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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III** FEB 27 2017

SEC FILE NUMBER
8-53148

FACING PAGE Washington DC  
415

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **Gold Coast Securities, Inc.**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**275 E. Hillcrest Drive, Suite 225**

(No. and Street)

**Thousand Oaks**

**CA**

**91360**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Tae P. Ho

(805) 496-3660

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Farber Hass Hurley LLP**

(Name - if individual, state last, first, middle name)

**9301 Oakdale Ave., Suite 230, Chatsworth,**

**CA**

**91311**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

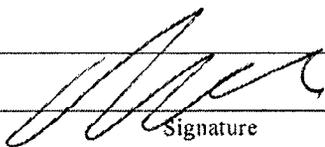
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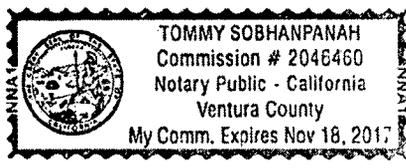
OATH OR AFFIRMATION

I, Tae P. Ho, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Gold Coast Securities, Inc., as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Chief Executive Officer  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# CALIFORNIA JURAT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA )

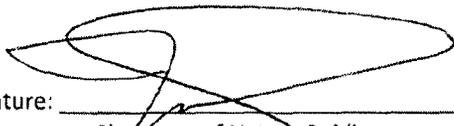
COUNTY OF Ventura )

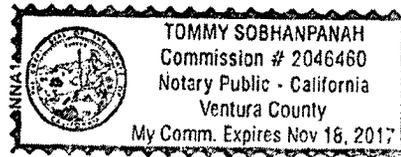
Subscribed and sworn to (or affirmed) before me on this 21<sup>st</sup> day of February, 2017  
Date Monthly Year

by Tac P. Ho

*Name of Signers*

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature:   
*Signature of Notary Public*



*Seal*  
*Place Notary Seal Above*

## OPTIONAL

*Though this section is optional, completing this information can deter alteration of the document or fraudulent attachment of this form to an unintended document.*

### Description of Attached Document

Title or Type of Document: Oath of Affirmation

Document Date: \_\_\_\_\_

Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

GOLD COAST SECURITIES, INC.  
FINANCIAL STATEMENT INDEX  
December 31, 2016

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders  
of Gold Coast Securities, Inc.

We have audited the accompanying financial statements of Gold Coast Securities, Inc. (the "Company"), which comprise the statement of financial condition as of December 31, 2016, and the related statements of operations, changes in shareholders' equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. The Company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Gold Coast Securities, Inc. as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Schedule I, Computation of Net Capital Under Rule 15c3-1, Schedule II, Computation of Determining Reserve Under Rule 15c3-3, and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 Schedule IV, Schedule of Segregation Requirements and Funds, have been subjected to audit procedures performed in conjunction with the audit of Gold Coast Securities, Inc.'s financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Farber Hass Hurley LLP

Chatsworth, California

February 20, 2017

GOLD COAST SECURITIES, INC.  
STATEMENT OF FINANCIAL CONDITION  
December 31, 2016

ASSETS

Cash and cash equivalents	\$	60,620
Deposit with clearing organization		25,000
Receivable from broker-dealers and clearing organization		98,350
Other receivables		4,098
Office furniture and equipment, at cost, less accumulated depreciation of \$55,884		5,746
Other assets		<u>32,869</u>
Total assets	\$	<u><u>226,683</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Accounts payable and accrued expenses	\$	76,581
Deferred revenue, net		<u>17,488</u>
Total liabilities		<u>94,069</u>
Commitments and contingent liabilities		
Liabilities subordinated to claims of general creditors		-
Stockholders' equity:		
Common stock, no par value, Series A voting shares, 200 shares authorized, 102 shares issued and outstanding		5,843
Common stock, no par value, Series B non-voting shares, 1,300 shares authorized, 284.66 shares issued and outstanding		67,655
Additional paid-in capital		17,991
Retained earnings		<u>41,125</u>
Total stockholders' equity		<u>132,614</u>
Total liabilities and stockholders' equity	\$	<u><u>226,683</u></u>

The accompanying notes are an integral part of these financial statements.

