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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

**NYSE Arca, Inc. (trading pursuant to unlisted trading privileges)**

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

**Open-end Management Investment Company**



17002103

3. Class of New Derivative Securities Product:

**Investment Company Units**

4. Name of Underlying Instrument:

**MSCI EAFE Small-Cap 100% Hedged to USD Index**

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

**Broad-Based**

6. Ticker Symbol(s) of New Derivative Securities Product:

**DBES**

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

**ASX, Dublin, Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris, Hong Kong, JASDAQ, London, Madrid, Milan, NASDAQ, New Zealand, NYSE, OMX Nordic Copenhagen, OMX Nordic Helsinki, OMX Nordic Stockholm, Oslo, Singapore, SIX Swiss, Tel Aviv, Tokyo, Vienna, Xetra**

8. Settlement Methodology of New Derivative Securities Product:

**Regular way trades settle on T+3/Book entry only held in DTC.**

9. Position Limits of New Derivative Securities Product (if applicable):

**Not applicable.**

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

**Martha Redding**

Title:

**Associate General Counsel and Assistant Secretary**

Telephone Number:

**(212) 656-2938**

Manual Signature of Official Responsible for Form:

*[Handwritten Signature]*  
January 6, 2017

|         |                                 |
|---------|---------------------------------|
| Act     | Securities Exchange Act of 1934 |
| Section | 19b-4                           |
| Rule    | 19b-4(e)                        |

Public Availability: JAN 10 2017

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Martha Redding  
Associate General Counsel  
Assistant Secretary

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11 Wall Street  
New York, NY 10005  
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F + 1 212 656 8101  
Martha.Redding@theice.com

Via Overnight Mail

January 6, 2017

Ms. Claudette Ransom  
US Securities and Exchange Commission  
Division of Trading and Markets  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

SEC  
Mail Processing  
Section  
JAN 10 2017  
Washington DC  
412

Re: 19b-4(e) – Transmittal

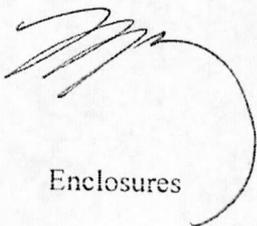
Dear Ms. Ransom:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Direxion Daily MSCI India Bull 3X Shares (INDL)
- Direxion Daily Utilities Bear 1X Shares (UTLZ)
- Direxion Daily Consumer Staples Bear 1X Shares (SPLZ)
- UBS ETRACS – ProShares Daily 3x Long Crude ETN linked to the Bloomberg WTI Crude Oil Subindex ER due January 4, 2047 (WTIU)
- UBS ETRACS – ProShares Daily 3x Inverse Crude ETN linked to the Bloomberg WTI Crude Oil Subindex ER due January 4, 2047 (WTID)
- Deutsche X-trackers Dow Jones Hedged International Real Estate ETF (DBRE)
- Deutsche X-trackers MSCI Southern Europe Hedged Equity ETF (DBSE)
- Deutsche X-trackers MSCI Spain Hedged Equity ETF (DBSP)
- Deutsche X-trackers MSCI Italy Hedged Equity ETF (DBIT)
- Deutsche X-trackers MSCI EAFE Small Cap Hedged Equity ETF (DBES)
- Deutsche X-trackers Japan JPX-Nikkei 400 Hedged Equity ETF (JPNH)
- Deutsche X-trackers MSCI Emerging Markets High Dividend Yield Hedged Equity ETF (HDEE)
- Deutsche X-trackers MSCI Eurozone High Dividend Yield Hedged Equity ETF (HDEZ)

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,

  
Enclosures

|                      |                                 |
|----------------------|---------------------------------|
| Act                  | Securities Exchange Act of 1934 |
| Section              | 19b-4                           |
| Rule                 | 19b-4(e)                        |
| Public Availability: | JAN 10 2017                     |