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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: March 31, 2016
Estimated average burden
hours per response: 12.00

ANNUAL AUDITED REPORT
*** FORM X-17A-5**
PART III

SEC FILE NUMBER
8- 46821

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING November 1, 2014 AND ENDING October 31, 2015
MMDDYY MMDDYY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Montrose Securities International USE ONLY
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.) **RECEIVED** FIRM I.D. NO.
3 Harbor Drive, Suite 117
Sausalito, CA 94965
SECURITIES AND EXCHANGE COMMISSION
JAN 05 2016
REGISTRATIONS BRANCH
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NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Philip Leung
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Breard & Associates, Inc.
(State - if an individual, state last, first, middle name)
9221 Corbin Avenue, Suite 170 Northridge CA 91324
(City) (State) (Zip Code)

CHECK ONE:
 Certified Public Accountant
 Public Accountant
 Accountant who is resident in United States or any of its possessions

FOR OFFICIAL USE ONLY

Take care to read the requirement that the annual report be covered by the opinion of an independent public accountant and the exemption of facts and circumstances excluded on its basis for the exemption. See Section 17(a)(2)(D).

SEC 1410 (06/02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PUBLIC

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OATH OR AFFIRMATION

I, Philip Leung, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Montrose Securities International, as of October 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

State of California
County of Marin
Subscribed and sworn to (or affirmed) before me on this 7 day of December 2015 by Philip Leung proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Signature: [Handwritten Signature]
Title: President

[Handwritten Signature: Amy L. Hagiu]
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



BREARD & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

Report of Independent Registered Public Accounting Firm

To the Board of Directors
Montrose Securities International:

We have audited the accompanying statement of financial condition of Montrose Securities International ("the Company") as of October 31, 2015 (the "financial statements"). These financial statements are the responsibility of Montrose Securities International's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Montrose Securities International as of October 31, 2015, in conformity with accounting principles generally accepted in the United States.

Breard & Associates, Inc.

Breard & Associates, Inc.
Certified Public Accountants

Oakland, California
December 22, 2015

MONTROSE SECURITIES INTERNATIONAL

STATEMENT OF FINANCIAL CONDITION

YEAR ENDED OCTOBER 31, 2015

Assets

Assets

Cash	\$ 586,893
Cash segregated under federal and other regulations	55,140
Accounts receivable	66,191
Officer advance	25,000
Marketable securities, at market	710,529
Deposits	3,000
Furniture and equipment, net	2,871
Total Assets	<u>\$ 1,449,624</u>

Liabilities and Shareholder's Equity

Liabilities

Income taxes payable, current	<u>6,039</u>
Total Liabilities	<u>6,039</u>

Shareholder's Equity

Common stock, no par value, 100,000 shares authorized, 1,000 shares issued and outstanding	30,000
Additional paid-in-capital	870,000
Retained earnings	543,585
Total Shareholder's Equity	<u>1,443,585</u>
Total Liabilities and Shareholder's Equity	<u>\$ 1,449,624</u>

The accompanying notes are an integral part of these financial statements