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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT

FORM X-17A-5
PART III

FEB 25 2016

Washington DC
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OMB APPROVAL	
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8-67146

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER DEALER: MID-SHIP SECURITIES LLC

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

100 PARK AVENUE
(No. and Street)

New York New York 10017
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Seth Gerber 212-984-0667

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

WeiserMazars LLP

(Name — if individual, state last, first, middle name)

60 Crossways Park Drive West Woodbury New York 11797
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not in residence in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

2A
2/25/16

OATH OR AFFIRMATION

I, Seth Gerber, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of MID-SHIP SECURITIES LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Seth Gerber

Signature

Chief Financial Officer

Title

Paulette Suzanne Fox

Notary Public

Paulette Suzanne Fox
Notary Public, State of New York
No. 02FO6259804
Qualified in New York County
Commission Expires April 16, 2016

This report** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A Copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Report of Independent Registered Public Accounting Firm on Exemption Report
- (p) Exemption Report

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



MID-SHIP SECURITIES LLC

Statement of Financial Condition
December 31, 2015

FILED PURSUANT TO RULE 17a-5(e)(3) AS A PUBLIC DOCUMENT



MID-SHIP SECURITIES LLC

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The Company's Statement of Financial Condition as of December 31, 2015, is available for examination at the office of the Company and at the Regional Office of the Securities and Exchange Commission.

Report of Independent Registered Public Accounting Firm

To the Member
MID-SHIP SECURITIES LLC

We have audited the accompanying statement of financial condition of MID-SHIP SECURITIES LLC, as of December 31, 2015. This financial statement is the responsibility of MID-SHIP SECURITIES LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of MID-SHIP SECURITIES LLC as of December 31, 2015, in conformity with accounting principles generally accepted in the United States.



February 18, 2016

MID-SHIP SECURITIES LLC

Statement of Financial Condition

December 31, 2015

Assets	
Cash	\$346,549
Prepaid expenses	4,715
Fixed assets, at cost, less accumulated depreciation of \$1,267	11,408
Total Assets	\$362,672
Liabilities and Member's Equity	
Liabilities:	
Due to parent	\$ 38,837
Accounts payable	322
Member's Equity	323,513
Total Liabilities and Member's Equity	\$362,672

See accompanying notes to statement of financial condition.

MID-SHIP SECURITIES LLC

Notes to Statement of Financial Condition

1. Business

On September 3, 2015, MID-SHIP Capital LLC ("Member"), a Delaware limited liability company, purchased 100% of the membership interest in HSH N Financial Securities LLC ("Predecessor Company") from HSH Nordbank AG, a German banking corporation acting through its Cayman Islands Branch ("Predecessor Company Member" or "seller") pursuant to a Membership Interest Purchase Agreement entered into as of June 3, 2015 between the Member and the seller. The seller is the sole owner of 100% of the membership interest in the Predecessor Company. The Predecessor Company's name was subsequently changed to MID-SHIP SECURITIES LLC ("Company"), a Delaware limited liability company which is wholly-owned by the Member. The Company provides investment banking services to its customers. The Company is relying on its Member for continued financial support.

The Company is registered as a broker-dealer under the provisions of the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company claims exemption from the requirements of Rule 15c3-3 under Section (k)(2)(i) of the Rule.

2. Summary of Significant Accounting Policies

Basis of Presentation

The statement of financial condition is presented in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Cash and Cash Equivalents

The Company considers all highly liquid investments, with maturities of ninety days or less when purchased, as cash equivalents. Cash and cash equivalents held at financial institutions, at times, may exceed the amount insured by the Federal Deposit Insurance Corporation.

Customer Transactions

The Company engages in investment banking activities with its customers. In the event a customer does not fulfill its obligation, the Company may be exposed to credit risk.

The Company monitors its exposure to credit risk.

Fair Value of Financial Instruments

The fair values of the Company's assets and liabilities, which qualify as financial instruments under U.S. GAAP, approximate the carrying amounts presented on the statement of financial condition.

Depreciation

Depreciation is provided on a straight-line basis using an estimated useful life of five years.

Fair Value Measurement

The Company values all investments at fair value. U.S. GAAP establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs are inputs that market participants would use in pricing the investment based on available market data. Unobservable inputs are inputs that reflect the Company's assumptions about the factors market participants would use in valuing the investment based on the best information available in the circumstances.

MID-SHIP SECURITIES LLC

Notes to Statement of Financial Condition

The hierarchy is broken down into three levels based on the observability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical investments.

Level 2 - Valuations based on (i) quoted prices in markets that are not active; (ii) quoted prices for similar investments in active markets; and (iii) inputs other than quoted prices that are observable or inputs derived from or corroborated by market data.

Level 3 - Valuations based on inputs that are unobservable, supported by little or no market activity, and that are significant to the overall fair value measurement.

The availability of observable inputs can vary from investment to investment and is affected by a wide variety of factors, such as, the type of product, whether the product is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the transaction.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

Use of Estimates

The preparation of a statement of financial condition in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the statement of financial condition. Actual results could significantly differ from those estimates.

Income Taxes

The Company applies the provisions of ASC 740, "Income Taxes," which clarifies the accounting for and reporting of income tax uncertainties, and requires additional disclosures related to uncertain income tax positions. ASC 740 prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. ASC 740 requires that the Company determines whether it is more likely than not that a tax position will be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position. In evaluating whether a tax position has met the more-likely-than-not recognition threshold, the Company presumes that the position will be examined by the appropriate taxing authority that has full knowledge of all relevant information.

