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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

NYSE Arca, Inc. (trading pursuant to unlisted trading privileges)

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2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Open-end Management Investment Company

JAN 10 2017

3. Class of New Derivative Securities Product:

Investment Company Units



Washington DC
412

17002100

4. Name of Underlying Instrument:

MSCI Southern Europe US Dollar Hedged Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:

DBSE

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

Euronext Lisbon, Madrid, Milan

8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Martha Redding

Title:

Associate General Counsel and Assistant Secretary

Telephone Number:

(212) 656-2938

Manual Signature of Official Responsible for Form:

[Handwritten Signature]

January 6, 2017

SEC 2449 (1/99)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JAN 10 2017



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Martha Redding
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Assistant Secretary

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Via Overnight Mail

January 6, 2017

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Ms. Claudette Ransom
US Securities and Exchange Commission
Division of Trading and Markets
Station Place – Building I
100 F Street, N.E. – Room 6628
Washington, DC 20549

Re: 19b-4(e) – Transmittal

Dear Ms. Ransom:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Direxion Daily MSCI India Bull 3X Shares (INDL)
- Direxion Daily Utilities Bear 1X Shares (UTLZ)
- Direxion Daily Consumer Staples Bear 1X Shares (SPLZ)
- UBS ETRACS – ProShares Daily 3x Long Crude ETN linked to the Bloomberg WTI Crude Oil Subindex ER due January 4, 2047 (WTIU)
- UBS ETRACS – ProShares Daily 3x Inverse Crude ETN linked to the Bloomberg WTI Crude Oil Subindex ER due January 4, 2047 (WTID)
- Deutsche X-trackers Dow Jones Hedged International Real Estate ETF (DBRE)
- Deutsche X-trackers MSCI Southern Europe Hedged Equity ETF (DBSE)
- Deutsche X-trackers MSCI Spain Hedged Equity ETF (DBSP)
- Deutsche X-trackers MSCI Italy Hedged Equity ETF (DBIT)
- Deutsche X-trackers MSCI EAFE Small Cap Hedged Equity ETF (DBES)
- Deutsche X-trackers Japan JPX-Nikkei 400 Hedged Equity ETF (JPNH)
- Deutsche X-trackers MSCI Emerging Markets High Dividend Yield Hedged Equity ETF (HDEE)
- Deutsche X-trackers MSCI Eurozone High Dividend Yield Hedged Equity ETF (HDEZ)

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JAN 10 2017