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ANNUAL AUDITED REPORT

**FORM X-17A-5
(PART III)**

FEB 29 2016

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2015 AND ENDING 12/31/2015
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

BRONFMAN E. L. ROTHSCHILD CAPITAL, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
10 TERRACE COURT, SUITE 243

OFFICIAL USE ONLY

FIRM I.D. NO.

MADISON

(No. and Street)
WISCONSIN

53718

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Plante Moran PLLC

(Name - if individual, state last, first, middle name)

10 South Riverside Plaza 9th Floor Chicago

IL

60606

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, ABBY BARE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Bronfman E. L. Rothschild Capital, LLC as of December 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Abby RB
Signature
Principal Executive Officer
Title

Ron D. Par
Notary Public *exp 4/3/2016*

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BRONFMAN E. L. ROTHSCHILD CAPITAL, LLC

Annual Financial Statement

Year Ended December 31, 2015

(FILED AS PUBLIC INFORMATION PURSUANT TO RULE 17a5(d) UNDER
THE SECURITIES EXCHANGE ACT OF 1934)

BRONFMAN E. L. ROTHSCHILD CAPITAL, LLC

DECEMBER 31, 2015

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member
Bronfman E.L. Rothschild Capital, LLC

We have audited the accompanying statement of financial condition of Bronfman E.L. Rothschild Capital, LLC (a Delaware corporation) (The "Company") as of December 31, 2015, and the related notes to the financial statement. This financial statement is the responsibility of Bronfman E.L. Rothschild Capital, LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Bronfman E.L. Rothschild Capital, LLC as of December 31, 2015 in accordance with accounting principles generally accepted in the United States of America.

Plante & Moran, PLLC

Chicago, Illinois
February 25, 2016

BRONFMAN E.L. ROTHSCHILD CAPITAL, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 231,785
Accounts receivable	104,101
Other assets	<u>24,565</u>
TOTAL ASSETS	<u>\$ 360,451</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:	
Accrued liabilities	\$ 3,000
Due to parent	<u>115,428</u>
TOTAL LIABILITIES	<u>\$ 118,428</u>

MEMBER'S EQUITY

Member's capital	242,023
TOTAL MEMBER'S EQUITY	<u>\$ 242,023</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 360,451</u>

The accompanying notes to the financial statements are an integral part of this statement.

BRONFMAN E. L. ROTHSCHILD CAPITAL, LLC
Notes to Financial Statements
Year ended December 31, 2015

1. ORGANIZATION

BRONFMAN E. L. ROTHSCHILD CAPITAL, LLC (the "Company") is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company is a wholly owned subsidiary of BRONFMAN E. L. ROTHSCHILD L.P. (the "Parent"). The Company was formed in 2014 as a limited liability company in accordance with the laws of the state of Delaware. The firm was approved as member of FINRA on September 25, 2015.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accounting policies and reporting practices of the Company conform to the practices in the broker-dealer industry and are in accordance with accounting principles generally accepted in the United States of America.

Government and Other Regulation

The Company's business is subject to significant regulation by various governmental agencies and self-regulatory organizations, including the SEC and FINRA. Such regulation includes, among other things, periodic examinations by these regulatory bodies to determine whether the Company is conducting and reporting its operations in accordance with the applicable requirements of these organizations. As a registered broker dealer, the Company is subject to the SEC's net capital rules (Rule 15c3-1) which require that the Company maintain a minimum net capital, as defined. The Company will operate in accordance with the exemptive provisions of paragraph (k) (2) (i) and (ii) of SEC Rule 15c3-3.

Cash and Cash Equivalents

The Company considers all highly liquid debt instruments having original maturities of three months or less at the date of purchase to be cash equivalents. The Company may, during the ordinary course of business, maintain account balances with banks in excess of federally insured limits. The Company has not experienced losses on these accounts, and management believes that the Company is not exposed to significant risks on such accounts. At December 31, 2015, cash and cash equivalents were held in interest bearing accounts at Bank Mutual totaling \$231,785.

3. RELATED PARTIES

The Company and its Parent have entered into an agreement whereby they share officespace and office services. The cost of such space and services are allocated between the entities. Any amounts owed are due on demand and bear no interest. During the year ended December 31, 2015 the Company had \$115,428 as a liability to the Parent for such services.

The accompanying notes to the financial statements are an integral part of this statement.

BRONFMAN E. L. ROTHSCHILD CAPITAL, LLC
Notes to Financial Statements
Year ended December 31, 2015

4. RECEIVABLES

The Company derived its revenue from a limited number of clients. For the year ended December 31, 2015, revenue was derived from one client and was \$104,101 or 100% of total revenue.

5. COMMITMENTS AND CONTINGENCIES

The Company is exposed to various asserted and unasserted potential claims encountered in the normal course of business. As of December 31, 2015, and through the date of this report, there were no such claims.

6. NET CAPITAL REQUIREMENTS

The Company, as a registered broker-dealer, is subject to the Securities and Exchange Commission's Net Capital Rule (Rule 15c3-1), which requires that the Company maintain Net Capital (as defined in the Rule) equal to the greater of \$5,000 or 1500% of Aggregate Indebtedness (also as defined), and requires that the ratio of Aggregate Indebtedness to net capital shall not exceed 15 to 1. At December 31, 2015, the Company's net capital requirement was \$14,803. The Company's Net Capital was \$158,277 which was above the required Net Capital by \$143,474. At December 31, 2015, the Company's ratio of Aggregate Indebtedness to Net Capital was .74 to 1.

7. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events through the issuance date of the financial statements and has determined that there were no subsequent events requiring disclosure in these financial statements.

The accompanying notes to the financial statements are an integral part of this statement