, to the best of my knowledge and belief, the accompanying statement of financial condition pertaining to 16 Points LLC for the thirteen months ended December 31, 2016, is true and correct. I further affirm that neither the Company nor any officer or director has any proprietary interest in any account classified solely as that of a customer.



\_\_\_\_\_  
Signature

\_\_\_\_\_  
General Securities Principal  
Title

  
\_\_\_\_\_  
Notary Public  
2/27/17

**RAUL RODRIGUEZ**  
Notary Public - State of New York  
NO. 01R06344546  
Qualified in Bronx County  
My Commission Expires Jul 5, 2020

**16 Points LLC  
(Formerly Dogwood Securities)  
Index  
December 31, 2016**

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	Page(s)
<b>Report of Independent Registered Public Accounting Firm</b> .....	1
<b>Financial Statement</b>	
Statement of Financial Condition.....	2
Notes to Financial Statement.....	3-4



# YSL & Associates LLC

Certified Public Accountants

Member of Parker Randall International

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11 Broadway, Suite 700, New York, NY 10004

Tel: (212) 232-0122 Fax: (646) 218-4682

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member of  
16 Points LLC

We have audited the accompanying statement of financial condition of 16 Points LLC (the "Company") as of December 31, 2016, and the related notes to the financial statements. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of the Company as of December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

*YSL & Associates LLC*

New York, NY  
February 23, 2017

**16 Points LLC  
(Formerly Dogwood Securities LLC)**

**Statement of Financial Condition  
December 31, 2016**

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<b>Assets</b>	
Cash	\$ 102,931
Prepaid expenses	<u>16,863</u>
Total assets	<u>\$ 119,794</u>
 <b>Liabilities and Member's Equity</b>	
Accrued expenses	\$ 1,816
Accrued taxes	<u>40,517</u>
Total liabilities	<u>42,333</u>
Member's equity	<u>77,461</u>
Total liabilities and member's equity	<u>\$ 119,794</u>

The accompanying notes are an integral part of this financial statement.

# **16 Points LLC (Formerly Dogwood Securities LLC)**

**Notes to Financial Statement  
December 31, 2016**

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## **1. Nature of Operations**

16 Points LLC (the “Company”) formerly Dogwood Securities LLC, is a New York Limited Liability Company registered with the Securities and Exchange Commission (the “SEC”) and a member of the Financial Industry Regulatory Authority (“FINRA”). The Company serves as an introducing broker for the private placement of securities with both institutional and accredited individual investors, provides advisory solutions related to mergers and acquisitions and refer investors, broker-dealers and hedge funds to unaffiliated broker/dealers for order execution and settlement for which it will receive referral fees.

## **2. Summary of Significant Accounting Policies**

### **Basis of Presentation**

This financial statement was prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement. Actual results could differ from these estimates.

### **Cash**

All cash deposits are held by one financial institution and therefore are subject to the credit risk at that financial institution. The Company has not experienced any losses in such accounts and does not believe there to be any significant credit risk with respect to these deposits.

### **Revenue Recognition**

Revenues from commissions are billed and recognized when private placements are completed and commissions are earned and collectible. Advisory fees are recognized based on the terms of the contracts and are recorded when the services are rendered. Referral fees are recognized when fees are earned and collectible.

### **Income Taxes**

The Company is a limited liability company, and treated as a partnership for income tax reporting purposes. The Internal Revenue Code provides that any income or loss is passed through to the members for federal and state income tax purposes. Accordingly, the Company has not provided for federal or state income taxes. The Company is subject to New York City Unincorporated Business Tax. After the sale in December 2016, the Company became a single member LLC.

**16 Points LLC  
(Formerly Dogwood Securities LLC)**

**Notes to Financial Statement  
December 31, 2016**

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**2. Summary of Significant Accounting Policies (continued)**

**Income Taxes (continued)**

As of December 31, 2016, management has determined that the company had no uncertain tax positions that would require financial statement recognition. The determination will always be subject to ongoing reevaluation as facts and circumstances may require.

**3. Regulatory Requirements**

The Company is subject to SEC Uniform Net Capital Rule 15c3-1 under the Securities Exchange Act of 1934, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2016, the Company had net capital of approximately \$60,600 which exceeded the required net capital by approximately \$55,600.

The Company does not handle cash or securities on behalf of customers. Therefore, it is not affected by SEC Rule 15c3-3.

**4. Income Taxes**

During 2016, the Company had operations in New York City. Resulting from the sale of the Company, there will now be operations in Puerto Rico. As a result of this change, there will be a change in the taxation of the Company.