GOLD COAST SECURITIES, INC.  
STATEMENT OF OPERATIONS  
For the Year Ended December 31, 2016

Revenues:	
Commissions	\$ 1,134,291
Investment advisory and management fees	550,180
Representative monthly fees	84,150
Miscellaneous income	11,452
Reimbursement income	31,873
Interest and dividend income	<u>90</u>
 Total Revenue	 <u>1,812,036</u>
 Expenses:	
Commissions	870,854
Investment advisory and management fee expense	436,014
Employee compensation and benefits	262,876
Office expense	121,116
Occupancy	91,115
Legal and professional fees	18,835
Communications and data processing	15,685
Website maintenance and documentation	8,102
Clearing	16,432
Postage and delivery	3,979
Travel and entertainment	1,888
Depreciation and amortization	1,358
Other	<u>2,228</u>
 Total Expenses	 <u>1,850,482</u>
 Loss before income tax provision	 (38,446)
 Income tax provision	 <u>800</u>
 Net loss	 <u>\$ (39,246)</u>

The accompanying notes are an integral part of these financial statements.

GOLD COAST SECURITIES, INC.  
STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS  
For the Year Ended December 31, 2016

Subordinated borrowings at beginning of year	\$ -
Increases:	-
Decreases:	<u>-</u>
Subordinated borrowings at end of year	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

GOLD COAST SECURITIES, INC.  
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY  
For the Year Ended December 31, 2016

	Series A Common Stock		Series B Common Stock		Additional Paid-in Capital	Retained Earnings	Stockholders' Equity
	Shares	Value	Shares	Value			
Balance at December 31, 2015	102	\$5,843	284.66	\$67,655	\$17,991	\$80,371	\$171,860
Net loss	-	-	-	-	-	(\$39,246)	(\$39,246)
Balance at December 31, 2016	102	\$5,843	284.66	\$67,655	\$17,991	\$41,125	\$132,614

The accompanying notes are an integral part of these financial statements.

GOLD COAST SECURITIES, INC.  
STATEMENT OF CASH FLOWS  
For the Year Ended December 31, 2016

	2016
Cash flows from operating activities:	
Net loss	\$ (39,246)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:	
Depreciation and amortization	1,358
Changes in:	
Receivable from broker-dealers and clearing organization	77,590
Other assets	(71)
Accounts payable and accrued expenses	(53,425)
Deferred revenue, net	(5,682)
Total adjustments	19,770
Net cash used in operating activities	(19,476)
Cash flows from investment activities:	
Purchase of furniture and equipment	(910)
Net cash used in investing activities	(910)
Net decrease in cash and cash equivalents	(20,386)
Cash and cash equivalents at beginning of year	81,006
Cash and cash equivalents at end of year	\$ 60,620
Supplemental cash flow disclosures:	
Income tax payments	\$ 800
Interest payments	\$ -

The accompanying notes are an integral part of these financial statements.

GOLD COAST SECURITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2016

**1. Organization and Nature of Business**

Gold Coast Securities, Inc. (a C-corporation) (the “Company”) is a broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA). The Company is a Delaware corporation, headquartered in California, and began operations in January 2001.

**2. Significant Accounting Policies**

*Basis of Presentation*

The Company is engaged in a single line of business as a securities broker-dealer, which comprises several classes of services, including both principal and agency transactions involving retailing corporate equity securities and mutual funds; selling corporate debt, municipal bonds, and U.S. government securities; selling life insurance and annuities; and providing investment advisory and management services.

*Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Cash and Cash Equivalents*

Cash and cash equivalents include cash on hand and certificates of deposits. The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

*Commissions*

Commissions and related clearing expenses are recorded on a trade-date basis as securities transactions clear.

*Investment Advisory Income*

Investment advisory and management fees are received quarterly in advance, but are recognized as earned on a pro rata basis over the term of the contract. The unearned portion is recorded as deferred revenue, net of associated fees and expenses.

*Property and Equipment*

Property and equipment are stated at cost. Depreciation has been provided using the straight-line method over the useful lives of the assets, which range from three to seven years.

GOLD COAST SECURITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2016

**2. Significant Accounting Policies (continued)**

*Income Taxes*

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to differences between the basis of depreciation and realization of net operating losses for financial and income tax reporting. The amount of current and deferred taxes payable or refundable is recognized as of the date of the financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years.

