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Securities and Exchange

**ANNUAL AUDITED REPORT**

**FORM X-17A-5**

**PART III**

**MAY 19 2016  
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**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/2015 AND ENDING 12/31/2015  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **DOMINICK & DICKERMAN LLC**

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

570 Lexington Avenue, 42nd Floor

(No. and Street)

NEW YORK

(City)

NY

(State)

10022

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JAMES POIT

(646)-780-8421

(Area Code -- Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Citrin Cooperman & Company, LLP

(Name -- if individual, state last, first, middle name)

529 Fifth Avenue

(Address)

New York

(City)

New York

(State)

10017

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

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*Handwritten initials*

OATH OR AFFIRMATION

I, Robert Hladek, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of \_\_\_\_\_, as of December 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Robert Hladek  
Signature

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER  
Title

Lynn Sperandio  
Notary Public

LYNN SPERANDEO  
Notary Public, State of New York  
No. 01SP4666723  
Qualified in Westchester County  
Commission Expires Nov. 30, 20 16

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Managers  
Dominick & Dickerman, LLC

We have audited the accompanying statement of financial condition of Dominick & Dickerman, LLC as of December 31, 2015, and the related statements of operations, changes in members' equity, and cash flows for the year then ended. These financial statements are the responsibility of Dominick & Dickerman, LLC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As more fully described in Note 10 to the financial statements, the Company received shares of common stock in an entity for the sale of the Company's Private Wealth Management Division and related assets. The value of the common shares received totaled approximately \$1,254,000 which is included in "Gain on sale of discontinued operations" in the statement of operations. The Company obtained an independent valuation to support the valuation of shares received, however, we were unable to obtain sufficient appropriate evidence as to the inputs used to support the valuation of the shares.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding the inputs used to support the valuation of shares, the financial statements referred to in the first paragraph above present fairly, in all material respects, the financial position of Dominick & Dickerman, LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



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The supplemental information contained in the schedules on pages 14 - 15 has been subjected to audit procedures performed in conjunction with the audit of Dominick & Dickerman, LLC's financial statements. The supplemental information is the responsibility of Dominick & Dickerman, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Citrin Cooperman & Company, LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

New York, New York  
March 30, 2016

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>Revenues:</b>	
Fee income	\$ 602,255
Principal transactions	<u>(31,140)</u>
Total revenues	<u>571,115</u>
<b>Expenses:</b>	
Employee compensation and related expenses	902,735
Office and equipment rental	386,952
Insurance	201,148
Regulatory and registration fees	18,000
Other expenses	<u>288,654</u>
Total expenses	<u>1,797,489</u>
Loss from continuing operations	(1,226,374)
Gain on sale of discontinued operations	<u>1,253,752</u>
Net income from continuing operations	27,378
Loss from discontinued operations	<u>(1,142,331)</u>
<b>NET LOSS</b>	<b><u>\$ (1,114,953)</u></b>

See accompanying notes to financial statements.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**STATEMENT OF CHANGES IN MEMBERS' EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Common Units</u>	<u>Preferred Units</u>	<u>Net</u>
Members' equity – January 1, 2015	\$ 110,800	\$ 1,012,969	\$ 1,123,769
Net loss	-	(1,114,953)	(1,114,953)
Contributions	-	1,700,000	1,700,000
Distributions	<u>-</u>	<u>(1,253,752)</u>	<u>(1,253,752)</u>
<b>MEMBERS' EQUITY - DECEMBER 31, 2015</b>	<b><u>\$ 110,800</u></b>	<b><u>\$ 344,264</u></b>	<b><u>\$ 455,064</u></b>

