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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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Washington DC
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Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/14 AND ENDING 12/31/14
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:
Barrett & Company
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
42 Weybosset Street

OFFICIAL USE ONLY
FIRM I.D. NO.

Providence (City) (No. and Street) RI (State) 02903 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Wilson G. Saville 401-351-1000
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Batchelor, Frechette, McCrory, Michael & Co.

40 Westminster Street - Suite 600 Providence RI 02903
(Address) (City) (State) (Zip Code)
(Name - if individual, state last, first, middle name)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

PB
3/14/15

OATH OR AFFIRMATION

I, Wilson G. Saville, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Barrett & Company, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Wilson G. Saville
Signature
President
Title

Carol E. Sabini
Notary Public
My Commission expires 6-26-2017

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report (Bound under separate cover).
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Report of Independent Registered Public Accounting Firm.
- (p) Exemption Report.

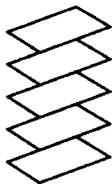
**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BARRETT & COMPANY
FINANCIAL STATEMENTS

December 31, 2014

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**BATCHELOR
FRECHETTE
McCRORY
MICHAEL & CO.**

CERTIFIED PUBLIC ACCOUNTANTS
& BUSINESS CONSULTANTS

Paul D. Frechette
Edward F. McCrory
Jean Saylor
Michael S. Resnick
Stephen G. Noyes

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders
Barrett & Company
Providence, Rhode Island

We have audited the accompanying statements of financial condition of Barrett & Company (the Company) as of December 31, 2014 and 2013, and the related statements of income, changes in stockholders' equity and cash flows for the years then ended, and the related notes to the financial statements. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Barrett & Company as of December 31, 2014 and 2013, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules I, II, III and IV (the Supplemental Information) has been subjected to audit procedure performed in conjunction with the audit of Barrett & Company's financial statements. The Supplementary Information is the responsibility of Barrett & Company's management. Our audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information. In forming our opinion on the Supplemental Information, we evaluated whether the Supplemental Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the information in Schedules I, II, III and IV is fairly stated in all material respects in relation to the financial statements as a whole.

*Batchelor Frechette,
McCrory, Michael & Co.*

Providence, Rhode Island
February 3, 2015

40 Westminster Street, Suite 600 Providence, RI 02903 | 35 Valley Road Middletown, RI 02842

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BARRETT & COMPANY

STATEMENTS OF FINANCIAL CONDITION
December 31, 2014 and 2013

ASSETS	2014	2013
Cash	\$ 124,291	\$ 147,005
Receivables from clearing organizations	123,082	83,127
Securities owned, at market value	40,048	60,037
Furniture and office equipment, at cost, less accumulated depreciation 2014 \$161,433; 2013 \$154,265	23,611	27,531
Other assets	1,675	31
	\$ 312,707	\$ 317,731
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Securities sold, but not yet purchased, at market value	\$ -	\$ 7,861
Accounts payable and accrued expenses	54,296	45,523
	54,296	53,384
CONTINGENCY		
	-	-
STOCKHOLDERS' EQUITY		
Common stock, no par value, 1,000 shares authorized, 244 shares outstanding	275,000	275,000
Additional paid-in capital	278,386	278,386
Retained deficit	(266,565)	(260,629)
	286,821	292,757
Less cost of treasury stock, 25 shares	(28,410)	(28,410)
	258,411	264,347
	\$ 312,707	\$ 317,731

BARRETT & COMPANY

STATEMENTS OF INCOME
Years Ended December 31, 2014 and 2013

	2014	2013
REVENUES		
Commissions	\$ 2,727,141	\$ 1,932,309
Gain on firm's securities trading accounts	1,345,570	3,051,678
Profits from underwriting and selling groups	1,140	38,738
Margin interest	86,108	76,043
Other revenue	119,766	123,170
	<u>4,279,725</u>	<u>5,221,938</u>
EXPENSES		
Stockholder officers' compensation and benefits	704,319	852,432
Employee compensation and benefits	2,591,630	3,251,403
Clearance charges paid to nonbrokers	202,492	203,606
Communications	181,622	210,282
Occupancy and equipment costs	189,041	209,385
Consulting fees	-	55,000
Regulatory fees and expenses	54,591	60,229
Taxes, other than income taxes	142,358	157,001
Other operating expenses	219,608	222,112
	<u>4,285,661</u>	<u>5,221,450</u>
NET INCOME (LOSS)	<u>\$ (5,936)</u>	<u>\$ 488</u>

