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Washington DC
Information Required of Brokers and Dealers Pursuant to Section 17
of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

FACING PAGE

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

PTX SECURITIES, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

6221 CHAPEL HILL BLVD., SUITE 200

(No and Street)

PLANO

(City)

TEXAS

(State)

75093

(Zip Code)

OFFICIAL USE ONLY
FIRM ID. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MICHELLE LORETTO

972-473-2230

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

VAIL & KNAUTH, LLP

(Name - if individual state last, first, middle name)

1801 GATEWAY BLVD. SUITE 212

(Address)

RICHARDSON, TEXAS

(City)

TEXAS

(State)

75080

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions

FOR OFFICIAL USE ONLY

* Claim for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

[Handwritten signature]

OATH OR AFFIRMATION

I, TERRY HARVEY, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of PTX SEURITIES, LLC, as of DECEMBER 31, 2015, are true and correct. I further swear (or affirm) neither the company nor any partner, proprietor, principal officer or director has proprietary interest in any account solely as that of a customer, except as follows:

Terry Harvey
Signature

President
Title

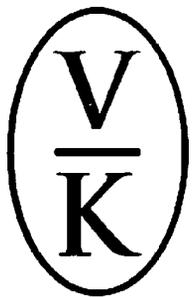
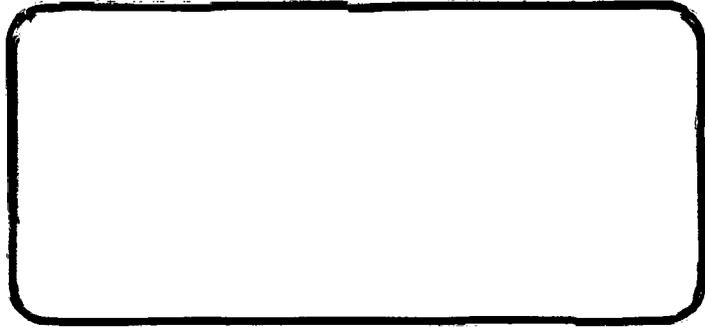
Juanita Breedon
Notary Public



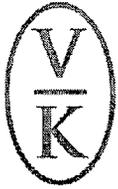
This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholder's Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Change in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital for brokers and dealers pursuant to Rule 15c3-1.
- (h) Computation for Determination of Reserve Requirements Pursuant of Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath of Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Report of Independent Registered Public Accounting Firm on Management's Exemption Report.

** For conditions of confidential treatment of certain portions of this filing, see section 140.17a-5(e)(3).



VAIL & KNAUTH, LLP
CERTIFIED PUBLIC ACCOUNTANTS



VAIL & KNAUTH, LLP

CERTIFIED PUBLIC ACCOUNTANTS
AUDIT, TAX AND ADVISORY SERVICES

Michael G. Vail, CPA
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Don E. Graves, CPA
Pamela C. Moore, CPA
Courtney N. Cooper, CPA

Members:
American Institute of CPAs
Texas Society of CPAs

PTX Securities, LLC
Financial Statements
and Supplementary Information
Year ended December 31, 2015

PTX SECURITIES, LLC

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

CONTENTS

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM . . .	1
STATEMENT OF FINANCIAL CONDITION	3
STATEMENT OF OPERATIONS	4
STATEMENT OF CASH FLOWS	5
STATEMENT OF CHANGES IN MEMBER'S CAPITAL	6
STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED	7
NOTES TO FINANCIAL STATEMENTS	8
SUPPLEMENTAL INFORMATION:	
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION SCHEDULE I	10
COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION SCHEDULE II	12
INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS UNDER RULE 15c3-3 SCHEDULE III.	13
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM REVIEW	14
PTX SECURITIES, LLC EXEMPTION LETTER	15
INDEPENDENT ACCOUNTANTS' AGREED UPON PROCEDURES REPORT PURSUANT TO RULE 17a-5(a)(4).	16



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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

**THE BOARD OF DIRECTORS AND MEMBERS
PTX SECURITIES, LLC
PLANO, TEXAS**

We have audited the accompanying statement of financial condition of **PTX SECURITIES, LLC**, as of December 31, 2015, and the related statements of income, cash flows, changes in members' capital, and changes in liabilities subordinated to claims of general creditors for the year then ended. These financial statements are the responsibility of **PTX SECURITIES, LLC's** management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of **PTX SECURITIES, LLC** as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information, including Computation of Net Capital under Rule 15c3-1 of the SEC, Computation for Determination of Reserve Requirements under Rule 15c3-3 of the SEC, and Information Relating to Possession or Control Requirements under Rule 15c3-3, has been subjected to audit procedures performed in conjunction with the audit of **PTX SECURITIES, LLC** financial statements. The supplemental information is the responsibility of **PTX SECURITIES, LLC's** management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Page 2
PTX SECURITIES, LLC

Vail + Knauth, LLP

Vail & Knauth, LLP
Richardson, Texas

February 19, 2016

PTX SECURITIES, LLC

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2015

Assets

Cash	\$	<u>95,257</u>
Total Assets	\$	<u><u>95,257</u></u>

Liability and Members' Capital

Accounts payable	\$	625
Members' capital		<u>94,632</u>
Total Liability and Members' Capital	\$	<u><u>95,257</u></u>

The accompanying notes are an integral part of the financial statements.

