

SECURITIES
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ANNUAL AUDITED REPORT
Section
FORM X-17A-5
PART III MAR 01 2017

SEC FILE NUMBER
8-35259

FACING PAGE Washington DC
406

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: E-W INVESTMENTS, INC.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

205 E LAS TUNAS DR

(No. and Street)

SAN GABRIEL

CA

91776

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JOHN PONG

626-285-0606

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Brian Anson a Certified Public Accountant

(Name - if individual, state last, first, middle name)

18425 Burbank Blvd., #606

Tarzana

CA

91776

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

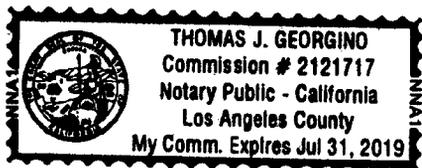
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

CM

OATH OR AFFIRMATION

I, JOHN PONG, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of E-W INVESTMENT INC, as of DECEMBER 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature: [Handwritten Signature]
OWNER/PRESIDENT
Title

[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

E-W INVESTMENTS, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2016

BRIAN W. ANSON

Certified Public Accountant

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC
ACCOUNTING FIRM**

Board of Directors
E-W Investments, Inc.
San Gabriel, California

I have reviewed management's statements, included in the accompanying Exemption Report in which (1) E-W Investments, Inc., identified the following provisions of 17 C.F.R. §15c3-3(k) under which E-W Investments, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(ii) (the "exemption provision") and (2) E-W Investments, Inc., stated that E-W Investments, Inc., met the identified exemption provision throughout the most recent fiscal year without exception. E-W Investments, Inc.'s management is responsible for compliance with the exemption provision and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about E-W Investments, Inc.'s compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Brian W. Anson
Certified Public Accountant
Tarzana, California
February 23, 2017

BRIAN W. ANSON

Certified Public Accountant

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors
E-W Investments, Inc.
San Gabriel, California

I have audited the accompanying statement of financial condition of E-W Investments, Inc. as of December 31, 2016 and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of E-W Investments, Inc.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of E-W Investments, Inc. as of December 31, 2016 and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information for the year ended December 31, 2016 (Schedule I, Statement of Net Capital Under Rule 15c3-1, Schedule II, Determination of Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 (exemption)) has been subjected to audit procedures performed in conjunction with the audit of E-W Investments, Inc.'s financial statements. The supplemental information is the responsibility of E-W Investments, Inc.'s management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on supplemental information, I evaluated whether the supplemental information, including the form and content is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

This opinion is intended solely for the information and use of the board of directors, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Brian W. Anson
Certified Public Accountant
Tarzana, California
February 23, 2017

E-W INVESTMENTS, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016

Assets	<u>2016</u>
Current Assets	
Cash and equivalents	\$ 13,710
Deposits held at clearing broker	35,000
Receivable from clearing brokers	1,546
Marketable securities, at fair value	<u>100,254</u>
Total current assets	150,510
Property and equipment, net	3,986
Deposits	<u>1,546</u>
Total assets	<u><u>\$ 156,042</u></u>
 Liabilities and Stockholders' Equity	
Current liabilities	
Payroll and payroll taxes payable	\$ 2,341
Accrued expenses	<u>12,780</u>
Total current liabilities	15,121
 Stockholders' equity	
Common stock, par value \$1.00, 10,000 shares authorized, issued and outstanding	10,000
Additional paid-in capital	139,000
Retained earnings (deficit)	<u>(8,079)</u>
Total stockholders' equity	<u>140,921</u>
Total liabilities and stockholders' equity	<u><u>\$ 156,042</u></u>

See accompanying notes to the financial statements

E-W INVESTMENTS, INC.
STATEMENT OF STOCKHOLDERS' EQUITY
DECEMBER 31, 2016

	<u>Common Stock</u>		<u>Additional Paid-in Capital</u>	<u>Retained earnings (Deficit)</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>			
Balance, December 31, 2015	10,000	\$ 10,000	\$ 134,000	\$ (13,299)	\$ 130,701
Capital contribution			5,000		5,000
Net Income (loss)	-	-		5,220	5,220
Balance, December 31, 2016	<u>10,000</u>	<u>\$ 10,000</u>	<u>\$ 139,000</u>	<u>\$ (8,079)</u>	<u>\$ 140,921</u>

