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**ANNUAL AUDITED REPORT**

**FORM X-17A-5**

**PART III**

SEC

via Processing Section

FEB 23 2016

SEC FILE NUMBER
8- 69131

RMS

Washington DC

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2015 AND ENDING 12/31/2015  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: EUROLINK SECURITIES LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

175 HUGUENOT STREET

(No. and Street)

NEW ROCHELLE, NY 10801

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Curtis Weeks

678-679-8642

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Goldman and Company, CPAs PC

(Name - if individual, state last, first, middle name)

316 Alexander St., Ste 4, Marietta, GA 30060

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

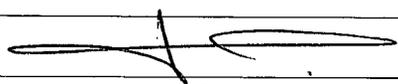
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

RW

OATH OR AFFIRMATION

I, Patrick Oddoux, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of EUROLINK SECURITIES LLC, as of December 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



Signature

President & CEO

Title





Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**EUROLINK SECURITIES LLC**  
**FINANCIAL STATEMENTS AND SCHEDULES**

**For the Year Ended**  
**December 31, 2015**  
**With Independent Auditor's Report**

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members  
Eurolink Securities LLC

We have audited the accompanying statement of financial condition of Eurolink Securities LLC as of December 31, 2015, and the related statements of operations, changes in shareholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of Eurolink Securities LLC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Eurolink Securities LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information contained in schedules 1, 2 and 3 has been subjected to audit procedures performed in conjunction with the audit of Eurolink Securities LLC's financial statements. The supplemental information is the responsibility of Eurolink Securities LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.



Goldman & Company, CPA's, P.C.  
Marietta, Georgia  
February 17, 2016

goldman

**EUROLINK SECURITIES LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**December 31, 2015**

**ASSETS**

Cash and cash equivalents	\$ 29,430
Accounts receivable	11,754
Property and equipment, at cost, less accumulated depreciation of \$846	423
Prepaid expenses	<u>3,563</u>
 Total assets	 <u><u>\$ 45,170</u></u>

**LIABILITIES AND MEMBERS' EQUITY**

<b>Liabilities</b>	
Accounts payable	\$ 5,989
Accrued payroll taxes	<u>3,197</u>
 Total liabilities	 9,186
 Members' equity	 <u>35,984</u>
 Total liabilities and members' equity	 <u><u>\$ 45,170</u></u>

**EUROLINK SECURITIES LLC**  
**STATEMENT OF OPERATIONS**  
**For the Year Ended December 31, 2015**

**REVENUES**

Research	\$ 151,784
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Total revenue	<u>151,784</u>
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**EXPENSES**

Compensation	36,745
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Professional fees	20,991
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Regulatory fees	5,117
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Occupancy	4,500
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Research	32,206
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Other operating expenses	<u>5,673</u>
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Total expenses	<u>105,232</u>
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**NET INCOME**

\$ 46,552
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**EUROLINK SECURITIES LLC**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2015**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net income	\$ 46,552
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>	
Depreciation and amortization	423
Decrease in deposits	2,465
Increase in prepaid expenses	(1,984)
Increase in receivables	(11,466)
Decrease in accounts payable and accrued liabilities	7,493
Net cash provided by operating activities	<u>43,482</u>

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Member distributions	<u>(34,750)</u>
Net cash used by financing activities	<u>(34,750)</u>

NET INCREASE IN CASH 8,732

**CASH AND CASH EQUIVALENTS:**

Beginning of period	<u>20,698</u>
End of period	<u>\$ 29,430</u>

**EUROLINK SECURITIES LLC**  
**STATEMENT OF MEMBERS' EQUITY**  
**For the Year Ended December 31, 2015**

Balance, December 31, 2014	\$	24,182
Member Distributions	\$	(34,750)
Net Income	\$	<u>46,552</u>
Balance, December 31, 2015	\$	<u><u>35,984</u></u>

**EUROLINK SECURITIES LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2015**

**NOTE 1 - NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business:** Eurolink Securities LLC was organized as a New York Limited Liability Company in October 2012. The Company became an independent registered broker-dealer and a member of the Financial Industry Regulatory Authority effective January 2014. The Company's business is to act as an investment banker in private placement transactions and mergers and acquisitions, and to sell research.

**Income Taxes:** The Company has elected to be a Limited Liability Company that is taxed as a Partnership under Internal Revenue Code regulations. Therefore, the income or losses of the Company flow through to and are taxable to its owners and no liability for income taxes is reflected in the accompanying financial statements.

The Company has adopted the provisions of FASB Accounting Standards Codification 740-10, Accounting for Uncertainty in Income Taxes. Under ASC 740-10, the Company is required to evaluate each of its tax positions to determine if they are more likely than not to be sustained if the taxing authority examines the respective position. A tax position includes an entity's status, including its status as a pass-through entity, and the decision not to file a tax return. The Company has evaluated each of its tax positions and has determined that no provision or liability for income taxes is necessary.

The Company, which files income tax returns in the U.S. federal jurisdiction and various state jurisdictions, is no longer subject to U.S. federal income tax examination by tax authorities for years before 2012.

**Estimates:** The preparation of financial statements in accordance with generally accepted accounting principles requires the use of estimates in determining assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

**Cash and Cash Equivalents:** The Company maintains its bank accounts at a high credit quality bank in the United States. Balances, at times may exceed federally insured limits. Generally, these deposits may be redeemed upon demand and, therefore, bear minimal risk.