*Fair Value of Financial Instruments*

Carrying values of cash and cash equivalents, accounts receivable and accounts payable approximate fair values due to the short maturities of such instruments.

*Concentration of Credit Risk*

Financial instruments that potentially subject the Company to significant concentrations of credit risk consist principally of cash and cash equivalents and clearing organization accounts receivable. The Company places substantially all of its cash deposits with one high-quality financial institution.

*Advertising Costs*

The Company expenses the cost of advertising in the year incurred. During the year ended December 31, 2016, such advertising expenses (included as part of "other" expenses) was under \$1,000.

*Subsequent Events*

The Company evaluated subsequent events through February 20, 2017, the date the financial statements were available to be issued.

**3. Recently Issued Accounting Standards**

The Financial Accounting Standards Board (the "FASB") has established the Accounting Standards Codification ("Codification" or "ASC") as the authoritative source of generally accepted accounting principles ("GAAP") recognized by the FASB. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with GAAP in the United States. New accounting pronouncements are incorporated into the ASC through the issuance of Accounting Standards Updates ("ASUs").

GOLD COAST SECURITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2016

**3. Recently Issued Accounting Standards (continued)**

For the year ending December 31, 2016, various ASUs issued by the FASB were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year then ended.

The Company has either evaluated or is currently evaluating the implications, if any, of each of these pronouncements and the possible impact they may have on the Company's financial statements. In most cases, management has determined that the pronouncement has either limited or no application to the Company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

**4. Guarantees**

FASB ASC 460, Guarantees, requires the Company to disclose information about its obligations under certain guarantee arrangements. FASB ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantees of indebtedness of others.

The Company has issued no guarantees at December 31, 2016, or during the year then ended.

**5. Cash Segregated Under Federal and Other Regulations**

Cash of \$25,000 has been segregated in a special reserve bank account for the benefit of customers under Rule 15c3-3 of the SEC on agreements for proprietary accounts of introducing brokers.

**6. Receivable From and Payable Clearing Organizations**

Amounts receivable from and payable to clearing organizations were as follows for the year ending December 31, 2016:

<i>December 31, 2016</i>	<u><i>Receivable</i></u>	<u><i>Payable</i></u>
Receivable from clearing organization	\$ 98,350	\$ --
Fees and commissions receivable/payable	4,098	76,581
	<u>\$ 102,448</u>	<u>\$ 76,581</u>

GOLD COAST SECURITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2016

**6. Receivable From and Payable Clearing Organizations (continued)**

The Company has an agreement to clear substantially all of its proprietary and customer transactions through another broker-dealer (Pershing LLC) on a fully disclosed basis. Pershing LLC is responsible for handling and monitoring all securities lending activities (collateralized financings) related to securities borrowed and securities loaned transactions.

**7. Commitments and Contingencies**

The Company has an operating lease for 1,782 square feet of office space in Thousand Oaks, California. The Company extended the lease for an additional twenty-four month period to be terminated on November 30, 2018. Current monthly rental payments are approximately \$3,600. In addition, the Company leases 1,802 square feet of office space in Gold River, California, terminating on November 30, 2017. Current monthly rental payments are approximately \$3,300.

Future minimum lease payments under the operating leases are as follows:

Year ending December 31,:		
	2017	\$ 74,884
	2018	44,051
	2019	
	2020	
	2021	
		\$ 118,935

Lease payments for the year ended December 31, 2016 was \$80,296, which is included in occupancy expense.

**8. Property and Equipment**

Property and equipment consists of the following as of December 31, 2016:

Computer, Phone & Equipment	\$ 33,288
Equipment Leases	9,570
Furniture	16,590
Software	2,182
Less: Accumulated Depreciation	(55,884)
Total Property and Equipment	\$ 5,746

Depreciation expense for the year ended December 31, 2016 was \$1,358.

GOLD COAST SECURITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2016

**9. Retirement Plan**

In August 2003, the Company established a 401(k) Profit Sharing Plan administered by Retirement Systems of California, Inc. The 401(k) Profit Sharing plan, as adopted, allows for employee contributions through salary reductions ranging from 0% to 15% of employee salary, capped at \$18,000 in 2016 (plus catch-up provisions).

