

091-222808

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: SEC
NYSE Area, Inc. (trading pursuant to unlisted trading privileges) Mail Processing

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.): Section
Open-end Management Investment Company APR 14 2017

3. Class of New Derivative Securities Product: Washington DC
Managed Fund Shares 412

4. Name of Underlying Instrument:
n/a

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
n/a

6. Ticker Symbol(s) of New Derivative Securities Product:
TAIL

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
n/a

8. Settlement Methodology of New Derivative Securities Product:
Regular way trades settle on T+3/Book entry only held in DTC.



17002542

9. Position Limits of New Derivative Securities Product (if applicable):
Not applicable.

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Martha Redding

Title:
Associate General Counsel and Assistant Secretary

Telephone Number:
(212) 656-2938

Manual Signature of Official Responsible for Form:

April 13, 2017

SEC 2449 (1/99)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	APR 14 2017



Via Overnight Mail

April 13, 2017

Ms. Claudette Ransom
US Securities and Exchange Commission
Division of Trading and Markets
Station Place – Building I
100 F Street, N.E. – Room 6628
Washington, DC 20549

Re: 19b-4(e) – Transmittal

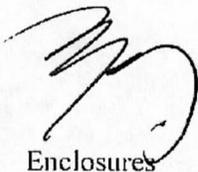
Dear Ms. Ransom:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Cambria Tail Risk ETF (TAIL)**
- PowerShares S&P 500 Value With Momentum Portfolio (SPVM)**
- PowerShares S&P SmallCap Quality Portfolio (XSHQ)**
- JPMorgan Global Bond Opportunities ETF (JPGB)**
- EquityCompass Risk Manager ETF (ERM)**
- EquityCompass Tactical Risk Manager ETF (TERM)**
- SerenityShares Impact ETF (ICAN)**
- iShares iBonds Dec 2023 Term Muni Bond ETF (IBML)**

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,


Enclosures

SEC
Mail Processing
Section

APR 14 2017

Washington DC
412

Martha Redding
Associate General Counsel
Assistant Secretary

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