The Company considers deposits with maturities of ninety-days or less to be cash and cash equivalents.

**EUROLINK SECURITIES LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2015**

**NOTE 1 - NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Accounts Receivable:** Accounts receivable consist of trade receivables for investment banking and advisory services. The Company regularly reviews its accounts receivable for any bad debts. The review for bad debts is based on an analysis of the Company's collection experience, customer worthiness, and current economic trends. The Company believes all receivables are collectible and no allowance is needed.

**Date of Management's Review:** Subsequent events were evaluated through February 17, 2016, which is the date the financial statements were issued. The Company did not identify any material subsequent events requiring adjustments on disclosure to those financial statements.

**Revenue Recognition:** Revenue is recognized as it is earned, upon closing of a transaction or signing an engagement letter as per the terms of the transactions.

**NOTE 2 - NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2015, the Company had net capital of \$20,244, which was \$15,244 more than its required net capital of \$5,000 and the ratio of aggregate indebtedness to net capital was .45 to 1.0.

**NOTE 3 - RELATED PARTY TRANSACTIONS**

The Company shares expenses with the sole owner for limited administrative expenses that are defined, along with the expense allocation methodology to be used, in an expense sharing agreement. Shared expenses recorded on the Company's statement of income, comprised of rent, utilities, and telecommunications, was \$4,500 for the year ended December 31, 2015.

**NOTE 4 - CONCENTRATION**

The top three customers comprised approximately 67% of revenue for the year 2015.

**EUROLINK SECURITIES LLC**

**Supplementary Information  
Pursuant to rule 17(a)-5 of the  
Securities Exchange Act of 1934**

**December 31, 2015**

The accompanying schedule is prepared in accordance with the requirements and general format of FOCUS Form X-17 A-5.

EUROLINK SECURITIES LLC

SCHEDULE I  
COMPUTATION OF NET CAPITAL UNDER  
RULE 15c3-1 OF THE SECURITIES  
AND EXCHANGE COMMISSION  
ACT OF 1934

December 31, 2015

Net Capital	
Total member's equity qualified for net capital	\$ 35,984
Deduction for non-allowable assets:	
Equipment and depreciation	(423)
Accounts receivable - non-allowable	(11,754)
Prepaid expenses	(2,984)
Deposits	(579)
Net capital before haircuts	20,244
Less haircuts	0
Net capital	<u>\$ 20,244</u>
Minimum net capital required	<u>\$ 5,000</u>
Aggregate indebtedness:	
Liabilities, net of unearned revenue	<u>\$ 9,186</u>
Minimum net capital based on aggregate indebtedness	<u>\$ 612</u>
Ratio of aggregate indebtedness to net capital	<u>.45 to 1.0</u>
Excess net capital	<u>\$ 15,244</u>

RECONCILIATION WITH COMPANY'S COMPUTATION OF NET CAPITAL INCLUDED IN PART IIA OF FORM X-17A-5 AS OF DECEMBER 31, 2015.

There was no significant difference between net capital in Part IIA of Form X-17A-5 and net capital above.

**EUROLINK SECURITIES LLC**

**SCHEDULE II  
COMPUTATION FOR DETERMINATION OF THE RESERVE REQUIREMENTS  
UNDER THE SECURITIES AND EXCHANGE COMMISSION RULE 15c3-3  
December 31, 2015**

The Company is not required to file the above schedule as it is exempt from Securities and Exchange Commission Rule 15c3-3 under paragraph (k)(2)(i) of the rule and does not hold customers' monies or securities.

**SCHEDULE III  
INFORMATION RELATING TO THE POSSESSION OR CONTROL REQUIREMENTS  
UNDER THE SECURITIES AND EXCHANGE COMMISSION RULE 15c3-3  
December 31, 2015**

The Company is not required to file the above schedule as it is exempt from Securities and Exchange Commission Rule 15c3-3 under paragraph (k)(2)(i) of the rule and does not hold customers' monies or securities.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members of  
Eurolink Securities LLC

We have reviewed management's statements, included in Eurolink Securities LLC Annual Exemption Report, in which (1) Eurolink Securities LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Eurolink Securities LLC claimed an exemption from 17 C.F.R. §240.15c3-3: k(2)(i) (the "exemption provisions") and (2) Eurolink Securities LLC stated that Eurolink Securities LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Eurolink Securities LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Eurolink Securities LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Goldman & Company, CPA's, P.C.  
Marietta, GA  
February 17, 2016

goldman



**EXEMPTION REPORT**

Eurolink Securities LLC ("Company") is a registered broker-dealer subject to SEC Rule 17a-5 ("Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by Rule 17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

Throughout the fiscal year ended December 31, 2015, the Company claimed an exemption to SEC Rule 15c3-3 pursuant to paragraph k(2)(i) ("identified exemption provision").

The Company has met the identified exemption provision throughout the most recent fiscal year without exception.

**Patrick Oddoux**

\_\_\_\_\_  
Name

A handwritten signature in black ink, appearing to read 'Patrick Oddoux', written over a horizontal line.

\_\_\_\_\_  
Authorized Signature

***President & CEO***  
\_\_\_\_\_  
Title

\_\_\_\_\_  
***2/12/2016***  
Date