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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

| OMB APPROVAL                                    |                |
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412

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

| SEC FILE NUMBER |
|-----------------|
| 8- 68679        |

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Augeo Advisors, LLC

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

10801 National Blvd., Suite 500

(No. and Street)

Los Angeles  
(City)

California  
(State)

90064  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Lars Ekstrom

310-500-8861

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Brian W. Anson

(Name - if individual, state last, first, middle name)

18425 Burbank Blvd., #606  
(Address)

Tarzana  
(City)

California  
(State)

91356  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

| FOR OFFICIAL USE ONLY |
|-----------------------|
|                       |

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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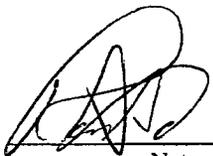
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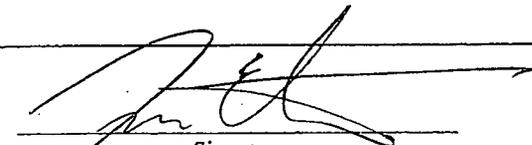
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OATH OR AFFIRMATION

I, Lars Ekstrom, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Augeo Advisors, LLC, as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Notary Public

  
\_\_\_\_\_  
Signature  
MANAGING DIRECTOR  
\_\_\_\_\_  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# California Jurat Certificate

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Los Angeles

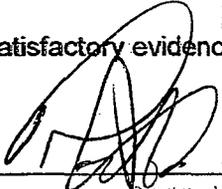
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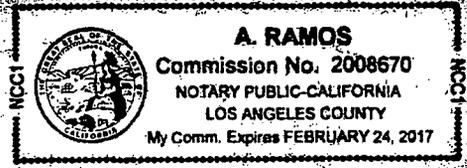
Subscribed and sworn to (or affirmed) before me on this 19<sup>th</sup> day of January,  
Month

2017, by Lars Ekstrom and  
Name of Signer (1)

\_\_\_\_\_, proved to me on the basis of  
Name of Signer (2)

satisfactory evidence to be the person(s) who appeared before me.

  
\_\_\_\_\_  
Signature of Notary Public



For other required information (Notary Name, Commission No., etc.)

Seal

## OPTIONAL INFORMATION

Although this information in this section is not required by law, it could prevent fraudulent removal and reattachment of this jurat to an unauthorized document and may prove useful to persons relying on the attached document.

### Description of Attached Document

The certificate is attached to a document titled/for the purpose of

containing 2 pages, and dated 1/19/17

| Additional Information  |
|---|
| <b>Method of Affiant Identification</b>   |
| Proved to me on the basis of satisfactory evidence:<br><input type="radio"/> form(s) of identification <input type="radio"/> credible witness(es) |
| Notarial event is detailed in notary journal on:<br>Page # <u>2</u> Entry # _____   |
| Notary contact: _____   |
| Other   |
| <input type="checkbox"/> Affiant(s) Thumbprint(s) <input type="checkbox"/> Describe: _____  |
| _____   |

**BRIAN W. ANSON**

*Certified Public Accountant*

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

Board of Members  
Augeo Advisors, LLC  
Los Angeles, California

I have audited the accompanying statement of financial condition of Augeo Advisors, LLC as of December 31, 2016 and the related statements of operations, changes in member's equity, and cash flows for the year then ended. These financial statements are the responsibility of Augeo Advisors, LLC's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Augeo Advisors, LLC as of December 31, 2016 and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information for the year ended December 31, 2016 (Schedule I, Statement of Net Capital Under Rule 15c3-1, Schedule II, Determination of Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 (exemption)) has been subjected to audit procedures performed in conjunction with the audit of Augeo Advisors, LLC's financial statements. The supplemental information is the responsibility of Augeo Advisors, LLC's management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on supplemental information, I evaluated whether the supplemental information, including the form and content is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

This opinion is intended solely for the information and use of the board of directors, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Brian W. Anson  
Certified Public Accountant  
Tarzana, California  
January 19, 2017