See accompanying notes to the financial statements

E-W INVESTMENTS, INC.
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2016

Revenues:	
Securities commissions and fees	\$ 65,601
Interest and dividend	2,947
Net realized gain (loss) on marketable securities	6,774
Net unrealized gain (loss) on marketable securities	13,934
Miscellaneous revenue	2,449
Total revenue	<u>91,705</u>
Expense:	
Commission and brokerage fee	12,378
Depreciation & amortization	234
Insurance	1,694
Interest expense	371
Legal & professional	12,750
Regulatory fee	9,172
General office expense	840
Equipment rent	5,786
Salaries & wages	35,310
Payroll tax expenses	4,013
Tax and license	421
Telephone	2,716
Total expenses	<u>85,685</u>
Income (loss) from operation	<u>6,020</u>
Income tax benefit (expense):	
Current state franchise tax	<u>(800)</u>
Total income tax expense	<u>(800)</u>
Net income (loss)	<u>\$ 5,220</u>

See accompanying notes to the financial statements

E-W INVESTMENTS, INC.
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2016

	2016
Operating activities	
Net income (loss)	\$ 5,220
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation and amortization	234
Short-term investments	(1,811)
Change in working capital components:	
Receivable from clearing brokers	(178)
Payroll taxes payable	(7)
Accrued expenses	(3,192)
Net cash provided (used) by operating activities	266
 Financing activities	
Additional paid in capital from shareholder	5,000
Net cash provided (used) by financing activities	5,000
Increase in cash and equivalents	5,266
 Cash and equivalents at 1/1/16	8,444
Cash and equivalents at 12/31/16	\$ 13,710
 Supplementary Information:	
Cash paid for interest	\$ 371
Cash paid for income taxes	\$ 800

See accompanying notes to the financial statements

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 1 - Nature of Operations

E-W Investments, Inc. (the "Company") was incorporated on December 5, 1985 in the state of California. The Company is an independent retail broker-dealer offering various financial services and is a member firm of the Financial Industry Regulatory Authority ("FINRA"). Currently, the Company uses the services of third-party broker-dealers to carry its clients' cash and margin accounts on a fully disclosed basis.

Note 2 - Summary of Significant Accounting Policies

Use of Estimates

The financial statements are prepared in accordance with accounting principles generally accepted in the United States of America, which require management to make assumptions and estimates that affect the amounts reported in the financial statements and accompanying notes. Actual amounts could differ from those estimates and the differences could have a material impact on the financial statements.

Cash and Cash Equivalents

The Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Deposits Held at Clearing Brokers

The Company has interest-bearing reserve deposits with certain clearing brokers. These clearing brokers require deposits of all introducing brokers with whom they transact business. The Company has a deposit in the amount of \$35,000 at National Financial Services at December 31, 2016.

Marketable Securities, at Fair Value

Marketable securities consist of equity securities, which are classified as trading in accordance with the provisions of Statement of Financial Accounting Standards ASC Topic 320, "Investments in Debt and Equity Securities." Accordingly, such securities are presented as current assets and carried at their estimated fair values in the accompanying financial statements with unrealized gains and losses included in earnings. Fair value was determined based on quoted market prices. Specific identification has been used to determine cost for each security.

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 2 – Summary of Significant Accounting Policies (Continued)

Security Transactions

Customers' security transactions are recorded on a settlement date basis, with related commission revenues and expenses recorded on a trade date basis.

Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation. Depreciation is determined by use of the straight-line method. Useful lives of property and equipment are as follows:

Automobile	5 years
Furniture and fixtures	7 years
Office equipment	5 to 7 years
Leasehold improvements	5 to 40 years

Property and equipment as of December 31, 2016 are as follows:

Leasehold improvement	\$	84,340
Office equipment		45,165
Furniture and fixture		14,240
		<u>143,745</u>
Accumulated depreciation	(139,759)
Property and Equipment, net	\$	<u>3,986</u>

Maintenance and repair costs are expensed as incurred. Depreciation expense was \$234 for the year ended December 31, 2016.

Income Taxes

The Company utilizes ASC Topic 740, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred income taxes are recognized for the tax consequences in future years of differences between the tax basis of asset and liabilities and their financial reporting amounts at each period end based on enacted tax laws and statutory tax rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

The Company adopted the provisions of ASC Topic 740, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under ASC topic 740, the Company may

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 2 – Summary of Significant Accounting Policies (Continued)

recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax benefit will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent likelihood of being realized upon ultimate settlement. ASC Topic 740 also provides guidance on derecognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. At December 31, 2016, the Company did not have any uncertain tax position.

Note 3 – Fair Value Measurement

The Company recorded a net unrealized gain of \$13,934 from the holdings of various open positions that it holds as of December 31, 2016.

The Company adopted Accounting Standards Codification (ASC) Topic 820, “Fair Value Measurements” (ASC Topic 820), which establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC Topic 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 3 – Fair Value Measurement (continued)

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the net asset value (“NAV”) of shares held by the Company at year end.