All employees who are at least 21 years of age and have been employed by the Company for at least six months are eligible to participate. Plan contributions are self-directed. No employer matching contributions were made for the year ending December 31, 2016.

**10. Major Revenue Concentration**

For the year ended December 31, 2016 variable annuity, management fee, and mutual fund revenue were approximately 35%, 30% and 26%, of total revenue, respectively. The Company expects that most of this revenue will be recurring. In addition, approximately 21% of total revenues were generated from one insurance company.

With respect to clearing organization receivables, such receivables normally arise from fees generated through clearing and execution services performed for the Company's numerous customers. The Company has contractual arrangements with highly-rated broker-dealers, mutual fund companies, and insurance companies as the source of these revenues. As of December 31, 2016, three product providers had balances of approximately 26%, 17% and 16% of total receivables.

The Company maintains reserves for potential credit losses, as applicable and such losses, in the aggregate, have not exceeded management's expectations. The Company had no bad debt expense for 2016.

**11. Income Tax**

The primary timing differences between book and tax expense reporting are depreciation expense and the utilization of the Net Operating Loss (NOL) carryforward. At December 31, 2016, the Company had a state and federal NOL carryforward of approximately \$134,000 and \$39,000, respectively, which will expire by 2033. As of December 31, 2016, there are no assurances the Company will be able to utilize such losses. As such, it did not recognize any tax expenses, other than the minimum state franchise tax of \$800, for the year 2016.

The Company recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board (FASB) Accountings Standards Codification (ASC) 740, *Income Taxes*. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon

GOLD COAST SECURITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2016

**11. Income Tax (continued)**

examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change. The Company does not have any tax positions at the end of the year for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly increase or decrease within twelve months of the reporting date.

The Company is generally not subject to federal, state, or local tax examinations by taxing authorities for years before 2013. As of December 31, 2016, no taxing authority has proposed any adjustments to the Company's tax position.

**12. Capital Requirements**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital (i.e., \$50,000) and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2016, the Company's net capital measured \$82,793 and its net capital ratio was 1.14 to 1.

GOLD COAST SECURITIES, INC.

Supplementary Information  
Pursuant to Rule 17a-5 of the  
Securities Exchange Act of 1934

As of December 31, 2016

## Schedule I

GOLD COAST SECURITIES, INC.  
 Computation of Net Capital Under Rule 15c3-1 of the  
 Securities and Exchange Commission  
 As of December 31, 2016

Net capital		
Total stockholders' equity	\$	132,614
Deduct stockholders' equity not allowable for capital		<u>-</u>
Total stockholders' equity qualified for net capital		132,614
Add:		
Subordinated borrowings allowable in computation of net capital		-
Other (deductions) or allowable credits - deferred income taxes payable		-
Total capital and allowable subordinated borrowings		132,614
Deductions and/or charges:		
Nonallowable assets:		
Office furniture and equipment	5,746	
Other assets - registered representative receivables, net	4,098	
Receivable from broker-dealers, in excess of related payables	7,071	
Other assets - prepaid expenses and deposits	<u>32,869</u>	<u>49,784</u>
Net capital before haircuts on securities positions		82,830
Haircuts on securities positions		<u>37</u>
Net capital per audited financial statements	<u>\$</u>	<u>82,793</u>
Aggregate indebtedness		
Items included in statement of financial condition:		
Accounts payable, accrued expenses, and deferred revenue, net,	\$	94,069
Items not included in statement of financial condition		<u>-</u>
Total aggregate indebtedness (AI)	<u>\$</u>	<u>94,069</u>
Computation of basic net capital requirement		
Minimum net capital required (6-2/3% of AI)	\$	<u>6,271</u>
Minimum dollar net capital requirement	\$	<u>50,000</u>
Minimum net capital required (greater of above):	\$	<u>50,000</u>
Excess net capital over minimum net capital required	\$	<u>32,793</u>
Excess net capital at 1,500 percent (net capital - 6.67% of AI)	\$	<u>76,522</u>
Excess net capital at 1,000 percent (net capital - 10% of AI)	\$	<u>73,386</u>
Ratio: Aggregate indebtedness to net capital		<u>1.14 to 1</u>