AUGEO ADVISORS, LLC

Statement of Financial Condition  
December 31, 2016

ASSETS

|   |                   |
|---|-------------------|
| Cash  | \$ 225,534        |
| Accounts receivable   | 16,667            |
| Furniture and equipment, net of accumulated<br>depreciation of \$21,199 | 6,788             |
| Other assets  | 4,605             |
| Total assets  | <u>\$ 253,594</u> |

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

|                                       |               |
|---------------------------------------|---------------|
| Accounts payable and accrued expenses | \$ 12,017     |
| Total liabilities                     | <u>12,017</u> |

MEMBER'S EQUITY:

|                                       |                   |
|---------------------------------------|-------------------|
| Member's equity                       | 241,577           |
| Total member's equity                 | <u>241,577</u>    |
| Total liabilities and member's equity | <u>\$ 253,594</u> |

AUGEO ADVISORS, LLC

Statement of Income  
For the year ended December 31, 2016

REVENUES:

|                 |                  |
|-----------------|------------------|
| Success Fees    | \$ 1,384,163     |
| Engagement Fees | 50,000           |
| Total revenues  | <u>1,434,163</u> |

EXPENSES:

|   |                |
|---|----------------|
| Consulting                                | 5,293          |
| Depreciation                              | 2,725          |
| Insurance                                 | 45,026         |
| Legal and professional fees               | 6,090          |
| Office rent and parking                   | 25,950         |
| Research and database                     | 24,475         |
| Regulatory expense                        | 7,098          |
| Telephone and communications              | 11,631         |
| Travel, meals & entertainment             | 588            |
| Other general and administrative expenses | 16,060         |
| Total expenses                            | <u>144,936</u> |

INCOME (LOSS) BEFORE INCOME TAXES 1,289,227

INCOME TAX PROVISION

Income tax expense (6,800)

NET INCOME (LOSS) \$ 1,282,427

AUGEO ADVISORS, LLC

Statement of Changes in Member's Equity  
For the year ended December 31, 2016

|                                     | Total<br>Member's<br>Equity |
|-------------------------------------|-----------------------------|
| Beginning balance December 31, 2015 | \$ 265,950                  |
| Net income (loss)                   | 1,282,427                   |
| Capital withdrawal                  | (1,306,800)                 |
| Ending balance December 31, 2016    | \$ 241,577                  |

AUGEO ADVISORS, LLC

Statement of Cash Flows  
For the year ended December 31, 2016

|  |                           |
|--|---------------------------|
| Net income   | \$ 1,282,427              |
| Adjustments to reconcile net ioncome to net cash provided by operating activities: |                           |
| Depreciation   | 2,725                     |
| Increase (decrease) in:  |                           |
| Accounts payable and accrued expenses  | <u>3,060</u>              |
| Total adjustments  | 5,785                     |
| Net cash provided by operating activities  | <u><u>1,288,212</u></u>   |
| <br>CASH FLOWS FROM INVESTING ACTIVITIES   |                           |
| Capital expenditures   | <u>-</u>                  |
| Net cash used in investing activities  | <u><u>-</u></u>           |
| <br>CASH FLOWS FROM FINANCING ACTIVITIES:  |                           |
| Capital withdrawals  | <u>(1,306,800)</u>        |
| Net cash used in financing activities  | <u><u>(1,306,800)</u></u> |
| <br>Decrease in cash   | (18,588)                  |
| Cash-beginning of period   | 244,122                   |
| Cash-end of period   | <u><u>\$ 225,534</u></u>  |
| <br>Supplemental disclosure of cash flow information                               |                           |
| Cash paid during the year for:   |                           |
| Interest   | \$ -                      |
| Income taxes   | \$ 800                    |

