

PUBLIC

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

QMB APPROVAL
QMB Number. 3235-0123
Expires: March 31, 2016
Estimated average burden
hours per response 12.00

*AB
3/12



15048476

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-47997

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER DEALER: **EMERGENT FINANCIAL GROUP, INC.**

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM ID. NO.

3600 AMERICAN BLVD. W., SUITE 670

(No. and Street)

BLOOMINGTON

MINNESOTA

55431

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

PETER VOLDNESS

(952) 829-1212

(Area Code - Telephone No.)

B. ACCOUNTANT DESIGNATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

OHAB AND COMPANY, PA

(Name - if individual, state last, first, middle name)

100 E. SYBELIA AVENUE, SUITE 130, MAITLAND

(Address and City)

SECURITIES AND EXCHANGE COMMISSION 751

(State)

RECEIVED

(Zip Code)

MAR 02 2015

REGISTRATIONS BRANCH

13

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its Possessions

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual audit be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

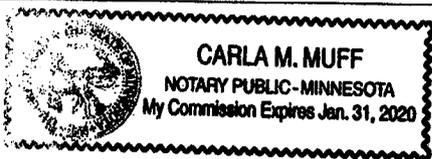
Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a current valid OMB control number.

SEC 1410 (06-02)

FW
3/13

OATH OR AFFIRMATION

I, PETER VOLDNESS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm or EMERGENT FINANCIAL GROUP, INC., as of DECEMBER 31, 2014 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Signature]
Signature

CEO/CCO
Title

Carla M Muff
Public Notary

This report** contains (check all applicable boxes);

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements under Exhibit A of Rule 15c3-1.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**EMERGENT FINANCIAL GROUP, INC.
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2014**

ASSETS

Assets

| | |
|--|-------------------|
| Cash and cash equivalents | \$ 277,273 |
| Receivable from clearing broker | 1,706 |
| Commissions and fees receivable | 190,343 |
| Clearing deposit | 35,000 |
| Equipment, net of accumulated depreciation of \$44,445 | 53,653 |
| Prepaid expenses and other | 43,738 |
| | <hr/> |
| Total assets | \$ 601,713 |
| | <hr/> <hr/> |

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

| | |
|--------------------------|----------------|
| Accounts payable | \$ 64,325 |
| Accrued expenses | 298,828 |
| | <hr/> |
| Total liabilities | 363,153 |

Stockholder's Equity

| | |
|--|-------------------|
| Common stock, no par value, 500,000 authorized, 1,000 issued issued and outstanding | 220,000 |
| Preferred stock, \$1 par value, 50,000 authorized, issued and outstanding | 50,000 |
| Additional paid-in capital | 307,942 |
| Accumulated deficit | (339,382) |
| | <hr/> |
| Stockholder's equity | 238,560 |
| | <hr/> |
| Total liabilities and stockholder's equity | \$ 601,713 |
| | <hr/> <hr/> |

The accompanying notes are an integral part of these financial statements