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OMB APPROVAL
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SEC

**ANNUAL AUDITED REPORT** Mail Processing Section  
**FORM X-17A-5**  
**PART III**  
**FACING PAGE**

SEC FILE NUMBER
8-65170

AUG 11 2016

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
 Securities Exchange Act of 1934 and Rule 17a-5 <sup>Washington DC</sup> ~~thereunder~~ <sub>412</sub>

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER - DEALER:

FDX Capital LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

515 MADISON AVENUE, 24<sup>TH</sup> FLOOR

(No. and Street)

NEW YORK

NY  
(City)

10022  
(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

KEVIN R. GREENE, CEO

(609) 921-1243  
(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

VB&T Certified Public Accountants, PLLC

(Name - if individual, state last, first, middle name)

250 West 57<sup>TH</sup> Street, Suite 1632  
(Address)

New York  
(City)

New York  
(State)

10107  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

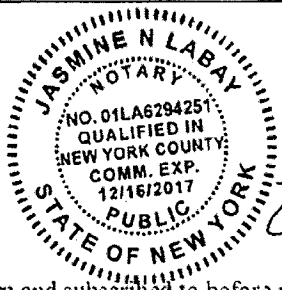
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

*Handwritten initials*

## OATH OR AFFIRMATION

I, Kevin R. Greene, CEO swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of FDX Capital LLC (Company), as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_



*[Handwritten signature]*

*[Handwritten signature]*  
 \_\_\_\_\_  
 Kevin R. Greene, CEO

Sworn and subscribed to before me this 11 day of March, 20 16.

This report contains (check all applicable boxes):

- |                                     |   |      |
|-------------------------------------|---|------|
|                                     | Report of Independent Registered Public Accounting Firm.  | 1    |
| <input checked="" type="checkbox"/> | (a) Facing page.  |      |
| <input checked="" type="checkbox"/> | (b) Balance Sheet.  | 2    |
| <input checked="" type="checkbox"/> | (c) Statement of Operations.  | 3    |
| <input checked="" type="checkbox"/> | (d) Statement of Cash Flows.  | 4    |
| <input checked="" type="checkbox"/> | (e) Statement of Changes in Stockholder's Equity.   | 5    |
| <input type="checkbox"/>            | (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors. (not applicable).  |      |
| <input checked="" type="checkbox"/> | Notes to Financial Statements.  | 6-7  |
| <input checked="" type="checkbox"/> | (g) Computation of Net Capital  | 8    |
| <input type="checkbox"/>            | (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3   |      |
| <input type="checkbox"/>            | (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3. (not applicable)  |      |
| <input type="checkbox"/>            | (j) A Reconciliation, including appropriate explanations of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3 (not required). |      |
| <input type="checkbox"/>            | (k) A Reconciliation Between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation. (not applicable)   |      |
| <input checked="" type="checkbox"/> | (l) An Oath or Affirmation.   |      |
| <input checked="" type="checkbox"/> | (m) A Copy of the SIPC Supplemental Report.   | 9-10 |
| <input type="checkbox"/>            | (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.   |      |
| <input checked="" type="checkbox"/> | (o) Review report on management's assertion letter regarding (k)(2)(i) exemption.   | 11   |
| <input checked="" type="checkbox"/> | (p) Management's assertion letter regarding (k)(2)(i) exemption.  | 12   |

**FDX Capital LLC**  
**(SEC I.D. No. 8-065170)**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**AND**

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

**AND**

**REVIEW REPORT REGARDING EXEMPTION PROVISIONS**

# VB&T

Certified Public Accountants, PLLC

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members of  
FDX Capital LLC

We have audited the accompanying financial statements of FDX Capital LLC, (the "Company") (a New Jersey Limited Liability Company), which comprise the statement of financial condition as of December 31, 2015, and the related statements of income, changes in members' equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. The company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of FDX Capital LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Schedule I has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. This supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC*

New York, NY  
February 1, 2016

**Registered with the Public Company Accounting Oversight Board  
Member of the American Institute of Certified Public Accountants**

**FDX CAPITAL LLC  
BALANCE SHEET  
DECEMBER 31, 2015**

ASSETS

Cash	\$ 369,778
Other receivable	73,421
Prepaid expense	<u>24,964</u>
 Total Assets	 <u><u>\$ 468,163</u></u>

LIABILITIES AND MEMBER'S EQUITY

Accounts payable and accrued expenses	\$ 337,454
Total Liabilities	<u>337,454</u>
 Contingencies	 -
 Member's equity	 <u>130,709</u>
 Total Liabilities and Member's Equity	 <u><u>\$ 468,163</u></u>

The accompanying notes are an integral part of these financial statements.