BARRETT & COMPANY

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
Years Ended December 31, 2014 and 2013

	Common Stock Shares	Common Stock Amount	Additional Paid-in Capital	Treasury Stock	Retained Deficit	Total Stockholders' Equity
Balances at January 1, 2013	244	\$ 275,000	\$ 278,386	\$ (28,410)	\$ (261,117)	\$ 263,859
Net income	-	-	-	-	488	488
Balances at December 31, 2013	244	\$ 275,000	\$ 278,386	\$ (28,410)	\$ (260,629)	\$ 264,347
Balances at January 1, 2014	244	\$ 275,000	\$ 278,386	\$ (28,410)	\$ (260,629)	\$ 264,347
Net loss	-	-	-	-	(5,936)	(5,936)
Balances at December 31, 2014	244	\$ 275,000	\$ 278,386	\$ (28,410)	\$ (266,565)	\$ 258,411

BARRETT & COMPANY
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2014 and 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (5,936)	\$ 488
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Depreciation	7,168	9,394
Change in assets and liabilities:		
(Increase) decrease in:		
Receivables from clearing organizations	(39,955)	38,656
Accounts receivable, employee	-	4,037
Securities owned, at market value	19,989	(9,634)
Other assets	(1,644)	498
Increase (decrease) in:		
Securities sold, but not yet purchased, at market value	(7,861)	5,844
Accounts payable and accrued expenses	8,773	14,954
Net cash provided by (used in) operating activities	(19,466)	64,237
CASH FLOWS FROM INVESTING ACTIVITY		
Capital expenditures	(3,248)	(21,905)
Net cash used in investing activity	(3,248)	(21,905)
Net increase (decrease) in cash	(22,714)	42,332
CASH		
Beginning	147,005	104,673
Ending	\$ 124,291	\$ 147,005

BARRETT & COMPANY

NOTES TO FINANCIAL STATEMENTS December 31, 2014 and 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Company, located in Providence, Rhode Island, with customers located mainly throughout New England, is in the business of purchasing and selling securities and is a market-maker in certain securities.

The Company operates under the provisions of Paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that Rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clear all transactions on behalf of customers on a fully disclosed basis with a clearing broker/dealer, and promptly transmit all customer funds and securities to the clearing broker/dealer. The clearing broker/dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker/dealer.

A summary of the Company's significant accounting policies follows:

Income recognition: Securities transactions and the related commission revenues and expenses are recorded on a settlement date basis. The effect of not recording these transactions on a trade date basis as required by generally accepted accounting principles is not material to these financial statements.

Marketable investment securities: Marketable investment securities are valued at market. Securities not readily marketable are valued at fair value as determined by management.

Income taxes: The Company, with the consent of its stockholders, has elected to be an "S" Corporation under the Internal Revenue Code. In lieu of paying corporate income taxes, the stockholders are taxed individually on the Company's taxable income. Therefore, no provision or liability for federal or state income taxes has been made.

When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would ultimately be sustained. The benefit of a tax position is recognized in the financial statements in the period which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any.

Tax positions taken are not offset against or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above, if any, would be reflected as a liability for unrecognized tax benefits in the accompanying balance sheet along with any associated interest and penalties that would be payable to the taxing authority upon examination.

BARRETT & COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Management has determined there are no uncertain income tax positions.

Open tax years are 2011-2014.

