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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III
FACING PAGE**

SEC FILE NUMBER
8-65376

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

SEC
Mail Processing

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16
MM/DD/YY MM/DD/YY

FEB 24 2017

Washington DC
406

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:

Asperion Group LLC *IDBA ERG Securities (US) LLC*

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

151 East 80th Street, 3rd Floor

(No. and Street)

New York
(City)

New York
(State)

10075
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Debra L. Pipines

(212) 487-5004
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC

(Name - if individual, state last, first, middle name)

250 West 57th Street
(Address)

New York
(City)

New York
(State)

10107
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

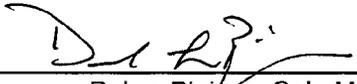
SEC 1410 (06-02)

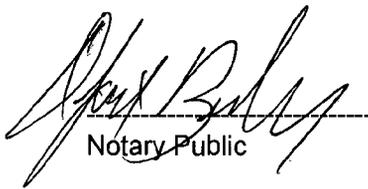
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AKB

OATH OR AFFIRMATION

I, Debra L. Pipines, Sole Member and Principal, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of Asperon Group LLC. (Company), as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Debra Pipines, Sole Member


Notary Public

State of New York
County of New York
I, Dr. Joseph Y. Bistricher, do hereby certify that this
oath was taken on 12/17/17

DR. JOSEPH Y. BISTRICER
Notary Public - State of New York
No. 01BI6031795
Qualified in New York County
My Comm. Expires Oct. 12, 2017

This report contains (check all applicable boxes):

- Report of Independent Registered Public Accounting Firm
- (x) (a) Facing page.
 - (x) (b) Balance Sheet.
 - () (c) Statement of Operations.
 - () (d) Statement of Cash Flows.
 - () (e) Statement of Changes in Member's Equity.
 - () (f) Statement of Changes in Subordinated Liabilities (not applicable).
 - (x) Notes to Financial Statements.
 - () (g) Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
 - () (h) Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934. (not applicable)
 - () (i) Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (not applicable).
 - () (j) A Reconciliation, including Appropriate Explanations, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Rule 15c3-3 (not applicable).
 - () (k) A Reconciliation Between the Audited and Unaudited Consolidated Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).
 - (x) (l) An Affirmation.
 - () (m) A Copy of the SIPC Supplemental Report.(Not required)
 - () (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit (Supplemental Report on Internal Control).

Asperion Group LLC

December 31, 2016

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VB&T

Certified Public Accountants, PLLC

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member of Asperion Group LLC

We have audited the accompanying statement of financial condition of Asperion Group LLC, (the Company) as of December 31, 2016, and the related notes to the financial statements. This financial statement is the responsibility of Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Asperion Group LLC, as of December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

VB&T Certified Public Accountants, PLLC

New York, NY
February 19, 2017

Registered with the Public Company Accounting Oversight Board
Member of the American Institute of Certified Public Accountants

Asperion Group LLC
Statement of Financial Condition
December 31, 2016

Assets

Cash and cash equivalents	\$ 65,886
Fees receivable	1,103
Other current assets	814
Property and equipment, net of accumulated depreciation of \$23,356	<u>5,453</u>
Total Assets	\$ <u><u>73,256</u></u>

Liabilities and Member's Equity

Liabilities

Accrued expenses	\$ <u>20,715</u>
Total Liabilities	20,715

Member's equity	<u>52,541</u>
Total Liabilities and Member's Equity	\$ <u><u>73,256</u></u>

The accompanying notes are an integral part of these financial statements.

Asperion Group LLC
Table of Contents
December 31, 2016

1. **ORGANIZATION AND NATURE OF BUSINESS**

Asperion Group LLC (the "Company"), was formed as a single member limited liability company on April 26, 2002 in the State of Delaware. The Company is a registered broker-dealer pursuant to the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority (FINRA), effective November 11, 2002.

The Company provides strategic global advisory services for private placements and raises institutional capital.

ERG Capital Partners purchased Asperion Group LLC on 12/31/16. Included with the sale of the LLC was the intangible asset of the FINRA Member License and certain prepaid accounts relating to the regulatory portion of the business.

2. **SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

The Company's financial statements are presented in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Revenue Recognition

The financial statements of the Company are prepared on the accrual basis of accounting. Accordingly, fee income is recognized when earned.

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Fees Receivable

Fees receivable are considered fully collectible by management and, accordingly, no allowance for doubtful accounts is considered necessary.

Property, Equipment, and Leasehold Improvements

Property, equipment, and leasehold improvements are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations as incurred. Additions and improvements are capitalized.

Income Taxes

No provision for Federal or State income taxes has been made in the accompanying financial statements since such liabilities and related expenses are the responsibility of the member. The Company is responsible for a local unincorporated business tax on income, which is calculated at the statutory rate.

AsperionGroup LLC
Notes to Financial Statements
December 31, 2016

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

The authoritative guidance issued by the Financial Accounting Standards Board requires management to determine whether it is more likely than not that a tax position will be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon settlement. De-recognition of a tax benefit previously recognized could result in the Company recording a tax liability that would reduce net assets. Tax penalties and interest, if any, would be accrued as incurred and would be recorded on the statement of operations. The Company files tax returns as prescribed by the tax laws of the jurisdiction in which it operates. In the normal course of business, the Company is subject to examination by federal, state and local jurisdictions, where applicable. The earliest tax year that is subject to examination under the statute of limitations is 2012 for state and federal jurisdictions. As of December 31, 2016, the Company did not have any unrecognized tax liabilities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. PROPERTY, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

Property, equipment, and leasehold improvements consist of the following:

Computers and equipment	\$ 3,168
Furniture and fixtures	18,258
Less: accumulated depreciation	<u>(15,973)</u>
	\$ <u>5,453</u>

Depreciation expense was \$4,313 for the year ended December 31, 2016.

4. NET CAPITAL REQUIREMENTS

The Company is a member of the Financial Industry Regulatory Authority (FINRA) and subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital of \$5,000 and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2016, the Company had net capital of \$45,171, which was \$40,171 in excess of the amount required. The Company's percentage of aggregate indebtedness to net capital was 45.86%.

AsperionGroup LLC
Notes to Financial Statements
December31,2016

5. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 21, 2016, the date on which the financial statements were available to be issued. ERG Capital Partners purchased Asperion Group LLC on 12/31/16. Included with the sale of the LLC was the intangible asset of the FINRA Member License and certain prepaid accounts relating to the regulatory portion of the business. Management is not aware of any additional subsequent events that require recognition or disclosure in the financial statements.