**FDX CAPITAL LLC**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Revenues:	
Financial advisory services	<u>\$ 2,842,194</u>
Total Revenues	<u>2,842,194</u>
Expenses:	
Commissions and fees	1,823,103
Professional fees	427,242
Regulatory fees	38,847
Rent	22,920
SIPC	6,993
NYS fee and NYC tax	21,651
Other expense	51,180
Total Expenses	<u>2,391,936</u>
Net Income	<u><u>\$ 450,258</u></u>

The accompanying notes are an integral part of these financial statements.

**FDX CAPITAL LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Cash Flows From Operating Activities:

Net Income	\$ 450,258
Adjustment to reconcile net income to net cash provided by operating activities:	
(Increase) in other receivable	(30,422)
(Increase) in prepaid expense	(2,770)
Increase in accounts payable and accrued expenses	<u>198,885</u>
Net Cash Provided By Operating Activities	<u>615,951</u>

Cash Flows From Investing Activities:

-

Cash Flows From Financing Activities:

Member's distributions	<u>(403,850)</u>
Net Cash (Used) By Financing Activities:	(403,850)

Net Increase In Cash 212,101

Cash at beginning of the year 157,677

Cash at end of the year \$ 369,778

The accompanying notes are an integral part of these financial statements.

**FDX CAPITAL LLC**  
**STATEMENT OF CHANGES IN MEMBER'S EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Total Member's Equity</u>
Balance, January 1, 2015	\$ 84,301
Member's Distribution	(403,850)
Net Income	<u>450,258</u>
Balance, December 31, 2015	<u><u>\$ 130,709</u></u>

The accompanying notes are an integral part of these financial statements.



**FDX CAPITAL LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**1. ORGANIZATION AND NATURE OF BUSINESS**

FDX CAPITAL LLC (the Company) was formed on October 10, 2001 in the State of New Jersey as a broker-dealer in securities transactions under the Securities Exchange Act of 1934. The Company is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation.

The Company's income is derived from fees earned by raising money from entities and individuals for placement with money managers and investing by professional managers with whom the Company has agreements. The Company also receives fees from individuals acting as registered representatives of the firm.

The Company acts as a broker-dealer and is exempt from Securities and Exchange Commission Rule 15c3-3 under paragraph k(2)(i). The Company is not required to have any arrangement with a clearing broker.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**CASH AND CASH EQUIVALENTS**

The Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The carrying amount reported in the balance sheet for cash and cash equivalents approximates its fair market value.

**ACCRUAL BASIS OF ACCOUNTING**

The Company's financial statements are prepared using the accrual method of accounting. The Company's year end is December 31.

**REVENUES**

The Company records income from investment banking and service fees as earned, generally upon closing of a transaction.

**INCOME TAXES**

The Company is a limited liability Company taxed as a partnership and the accompanying financial statements do not include any provision for federal or state income taxes. The Company is responsible for a local unincorporated business tax on income, which is calculated at the statutory rate.

**FDX CAPITAL LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**3. NET CAPITAL**

The Company is a member of the FINRA and subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital of \$5,000, and requires that the ratio of aggregate indebtedness to net capital, both as defined, not exceed 15 to 1. At December 31, 2015 the Company had net capital of \$32,324, which was \$9,827 in excess of the FINRA minimum capital requirement.

**4. RELATED PARTY TRANSACTIONS**

FDX Capital currently has an Expense Sharing Agreement and a Service Fee Agreement with James Alpha Advisors, a related entity. FDX Capital pays James Alpha Advisors for certain occupancy and operational expenses and James Alpha Advisors reimburses FDX Capital for all Mutual Fund sales related expenses.

FDX Capital also currently has an Expense Sharing Agreement and a Service Fee Agreement with James Alpha Management, a related entity. FDX Capital pays James Alpha Management for certain occupancy and operational expenses and James Alpha Advisors reimburses FDX Capital for all Hedge Fund sales related expenses.

**5. SUBSEQUENT EVENTS**

The Company has evaluated subsequent events through February 1, 2016, the date on which these financial statements were available to be issued. The Company did not identify any material subsequent events requiring adjustment to or disclosure in its financial statements.