See accompanying notes to financial statements.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Cash flows from operating activities:	
Net income	\$ (1,114,953)
Adjustments to reconcile net loss to net cash used in operating activities:	
Gain on sale of discontinued operations	(1,253,752)
Depreciation	9,727
Changes in assets and liabilities:	
Due from clearing broker	943,725
Securities owned	704,582
Notes receivable	11,667
Other assets	332,508
Compensation payable	(614,160)
Accounts payable, accrued expenses, and other liabilities	(343,176)
Soft dollar payable	<u>(376,171)</u>
Total adjustments	<u>(585,050)</u>
Net cash used in operating activities	(1,700,003)
Net cash used in investing activities:	
Purchase of furniture and equipment	(31,833)
Net cash provided by financing activities:	
Contribution by member	<u>1,700,000</u>
Net decrease in cash and cash equivalents	(31,836)
Cash and cash equivalents - beginning	<u>193,720</u>
<b>CASH AND CASH EQUIVALENTS - ENDING</b>	<b><u>\$ 161,884</u></b>
 Supplemental disclosure of cash flow information:	
Non-cash investing activity – receipt and distribution to members of shares of Wunderlich Securities, Inc. (see Note 10)	 <u>\$ 1,253,752</u>



**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 1. ORGANIZATION**

Dominick & Dickerman, LLC (the "Company") is a registered broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"). The Company provides corporate finance and investment advisory services. The Company notified the SEC that it terminated its status as a registered investment adviser effective February 3, 2015.

As a limited liability company, the members are not responsible for the debts of the Company unless they are specifically guaranteed.

As more fully described in Note 10, in 2015, the Company sold its private wealth management division and related assets to Wunderlich Securities Inc.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Securities Owned

Marketable securities are valued at market value. Securities owned that are not readily marketable are valued at fair value as determined by management.

Revenue Recognition

The Company records proprietary securities transactions and commission revenues and related expenses on a trade-date basis.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation and amortization. Depreciation and amortization are computed on the straight-line basis over the estimated useful lives of the assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Uncertain Tax Positions

The Company recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 740, *Income Taxes*. Under that guidance, the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The Company is not subject to federal or state income taxes. Taxes payable, if any, are the responsibilities of the individual members. The Company is subject to the New York City Unincorporated Business Tax. With few exceptions, the Company is no longer subject to federal, state or local income tax examinations by taxing authorities for years before 2012.

Fair Value Measurements

Pursuant to FASB ASC 820, *Fair Value Measurement*, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

Using the provisions within FASB ASC 820, the Company has characterized its investments in securities, based on the order of liquidity of the inputs used to value the investments, into a three-level fair value hierarchy. The fair value hierarchy gives the highest order of liquidity to quoted prices in active markets for identical assets or liabilities [Level 1], and the lowest order of liquidity to unobservable inputs [Level 3]. If the inputs used to measure the investments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the investment.

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and, inputs which are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Subsequent Events

The Company evaluates events occurring after the date of the statement of financial condition for potential recognition or disclosure in its financial statements. The Company did not identify any material subsequent events requiring adjustment to or disclosure in its financial statements.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 3. BROKERAGE ACTIVITIES AND CREDIT RISK**

During parts of 2015, the Company cleared all securities transactions through another broker-dealer on a fully-disclosed basis. The agreement between the Company and its clearing broker provided that the Company was obligated to assume any exposure related to nonperformance by its customers. The Company sought to control the risk associated with nonperformance by monitoring all customer activity and reviewing information it received from its clearing broker on a daily basis.

While the relationship with the clearing broker has terminated, the broker continues to hold funds of the Company pending the transfer of the remaining customer accounts.

**NOTE 4. FAIR VALUE OF FINANCIAL INSTRUMENTS**

Assets and liabilities measured at fair value are based on one or more of three valuation techniques. The valuation techniques are as follows:

- (a) *Market approach.* Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities;
- (b) *Cost approach.* Amount that would be required to replace the service capacity of an asset (replacement cost); and
- (c) *Income approach.* Techniques to convert future amounts to a single present amount based on market expectations (including present value techniques, option-pricing and excess earnings models).

The following table summarizes the Company's assets and liabilities required to be measured at fair value on a recurring basis as of December 31, 2015:

	Level 1	Level 2	Level 3	Total	Valuation Technique
Assets:					
Securities owned:					
Equities:					
Other	34,481	-	-	34,481	(a)
Foreign currencies	501	-	-	501	(a)
Restricted equity securities	-	4,134	-	4,134	(a)
Total	\$ 34,982	\$ 4,134	\$ -	\$ 39,116	

Equity securities and foreign currencies for Level 1 are valued at quoted market prices. During the year ended December 31, 2015, there were no transfers between levels of the fair value hierarchy.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 5. OFF-BALANCE-SHEET RISK AND CONCENTRATIONS OF CREDIT RISK**

The Company maintains cash in a bank account that, at times, may exceed federally-insured limits.

