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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 69149

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/2015 AND ENDING 03/31/2016
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: AUTONOMOUS RESEARCH US LP

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1325 AVENUE OF THE AMERICAS SUITE 2303

(No. and Street)

NEW YORK

(City)

NEW YORK

(State)

10019

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ERIN BASKETT

646-561-6201

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

GRASSI & CO

(Name - if individual, state last, first, middle name)

488 MADISON AVENUE, 21ST FLOOR NEW YORK, NY

(Address)

(City)

(State)

10022

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, ERIN BASKETT, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of AUTONOMOUS RESEARCH US LP, as of MARCH 31, 20 11, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

BARRY EDWARD ROESLER
Notary Public - State of New York
No. 01RO8303768
Qualified in New York County
My Commission Expires May 19, 2018

[Signature]
Notary Public

[Signature]
Signature

Managing Partner - CEO/COO
Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

AUTONOMOUS RESEARCH US LP
STATEMENT OF FINANCIAL CONDITION
AND INDEPENDENT AUDITORS' REPORT
MARCH 31, 2016

AUTONOMOUS RESEARCH US LP
FINANCIAL STATEMENTS

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GRASSI & CO.

Accountants and Success Consultants®



Accounting, Auditing, Tax, Litigation Support,
Valuation, Management & Technology Consulting

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To The Partners
of Autonomous Research US LP

We have audited the accompanying statement of financial condition of Autonomous Research US LP as of March 31, 2016. This financial statement is the responsibility of Autonomous Research US LP's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Autonomous Research US LP as of March 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

Grassi & Co., CPAs, P.C.

GRASSI & CO., CPAs, P.C.

New York, New York
May 20, 2016

AUTONOMOUS RESEARCH US LP
Statement of Financial Condition
As of March 31, 2016

ASSETS

Current Assets

Cash	\$ 5,477,538
Trade receivables	1,764,585
Due from UK related entity (note 4)	842,002
Due from HK related entity (note 4)	533
Rental deposit	343,931
Due from broker	1,041,168
Other receivables	101,129
Prepaid expenses	<u>405,884</u>

Total Current Assets 9,976,770

Investment in Censuz Ltd. 65,411

Property and equipment, net of accumulated
depreciation and amortization (note 3) 303,011

368,422

TOTAL ASSETS **\$ 10,345,192**

LIABILITIES AND PARTNERS' CAPITAL

Liabilities

Trade payables	\$ 224,591
Due to UK related entity (note 4)	765,252
Due to HK related entity (note 4)	140,774
Accruals and deferred income	<u>793,496</u>

Total Liabilities 1,924,113

COMMITMENTS AND CONTINGENCIES

Partners' Capital

Partners' capital 8,421,079

TOTAL LIABILITIES AND PARTNERS' CAPITAL **\$ 10,345,192**

The accompanying notes are an integral part of these financial statements.

AUTONOMOUS RESEARCH US LP
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2016

1. THE PARTNERSHIP AND BASIS OF PRESENTATION

Autonomous Research US LP ("Autonomous") was organized as a Limited Partnership in the state of Delaware on June 18, 2012 and operated as a branch of the United Kingdom based Autonomous Research LLP ("UK entity") through March 31, 2013. Autonomous Research US LP became a registered broker dealer of FINRA on March 21, 2013, and began operations as an independent broker dealer as of April 1, 2013.

Autonomous is an independent research firm providing investment research on the banking, mortgage, and asset management sectors to institutional investors. The equity research team provides in-depth coverage on the financial institutions across the United States.

The financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The financial statements reflect all adjustments which are, in the opinion of management, necessary for the fair presentation of results.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of estimates - The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Accounts receivable and credit risk - Accounts receivable consist of amounts receivable on open transactions from customers and clearing organizations, commissions and fees earned and receivables billed for research services, net of an allowance for doubtful accounts, if any. Autonomous conducts on-going evaluations of its customers and generally does not require collateral or other security from customers.

Property and equipment - Property and equipment are stated at cost less accumulated depreciation. Major renewals and improvements are capitalized, while maintenance and repairs are expensed when incurred. The cost and accumulated depreciation for equipment sold, retired or otherwise disposed of are relieved from the accounts, and resulting gains and losses are reflected in income. Depreciation is calculated using the straight-line method over the estimated useful lives of the property and equipment and over the remaining lease term for leasehold improvements. The estimated useful lives of items may vary depending on item location, though terms are generally consistent.

Income taxes - No provision is required for federal and state taxes on the income of Autonomous. Under the Internal Revenue Code and similar state regulations, Autonomous is treated as a partnership and accordingly, the income of Autonomous is taxed to the partners. Autonomous remains liable for New York City unincorporated business taxes. Autonomous determined that there are no uncertain tax positions which would require adjustments or disclosures in the financial statements. The tax years of 2013, 2014 and 2015 remain subject to examination by taxing authorities.

Deposits with clearing organizations - Autonomous has reserve deposits with various clearing organizations. The clearing organizations require deposits from all brokers for whom they transact business. Deposits with clearing organizations is reflected in the statement of financial condition as due from broker as of March 31, 2016.

AUTONOMOUS RESEARCH US LP
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2016

3. PROPERTY AND EQUIPMENT

The following is a summary of property and equipment at March 31, 2016.

Office furniture and equipment	\$ 448,747
Leasehold improvements	<u>292,223</u>
	740,970
Less: accumulated depreciation and amortization	<u>(437,959)</u>
	<u>\$ 303,011</u>

4. RELATED PARTY TRANSACTIONS

Autonomous may allocate part of its annual profits to charitable causes at its discretion. The funds are administered by the Autonomous Research Foundation US ("ARFUS"), an independent charity registered in the United States. For the year ended March 31, 2016, \$203,523 in profits was allocated.

Autonomous, along with the UK and Autonomous Research Asia Limited ("HK entity"), have revenue and expense sharing agreements in place whereby the entities share in certain trade expenses, provide access to certain resources, and allocate and remit certain trade revenues throughout the course of the year. The amounts due for such items as of March 31, 2016 between entities are reflected on the face of the balance sheet. As these items relate to daily trade operations, they are included in the applicable revenues and expense accounts.

Autonomous made an investment during the year in a related party, Censuz Ltd. This investment is valued at \$65,411 at March 31, 2016.

5. REGULATORY CAPITAL REQUIREMENTS

Autonomous is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1) which requires the maintenance of a minimum net capital, as defined, of the greater of \$250,000 or one-fifteenth of aggregate indebtedness. At March 31, 2016, Autonomous had net capital of \$6,953,879, which exceeded its requirements by \$6,703,879. Additionally, Autonomous must maintain a ratio of aggregate indebtedness to net capital of 15:1 or less. At March 31, 2016, this ratio was 0.28:1.

Autonomous is exempt from the provisions of Rule 15c3-3 of the SEC since Autonomous' activities are limited to those set forth in the conditions for exemption pursuant to subsection k(2)(l) of the Rule.

6. CONCENTRATION OF CREDIT RISK

Autonomous maintains cash balances in a financial institution, which is insured by the Federal Deposit Insurance Corporation for up to \$250,000. From time to time, Autonomous' balances may exceed this limit.

**AUTONOMOUS RESEARCH US LP
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2016**

7. SUBSEQUENT EVENTS

Autonomous evaluated all events and transactions that occurred after March 31, 2016 through the date of these financial statements which is the date that the financial statements were available to be issued. Management has determined that there are no material events that would require adjustment to or disclosure in Autonomous' financial statements.