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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2014 AND ENDING 12/31/2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: St. Bernard Financial Services, Inc

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1609 W. Main St

(No. and Street)

Russellville

(City)

AR

(State)

72801

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert Keenan

479-967-1200

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Edward Richardson, Jr. CPA

(Name - if individual, state last, first, middle name)

15565 Northland Dr, suite 508 West Southfield, MI 48075

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Robert Keenan, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of St. Bernard Financial Services, Inc, as of December 31, 20 14, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Robert Keenan
Signature
CEO
Title

Patricia R. Guston
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

St. Bernard Financial Services, Inc

Balance Sheet

Dec 31, 14

ASSETS	
Current Assets	
Checking/Savings	
Checking	-2,118.38
Checking - Fees	4,521.65
Total Checking/Savings	2,403.27
Accounts Receivable	
A/R - 12B-1	15,080.49
A/R - 529 Funds	51.07
A/R - Brokerage	29,840.84
A/R - Fees	92,363.44
A/R - Funds	3,025.95
A/R - Insurance	438.84
A/R - Vari Annu	18,077.39
Total Accounts Receivable	158,878.02
Other Current Assets	
Securities	
Clearing Deposit	25,000.00
Total Securities	25,000.00
Total Other Current Assets	25,000.00
Total Current Assets	186,281.29
Other Assets	
Depreciable Assets	
Computer Equip	
Depr - Equip.	-12,247.04
Computer Equip - Other	12,247.04
Total Computer Equip	0.00
Furniture & Fixtures	
Depr - Furniture & Fixtures	-1,432.11
Furniture & Fixtures - Other	1,432.11
Total Furniture & Fixtures	0.00
Total Depreciable Assets	0.00
Total Other Assets	0.00
TOTAL ASSETS	186,281.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Bonus Payable	21,500.00
Commissions Payable	
ComPay - Ackerman	2,125.41
ComPay - Banks	2,949.48
ComPay - Bartee	214.17
ComPay - Bond	59.42
ComPay - Brawe	927.50
ComPay - Brewster	-514.29
ComPay - Brown, Adam	6,945.64
ComPay - Carroll	5,551.16
ComPay - Clark	45.18
ComPay - Claycomb	-70.00
ComPay - Cornwell	18.95
ComPay - Crumpacker	0.62
ComPay - Cullers	158.60
ComPay - Deckard	1,379.42
ComPay - Dilday	199.11
ComPay - Everhart	276.72
ComPay - Hancock	728.62
ComPay - Harwood	29.47

Dec 31, 14

ComPay - Holmes	196.03
ComPay - Hoover	6,538.39
ComPay - Jones, C	621.81
ComPay - Jones, V	9,165.14
ComPay - Kessler	5,176.42
ComPay - Lane	1,437.72
ComPay - Laufer	83.40
ComPay - Mallardl	1,115.66
ComPay - Menzies	-260.49
ComPay - Miles	-2,163.75
ComPay - Montgomery	616.07
ComPay - O'Grady	-180.00
ComPay - Orgeron	5,362.26
ComPay - Ott	12.62
ComPay - Pullen	-1,635.07
ComPay - Ramsey	503.44
ComPay - Rosenberger	-1,101.57
ComPay - Siddiqui	-446.40
ComPay - Soltero	194.16
ComPay - Taft, P	6,434.80
ComPay - Turner	5,176.43
ComPay - Weniger	48,963.26
ComPay - Yarbrough	16,141.40
Total Commissions Payable	122,976.91
Payables	778.49
Payables - Income Tax	800.00
Payroll Taxes	
State Tax W/H	-185.84
Unemploy-Fed	-131.53
Unemploy-State	-183.49
Total Payroll Taxes	-500.86
Total Accounts Payable	145,554.54
Other Current Liabilities	
Payroll Liabilities	2,888.15
Total Other Current Liabilities	2,888.15
Total Current Liabilities	148,442.69
Total Liabilities	148,442.69
Equity	
Capital	100.00
Capital - Paid In Additional	19,752.61
Retained Earnings	17,190.97
Net Income	795.02
Total Equity	37,838.60
TOTAL LIABILITIES & EQUITY	186,281.29