Stocks: Quoted market price at major stock markets

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Company's assets at fair value as of December 31, 2016:

	Assets at Fair Value as of			
	December 31, 2016			
	Level 1	Level 2	Level 3	Total
Money Market Fund	-	-	-	-
Stocks	100,254	-	-	100,254
Total	100,254	-	-	100,254

Company owns several securities currently with no market value. Had there been a market for these securities, they would be subjected to level 3 measurements.

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 4 – Deferred Income Taxes

The Company accounts for income taxes in accordance with ASC Topic 740, "Accounting for Income Taxes", which requires the use of the "liability method" of accounting for income taxes. Accordingly, deferred tax liabilities and assets are determined based on the difference between the financial statements and tax basis of assets and liabilities, using enacted tax rates in effect for the year in which the differences are expected to reverse. The components of income taxes for the year-ended December 31, 2016 consisted of the following:

Current:	
Federal	\$ --
State	<u>800</u>
Total current income tax expense	<u><u>\$ 800</u></u>
Deferred:	
Federal	\$ --
State	<u>--</u>
Total deferred income tax expense	<u><u>\$ --</u></u>

Deferred income taxes principally result from net operating loss carryforward and unrealized gain on marketable securities. A valuation allowance is provided for deferred tax assets if it is more likely than not these items will either expire before the Company is able to realize their benefits or that future deductibility is uncertain. Based on expected future income, the management is anticipated to realize none of the total available benefit. A valuation allowance is calculated accordingly.

The following summarizes deferred tax benefit:

Available deferred tax benefit relating to NOL	\$ 70,000
Valuation allowance	<u>(70,000)</u>
Net deferred tax benefit	<u><u>\$ -0-</u></u>

The Company, a C-corporation, files income tax return in the US federal jurisdiction and in the state of California. The Company is no longer subject to income tax examination by taxing authorities for year before 2013 for its federal filings and 2012 for its state filings.

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 5 – Related Party Transactions

The Company rents its office facility from its stockholder under the terms of a month-to-month lease. No rent was paid to the stockholder during 2016.

Note 6 – Net Capital Requirement

The Company is a “Fully Disclosed Broker-Dealer”. The Company does not carry customer accounts and does not accept customer funds or securities. Instead, it has entered into “clearing agreements” with clearing brokers and has fully disclosed all of its customer accounts to these brokers.

The Company is subjected to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c 3-1), which requires the maintenance of minimum net capital.

The fully phased-in net capital requirement for “fully disclosed” broker-dealers that receive but do not hold customer funds or other securities is \$50,000. The rule also requires that the percentage of aggregate indebtedness to net capital shall not exceed 15 to 1.

At December 31, 2016, the Company had net capital of \$111,956, which was \$51,956 in excess of its required net capital of \$50,000.

At Dec 31, 2016, the Company’s aggregate indebtedness to net capital ratio was 13.135 to 1, which is less than the 15 to 1 maximum ratio allowed for a broker dealer.

EW Investments Inc. is exempt from computation for determination of reserve requirement and information relating to possession or control requirements under Rule 15c3-3 of SEC under Sub paragraph (k)(2)(ii).

The Company operates in accordance with the exemptive provisions of paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities Exchange Act of 1934. The Company is a “Fully Disclosed Broker-Dealer” and does not carry customer accounts and does not accept customer funds or securities. All transactions were cleared through unaffiliated clearing brokers.

E-W INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2016

Note 7 – Subsequent Events

The management has reviewed the results of operations for the period of time from its year end December 31, 2016 through February 23, 2017 the date the financial statements were available to be issued, and have determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

SUPPLEMENTARY INFORMATION

E-W INVESTMENTS, INC.
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2016

Computation of Net Capital under Rule 15c3-1 of the Securities and Exchange Commission:

Total Stockholders' equity from financial condition	\$ 135,921
Deduction and charges:	
Non-allowable fixed asset	(3,986)
Non-allowable other assets	<u>(1,546)</u>
Net capital before haircut charges	130,389
Haircut on securities:	
Marketable securities	(15,038)
Other	<u>(8,395)</u>
Net Capital	<u>\$ 106,956</u>
Aggregate Indebtedness:	
Accrued expenses	\$ (12,780)
Payroll and payroll taxes payable	<u>(2,341)</u>
Total aggregate indebtedness	<u>\$ (15,121)</u>
Computation of Basic Net Capital Requirement:	
Minimum net capital required	\$ 50,000
Net capital	<u>106,956</u>
Excess net capital	<u>\$ 56,956</u>
Excess net capital at 1000%	<u>\$ 58,468</u>
Ratio: Aggregate indebtedness to net capital	(0.1414)