AUGEO ADVISORS, LLC

Statement of Net Capital  
 Schedule I  
 For the year ended December 31, 2016

|  | Focus 12/31/16 | Audit 12/31/16 | Change |
|--|----------------|----------------|--------|
| Member's equity, December 31, 2016             | \$ 241,577     | \$ 241,577     | \$ -   |
| Subtract - Non allowable assets:               |                |                |        |
| Accounts receivable                            | 16,667         | 16,667         | -      |
| Fixed assets                                   | 6,788          | 6,788          | -      |
| Other assets                                   | 4,605          | 4,605          | -      |
| Other deductions                               | 15,000         | 15,000         | -      |
| Tentative net capital                          | 198,517        | 198,517        | -      |
| Haircuts                                       | 0              | 0              | -      |
| NET CAPITAL                                    | 198,517        | 198,517        | -      |
| Minimum net capital                            | 5,000          | 5,000          | -      |
| Excess net capital                             | \$ 193,517     | \$ 193,517     | -      |
| Aggregate indebtedness                         | 12,017         | 12,017         | -      |
| Ratio of aggregate indebtedness to net capital | 0.06           | 0.06           |        |

There were no reported differences between the audit and Focus at December 31, 2016.

AUGEO ADVISORS, LLC

Schedule II  
Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
December 31, 2016

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(2)(i).

Schedule III  
Information Relating to Possession or Control  
Requirements Under Rule 15c3-3  
December 31, 2016

The Company is exempt from the Rule 15c3-3 as it relates to possession and Control requirements under the (k)(2)(i) exemptive provision.

AUGEO ADVISORS, LLC  
Notes to Financial Statements  
For the year ended December 31, 2016

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*General*

Augeo Advisors, LLC, (the "Company"), was formed in June, 2010, in the State of California as a limited liability company. The Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA") and Securities Investor Protection Corporation ("SIPC"). The Company is authorized to engage in private placements of securities and mergers and acquisitions. The Company does not hold customer funds or safeguard customer securities.

*Summary of Significant Accounting Policies*

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Property and equipment are stated at cost. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized. Property and equipment are depreciated over their estimated useful lives of three (3) to seven (7) years by the straight-line method.

The Company, with the consent of its Members, has elected to be a Limited Liability Company. For tax purposes, the Company is treated like a partnership, therefore in lieu of business income taxes, the Members are taxed on the Company's taxable income. Accordingly, no provision or liability for Federal Income Taxes is included in these financial statements. The State of California has similar treatment, although there exists a provision for a minimum Franchise Tax of \$800 plus a fee based upon gross receipts.

AUGEO ADVISORS, LLC  
Notes to Financial Statements  
For the year ended December 31, 2016

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)

The Company is engaged in various trading and brokerage activities in whose counterparties primarily include broker/dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends upon the creditworthiness of the counterparty or issuer of the instrument. To mitigate the risk of loss, the Company maintains its accounts with credit worthy customers and counterparties.

Management has reviewed the results of operations for the period of time from its year end December 31, 2016 through January 19, 2017, the date the financial statements were available to be issued, and have determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

The Company is subject to audit by the taxing agencies for years ending December 31, 2013, 2014 and 2015.

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritized the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820 are used to measure fair value.

AUGEO ADVISORS, LLC  
Notes to Financial Statements  
For the year ended December 31, 2016

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level 2 inputs are inputs (other than quoted prices included within Level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.)

There were no levels to measure at December 31, 2016.

Note 2: PROPERTY AND EQUIPMENT, NET

Property and equipment are recorded at cost and summarized by major classifications as follows:

|                               |                 |
|-------------------------------|-----------------|
| Computer equipment            | \$ 20,842       |
| Furniture                     | <u>7,145</u>    |
|                               | 27,987          |
| Less accumulated depreciation | <u>(21,199)</u> |
| Fixed assets, net             | <u>\$ 6,788</u> |

For the year ended December 31, 2016, depreciation expense was \$2,725.

AUGEO ADVISORS, LLC  
Notes to Financial Statements  
For the year ended December 31, 2016

Note 3: INCOME TAXES

The Company is subject to a limited liability company gross receipts fee and a minimum franchise tax of \$800. At December 31, 2016, the Company was subject to the minimum limited liability company income tax of \$800. The Company has also accrued a limited liability gross receipts fee in the amount of \$6,000, which is included in accounts payable and accrued expenses on the December 31, 2016 balance sheet.