Property, equipment and depreciation: Property and equipment are stated at cost. Depreciation is computed using the straight-line method for financial reporting purposes. The depreciation expense and accumulated depreciation for the year ended December 31, 2014 were \$7,168 and \$161,433, respectively, and for the year ended December 31, 2013, \$9,394 and \$154,265, respectively.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising costs: The Company charges advertising costs to expense as incurred. There were no advertising costs for the years ended December 31, 2014 and 2013.

Note 2. CASH

The Company maintains its cash accounts in one commercial bank. At times, the amount in the accounts may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash. The amount on deposit at December 31, 2014 did not exceed insurance limits.

Note 3. NFS AGREEMENT

Barrett & Company has an agreement with National Financial Services, LLC (NFS). Under this agreement, NFS clears transactions on a fully disclosed basis for accounts of Barrett & Company and of the Company's customers, which are introduced by the Company and accepted by NFS. NFS maintains stock records and other records on a basis consistent with generally accepted practices in the securities industry and maintains copies of such records in accordance with the FINRA and SEC guidelines for record retention. NFS is responsible for the safeguarding of all funds and securities delivered to and accepted by it. NFS prepares and sends to customers monthly or quarterly statements of account. Barrett & Company does not generate and/or prepare any statements, billings or compilations regarding any account. The Company examines all monthly statements of account, monthly statements of clearing services and other reports provided by NFS and notifies NFS of any error. NFS charges the Company for clearing services. NFS also collects all commissions on behalf of the Company and makes payments to the Company for its share of commissions. This agreement between the two parties can be terminated by either party by giving ninety days prior written notification at the end of the three year agreement to the other party.

BARRETT & COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Note 3. NFS AGREEMENT (CONTINUED)

The Company carries its receivable from NFS at cost. If a customer of the Company did not pay NFS a commission, the assets of that customer's account would be liquidated to cover any amount owed for the commission. Any shortfall between the value of the assets and the amount owed for the commission would have to be absorbed by the Company as bad debt. The Company has deemed an allowance for such a loss as unnecessary, since historically these losses have been minimal and immaterial.

Note 4. FAIR VALUE MEASUREMENT

The Company follows the guidance of GAAP, which provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with significant frequency and volume to provide pricing information on an ongoing basis.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. If the asset or liability has a specified (contractual) term, a Level 2 input must be observable for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in markets that are not active;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 are unobservable inputs for the asset or liability.

BARRETT & COMPANY

NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

Note 4. FAIR VALUE MEASUREMENT (CONTINUED)

The following table sets forth by level, the Company's investments at fair value as of December 31, 2014:

	Level 1	Level 2	Level 3	Total
Money market	\$ 3,913	\$ -	\$ -	\$ 3,913
Distressed	20,489	-	-	20,489
High yield	1,668	-	-	1,668
Classic growth	1,123	-	-	1,123
Small growth	11,113	-	-	11,113
Slow growth	1,742	-	-	1,742
	<u>\$ 40,048</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,048</u>

The following table sets forth by level, the Company's investments at fair value as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Money market	\$ 30,894	\$ -	\$ -	\$ 30,894
Cyclical	24,996	-	-	24,996
Distressed	3,102	-	-	3,102
Slow growth	1,045	-	-	1,045
	<u>\$ 60,037</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,037</u>

Note 5. OPERATING LEASES

The Company leases office space in Providence, Rhode Island, certain office equipment, and a vehicle under operating lease agreements. The Providence office space is leased from a related party (See Note 9). The various leases expire through June 2017. Total lease expense for the years ended December 31, 2014 and 2013 was \$133,784 and \$139,705, respectively.

At December 31, 2014, future minimum lease payments for the office space, equipment, and vehicle were as follows:

Years ending December 31	
2015	\$ 132,791
2016	38,524
2017	7,691
	<u>\$ 179,006</u>

BARRETT & COMPANY

NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

Note 6. CASH AND SECURITIES SEGREGATED UNDER FEDERAL AND OTHER REGULATIONS

The Company is exempt from segregated reserve bank accounts for the benefit of customers under Rule 15c3-3 as all transactions are cleared through another broker/dealer on a fully disclosed basis.