Reconciliation with Company's Computation:

Stockholders' equity as reported in Company's Part II Focus report (unaudited)	\$ 140,921
Audit Adjustments:	
Rounding	-
Stockholders' equity per this audit report	<u><u>\$ 140,921</u></u>

*There was no changes from the Company filed Focus Report and this audit report.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	May 31, 2017
Estimated average burden hours per response.....	12.00

Form X-17A-5

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

PART II 11

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16 2) Rule 17a-5(b) 17 3) Rule 17a-11 18
 4) Special request by designated examining authority 19 5) Other 26

NAME OF BROKER-DEALER

E-W INVESTMENTS INC 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

205 E LAS TUNAS DR 20

(No. and Street)

SAN GABRIEL 21

CA 22

91776 23

(City)

(State)

(Zip Code)

SEC FILE NO.

8-35259 14

FIRM I.D. NO.

17463 15

FOR PERIOD BEGINNING (MM/DD/YY)

01/01/15 24

AND ENDING (MM/DD/YY)

12/31/15 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JOHN PONG 30

(Area Code) — Telephone No.

626-285-0606 31

NAMES OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES 40 NO 41

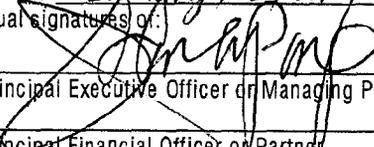
CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the February, 27th day of 2017

Manual signatures of:

- 1)  John A Pong
Principal Executive Officer or Managing Partner
- 2) _____
Principal Financial Officer or Partner
- 3) _____
Principal Operations Officer or Partner

ATTENTION — Intentional misstatement or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:

Brian Anson, Certified Public Accountant

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (If individual, state last, first, middle name)

70

ADDRESS

18425 Burbank Blvd., #606

71

TARZANA

72

CA

73

91356

74

Number and Street

City

State

Zip Code

CHECK ONE

Certified Public Accountant

75

Public Accountant

76

Accountant not resident in United States
or any of its possessions

77

FOR SEC USE

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DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

as of 12/31/16

E-W INVESTMENTS, INC.

STATEMENT OF FINANCIAL CONDITION

		ASSETS			
		<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>	
E.	Stocks and warrants	\$ 410			
F.	Options	420			
G.	Arbitrage	422			
H.	Other securities	100254			
I.	Sport commodities	430		\$ 100254	850
8.	Securities owned not readily marketable:				
A.	At Cost	\$ 130	\$ 610		860
9.	Other investments not readily marketable:				
A.	At Cost	\$ 140			
B.	At estimated fair value	450	620		870
10.	Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A.	Exempted securities	\$ 150			
B.	Other	\$ 160	630		880
11.	Secured demand notes - market value of collateral:				
A.	Exempted securities	\$ 170			
B.	Other	\$ 180	640		890
12.	Memberships in exchanges:				
A.	Owned, at market value	\$ 190			
B.	Owned at cost		650		
C.	Contributed for use of company, at market value		660		900
13.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	480	670		910
14.	Property, furniture, equipment, leasehold improvements and rights under lease agreements:				
	At cost (net of accumulated depreciation and amortization)	490	3986	680	3986 920
15.	Other Assets:				
A.	Dividends and interest receivable	500		690	
B.	Free shipments	510		700	
C.	Loans and advances	520		710	
D.	Miscellaneous	530	1546	720	1546 930
16.	TOTAL ASSETS	\$ 150510	\$ 5532	740	\$ 156042 940

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

as of 12/31/16

E-W INVESTMENTS, INC.

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

Liabilities	A.I. Liabilities*	Non-A.I. Liabilities*	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	\$ 1030	\$ 1240	\$ 1460
B. Other	1040	1250	1470
18. Securities sold under repurchase agreement....		1260	1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	1050	1270	1490
2. Other	1060	1280	1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	1070		1510
2. Other	1080	1290	1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	1090		1530
2. Other	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	1100		1550
2. Other	1105	1310	1560
E. Other	1110	1320	1570
20. Payable to customers:			
A. Securities accounts-including free credits of is \$ 950	1120		1580
B. Commodities accounts	1130	1330	1590
21. Payable to non customers:			
A. Securities accounts	1140	1340	1600
B. Commodities accounts	1150	1350	1610
22. Securities sold not yet purchased at market value-including arbitrage of \$ 960		1360	1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable	1160		1630
B. Accounts payable	15121	1170	1640
C. Income taxes payable	1180		1650
D. Deferred income taxes		1370	1660
E. Accrued expenses and other liabilities	1190		1670
F. Other	1200	1380	1680

OMIT PENNIES

*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

as of 12/31/16

E-W INVESTMENTS, INC.