PTX SECURITIES, LLC
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2015

Revenues	
Commissions	<u>\$ 1,716,697</u>
Costs and Expenses	
Commissions	1,126,730
Rent	78,440
Professional services	27,002
Regulatory fees	18,570
Other	<u>609,788</u>
Total Costs and Expenses	<u>1,860,530</u>
Operating Loss	(143,833)
Other Income	<u>28</u>
Net Loss	<u>\$ (143,805)</u>

The accompanying notes are an integral part of the financial statements.

PTX SECURITIES, LLC
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015

Operating Activities

Net loss	\$ (143,805)
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Decrease in accounts receivable	808
Decrease in prepaid expenses	3,175
Increase in accounts payable	<u>190</u>
Net cash provided by operating activities	(139,632)

Financing Activities

Members' capital contribution	<u>221,500</u>
Increase in cash	81,868
Cash at December 31, 2014	<u>13,389</u>
Cash at December 31, 2015	<u><u>\$ 95,257</u></u>

The accompanying notes are an integral part of the financial statements.

PTX SECURITIES, LLC

STATEMENT OF CHANGES IN MEMBERS' CAPITAL

YEAR ENDED DECEMBER 31, 2015

Members' capital at December 31, 2014	\$	16,937
Members' capital contribution		221,500
Net loss		<u>(143,805)</u>
Members' capital at December 31, 2015	\$	<u>94,632</u>

The accompanying notes are an integral part of the financial statements.

PTX SECURITIES, LLC

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED

TO CLAIMS OF GENERAL CREDITORS

YEAR ENDED DECEMBER 31, 2015

Balance at December 31, 2014	\$	-
Increases		-
Decreases		-
Balance at December 31, 2015	\$	-

The accompanying notes are an integral part of the financial statements.

PTX SECURITIES, LLC

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

A. COMPANY:

PTX Securities, LLC was incorporated on September 20, 1978, converted to a limited liability company during 2012, is a member of the Financial Industry Regulatory Authority (FINRA), and operates as a broker-dealer in securities.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. **Customers' Securities and Commodities** - Transactions are recorded on a settlement date basis with related commission income and expenses recorded on a trade date basis. Securities and commodities transactions of the Company are recorded on a trade date basis.
2. **Cash** - The Company considers all short-term investments with an original maturity of three months or less to be cash.
3. **Securities** - Marketable securities are valued using level one inputs to calculate fair value. The resulting difference between cost and market fair value is included in income.
4. **Income Taxes** - The Company has elected to be disregarded for tax purposes. Instead, the Company's taxable income and expenses are included with that of the sole member. Accordingly, the financial statements do not include a provision for federal income taxes because the Company does not incur federal income taxes.

The Company incurs state franchise taxes, which are, in part, based on certain income and expense items, and the financial statements include a provision for the state tax effect of transactions reported in the financial statements.

5. **Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

(Continued)

PTX SECURITIES, LLC

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2015

C. FAIR VALUES OF FINANCIAL INSTRUMENTS:

Fair Value Measurement - FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the assets or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level one inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level two inputs are inputs (other than quoted prices included within level one) that are observable for the asset or liability, either directly or indirectly.

Level three inputs are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The carrying amounts of assets in the balance sheet approximate fair value.

D. RELATED ENTITY TRANSACTIONS:

Management services and operational costs are provided by an entity, affiliated through common ownership and management. Payments to the affiliated entity totaled \$25,500 for the year ended December 31, 2015.

E. NET CAPITAL REQUIREMENTS:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2015, the Company had net capital of \$94,501 which was \$89,501 in excess of its required net capital of \$5,000. The Company's net capital ratio was .01 to 1.

Supplemental Information
Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1934
As of and For the Year Ended
December 31, 2015

PTX SECURITIES, LLC**SUPPLEMENTAL SCHEDULE REQUIRED BY RULE 17a-5****COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1****OF THE SECURITIES AND EXCHANGE COMMISSION****DECEMBER 31, 2015****Computation of Net Capital:**

Total stockholders' equity qualified for net capital	\$ 94,632
Add:	
Other deductions or allowable credits	<u>-</u>
Total capital and allowable subordinated liabilities	94,632
Deductions and/or charges:	
Non-allowable assets	<u>-</u>
Net capital before haircuts on securities positions	94,632
Haircuts on securities (computed, where applicable, pursuant to rule 15c3-1(f))	<u>131</u>
Net Capital	<u><u>\$ 94,501</u></u>
Aggregate Indebtedness	<u><u>\$ 625</u></u>

PTX SECURITIES, LLCSUPPLEMENTAL SCHEDULE REQUIRED BY RULE 17a-5COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1OF THE SECURITIES AND EXCHANGE COMMISSION (CONTINUED)DECEMBER 31, 2015**Computation of Basic Capital Requirement:**