Note 4: COMMITMENTS AND CONTINGENCIES

On December 1, 2015, the Company entered into a 24-month operating lease covering its office with an initial monthly rent rate of \$1,700. The lease, which expires on November 30, 2017, provides for a scheduled increase in the monthly rent rate to \$1,750 effective December 1, 2016. Minimum future rental commitments under the lease are:

| <u>Year Ending</u> | <u>Amount</u> |
|--------------------|---------------|
| December 31, 2017  | \$19,250      |

For the year ended December 31, 2016, office rent expense was \$24,050.

Note 5: NET CAPITAL

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2016 the Company had net capital of \$198,517, which was \$193,517 in excess of its required net capital of \$5,000; and the Company's ratio of aggregate indebtedness of \$12,017 to net capital was 0.06-to-1, which is less than the 15-to-1 maximum ratio allowed for a broker dealer.

AUGEO ADVISORS, LLC

Statement of Net Capital  
 Schedule I  
 For the year ended December 31, 2016

|  | Focus 12/31/16 | Audit 12/31/16 | Change |
|--|----------------|----------------|--------|
| Member's equity, December 31, 2016             | \$ 241,577     | \$ 241,577     | \$ -   |
| Subtract - Non allowable assets:               |                |                |        |
| Accounts receivable                            | 16,667         | 16,667         | -      |
| Fixed assets                                   | 6,788          | 6,788          | -      |
| Other assets                                   | 4,605          | 4,605          | -      |
| Other deductions                               | 15,000         | 15,000         | -      |
| Tentative net capital                          | 198,517        | 198,517        | -      |
| Haircuts                                       | 0              | 0              | -      |
| NET CAPITAL                                    | 198,517        | 198,517        | -      |
| Minimum net capital                            | 5,000          | 5,000          | -      |
| Excess net capital                             | \$ 193,517     | \$ 193,517     | -      |
| Aggregate indebtedness                         | 12,017         | 12,017         | -      |
| Ratio of aggregate indebtedness to net capital | 0.06           | 0.06           |        |

There were no reported differences between the audit and Focus at December 31, 2016.

AUGEO ADVISORS, LLC

Schedule II  
Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
December 31, 2016

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(2)(i).

Schedule III  
Information Relating to Possession or Control  
Requirements Under Rule 15c3-3  
December 31, 2016

The Company is exempt from the Rule 15c3-3 as it relates to possession and Control requirements under the (k)(2)(i) exemptive provision.

## Assertions Regarding Exemption Provisions

We, as members of management of **Augeo Advisors, LLC** ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

### **Identified Exemption Provision:**

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(i).

### **Statement Regarding Meeting Exemption Provision:**

The Company met the identified exemption provision without exception throughout the period from January 1, 2016 through December 31, 2016.

**AUGEO ADVISORS, LLC**

By:



**Lars Ekstrom, Managing Director**

1-19-2017

Date

**BRIAN W. ANSON**

*Certified Public Accountant*

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC  
ACCOUNTING FIRM**

Board of Members  
Augeo Advisors, LLC  
Los Angeles, California

I have reviewed management's statements, included in the accompanying Exemption Report in which (1) Augeo Advisors, LLC, identified the following provisions of 17 C.F.R. §15c3-3(k) under which Augeo Advisors, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provision") and (2) Augeo Advisors, LLC, stated that Augeo Advisors, LLC, met the identified exemption provision throughout the most recent fiscal year without exception. Augeo Advisors, LLC's management is responsible for compliance with the exemption provision and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about Augeo Advisors, LLC's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Brian W. Anson  
Certified Public Accountant  
Tarzana, California  
January 19, 2017

**AUGEO ADVISORS, LLC**

**FINANCIAL STATEMENTS**  
**AND**  
**ACCOMPANYING SUPPLEMENTARY INFORMATION**

**REPORT PURSUANT TO SEC RULE 17a-5(d)**

**FOR THE YEAR ENDED**  
**DECEMBER 31, 2016**

AUGEO ADVISORS, LLC

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