There are no material differences between the preceding computation and the Company's corresponding unaudited part II of Form X-17A-5 as of December 31, 2016

See Report of Independent Registered Public Accounting Firm

## Schedule II

GOLD COAST SECURITIES, INC.  
Computation for Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
As of December 31, 2016

**Gold Coast Securities, Inc. is exempt from the reserve requirement, as it operates pursuant to SEC Rule 15c3-3(k)(2)(ii) (the Customer Protection Rule), clearing all transactions on a fully disclosed basis through its clearing firm. Gold Coast Securities, Inc. does not hold customer funds or safekeep customer securities.**

See Report of Independent Registered Public Accounting Firm

### **Schedule III**

**GOLD COAST SECURITIES, INC.**  
Information Relating to Possession or Control Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
As of December 31, 2016

**Gold Coast Securities, Inc. is exempt from the possession or control requirements, as it operates pursuant to SEC Rule 15c3-3(k)(2)(ii) (the Customer Protection Rule), clearing all transactions on a fully disclosed basis through its clearing firm. Gold Coast Securities, Inc. does not hold customer funds or safekeep customer securities.**

See Report of Independent Registered Public Accounting Firm

**Schedule IV**

GOLD COAST SECURITIES, INC.  
Schedule of Segregation Requirements and Funds  
In Segregation for Customers' Regulated  
Commodity Futures and Options Accounts  
As of December 31, 2016

**Not applicable**

See Report of Independent Registered Public Accounting Firm

**GOLD COAST**  
**SECURITIES**

Member FINRA & SIPC

**Assertions Regarding Exemption Provisions**

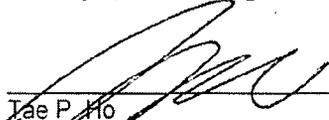
We, as members of management of Gold Coast Securities, Inc. ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

**Identified Exemption Provision**

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(ii).

**Statement Regarding Meeting Exemption Provision**

The Company met the identified exemption provision without exception throughout the period January 1, 2016 through December 31, 2016.

  
\_\_\_\_\_  
Jae P. Ho  
Chief Executive Officer  
Gold Coast Securities, Inc.

01/10/2017  
\_\_\_\_\_  
Date

275 E. Hillcrest Drive, Suite 225, Thousand Oaks, CA 91360  
Tel. 805-496-3660 888-474-4610 Fax 805-496-3880

[www.gcsec.com](http://www.gcsec.com)



# Farber Hass Hurley LLP

Certified Public Accountants

9301 Oakdale Avenue, Suite 230  
Chatsworth, CA 91311  
www.fhhcpas.com

Telephone: (818) 895-1943  
Facsimile: (818) 727-7700

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders  
of Gold Coast Securities, Inc.

We have reviewed management's statements, included in the accompanying Assertions Regarding Exemption Provisions, in which (1) Gold Coast Securities, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Gold Coast Securities, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: k(2)(ii) (the "exemption provisions") and (2) Gold Coast Securities, Inc. stated that Gold Coast Securities, Inc. met the identified exemption provisions throughout the year ended December 31, 2016 without exception. Gold Coast Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Gold Coast Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Farber Hass Hurley LLP

Chatsworth, California

February 20, 2017

INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT  
ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)

Board of Directors of Gold Coast Securities, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2016, which were agreed to by Gold Coast Securities, Inc., and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., SIPC, solely to assist you and the other specified parties in evaluating Gold Coast Securities, Inc.'s compliance with the applicable instructions of Form SIPC-7. Gold Coast Securities, Inc.'s management is responsible for Gold Coast Securities, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries in the client's general ledger, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2016, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2016, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers contained in our section "B" work papers, noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers provided by Gold Coast Securities, Inc. supporting the adjustments noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.