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I. Liabilities*	Non-A.I. Liabilities*	Total
24. Notes and mortgages payable:			
A. Unsecured	\$ 1210		\$ 1690
B. Secured	25 1211	\$ 1390	1700
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:		1400	1710
1. from outsiders 24 \$	970		
2. Includes equity subordination (15c3-1(d)) of	\$ 980		
B. Securities borrowings, at market value from outsiders	\$ 990	1410	1720
C. Pursuant to secured demand note collateral agreements:		1420	27 1730
1. from outsiders \$	1000		
2. Includes equity subordination (15c3-1(d)) of	\$ 1010		
D. Exchange memberships contributed for use of company, at market value		26 1430	1740
E. Accounts and other borrowings not qualified for net capital purposes	1220	1440	1750
26. TOTAL LIABILITIES	\$ 15121 1230	\$ 1450	\$ 15121 1760
 <u>Ownership Equity</u>			
27. Sole Proprietorship			\$ 1770
28. Partnership-limited partners	\$ 1020		\$ 1780
29. Corporation:			
A. Preferred stock			1791
B. Common stock			28 100000 1792
C. Additional paid-in capital			139000 1793
D. Retained earnings			-8079 1794
E. Total			140921 1795
F. Less capital stock in treasury			() 1796
30. TOTAL OWNERSHIP EQUITY			\$ 140921 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 156042 1810

OMIT PENNIES

*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART II

BROKER OR DEALER
E-W INVESTMENTS, INC.

as of 12/31/16

COMPUTATION OF NET CAPITAL

<p>1. Total ownership equity from Statement of Financial Condition - Item 1800</p> <p>2. Deduct Ownership equity not allowable for Net Capital</p> <p>3. Total ownership equity qualified for Net Capital</p> <p>4. Add:</p> <p style="margin-left: 20px;">A. Liabilities subordinated to claims of general creditors allowable in computation of net capital</p> <p style="margin-left: 20px;">B. Other (deductions) or allowable credits (List)</p> <p>5. Total capital and allowable subordinated liabilities</p> <p>6. Deductions and/or charges:</p> <p style="margin-left: 20px;">A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)</p> <p style="margin-left: 40px;">1. Additional charges for customers' and non-customers' security accounts</p> <p style="margin-left: 40px;">2. Additional charges for customers' and non-customers' commodity accounts</p> <p style="margin-left: 20px;">B. Aged fail-to-deliver</p> <p style="margin-left: 40px;">1. Number of items</p> <p style="margin-left: 20px;">C. Aged short security differences-less reserve of</p> <p style="margin-left: 40px;">number of items</p> <p style="margin-left: 20px;">D. Secured demand note deficiency</p> <p style="margin-left: 20px;">E. Commodity futures contracts and spot commodities - proprietary capital charges</p> <p style="margin-left: 20px;">F. Other deductions and/or charges</p> <p style="margin-left: 20px;">G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)</p> <p style="margin-left: 20px;">H. Total deductions and/or charges</p> <p>7. Other additions and/or allowable credits (List)</p> <p>8. Net capital before haircuts on securities positions</p> <p>9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):</p> <p style="margin-left: 20px;">A. Contractual securities commitments</p> <p style="margin-left: 20px;">B. Subordinated securities borrowings</p> <p style="margin-left: 20px;">C. Trading and investment securities:</p> <p style="margin-left: 40px;">1. Bankers' acceptances, certificates of deposit and commercial paper</p> <p style="margin-left: 40px;">2. U.S. and Canadian government obligations</p> <p style="margin-left: 40px;">3. State and municipal government obligations</p> <p style="margin-left: 40px;">4. Corporate obligations</p> <p style="margin-left: 40px;">5. Stocks and warrants</p> <p style="margin-left: 40px;">6. Options</p> <p style="margin-left: 40px;">7. Arbitrage</p> <p style="margin-left: 40px;">8. Other securities</p> <p style="margin-left: 20px;">D. Undue Concentration</p> <p style="margin-left: 20px;">E. Other (List)</p> <p>10. Net Capital</p>	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;"></td> <td style="width: 15%;"></td> <td style="width: 15%; border-bottom: 1px solid black;">140921</td> <td style="width: 5%; border-bottom: 1px solid black;">3480</td> </tr> <tr> <td></td> <td style="text-align: center;">(</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black;">3490</td> </tr> <tr> <td></td> <td></td> <td style="border-bottom: 1px solid black;">140921</td> <td style="border-bottom: 1px solid black;">3500</td> </tr> <tr> <td></td> <td></td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black;">3520</td> </tr> <tr> <td></td> <td style="text-align: center;">33</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black;">3525</td> </tr> <tr> <td></td> <td></td> <td style="border-bottom: 1px solid black;">140921</td> <td style="border-bottom: 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OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER
E-W INVESTMENTS, INC.