**FDX CAPITAL LLC  
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE  
SECURITIES AND EXCHANGE COMMISSION  
DECEMBER 31, 2015**

NET CAPITAL:	
Total member's equity	\$ 130,709
Deductions and/or charges:	
Non-allowable assets:	<u>(98,385)</u>
Net capital before haircuts on securities positions	<u>32,324</u>
Haircuts on securities positions	<u>-</u>
Undue concentration	<u>-</u>
Net Capital	<u><u>\$ 32,324</u></u>

AGGREGATE INDEBTEDNESS:

Items included in the statement of financial condition:	
Accounts payable and accrued expenses	<u><u>\$ 337,454</u></u>

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT:

Minimum net capital required (6-2/3% of aggregate indebtedness)	<u>\$ 22,497</u>
Minimum net capital required	<u><u>\$ 5,000</u></u>
Excess net capital	<u><u>\$ 9,827</u></u>
Net capital less greater of 10% of total AI or 120% of minimum net capital	<u><u>\$ (1,421)</u></u>
Percentage of aggregate indebtedness to net capital is	<u>1044%</u>

The difference between the computation of net capital as computed above and as reported by the Company in Part IIA of Form X-17a-5 as of December 31, 2015 is attributable to the following:

Net capital was report by Company	\$ 49,620
Increase in accrued liabilities	<u>(17,297)</u>
Net capital per audited report	<u><u>\$ 32,324</u></u>

See Independent Auditors' Report.



Certified Public Accountants, PLLC

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**Independent Accountants Agreed-Upon Procedures Report on  
Schedule of Assessments and Payments (Form SIPC-7)**

To the members of  
FDX Capital LLC

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015, which were agreed to by FDX Capital LLC and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC solely to assist you and the other specified parties in evaluating FDX Capital LLC's compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7). FDX Capital LLC's management is responsible for the FDX Capital LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2015 as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

**Registered with the Public Company Accounting Oversight Board  
Member of the American Institute of Certified Public Accountants**

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties

*VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC*

New York, NY  
February 1, 2016

**Registered with the Public Company Accounting Oversight Board  
Member of the American Institute of Certified Public Accountants**

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION  
P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

General Assessment Reconciliation

SIPC-7

(33-REV 7/10)

For the fiscal year ended 12/31/15

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

065170  
FDX Capital LLC  
515 Madison Ave, 24th Floor  
New York, NY 10022

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Ellen Kramer 646.435.0124

WORKING COPY

2. A. General Assessment (item 2e from page 2)	\$ <u>7,105</u>
B. Less payment made with SIPC-6 filed (exclude interest)	( <u>5,230</u> )
<u>7/28/15</u>	
Date Paid	
C. Less prior overpayment applied	( _____ )
D. Assessment balance due or (overpayment)	<u>1,875</u>
E. Interest computed on late payment (see instruction E) for <u>14</u> days at 20% per annum	<u>15</u>
F. Total assessment balance and interest due (or overpayment carried forward)	\$ <u>1,890</u>
G. PAID WITH THIS FORM:	
Check enclosed, payable to SIPC	
Total (must be same as F above)	\$ <u>1,890</u>
H. Overpayment carried forward	\$( _____ )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

FDX CAPITAL, LLC

(Name of Corporation, Partnership or other organization)

*[Handwritten Signature]*

(Authorized Signature)

Dated the 11<sup>th</sup> day of March, 20 16.

CEO

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: \_\_\_\_\_  
    Postmarked      Received      Reviewed

Calculations \_\_\_\_\_ Documentation \_\_\_\_\_ Forward Copy \_\_\_\_\_

Exceptions: \_\_\_\_\_

Disposition of exceptions: \_\_\_\_\_

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning 01/01/15  
and ending 12/31/15

Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$2,842,194

2b. Additions:

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.

2,842,194

(2) Net loss from principal transactions in securities in trading accounts.

(3) Net loss from principal transactions in commodities in trading accounts.

(4) Interest and dividend expense deducted in determining item 2a.

(5) Net loss from management of or participation in the underwriting or distribution of securities.

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.

(7) Net loss from securities in investment accounts.

0

Total additions

2c. Deductions:

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.

(2) Revenues from commodity transactions.

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.

(4) Reimbursements for postage in connection with proxy solicitation.

(5) Net gain from securities in investment accounts.

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.

(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).

(8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ \_\_\_\_\_

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ \_\_\_\_\_

Enter the greater of line (i) or (ii)

Total deductions

0

2d. SIPC Net Operating Revenues

\$2,842,194

2e. General Assessment @ .0025

\$7,105

(to page 1, line 2.A.)

