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SECURITIES AND EXCHANGE COMMISSION  
**RECEIVED**  
 FEB 29 2016

**ANNUAL AUDITED REPORT  
 FORM X-17A-5  
 PART III**

*[Handwritten signature and asterisk]*

SEC FILE NUMBER
8-68541

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
 / MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Cadwyn Point Partners, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

26 Point Road

(No. and Street)

Norwalk

(City)

CT

(State)

06854

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Patrick J. Marron

(516) 287-2726

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Alperin, Nebbia & Associates, CPA, PA

(Name - if individual, state last, first, middle name)

375 Passaic Avenue, Suite 200

(Address)

Fairfield

(City)

NJ

(State)

07004

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

*[Handwritten initials]*

OATH OR AFFIRMATION

I, Anne Yang, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Cadwyn Point Partners, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

My Commission Expires June 30, 2020

Handwritten signature of Anne Yang - Dwyer

Signature

CEO

Title

Handwritten signature of Notary Public

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Operations.
(d) Statement of Cash Flows.
(e) Statement of Changes in Member's Equity.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
(o) Exemption report.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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Suite 200  
Fairfield, NJ 07004  
973-808-8801  
Fax 973-808-8804



Steven J. Alperin, CPA  
Vincent S. Nebbia, CPA  
Jeffrey M. Seligmuller, CPA  
Roger J. Hitchuk, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Member of  
Cadwyn Point Partners, LLC  
Norwalk, CT

We have audited the accompanying statement of financial condition of Cadwyn Point Partners, LLC as of December 31, 2015, and the related statements of operations, changes in member's equity, and cash flows, for the year then ended. These financial statements are the responsibility of Cadwyn Point Partners, LLC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cadwyn Point Partners, LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

ALPERIN, NEBBIA & ASSOCIATES, CPA, PA

*Alperin, Nebbia & Associates, CPA, PA*

Fairfield, NJ  
February 24, 2016

**Cadwyn Point Partners, LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

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**Assets**

Cash and cash equivalents	\$ 132,200
Prepaid expenses	<u>3,083</u>

<b>Total assets</b>	<b>\$ <u>135,283</u></b>
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**Liabilities and Member's Equity**

Liabilities

Accrued expenses and other liabilities	\$ 5,390
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Commitments and contingencies

Member's equity	<u>129,893</u>
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<b>Total liabilities and member's equity</b>	<b>\$ <u>135,283</u></b>
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See notes to statement of financial condition.

**CADWYN POINT PARTNERS, LLC**  
**NOTES TO STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**Note A – Organization**

Nature of Business and Transition

Cadwyn Point Partners, LLC (the "Company"), is a Delaware limited liability company registered as a broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA").

On October 12, 2015, pursuant to a materiality consultation approved by FINRA, the Company and Star Mountain Advisors, LLC ("Star Mountain"), a limited liability company also owned by the Company's sole member, entered into a Succession Agreement without consideration, whereby the Company agreed to transfer substantially all of its assets and liabilities to Star Mountain with respect to the Company's securities broker-dealer business. The Succession Agreement was implemented under an Implementation Agreement, dated as of January 28, 2016, between the Company and Star Mountain whereas on January 14, 2016, Star Mountain fully succeeded to the business and is a broker-dealer authorized by FINRA and registered with the SEC pursuant to Section 15(b) of the Exchange Act.

On February 2, 2016, Star Mountain Capital, LLC, a Delaware limited liability company, entered into an agreement to purchase Star Mountain from its sole member.

**Note B – Summary of Significant Accounting Policies**

Basis of Presentation

The accompanying financial statements of the Company have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and the disclosure of contingencies in the financial statements. Actual results could differ from the estimates included in the financial statements.

Cash and Cash Equivalents

Cash and cash equivalents include investments with three months or less to maturity at the date of purchase.

Allowance for Doubtful Accounts

Periodically, the Company evaluates its accounts receivable and, if applicable, provides for an allowance for doubtful accounts equal to amounts estimated to be uncollectible. The Company's estimate is based on a review of the current status of the individual accounts receivable.

Income Taxes

The Company, with the consent of its member, elected on January 1, 2011 under the Internal Revenue Code and applicable Connecticut State statutes to be taxed as an S Corporation. In lieu of corporation income taxes, the member of an S Corporation is taxed on their share of the Company's taxable income. Therefore, no provision or liability for federal or state income taxes has been included in the financial statements.

**Note C – Clearing Brokers**

In early 2015, the Company disbanded its customer and proprietary trading activities. The Company terminated its clearing agreements with Convergenx and G-Trade without termination or penalty fees.

**CADWYN POINT PARTNERS, LLC**  
**NOTES TO STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**Note D – Net Capital Requirements**

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2015, the Company had net capital of \$126,810, which was \$26,810 in excess of its required net capital of \$100,000. The Company's net capital ratio was 0.04 to 1.

**Note E - Uncertain Tax Positions**

As of December 31, 2015, the Company believes it is reasonably possible the balance of the gross unrecognized tax benefits is zero and will continue to be zero in the next twelve months based on conservative income tax positions and the expiration of statute of limitations. The Company continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law, and new authoritative rulings.

The Company's policy is to recognize accrued interest and penalties associated with uncertain tax positions as part of the income tax provision. As of January 1, 2015, accrued interest and penalties associated with uncertain tax positions was zero. For the year ended December 31, 2015, accrued interest and penalties associated with uncertain tax positions is zero.

The Company files income tax returns in the U.S. Federal jurisdiction and the State jurisdiction of Connecticut. None of these taxing jurisdictions have active examinations of Company income tax returns.

The Company is no longer subject to U.S. federal and state income tax examinations for years before 2012.

**Note F – Subsequent Events**

Subsequent events, including those disclosed in Note A, were evaluated through February 24, 2016 which is the date the financial statements were available to be issued.

# **CADWYN POINT PARTNERS, LLC**

**Statement of Financial Condition  
December 31, 2015  
and  
Independent Auditors' Report**

This report is filed as a PUBLIC document in accordance with rule 17a-5(e)(3) under the Securities Exchange Act of 1934