Note 7. NET CAPITAL REQUIREMENT

Pursuant to the net capital provision of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2014, the Company had net capital and net capital requirements of \$227,626 and \$100,000, respectively. At December 31, 2013, the Company had net capital and net capital requirements of \$231,977 and \$100,000, respectively. The Company's net capital ratios (aggregate indebtedness to net capital) at December 31, 2014 and 2013 was 0.24 to 1 and 0.20 to 1, respectively.

Note 8. STATEMENT PURSUANT TO PARAGRAPH (d) OF RULE 17a-5

There are no material differences between the computation of net capital and the corresponding computation prepared by and included in the Company's unaudited Part IIA Focus Report filing as of December 31, 2014 and 2013.

Note 9. RELATED PARTY TRANSACTIONS

The Company has entered into the following transactions with related parties:

The Company leases its Providence office space from Wilcox Partners, a Rhode Island real estate partnership. The partnership is owned by the stockholders of the Company and a stockholder's son. The space is leased under a noncancelable lease that expires in February 2016. Rent expense related to the lease amounted to \$108,000 for the years ended December 31, 2014 and 2013.

Pursuant to Section IX of the agreement to offer clearing and execution services by National Financial Services, LLC (NFS), Barrett & Company must maintain a balance of \$250,000 in an escrow account. Stockholders of the Company have pledged certain personally owned marketable securities to fulfill this obligation.

BARRETT & COMPANY

NOTES TO FINANCIAL STATEMENTS December 31, 2014 and 2013

Note 10. PENSION PLAN

The Company has a contributory 401(k) profit sharing plan. The plan covers substantially all of its employees who have completed one month of service and attained age 21 for employee deferrals. The Plan's assets are held by NFS. The Company has the discretion to match employee deferrals for those employees who have completed six months of service and attained age 21. The Company did not make profit sharing contributions in 2014 or 2013.

Note 11. OFF-BALANCE-SHEET RISK AND CONCENTRATION OF CREDIT RISK

As discussed in Note 3, the Company's customer securities transactions are introduced on a fully-disclosed basis with NFS. NFS carries all of the accounts of the customers of the Company and is responsible for execution, collection of and payment of funds, and receipt and delivery of securities relative to customer transactions. Off-balance-sheet risk exists with respect to these transactions due to the possibility that customers may be unable to fulfill their contractual commitments wherein NFS may charge any losses it incurs to the Company. The Company seeks to minimize the risk through procedures designed to monitor the credit worthiness of its customers and insure that customer transactions are executed properly by NFS.

Note 12. CONTINGENCIES

The Company is a respondent in a FINRA arbitration involving two related customers who allege unsuitable investments, churning and other causes of action. The customers seek damages totaling \$470,000. The arbitration is currently in the preliminary phase. The Company has complied with all requests for information thus far. Given the status of the matter, it is not possible at this time to determine the outcome of this case. No accrual has been included in the accompanying financial statements for any potential loss arising from this claim.

Note 13. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 30, 2015, the date the financial statements were available to be issued and determined that there have been no events that have occurred that would require adjustments to the financial statements.

BARRETT & COMPANY

SCHEDULE I

**COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL UNDER
RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION
December 31, 2014 and 2013**

	2014	2013
AGGREGATE INDEBTEDNESS		
Other accrued expenses	\$ 54,296	\$ 45,523
Total aggregate indebtedness	<u>\$ 54,296</u>	<u>\$ 45,523</u>
 Minimum required net capital	 <u>\$ 100,000</u>	 <u>\$ 100,000</u>
NET CAPITAL		
Stockholders' equity	\$ 258,411	\$ 264,347
Deductions:		
Furniture and office equipment, net of accumulated depreciation	23,611	27,531
Other assets	1,675	31
Haircuts on securities owned	5,499	4,808
Net capital	<u>227,626</u>	<u>231,977</u>
 Minimum required net capital	 100,000	 100,000
Capital in excess of minimum requirement	<u>\$ 127,626</u>	<u>\$ 131,977</u>
 Ratio of aggregate indebtedness to net capital	 <u>0.24 to 1</u>	 <u>0.20 to 1</u>

BARRETT & COMPANY

SCHEDULE II

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENT
UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION**

December 31, 2014 and 2013

The Company has been exempt from Rule 15c3-3 because all customer transactions are cleared through another broker/dealer, National Financial Services, LLC (NFS), on a fully disclosed basis.

