



UNITED STATE
SECURITIES AND EXCHANGE
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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

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**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: McLean Securities LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

7918 Jones Branch Drive, Suite 750

(No. and Street)

McLean

(City)

VA

(State)

22102

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

OST Group

(Name - if individual, state last, first, middle name)

10740 Parkridge Blvd, 5th FL Preston, VA 20191

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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DIVISION OF TRADING & MARKETS

OATH OR AFFIRMATION

I, Andy Smith, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of McLean Securities, LLC, as of December 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Signature]
Signature
Principal
Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

McLean Securities, LLC

Financial Statements and Supplementary Information

As of and for the year ended December 31, 2015 and report of Independent Registered Public Accounting Firm

Public in Accordance With Rule 17A-5(e)(3) Under the Securities Exchange Act of 1934

McLean Securities, LLC

Contents

Report of Independent Registered Public Accounting Firm

Statement of Financial Condition Notes to the Financials

Statements



MCLEAN SECURITIES, LLC

Independent Auditor's Report

**To the Members
McLean Securities, LLC
McLean, Virginia**

We have audited the accompanying balance sheets of McLean Securities, LLC as of December 31, 2015 and 2014, and the related income statements, statements of member's equity, and cash flows for the years then ended. These financial statements are the responsibility of McLean Securities, LLC's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheets of McLean Securities, LLC as of December 31, 2015 and 2014, and the income statements and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

The Schedule I - Computation of Net Capital and Schedule II - Net Capital Reconciliation has been subjected to audit procedures performed in conjunction with the audit of McLean Securities, LLC's financial statements. The supplemental information is the responsibility of McLean Securities, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Schedule I - Computation of Net Capital and Schedule II - Net Capital Reconciliation is fairly stated, in all material respects, in relation to the financial statements as a whole.

CST Group, CPAs, PC

February 11, 2016

McLean Securities, LLC
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
Assets	
Current Assets	
Cash	8,496.04
Total Assets	<u>8,496.04</u>
Liabilities and Equity	
Equity	
InterCompany Cash Transfers-Out	-3,970,241.54
Members Accounts	
Capital - TMG	8,496.05
Total Members Accounts	<u>8,496.05</u>
Net Income	<u>3,970,241.53</u>
Total Equity	<u>8,496.04</u>
Total Liabilities and Equity	<u>8,496.04</u>

MCLEAN SECURITIES, LLC

Notes to the Financial Statements

December 31, 2015 and 2014

Note A – Summary of Significant Accounting Policies

Business Activity

McLean Securities, LLC (the “Company”) provides investment banking services and is a wholly owned subsidiary of The McLean Group, LLC (the “Group”). Investment banking services are provided in connection with the Group and primarily include merger and acquisition advisory services for middle market businesses.

Investment banking revenues include commission fees earned from providing merger and acquisition and advisory services, primarily from the purchase or sale of a business. Commission fees are contingent on transaction performance. Commission fees are recognized when received upon the completion of a transaction. The Company uses accrual basis accounting for financial statement reporting purposes and cash basis for income tax reporting purposes.

Regulatory

The Company is a registered broker-dealer with the Financial Industry Regulatory Authority (“FINRA”). The Company operates as a FINRA broker-dealer and as a separate legal entity with a separate accounting ledger in order to satisfy regulatory requirements. The Company’s registration as a broker-dealer with FINRA and the Securities and Exchange Commission became effective on October 27, 2000. The Company does not trade retail securities and does not have custody of client accounts.

The Company qualifies under Rule 15c3-3(k)(2)(i) from the Securities and Exchange Commission Customer Protection Rule (“Rule 15c3-3”). Accordingly, the supplemental schedule of Information Relating to Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 is not applicable.

Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (“Rule 15c3-1”), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 and subparagraph (2) of Rule 15c3-1 further requires all brokers not generally carrying customers’ accounts to maintain net capital of not less than \$5,000 or one-fifteenth of the Company’s

MCLEAN SECURITIES, LLC

Notes to the Financial Statements

December 31, 2015 and 2014

aggregate indebtedness, whichever is greater.

The Company's aggregate indebtedness to net capital ratio was 0 to 1. As of December 31, 2015, the Company had net capital as defined of \$8,496, which was \$3,496 in excess of its required net capital of \$5,000.

Cash Equivalents, Securities and Credit Risk

The Company considers securities with maturities of three months or less, when purchased, to be cash equivalents. Securities owned are carried at fair value as allowed by FINRA regulations, and unrealized gains or losses are reflected in income. The Company did not hold any securities as of December 31, 2015 and 2014.

Financial instruments that potentially subject the Company to concentrations of credit risk consist of cash and cash equivalents. The Company maintains cash in bank deposit accounts that, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. Management believes the Company is not exposed to any significant risk related to cash.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

Unless disclosed otherwise, the Company estimates that the fair value of all financial and non-financial instruments as of December 31, 2015 and 2014 does not differ materially from the aggregate carrying values recorded in the accompanying financial statements. Estimated fair values are determined by the Company using available market information and appropriate valuation methodologies. Considerable judgment can be required in interpreting market data to develop such fair value estimates, and, accordingly, such estimates are not necessarily indicative of the amounts that the Company may realize in a current market exchange.

MCLEAN SECURITIES, LLC

Notes to the Financial Statements

December 31, 2015 and 2014

Note B – Income Taxes

The Company is organized as a limited liability company and is considered a disregarded entity for income tax reporting purposes. For income tax purposes, revenue and expenses are reported by the Group, its parent company, which is a limited liability company taxed as a partnership. Accordingly, no provision has been recorded for federal and state income taxes, since these taxes are the responsibility of the members of the Group.

Management has evaluated the Company's tax positions that could have a significant effect on the financial statements and determined that the Company had no uncertain tax positions as of December 31, 2015 and 2014, which required disclosing or recognition.

Generally, the Group's tax returns remain open for three years for federal income tax examination and four years for state income tax examination.

Note C – Related Party Transactions

The Company has an agreement with the Group that the Group will pay all operating and non-operating expenses in connection with the Company's business, except for commission payments to registered representatives, which the broker-dealer is required to pay. The Group has fully indemnified the Company against any liability or responsibility for such expenses.

During 2015 and 2014, capital transfers made to the Group totaled \$ 3,970,242 and \$ 2,872,188.

During 2015 and 2014, consulting fees (guaranteed payments) paid to members of the Group totaled \$ 0 and \$ 1,797,285 respectively.

During 2015 and 2014, referral fees of \$ 0 and \$80,500, respectively, were paid to The McLean Valuation Services Group, LLC, a related limited liability company.

During 2014 FINRA, SIPC, and Audit fees were paid by the parent company. FINRA fees were \$ 14,748.31, SIPC fees \$ 16,775, and audit fees were \$16,830. In 2015 FINRA and SIPC fees of \$ 13,767.75 and \$ 12,351.86 were also paid by the parent company. The audit fees will be paid in 2016 by the parent company.

MCLEAN SECURITIES, LLC

Notes to the Financial Statements

December 31, 2015 and 2014

Note D – Subsequent Events

The Company has evaluated subsequent events and transactions for potential recognition or disclosure through February 11, 2016, which is the date the financial statements were available to be issued.