The Company's securities owned and amounts due from brokers and dealers are held at its broker and are, therefore, along with cash balances held at the broker, subject to the credit risk of the broker.

As part of the relationship with its clearing broker, the Company agreed to indemnify its clearing broker for losses that they may sustain from the customer accounts introduced by the Company. Pursuant to the clearing agreement, the Company was required to reimburse the clearing broker without limit for any losses incurred due to any counterparty's failure to satisfy its contractual obligations. However, the transactions were collateralized by the underlying securities, thereby reducing the associated risk of changes in the market value of the security through the settlement date. As a result of the settlement of these transactions, there were no amounts to be indemnified to the clearing broker for the customer accounts at December 31, 2015. As long as the former customer accounts of the Company remain at the clearing broker, the indemnification will remain in effect.

**NOTE 6. PROPERTY AND EQUIPMENT**

At December 31, 2015, property and equipment, included in "Assets of discontinued operations" in the accompanying statement of financial condition, consisted of the following:

Computer equipment and programs	\$ 31,833
Less: accumulated depreciation and amortization	<u>(9,727)</u>
Property and equipment, net	<u>\$ 22,106</u>

Depreciation and amortization for the year ended December 31, 2015, amounted to \$9,727.

**NOTE 7. REGULATORY REQUIREMENTS**

The Company is subject to the SEC's Uniform Net Capital Rule ("SEC Rule 15c3-1"), which requires the maintenance of minimum net capital and that the ratio of aggregate indebtedness to net capital, both as defined, not exceed 15 to 1. Net capital and aggregate indebtedness change from day to day. At December 31, 2015, the Company had net capital of approximately \$360,000 which was in excess of the Company's required net capital of approximately \$18,000. The Company's percentage of aggregate indebtedness to net capital was 73.46% as of December 31, 2015.

**DOMINICK & DICKERMAN, LLC**  
(A Limited Liability Company)  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 8. COMMITMENTS AND CONTINGENCIES**

Legal Matters

In the normal course of business, the Company is named, from time to time, as a defendant in various legal actions, including complaints, arbitrations and other litigation. Such actions include claims for substantial compensatory and/or punitive damages or claims for indeterminate amounts of damages.

In view of the inherent difficulty of predicting the outcome of such matters, particularly in cases in which claimants seek substantial or indeterminate damages, the Company cannot predict with certainty the outcome or potential loss or range of loss related to such matters.

Lease Commitments

The Company leases office space for its headquarter offices in New York City under a month-to-month lease arrangement. During 2015, rental expense amounted to approximately \$375,000 and is included in "Office and equipment rental" in the statement of operations.

**NOTE 9. MEMBERS' EQUITY**

At December 31, 2015, the Company's equity interests are comprised of the following:

	<u>Authorized</u>	<u>Issued and Outstanding</u>
Common units	17,000,000	200,000
Series A preferred units	1,000,000	600,000
Series B preferred units	2,000,000	1,971,600

The common units are voting units with no stated value.

Profits, losses and distributions are allocated among the members as provided for in the Company's operating agreement.

Holder of the preferred units have no voting rights and are entitled to a cumulative preferred return equal to a set percentage of the redemption value (as defined) for each respective series. However, the cumulative preferred returns will not accumulate or accrue for any period prior to June 30, 2016. Redemption of preferred units can only be made at the direction of the Board of Managers. The redemption (liquidation) value of both the Series A and Series B preferred units is \$10 per unit.

The Company's operating agreement provides for preferred return percentages amounting to 4% and 4.52% for the Series A preferred units and Series B preferred units, respectively.