BARRETT & COMPANY

SCHEDULE III

**INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS UNDER
RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION**

December 31, 2014 and 2013

All customer transactions are cleared through National Financial Services, LLC (NFS) on a fully disclosed basis. Thus, testing of the system and procedures to comply with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities, was not applicable.

BARRETT & COMPANY

SCHEDULE IV

**SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR
CUSTOMERS' REGULATED COMMODITY FUTURES AND OPTIONS ACCOUNTS**

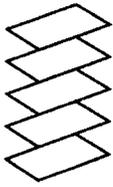
December 31, 2014 and 2013

SEGREGATION REQUIREMENTS	N/A
FUNDS ON DEPOSIT IN SEGREGATION	N/A

BARRETT & COMPANY

EXEMPTION REPORT

December 31, 2014



**BATCHELOR
FRECHETTE
McCRORY
MICHAEL & CO.**

CERTIFIED PUBLIC ACCOUNTANTS
& BUSINESS CONSULTANTS

Paul D. Frechette
Edward F. McCrory
Jean Saylor
Michael S. Resnick
Stephen G. Noyes

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
Barrett & Company
Providence, Rhode Island

We have reviewed management's statements, included in the accompanying Exemption Report, in which (a) Barrett & Company identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Barrett & Company claimed an exemption from 17 C.F.R. § 240.15c3-3: (2)(ii), (the "exemption provisions") and (b) Barrett & Company stated that Barrett & Company met the identified exemption provisions throughout the most recent fiscal year without exception. Barrett & Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Barrett & Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Batchelor Frechette,
McCrory, Michael & Co.*

Providence, Rhode Island
February 3, 2015

40 Westminster Street, Suite 600 Providence, RI 02903 | 35 Valley Road Middletown, RI 02842

P: 401.621.6200 F: 401.621.6209 www.bfmmcpa.com

Barrett & Company

INVESTMENT SECURITIES

SINCE 1928

THE WILCOX BUILDING, 42 WEYBOSSET STREET, PROVIDENCE, RHODE ISLAND 02903 • 401 351-1000

EXEMPTION REPORT SEC Rule 17a-5(d)(4)

January 1, 2015

The below information is designed to meet the Exemption Report criteria pursuant to SEC Rule 17a-5(d)(4):

- Barrett & Company is a broker/dealer registered with the SEC and FINRA.
- Barrett & Company claimed an exemption under paragraph (k)(2)(ii) of Rule 15c3-3 for the fiscal year ended December 31, 2014.
- Barrett & Company is exempt from the provisions of Rule 15c3-3 because it meets conditions set forth in paragraph (k)(2)(ii) of the rule, of which, the identity of the specific conditions are as follows:

The provisions of the Customer Protection Rule shall not be applicable to a broker or dealer who, as an introducing broker or dealer, clears all transactions with and for customers on a fully disclosed basis with the clearing broker or dealer, and who promptly transmits all customer funds and securities to the clearing broker or dealer which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of Rule 17a-3 and Rule 17a-4, as are customarily made and kept by a clearing broker or dealer.

- Barrett & Company has met the identified exemption provisions in paragraph (k)(2)(ii) of Rule 15c3-3 throughout the period of June 1, 2014 through December 31, 2014 without exception.
- Barrett & Company has not recorded any exceptions to the exemption provision in paragraph (k)(2)(ii) of Rule 15c3-3 for the period of June 1, 2014 through December 31, 2014.

The above statements are true and correct to the best of my and the Firm's knowledge.


Wilson G. Saville, Managing Director