

091-22283jm

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

NYSE Arca, Inc.

SEC  
Mail Processing  
Section

APR 14 2017

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Open-end Management Investment Company

Washington DC  
412

3. Class of New Derivative Securities Product:

Managed Fund Shares

4. Name of Underlying Instrument:

n/a

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

n/a

6. Ticker Symbol(s) of New Derivative Securities Product:

ERM

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

n/a

8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC.



9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

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**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Martha Redding

Title:

Associate General Counsel and Assistant Secretary

Telephone Number:

(212) 656-2938

Manual Signature of Official Responsible for Form:

*[Handwritten Signature]*  
April 13, 2017  
SEC 2449 (1/99)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	APR 14 2017



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Martha Redding  
Associate General Counsel  
Assistant Secretary

New York Stock Exchange  
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New York, NY 10005  
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F + 1 212 656 8101  
Martha.Redding@theice.com

**Via Overnight Mail**

April 13, 2017

Ms. Claudette Ransom  
US Securities and Exchange Commission  
Division of Trading and Markets  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

**Re: 19b-4(e) – Transmittal**

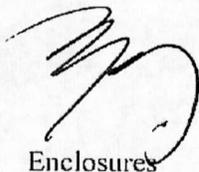
Dear Ms. Ransom:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Cambria Tail Risk ETF (TAIL)**
- PowerShares S&P 500 Value With Momentum Portfolio (SPVM)**
- PowerShares S&P SmallCap Quality Portfolio (XSHQ)**
- JPMorgan Global Bond Opportunities ETF (JPGB)**
- EquityCompass Risk Manager ETF (ERM)**
- EquityCompass Tactical Risk Manager ETF (TERM)**
- SerenityShares Impact ETF (ICAN)**
- iShares iBonds Dec 2023 Term Muni Bond ETF (IBML)**

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,

  
Enclosures

Securities and Exchange  
MAR 14 2017  
RECEIVED

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	APR 14 2017