The Company received an aggregate of \$1,700,000 during 2015 for the issuance of an additional 170,000 Series B preferred units.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 10. DISCONTINUED OPERATIONS**

On September 29, 2014, the Company entered into an Asset Purchase Agreement (“APA”) with Wunderlich Securities, Inc. (“Wunderlich”), whereby Wunderlich agreed to purchase the Company’s Private Wealth Management Division and related assets (“PWM”). The purchase price for the PWM assets was paid in the form of 769,173 Wunderlich common shares on January 23, 2015, valued at \$1,253,752, all of which were distributed to the Company’s members. Purchased assets included furniture, fixtures, computers, equipment, customer accounts and records and such other assets as defined in the APA. As part of the transaction, Wunderlich also assumed obligations, as defined per the APA, including commercial lease obligations for the Company’s offices in: New York City, New York; Atlanta, Georgia; Miami, Florida; and Basel Switzerland. A large majority of the Company’s employees, specifically wealth management employees, were hired by Wunderlich as part of the transaction.

In accordance with the provisions of FASB ASC 205, *Presentation of Financial Statements – Discontinued Operations*, the results of operations of PWM have been reported as discontinued operations.

The following table summarizes the results of operations of PWM for the year ended December 31, 2015:

Revenues from discontinued operations:	
Commissions	\$ 1,310,576
Fee income	965,820
Interest income and interest participation	95,785
Other income	<u>290,736</u>
Total revenues from discontinued operations	<u>2,662,917</u>
Expenses from discontinued operations:	
Employee compensation and related expenses	2,127,191
Clearing, floor brokerage, and other fees	738,686
Computer services	581,898
Office and equipment rental	98,491
Communication	19,666
Depreciation and amortization	57,906
Regulatory and registration fees	51,130
Insurance	17,780
Other expenses	<u>112,501</u>
Total expenses from discontinued operations	<u>3,805,248</u>
Net loss from discontinued operations	<u>\$ (1,142,331)</u>

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 10. DISCONTINUED OPERATIONS (CONTINUED)**

The following table summarizes PWM assets and liabilities at December 31, 2015:

Liabilities of discontinued operations:

Accounts payable

\$ 42,122

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**SUPPLEMENTARY INFORMATION**



**DOMINICK & DICKERMAN, LLC**  
(A Limited Liability Company)  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1**  
**OF THE SECURITIES AND EXCHANGE COMMISSION**  
**DECEMBER 31, 2015**

**NET CAPITAL**

Equity and subordinated borrowing:	
Members' equity	\$ <u>455,064</u>
Deductions and/or charges:	
Non-allowable assets:	
Securities owned but not readily marketable	4,134
Property and equipment, net	22,106
Other assets	<u>63,818</u>
Net non-allowable assets	<u>90,058</u>
Net capital before haircuts on securities positions	365,006
Haircuts on securities positions	<u>5,272</u>
Net capital	359,734
Minimum net capital	<u>17,618</u>
Excess net capital	<u>\$ 342,116</u>
Net capital less the greater of 10% of aggregate indebtedness or 120% of the statutory minimum net capital requirement	<u>\$ 333,307</u>

**MINIMUM NET CAPITAL REQUIREMENT**

Aggregate indebtedness:	
Liabilities disclosed on the statement of financial condition	\$ <u>264,266</u>
One-fifteenth of aggregate indebtedness	\$ <u>17,618</u>
Statutory minimum net capital required	\$ <u>5,000</u>
Minimum net capital, the greater of one-fifteenth aggregate indebtedness or the statutory minimum	\$ <u>17,618</u>
Percentage of aggregate indebtedness to net capital	<u>73.46%</u>

**RECONCILIATION**

No material differences existed between the above computation of net capital and the Company's computation included in its unaudited December 31, 2015 FOCUS report.

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**OTHER INFORMATION**  
**DECEMBER 31, 2015**

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**Computation for Determination of the Reserve Requirements Under Rule 15c3-3 of the SEC:**

At December 31, 2015, the Company operates under the exemptive provisions of paragraph (k)(2)(i) of SEC Rule 15c3-3.

**Information Relating to Possession or Control Requirements Under Rule 15c3-3 of the SEC:**

At December 31, 2015, the Company operates under the exemptive provisions of paragraph (k)(2)(i) of SEC Rule 15c3-3 and did not maintain possession or control of any customer funds or securities as of December 31, 2015.



