

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



15048467

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2014 AND ENDING 12/31/2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:
De Guardiola Advisors, Inc.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

One North Clematis Street, Suite 307

(No. and Street)

West Palm Beach

(City)

Florida

(State)

33401

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Roberto De Guardiola

(212) 753-2702

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Sanville & Company

(Name - if individual, state last, first, middle name)

1514 Old York Road

(Address)

Abington

(City)

PA

(State)

19001

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (3-91)

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OATH OR AFFIRMATION

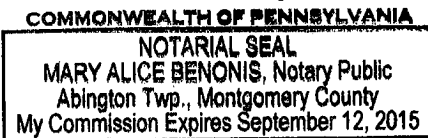
I, Roberto De Guardiola, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of De Guardiola Advisors, Inc., as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

President

Title


Notary Public



This report** contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditor's Report on Internal Accounting Control.

***For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

DE GUARDIOLA ADVISORS, INC.

Financial Statement

December 31, 2014

DE GUARDIOLA ADVISORS, INC.
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December 31, 2014

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Sanville & Company

CERTIFIED PUBLIC ACCOUNTANTS

ROBERT F. SANVILLE, CPA
MICHAEL T. BARANOWSKY, CPA
JOHN P. TOWNSEND, CPA

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PENNSYLVANIA INSTITUTE OF
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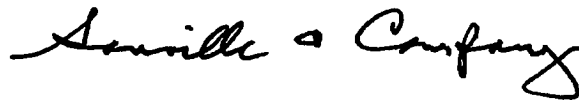
INDEPENDENT AUDITOR'S REPORT

Board of Directors
De Guardiola Advisors, Inc.

We have audited the accompanying statement of financial condition of De Guardiola Advisors, Inc. (the "Company") as of December 31, 2014, that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statement. The Company's management is responsible for this financial statement. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position, assessing the accounting principles used and significant estimates made by management as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of De Guardiola Advisors, Inc. as of December 31, 2014, in accordance with accounting principles generally accepted in the United States of America.



Abington, Pennsylvania
February 26, 2015

De Guardiola Advisors, Inc.
Statement of Financial Condition
December 31, 2014

Assets

Cash and cash equivalents (Note 2)	\$	63,201
Prepaid expenses		6,711
Other assets		78,332
Leasehold improvements		6,326
Equipment, at cost, less accumulated depreciation of \$31,869 (Note 4)		<u>8,282</u>
Total assets	\$	<u><u>162,852</u></u>

Liabilities and Shareholder's Equity

Liabilities

Accounts payable and accrued expenses		25,540
Payable to bank	\$	<u>653</u>
Total liabilities		<u>26,193</u>

Commitments and contingent liabilities (Note 5)

Shareholder's Equity

Common stock, no par value, authorized - 200 shares, issued and outstanding - 100 shares		12,000
Additional paid-in capital		4,326,073
Accumulated deficit		<u>(4,201,414)</u>
Total shareholder's equity		<u>136,659</u>
Total liabilities and shareholder's equity	\$	<u><u>162,852</u></u>

The accompanying notes are an integral part of these financial statements.

De Guardiola Advisors, Inc.

Notes to Financial Statement

December 31, 2014

1. Organization

De Guardiola Advisors, Inc. (the "Company") is a registered broker dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company was organized as a corporation in the state of New York on January 1, 2003. It was subsequently reorganized under the laws of the State of Florida. As an investment banker, the Company provides assistance and counseling in merger and acquisition transactions.

2. Summary of Significant Accounting Policies.

The following are the significant accounting policies followed by the Company:

Concentration of credit risks - The Company maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. Management believes the Company is not exposed to any significant credit risk related to cash.

Major customers - During the year ended December 31, 2014, the Company earned substantially all of its income from three customers.

Depreciation - Equipment is stated at cost less accumulated depreciation. Depreciation is computed by the straight-line method over the useful lives of the respective assets.

Cash and cash equivalents - The Company includes as cash and cash equivalents amounts invested in money market mutual funds.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates and assumptions.

Subsequent events - Management has evaluated the impact of all subsequent events through February 26, 2015 the date the financial statements were available to be issued and has determined that there were no subsequent events requiring disclosure in these financial statements except for that disclosed in Note 10.

3. Related Party Transactions

The Company uses lodging owned by 510 TIHT LLC, an affiliated company controlled by the Company's shareholder. The Company paid \$30,400 during the year ended December 31, 2014 for rent expense.

De Guardiola Advisors, Inc.
Notes to Financial Statement (Continued)
December 31, 2014

4. Equipment

Equipment is summarized as follows:

Furniture and fixtures	\$ 18,165
Communications equipment	28,311
Less: Accumulated depreciation	<u>(31,869)</u>
	<u>\$ 14,607</u>

Depreciation expense totaled \$1,615 for the year ended December 31, 2014.

5. Commitment

The Company is obligated under operating leases for its office space which expire on September 30, 2015 and June 30, 2022. Total rent expense, including escalations, for the year ended December 31, 2014 totaled \$76,186.

Future minimum lease payments, exclusive of escalations, are as follows:

<u>Year</u>	<u>Amount</u>
2015	\$ 137,635
2016	40,500
2017	40,500
2018	40,500
Thereafter	192,000

6. Computation for Determination of Reserve Requirements

The Company will operate in accordance with the exemptive provisions of paragraph (k)(2)(ii) of SEC Rule 15c3-3. The Company had no transactions with customers, as defined in Rule 15c3-3, for the year ending December 31, 2014.

7. Net Capital Requirements

Pursuant to the net capital provisions of the SEC, the Company is required to maintain net capital as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2014 the Company had net capital of \$37,008, which was \$32,008 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was .71 to 1.

8. Financial Instruments with Off Balance Sheet Risk

In the normal course of business, the Company is a party to financial instruments with off balance sheet risk. These financial instruments include outstanding delayed delivery, underwriting, future commitments and options contracts that involve elements of risks in excess of the amounts recognized in the statement of financial activities. These contracts are valued at market, and unrealized gains and losses are reflected in the financial statements. As of December 31, 2014, the Company held no derivative financial instruments used for hedging purposes.

The Company adopted FASB Accounting Standards Codification guidance regarding “Disclosures about Derivative Instruments and Hedging Activities” effective May 1, 2009. This guidance requires enhanced disclosures about the Company’s derivative and hedging activities, including how such activities are accounted for and their effect on the Company’s financial position, performance and cash flows. The Company did not invest in derivative instruments during the year ended December 31, 2014.

9. Agreement and Plan of Liquidation and Dissolution

Under a Plan, approved and adopted by its sole shareholder and sole director, the Company chose to effect the orderly liquidation and dissolution of the Company under Section 331 of the Internal Revenue Code of 1986 and other applicable law and regulation. The Plan is to take effect no later than December 31, 2014. All of the Company’s known assets and liabilities will be assigned to Advisor Group, LLC, a single member LLC owned by the Company’s sole shareholder. The assets and liabilities of the Company shall be deemed to have accrued to the LLC’s sole member as a result of the assignment. The Plan has regulatory approval and Advisor Group, LLC will continue to be a registered broker dealer with the Securities and Exchange Commission and a member of the Financial Industry Regulatory Authority.