as of 12/31/16

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6 $\frac{2}{3}$ % of line 19)	\$ 1009	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 50000	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 50000	3760
14. Excess net capital (line 10 less 13)	\$ 61956	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 63468	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 15121	3790
17. Add:		
A. Drafts for immediate credit	\$ 3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810	
C. Other unrecorded amounts (List)	\$ 3820	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$	3838
19. Total aggregate indebtedness	\$ 15121	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)	%	13.51 3850
21. Percentage of aggregate indebtedness to net capital <i>after</i> anticipated capital withdrawals (line 19 ÷ by line 10 less Item 4880 page 25)	%	0.00 3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debt items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 3870	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 3880	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 3760	3760
25. Excess net capital (line 10 less 24)	\$ 3910	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 ÷ by line 17 page 8)	%	3851
27. Percentage of Net Capital, <i>after</i> anticipated capital withdrawals, to Aggregate Debits (line 10 less Item 4880 page 11 ÷ by line 17 page 8)	%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debt items or \$120,000	\$ 3920	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	%	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) ÷ Net Capital	%	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
 1. Minimum dollar net capital requirement, or
 2. 6 $\frac{2}{3}$ % of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

PART II - FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

BROKER OR DEALER E-W INVESTMENTS INC	For the period (MMDDYY) from <u>1/1/16</u> 3932 to <u>12/31/16</u>	3933
	Number of months included in this statement <u>12</u>	3931

STATEMENT OF INCOME (LOSS)

REVENUE

1.	Commissions:		
	a. Commissions on transactions in listed equity securities executed on an exchange	\$ 60405	3935
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter		3937
	c. Commissions on listed option transactions	5196	3938
	d. All other securities commissions		3939
	e. Total securities commissions	40 65601	3940
2.	Gains or losses on firm securities trading accounts		
	a. From market making in over-the-counter equity securities		3941
	1. Includes gains or (losses) OTC market making in exchange listed equity securities	3943	
	b. From trading in debt securities		3944
	c. From market making in options on a national securities exchange		3945
	d. From all other trading	20708	3949
	e. Total gains or (losses)	20708	3950
3.	Gains or losses on firm securities investment accounts		
	a. Includes realized gains (losses)	4235	
	b. Includes unrealized gains (losses)	4236	
	c. Total realized and unrealized gains (losses)		41 3952
4.	Profits or (losses) from underwriting and selling groups		3955
	a. Includes underwriting income from corporate equity securities	4237	
5.	Margin interest		3960
6.	Revenue from sale of investment company shares		3970
7.	Fees for account supervision, investment advisory and administrative services		3975
8.	Revenue from research services		3980
9.	Commodities revenue		3990
10.	Other revenue related to securities business		42 3985
11.	Other revenue	5396	3995
12.	Total revenue	\$ 91705	4030

EXPENSES

13.	Registered representative's compensation		
		\$ 4110	4110
14.	Clerical and administrative employees' expenses	35310	4040
15.	Salaries and other employment costs for general partners, and voting stockholder officers		4120
	a. Includes interest credited to General and Limited Partners capital accounts	4130	
16.	Floor brokerage paid to certain brokers (see definition)		4055
17.	Commissions and clearance paid to all other brokers (see definition)	43 12378	4145
18.	Clearance paid to non-brokers (see definition)		4135
19.	Communications		4060
20.	Occupancy and equipment costs		4080
21.	Promotional costs		4150
22.	Interest expense		4075
	a. Includes interest on accounts subject to subordination agreements	4070	
23.	Losses in error account and bad debts		4170
24.	Data processing costs (including service bureau service charges)		4186
25.	Non-recurring charges		4190
26.	Regulatory fees and expenses	9172	4195
27.	Other expenses	29625	4100
28.	Total expenses	\$ 86485	4200

NET INCOME

29.	Income (loss) before Federal income taxes and items below (Item 12 less Item 28)		
		5220	4210
30.	Provision for Federal income taxes (for parent only)		4220
31.	Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
	a. After Federal income taxes of	39 4238	
32.	Extraordinary gains (losses)		4224
	a. After Federal income taxes of	4239	
33.	Cumulative effect of changes in accounting principles		4225
34.	Net income (loss) after Federal income taxes and extraordinary items	\$ 5220	4230

MONTHLY INCOME

35.	Income (current month only) before provision for Federal income taxes and extraordinary items		
		\$ 4211	

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

as of 12/31/16

E-W INVESTMENTS, INC.