# VB&T

Certified Public Accountants, PLLC

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## REVIEW REPORT ON MANAGEMENT'S ASSERTION LETTER

To the Members of  
FDX Capital LLC

We have reviewed management's statements, included in the accompanying management assertion letter, in which (1) FDX Capital LLC (the "Company") identified the following provisions of 17 C.F.R. §240.15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: paragraph (k)(2)(i) (the "exemption provisions") and (2) the Company stated that FDX Capital LLC met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC*

New York, NY  
February 1, 2016

Registered with the Public Company Accounting Oversight Board  
Member of the American Institute of Certified Public Accountants



FDX Capital LLC

FDX Capital LLC  
515 Madison Ave, 24<sup>th</sup> Floor  
New York, NY 10022

**Assertions Regarding Exemption Provisions**

We, as members of management of FDX Capital LLC (“the Company”), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer’s designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

**Identified Exemption Provision:**

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(i).

**Statement Regarding Meeting Exemption Provision:**

The Company met the identified exemption provision without exception throughout the period ending January 1, 2015 through December 31, 2015.

FDX Capital LLC

By:



Kevin R. Greene  
Chairman & CEO

February 1, 2016

FDX Capital LLC

---

SEC  
Mail Processing  
Section

AUG 11 2016

Washington DC  
412

August 10, 2016

Carol Y. Charnock, Regulation Specialist  
Securities & Exchange Commission  
Division of Trading & Markets  
100 F St., NE, Mail Stop 7010  
Washington, DC 20549

Re: FDX Capital, LLC – December 31, 2015 Annual Audit Report

Dear Ms. Charnock:

In response to your letter of July 29, I'm enclosing our audit report for 2015.

FDX Capital LLC was granted an extension of time by FINRA to file the report. On March 12, 2016 I sent the report by Fedex to:

Securities and Exchange Commission  
200 Vesey St., Suite 400  
New York, NY 10281

I am also enclosing the approval from FINRA and the Fedex invoice as proof of it having been sent.

I apologize for my error and will be sure to send future reports to the correct SEC address.

If you need to contact me, my email is [ekramer@jamesalpha.com](mailto:ekramer@jamesalpha.com)

Sincerely,



Ellen Kramer  
FINOP

Securities and Exchange  
AUG 11 2016  
RECEIVED



Financial Industry Regulatory Authority

SEC  
Mail Processing  
Section

AUG 11 2016

Washington DC  
412

February 25, 2016

Ms. Ellen Kramer  
FINOP  
FDX Capital, LLC  
515 Madison Avenue, 24<sup>th</sup> Floor  
New York, NY 10022

Securities and Exchange

AUG 11 2016

RECEIVED

**Re: FDX Capital, LCC – December 31, 2015 Annual Audit Report**

Dear Ms. Kramer:

In reply to your letter dated February 24, 2016, please be advised that your request for an extension of time in which to file the required annual audited financial report as of December 31, 2015, pursuant to Securities Exchange Act Rule 17a-5, has been given due consideration and is hereby granted.

This extension of ten (10) business days is granted based upon the representations made by your organization and by your outside independent auditors. If the information provided to us is no longer accurate, we expect to be notified immediately.

Please be aware that failure to file the annual audited financial report on or before March 14, 2016 could result in the assessment of a late filing fee of \$100 per day for up to ten days and may result in other regulatory or disciplinary action.

Regards,

Hazel Cohen  
Principal Regulatory Coordinator

cc: Herani Dansamo  
FINRA

SEC Regional office



**Invoice Number**  
5-379-95337

**Invoice Date**  
Apr 11, 2016

**Account Number**  
2481-2541-1

**FedEx Express Shipment Detail By Payor Type (Original)**

**Ship Date:** Mar 12, 2016

**Cust. Ref.:** NO REFERENCE INFORMATION

**Ref.#2:**

**Payor:** Third Party

**Ref.#3:**

- Distance Based Pricing, Zone 2
- Package sent from: 08876 zip code

Automation      USAB  
 Tracking ID      808848634287  
 Service Type      FedEx Priority Overnight  
 Package Type      FedEx Envelope  
 Zone              02  
 Packages        1  
 Rated Weight      N/A  
 Delivered        Mar 14, 2016 09:37  
 Svc Area        A1  
 Signed by        M.COLON  
 FedEx Use        007283431/0000186/\_

**Sender**  
 ELLEN KROHEN *ELLEN KRAMER*  
 FDX CAPITAL  
 515 MADISON AVE 24TH FL  
 NEW YDRK NY 10022 US

**Recipient**  
 SECURITIES EXCHANGE COMMISSION  
 200 VESEY ST STE 400  
 NEW YORK NY 10281 US

Transportation Charge		21.77
Fuel Surcharge		0.00
Direct Signature		4.25
<b>Total Charge</b>	<b>USD</b>	<b>\$26.02</b>

<b>Third Party Subtotal</b>	<b>USD</b>	<b>\$26.02</b>
<b>Total FedEx Express</b>	<b>USD</b>	<b>\$26.02</b>