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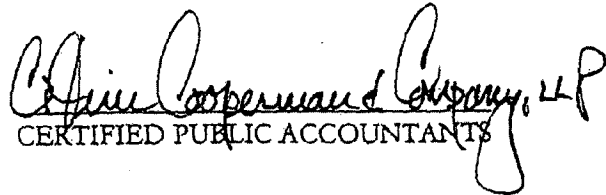
## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors  
Dominick & Dickerman, LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Dominick & Dickerman, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Dominick & Dickerman, LLC claimed an exemption from 17 C.F.R. §240.15c3-3(2)(i) (the "exemption provisions") from December 3, 2015 through December 31, 2015, and claimed an exemption from 17 C.F.R. § 240.15c3-3(k)(2)(ii) from January 1, 2015 through December 2, 2015 and (2) Dominick & Dickerman, LLC stated that Dominick & Dickerman, LLC met the identified exemption provisions of (k)(2)(i) from December 3, 2015 through December 31, 2015, and (k)(2)(ii) from January 1, 2015 through December 2, 2015. Dominick & Dickerman, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Dominick & Dickerman, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) and (k)(2)(ii), respectively, of Rule 15c3-3 under the Securities Exchange Act of 1934.

  
CERTIFIED PUBLIC ACCOUNTANTS

New York, New York  
March 30, 2016

CITRIN COOPERMAN & COMPANY, LLP  
529 FIFTH AVENUE NEW YORK, NY 10017 | TEL 212.697.1000 | FAX 212.697.1004

CITRINCOOPERMAN.COM

AN INDEPENDENT FIRM ASSOCIATED WITH MOORE STEPHENS

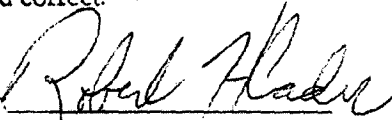
**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**EXEMPTION REPORT PURSUANT TO SECURITIES AND EXCHANGE**  
**COMMISSION RULE 17a5(d)(4)**  
**DECEMBER 31, 2015**

Dominick & Dickerman, LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

(1) The Company claimed an exemption from 17 C.F.R. § 240.15c3-3 under the following provisions of 17 C.F.R. § 240.15c3-3(k)(2)(i) from December 3, 2015 through December 31, 2015, and claimed an exemption from 17 C.F.R. § 240.15c3-3 under the following provisions of 17 C.F.R. § 240.15c3-3(k)(2)(ii) from January 1, 2015 through December 2, 2015.

(2) The Company met the identified exemption provisions in 17 C.F.R. § 240.15c3-3(k)(2)(i) from December 3, 2015 through December 31, 2015 without exception, and met the identified exemption provisions in 17 C.F.R. § 240.15c3-3(k)(2)(ii) from January 1, 2015 through December 2, 2015 without exception.

I, Robert Hladek, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By: 

Title: President and CEO

March 30, 2016



**CITRIN COOPERMAN**

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**INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT ON  
SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)**

To the Board of Directors  
Dominick & Dickerman, LLC

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015, which were agreed to by Dominick & Dickerman, LLC, and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating Dominick & Dickerman, LLC's compliance with the applicable instructions of Form SIPC-7. Dominick & Dickerman, LLC's management is responsible for Dominick & Dickerman, LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences; and
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences.



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We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

*Citrin Cooperman Company, LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

New York, New York  
March 30, 2016

**DOMINICK & DICKERMAN, LLC**  
**(A Limited Liability Company)**  
**SCHEDULE OF SECURITIES INVESTOR PROTECTION CORPORATION**  
**ASSESSMENT AND PAYMENTS (FORM SIPC-7)**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

SIPC-7 - General assessment	\$ 5,448
Less amounts paid:	
July 2015	<u>3,997</u>
Amount due with Form SIPC-7	<u>\$ 1,451</u>

SIPC Collection Agent: Securities Investor Protection Corporation

See independent accountant's agreed-upon procedures report on schedule of assessment and payments  
(Form SIPC-7).