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (See Rule 15c3-3, Exhibit A and Related Notes)

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	46	\$	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)			4350
3. Monies payable against customers' securities loaned (see Note C)			4360
4. Customers' securities failed to receive (see Note D)			4370
5. Credit balances in firm accounts which are attributable to principal sales to customers			4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days			4390
7. **Market value of short security count differences over 30 calendar days old			4400
8. **Market value of short securities and credits (not to be offset by logs or by debits) in all suspense accounts over 30 calendar days	47		4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days			4420
10. Other (List)			4425
11. TOTAL CREDITS		\$	4430

DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3	48	\$	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver			4450
14. Failed to deliver of customers' securities not older than 30 calendar days			4460
15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F)			4465
16. Other (List)			4469
17. **Aggregate debit items		\$	4470
18. **Less 3% (for alternative method only--see Rule 15c3-1(f)(5)(i))			4471
19. **TOTAL 14c3-3 DEBITS		\$	4472

RESERVE COMPUTATION

20. Excess of total debits over total credits (line 19 less line 11)	49	\$	4480
21. Excess of total credits over total debits (line 11 less line 19)			4490
22. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits			4500
23. Amount held on deposit in "Reserve Bank Account(s)," including value of qualified securities, at end of reporting period			4510
24. Amount of deposit (or withdrawal) including \$ 4515 value of qualified securities			4520
25. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$ 4525 value of qualified securities		\$	4530
26. Date of deposit (MMDDYY)			4540

FREQUENCY OF COMPUTATION

27. Daily 4332 Weekly 4333 Monthly 4334

** In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER
E-W INVESTMENTS INC

as of 12/31/16

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)

EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check only one)

A. (k)(1) — \$2,500 capital category as per Rule 15c3-1	\$			4550
B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained				4560
C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm ⁵¹ <u>NATIONAL FINANCIAL SERVICES</u>		4335	X	4570
D. (k)(3) — Exempted by order of the Commission				4580

Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and number of items of:

1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frame specified under Rule 15c3-3. Notes A and B	\$			4586
A. Number of items				4587
2. Customers' fully paid securities and excess margin securities for which instructions to reduce possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B, C and D	\$			4588
A. Number of items	\$			4589
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3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3		Yes	4584	No
				4585

NOTES

- A—Do not include in item one customers' fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent with the time frames specified under Rule 15c3-3.
- B—State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C—Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.
- D—Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER
E-W INVESTMENTS INC

as of 12/31/16

SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

CUSTOMER'S REGULATED COMMODITY FUTURES ACCOUNTS

SEGREGATION REQUIREMENTS

1.	Net ledger balance:		
	A. Cash.....		7010
	B. Securities (at market)		7020
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market		7030
3.	Exchange traded options:		
	A. Add: Market Value of an open option contracts purchased on a contract market		7032
	B. Deduct: Market Value of an open option contracts granted (sold) on a contract market		7033
4.	Net equity (deficit) (total of 1, 2 and 3)		7040
5.	Add accounts liquidating to a deficit and accounts with debit balances with no open trades		7050
6.	Amount required to be segregated (total of 5 and 4)		7060

FUNDS ON DEPOSIT IN SEGREGATION

7.	Deposited in segregated funds bank accounts:		
	A. Cash.....		7070
	B. Securities representing investments of customers' fund (at market)		7080
	C. Securities held in particular customers or option customers in lieu of cash (at market)		7090
8.	Margin on deposits with clearing organizations of contract markets:		
	A. Cash.....		7100
	B. Securities representing investments of customers' fund (at market)		7110
	C. Securities held in particular customers or option customers in lieu of cash (at market)		7120
9.	Settlement due from (to) clearing organizations of contract markets		7130
10.	Exchange traded options:		
	A. Add: Unrealized receivables for option contracts purchased on contract markets		7132
	B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets		7133
11.	Net equities with other FCMs		7140
12.	Segregated funds on hand:		
	A. Cash.....		7150
	B. Securities representing investments of customers' funds (at market)		7160
	C. Securities held for particular customers in lieu of cash (at market)		7170
13.	Total amount in segregation *total of 7 through 12)	\$	7180
14.	Excess (insufficiency) funds in segregation (13 minus 6)	\$	7190