Minimum net capital required (6 2/3% of total aggregate indebtedness)	<u>\$ 42</u>
Minimum dollar net capital requirement of reporting broker or dealer	<u>\$ 5,000</u>
Net capital requirement (greater of above two minimum requirement amounts)	<u>\$ 5,000</u>
Net capital in excess of required minimum	<u>\$ 89,501</u>
Net capital less greater of 10% of aggregate indebtedness or 120% of minimum dollar net capital requirement	<u>\$ 88,501</u>
Ratio of aggregate indebtedness to net capital	<u>.01 to 1</u>

Reconciliation with Company's Computation

Net capital, as reported in Company's Part II (Unaudited) Focus report	\$ 94,501
Audit adjustment	<u>-</u>
Net capital	<u>\$ 94,501</u>

PTX SECURITIES, LLC

SUPPLEMENTAL SCHEDULE REQUIRED BY RULE 17a-5

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS UNDER RULE 15c3-3

OF THE SECURITIES AND EXCHANGE COMMISSION

DECEMBER 31, 2015

EXEMPTIVE PROVISIONS

The Company has claimed an exemption from Rule 15c3-3 under section (k)(2)(i).

PTX FINANCIAL SECURITIES, LLC

SUPPLEMENTAL SCHEDULE REQUIRED BY RULE 17a-5

INFORMATION RELATING TO POSSESSION OR

CONTROL REQUIREMENTS UNDER RULE 15c3-3

OF THE SECURITIES AND EXCHANGE COMMISSION

DECEMBER 31, 2015

The Company is exempt from the Rule 15c3-3 as it relates to possession and control requirements under the (k)(2)(ii) exemptive provision.

PTX FINANCIAL SECURITIES, LLC

REPORT OF INDEPENDENT REGISTERED
PUBLIC ACCOUNTING FIRM

YEAR ENDED DECEMBER 31, 2015



VAIL & KNAUTH, LLP
CERTIFIED PUBLIC ACCOUNTANTS
AUDIT, TAX AND ADVISORY SERVICES

Michael G. Vail, CPA
Chris E. Knauth, CPA
Charles T. Gregg, CPA
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Courtney N. Cooper, CPA

Members:
American Institute of CPAs
Texas Society of CPAs

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

**THE BOARD OF DIRECTORS AND MEMBERS
PTX SECURITIES, LLC
PLANO, TEXAS**

We have reviewed management's statements, included in the accompanying **PTX SECURITIES, LLC** Exemption Report, in which (1) **PTX SECURITIES, LLC** identified the following provisions of 17 C.F.R. §15c3-3(k) under which **PTX SECURITIES, LLC** claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provisions") and (2) **PTX SECURITIES, LLC** stated that **PTX SECURITIES, LLC** met the identified exemption provisions throughout the most recent fiscal year without exception **PTX SECURITIES, LLC's** management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about **PTX SECURITIES, LLC's** compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Vail + Knauth, LLP

**Vail & Knauth, LLP
Richardson, Texas**

February 19, 2016

PTX Securities, LLC

**6221 Chapel Hill Blvd., Suite 200
Plano, TX 75093**

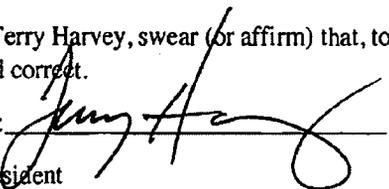
Exemption Report

PTX Securities, LLC (the Company) is a registered broker-dealer subject to Rule 17a-5 promulgated by Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

1. The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3 (k)(2)(i).
2. The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3 (k)(2)(ii) throughout the period January 1, 2015 to December 31, 2015 without exception.

PTX Securities, LLC

I, Terry Harvey, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By: 

President

February 19, 2016

PTX SECURITIES, LLC

**INDEPENDENT ACCOUNTANT'S AGREED-UPON
PROCEDURES REPORT**

YEAR ENDED DECEMBER 31, 2015



VAIL & KNAUTH, LLP
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT ACCOUNTANTS' AGREED-UPON PROCEDURES REPORT
ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)

THE BOARD OF DIRECTORS AND MEMBERS
PTX SECURITIES, LLC
PLANO, TEXAS

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015, which were agreed to by **PTX SECURITIES, LLC**, and the Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority, Inc. (FINRA), and SIPC, solely to assist you and the other specified parties in evaluating **PTX SECURITIES, LLC**'s compliance with the applicable instructions of Form SIPC-7. **PTX SECURITIES, LLC**'s management is responsible for **PTX SECURITIES, LLC**'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries (check detail and accounts payable detail at December 31, 2015) noting no differences;
- 2) Compared the amounts reported on the audited financials, accompanying Form X-17A-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers (trial balances detail, quarterly Focus reports), noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers (trial balance detail and quarterly Focus reports) supporting the adjustments noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences (if applicable).

PAGE 2

**INDEPENDENT ACCOUNTANTS' AGREED-UPON PROCEDURES REPORT ON
SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)**

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Vail + Knauth, LLP

**Vail & Knauth, LLP
Richardson, Texas**

February 19, 2016