Farber Hass Hurley LLP

Chatsworth, California

February 20, 2017

**SIPC-7**

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION  
P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

**General Assessment Reconciliation**

**SIPC-7**

(33-REV 7/10)

For the fiscal year ended 12/31/2016  
(Read carefully the instructions in your Working Copy before completing this Form)

**TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS**

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

21\*21\*\*\*\*\*3051\*\*\*\*\*MIXED AADC 220  
53148 FINRA DEC  
GOLD COAST SECURITIES INC  
275 E HILLCREST DR STE 225  
THOUSAND OAKS CA 91360-8241

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Tae P. Ho, (805)496-3660

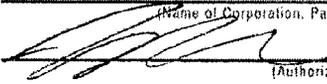
- 2. A. General Assessment (item 2e from page 2) \$ 1,703
- B. Less payment made with SIPC-6 filed (exclude interest) ( 884 )  
07/28/16  
Date Paid
- C. Less prior overpayment applied ( \_\_\_\_\_ )
- D. Assessment balance due or (overpayment) \_\_\_\_\_
- E. Interest computed on late payment (see instruction E) for \_\_\_\_\_ days at 20% per annum \_\_\_\_\_
- F. Total assessment balance and interest due (or overpayment carried forward) \$ 819
- G. PAYMENT:  the box  
Check mailed to P.O. Box  Funds Wired   
Total (must be same as F above) \$ 819
- H. Overpayment carried forward \$( \_\_\_\_\_ )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Gold Coast Securities, Inc.

(Name of Corporation, Partnership or other organization)

  
(Authorized Signature)

President

(Title)

Dated the 20 day of February, 20 17.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

**SIPC REVIEWER**

Dates:                                                                 
Postmarked                      Received                      Reviewed

Calculations                                           Documentation                                           Forward Copy                     

Exceptions: \_\_\_\_\_

Disposition of exceptions: \_\_\_\_\_

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning 1/1/2016  
and ending 12/31/2016

**Item No.**

**Eliminate cents**

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 1,812,036

2b. Additions:

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.

\_\_\_\_\_

(2) Net loss from principal transactions in securities in trading accounts.

\_\_\_\_\_

(3) Net loss from principal transactions in commodities in trading accounts.

\_\_\_\_\_

(4) Interest and dividend expense deducted in determining item 2a.

\_\_\_\_\_

(5) Net loss from management of or participation in the underwriting or distribution of securities.

\_\_\_\_\_

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.

\_\_\_\_\_

(7) Net loss from securities in investment accounts.

\_\_\_\_\_

Total additions

\_\_\_\_\_

2c. Deductions:

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.

1,114,693

(2) Revenues from commodity transactions.

\_\_\_\_\_

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.

16,123

(4) Reimbursements for postage in connection with proxy solicitation.

\_\_\_\_\_

(5) Net gain from securities in investment accounts.

\_\_\_\_\_

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.

\_\_\_\_\_

(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).

\_\_\_\_\_

(8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

\_\_\_\_\_

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ \_\_\_\_\_

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ \_\_\_\_\_

Enter the greater of line (i) or (ii)

\_\_\_\_\_

Total deductions

1,130,816

2d. SIPC Net Operating Revenues

\$ 681,220

2e. General Assessment @ .0025

\$ 1,703

(to page 1, line 2.A.)

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GOLD COAST  
◆  
SECURITIES

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Member FINRA & SIPC

February 21, 2017

Securities and Exchange Commission  
Registrations Branch  
100 F Street NE  
Washington, DC 20549

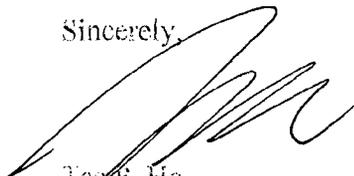
*Re: Audited Financial Statements*  
*SEC File No. 8-53148*  
*CRD No. 110925*

To Whom It May Concern:

Please find enclosed two copies of the audited 2016 financial statements for Gold Coast Securities, Inc.

If you have any questions please do not hesitate to contact me at (805) 496-3660.

Sincerely,



Tai F. Ho  
President

SEC  
Mail Processing  
Section

FEB 27 2017

Washington DC  
415

275 E. Hillcrest Drive, Suite 225, Thousand Oaks, CA 91360  
Tel. 805-496-3660 888-474-4610 Fax 805-496-3880

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[www.gcsec.com](http://www.gcsec.com)

SEC  
Mail Processing  
Section  
FEB 27 2017  
Washington DC  
415

**GOLD COAST SECURITIES, INC.**

**FINANCIAL STATEMENTS**

**AS OF**

**DECEMBER 31, 2016**