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER
E-W INVESTMENTS INC

as of 12/31/16

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposal Withdrawal or Accrual- See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)	
54	4600	4601	4602 \$	4603	4604	4605
55	4610	4611	4612	4613	4614	4615
56	4620	4621	4622	4623	4624	4625
57	4630	4631	4632	4633	4634	4635
58	4640	4641	4642	4643	4644	4645
59	4650	4651	4652	4653	4654	4655
60	4660	4661	4662	4663	4664	4665
61	4670	4671	4672	4673	4674	4675
62	4680	4681	4682	4683	4684	4685
63	4690	4691	4692	4693	4694	4695
Total \$				4699*		

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* To agree with the total on Recap (Item No. 4880)

Instructions: Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTIONS
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c)(2)(iv) Liabilities

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

Capital Withdrawals

PART II

BROKER OR DEALER

E-W INVESTMENTS, INC

as of 12/31/16

RECAP

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

1. Equity Capital

A. Partnership Capital:

1. General Partners	65 \$	4700
2. Limited		4710
3. Undistributed Profits		4720
4. Other (describe below)		4730
5. Sole Proprietorship		4735

B. Corporation Capital:

1. Common Stock		4740
2. Preferred Stock		4750
3. Retained Earnings (Dividends and Other)	66	4760
4. Other (describe below)		4770

2. Subordinated Liabilities

A. Secured Demand Notes		4780
B. Cash Subordinates		4790
C. Debentures		4800
D. Other (describe below)		4810

3. Other Anticipated Withdrawals

A. Bonuses		4820
B. Voluntary Contributions to Pension or Profit Sharing Plans	67	4860
C. Other (describe below)		4870

Total

	\$	4880
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4. Description of Other

STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period	\$	130701	4240
A. Net income (loss)		5220	4250
B. Additions (includes non-conforming capital of	\$	4263	68 5000
C. Deductions (includes non-conforming capital of	\$	4272	4270
2. Balance, end of period (From Item 1800)	\$	140921	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period	\$	4300
A. Increases		4310
B. Decreases		4320
4. Balance, end of period (From Item 3520)	\$	4330

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER **E-W INVESTMENTS, INC**

as of 12/31/16

FINANCIAL AND OPERATIONAL DATA

	<u>Valuation</u>	<u>Number</u>
1. Month end total number of stock record breaks unresolved over three business days		
A. breaks long	\$ 4890	4900
B. breaks short	\$ 4910	4920
2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one)	Yes <input type="checkbox"/> 4930	No <input type="checkbox"/> 4940
3. Personnel employed at end of reporting period:		
A. Income producing personnel		4950
B. Non-income producing personnel (all other)		4960
C. Total		4970
4. Actual number of tickets executed during current month of reporting period		4980
5. Number of corrected customer confirmations mailed after settlement date		4990

	<u>No. of Items</u>	<u>Debit (Short Value)</u>		<u>No. of Items</u>	<u>Credit (Long Value)</u>
6. Money differences	5000	\$ 5010		5020	\$ 5030
7. Security suspense accounts	5040	\$ 5050		5060	\$ 5070
8. Security difference accounts	5080	\$ 5090		5100	\$ 5110
9. Commodity suspense accounts	5120	\$ 5130		5140	\$ 5150
10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge — unresolved amounts over 30 calendar days	5160	\$ 5170		5180	\$ 5190
11. Bank account reconciliations — unresolved amounts over 30 calendar days	5200	\$ 5210		5220	\$ 5230
12. Open transfers over 40 calendar days, not confirmed	5240	\$ 5250		5260	\$ 5270
13. Transactions in reorganization accounts — over 60 calendar days	5280	\$ 5290		5300	\$ 5310
14. Total	5320	\$ 5330		5340	\$ 5350

	<u>No. of Items</u>		<u>Leger Amount</u>	<u>Market Value</u>
15. Failed to deliver 11 business days or longer (21 Business Days or longer in the case of Municipal Securities)	5360	\$	5361	5362
16. Failed to receive 11 business days or longer (21 business Days or longer in the case of Municipal Securities)	5363	\$	5364	5365
17. Security concentrations (See instructions in Part I):				
A. Proprietary positions		\$		5370
B. Customers' accounts under Rule 15c3-3		\$		5374
18. Total of personal capital borrowings due within six months		\$		5378
19. Maximum haircuts on underwriting commitments during the period		\$		5380
20. Planned capital expenditures for business expansion during next six months		\$		5382
21. Liabilities of other individuals or organizations guaranteed by respondent		\$		5384
22. Lease and rentals payable within one year		\$		5386
23. Aggregate lease and rental commitments payable for entire term of the lease				
A. Gross		\$		5388
B. Net		\$		5390

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