The Company is a single member limited liability company which is treated as a disregarded entity for U.S. tax purposes. As such, the Company does not file its own tax returns but includes net income/loss in the tax returns of its Member.

Concentration of Credit Risk

Financial instruments which potentially subject the Company to concentration of credit risk consist of temporary cash investments. The Company places its temporary cash investments with high credit quality financial institutions and limits the amount of credit exposure to any one financial institution. The Company has never experienced any losses related to these balances. Cash held at financial institutions, at times, may exceed the amount insured by the Federal Deposit Insurance Corporation.

MID-SHIP SECURITIES LLC

Notes to Statement of Financial Condition

3. Related Party Transactions

Pursuant to an expense sharing agreement (the "Agreement") with the Member, the Company will receive various services from the Member. The Agreement is for a period of twelve months and is extended for successive one-year periods unless cancelled by either party, upon 30 days' written notice. These services consist of salary, healthcare, benefits, occupancy expenses, legal expenses & travel and marketing expenses incurred by the Company. In addition, the Company reimburses the Member for payments paid by the Member on behalf of the Company. In connection with this Agreement, the Company had an unpaid balance of \$38,837 with the Member at December 31, 2015. In addition, the Company reimbursed the Member \$1,166 for payments paid by the Member that was recorded as a prepaid expense on the Statement of Financial Condition. Lastly, the Company received capital contributions from the Member totaling \$334,896 and the Predecessor Company made capital distributions to the Predecessor Company Member in the amount of \$2,841,211.

4. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. As of December 31, 2015, the Company had net capital of \$307,390 and a minimum net capital requirement of \$100,000. The Company's ratio of aggregate indebtedness to net capital at December 31, 2015 was .1274 to 1.

5. Indemnifications

The Company enters into contracts that contain a variety of indemnifications. The Company's maximum exposure under these arrangements is unknown. However, the Company has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

6. Subsequent Events

Management has evaluated the possibility of subsequent events existing in the Company's financial statement through the date the financial statement was issued. Management has determined that there are no material events that would require disclosure in the Company's financial statement.



MID-SHIP SECURITIES LLC
100 Park Avenue, Suite 1650
New York, NY 10017

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100 Park Avenue, Suite 1650
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February 24, 2016

US Securities & Exchange Commission
Registration Branch
Mail stop 8031
100 F Street, NE
Washington, DC 20549-0213

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To Whom it may concern

Please find enclosed 2 copies of both the long and short form 2015 audited financial statements for MID-SHIP SECURITIES LLC.

I have also included separately 2 sets of manually signed original Report's of Independent Registered Public Accounting Firm.

Should you have any questions please call me at 212 – 984 - 0667.

Regards

Seth Gerber
Chief Financial Officer



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The Company's Statement of Financial Condition as of December 31, 2015, is available for examination at the office of the Company and at the Regional Office of the Securities and Exchange Commission.

Report of Independent Registered Public Accounting Firm

To the Member
MID-SHIP SECURITIES LLC

We have audited the accompanying statement of financial condition of MID-SHIP SECURITIES LLC, as of December 31, 2015. This financial statement is the responsibility of MID-SHIP SECURITIES LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of MID-SHIP SECURITIES LLC as of December 31, 2015, in conformity with accounting principles generally accepted in the United States.

WeiserMazars LLP

February 18, 2016

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60 CROSSWAYS PARK DRIVE WEST, SUITE 301 - WOODBURY, NEW YORK - 11797
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Report of Independent Registered Public Accounting Firm

To the Member
MID-SHIP SECURITIES LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) MID-SHIP SECURITIES LLC, identified the following provisions of 17 C.F.R. §15c3-3(k) under which MID-SHIP SECURITIES LLC claimed an exemption from 17 C.F.R. §240.15c3-3: Section (k)(2)(i) (the "exemption provisions") and (2) MID-SHIP SECURITIES LLC stated that MID-SHIP SECURITIES LLC met the identified exemption provisions throughout the most recent fiscal year without exception. MID-SHIP SECURITIES LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about MID-SHIP SECURITIES LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Weiser Mazars LLP

February 18, 2016

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**Washington DC
404****Report of Independent Registered Public Accounting Firm**

To the Member
MID-SHIP SECURITIES LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) MID-SHIP SECURITIES LLC, identified the following provisions of 17 C.F.R. §15c3-3(k) under which MID-SHIP SECURITIES LLC claimed an exemption from 17 C.F.R. §240.15c3-3: Section (k)(2)(i) (the "exemption provisions") and (2) MID-SHIP SECURITIES LLC stated that MID-SHIP SECURITIES LLC met the identified exemption provisions throughout the most recent fiscal year without exception. MID-SHIP SECURITIES LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about MID-SHIP SECURITIES LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

February 18, 2016



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Report of Independent Registered Public Accounting Firm

To the Member
MID-SHIP SECURITIES LLC

We have audited the accompanying statement of financial condition of MID-SHIP SECURITIES LLC as of December 31, 2015, and the related statements of operations, cash flows, and changes in member's equity for the year then ended. These financial statements are the responsibility of MID-SHIP SECURITIES LLC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MID-SHIP SECURITIES LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

The supplemental information consisting of the computation of net capital under rule §240.15c3-1 and statement pursuant to rule 17a-5(d)(2)(iii), has been subjected to audit procedures performed in conjunction with the audit of MID-SHIP SECURITIES LLC's financial statements. The supplemental information is the responsibility of MID-SHIP SECURITIES LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

WeiserMazars LLP

February 18, 2016

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Report of Independent Registered Public Accounting Firm

To the Member
MID-SHIP SECURITIES LLC

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February 18, 2016

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