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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549SEC / MR ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL	
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8-65316

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 ThereunderREPORT FOR THE PERIOD BEGINNING January 1, 2014 AND ENDING December 31, 2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: HBK Global Securities L.P.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2101 Cedar Springs Road, Suite 700

(No. and Street)

Dallas

TX

75201

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Heather Harris

(214) 758-6203

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

PricewaterhouseCoopers LLP

(Name - if individual, state last, first, middle name)

300 Madison Avenue

New York

NY

10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Heather Harris, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of HBK Global Securities L.P., as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

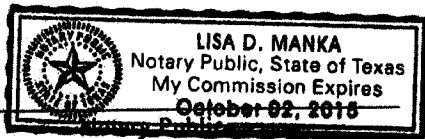
State of Texas
County of Dallas

This instrument was acknowledged before me on 27th day of Feb. by Heather Harris.

Lisa D. Manka
Notary Public's Signature
My Commission Expires 10/02/2015

Heather Harris
Signature

FINOP
Title



This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



Report of Independent Registered Public Accounting Firm

To Management of HBK Global Securities L.P.:

In our opinion, the accompanying statement of financial condition and the related statements of operations, of changes in partners' capital and cash flows present fairly, in all material respects, the financial position of HBK Global Securities L.P. (the "Partnership") at December 31, 2014, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Partnership's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The information contained within Schedule I is supplemental information required by Rule 17a-5 under the Securities Exchange Act of 1934. The supplemental information is the responsibility of the Partnership's management. The supplemental information has been subjected to audit procedures performed in conjunction with the audit of the Partnership's financial statements. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 under the Securities Exchange Act of 1934. In our opinion, the information contained within Schedule I is fairly stated, in all material respects, in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

February 27, 2015

HBK GLOBAL SECURITIES L.P.
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

Assets	
Cash and cash equivalents	\$ 100,511
Receivables for securities borrowed	1,327,675
Rebate fees receivable	718
Interest and dividends receivable	16
Other assets	49
Total assets	<u>\$ 1,428,969</u>
 Liabilities	
Payables for securities loaned	\$ 1,323,452
Rebate fees payable	353
Payable to affiliates	348
Other liabilities	178
Deferred compensation	349
Total liabilities	<u>1,324,680</u>
 Partners' Capital	
	<u>104,289</u>
Total liabilities and partners' capital	<u>\$ 1,428,969</u>

The accompanying notes are an integral part of these financial statements.

HBK GLOBAL SECURITIES L.P.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

Net revenues	
Rebate fee income	\$ 9,138
Rebate fee expense	(4,951)
Interest and dividends	<u>9</u>
Total net revenues	<u>4,196</u>
Operating expenses	
Expense reimbursements	1,770
Employee compensation and benefits	989
Professional services	323
Clearing fees	182
Data services and systems	175
Other expenses	<u>67</u>
Total expenses	<u>3,506</u>
Net increase in partners' capital resulting from operations	<u><u>\$ 690</u></u>

The accompanying notes are an integral part of these financial statements.

HBK GLOBAL SECURITIES L.P.
STATEMENT OF CHANGES IN PARTNERS' CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

	<u>HBK Securities GP Inc.</u>	<u>HBK Securities LP Inc.</u>	<u>Total</u>
Partners' capital at beginning of year	\$ 11	\$ 103,588	\$ 103,599
Capital contributions / (withdrawals)	-	-	-
Net increase in partners' capital resulting from operations	-	690	690
Total increase in partners' capital	-	690	690
Partners' capital at end of year	<u>\$ 11</u>	<u>\$ 104,278</u>	<u>\$ 104,289</u>

The accompanying notes are an integral part of these financial statements.

HBK GLOBAL SECURITIES L.P.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

Cash Flows From Operating Activities

Net increase in partners' capital resulting from operations	\$ 690
Adjustments to reconcile net increase in partners' capital resulting from operations to net cash used in operating activities:	
(Increase) decrease in operating assets:	
Receivables for securities borrowed	(376,740)
Rebate fees receivable	(208)
Interest and dividends receivable	45
Other assets	(13)
Increase (decrease) in operating liabilities:	
Payables for securities loaned	374,318
Rebate fees payable	95
Payable to affiliates	251
Other liabilities	(49)
Deferred compensation	9
Net cash used in operating activities	<u>(1,602)</u>

Cash Flows From Financing Activities

Capital contributions / (withdrawals)	<u>-</u>
Net cash provided by / (used in) financing activities	<u>-</u>

Net decrease in cash (1,602)

Cash at beginning of the year	102,113
Cash at end of the year	<u>\$ 100,511</u>

Supplemental Disclosure of Cash Flow Information

Cash paid for rebate fees during the year	<u>\$ 4,856</u>
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The accompanying notes are an integral part of these financial statements.

HBK GLOBAL SECURITIES L.P.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

1. Organization

HBK Global Securities L.P. ("Global"), a Delaware limited partnership formed on March 4, 2002, is a broker-dealer registered with the Securities and Exchange Commission (the "SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). FINRA granted membership to Global to operate as a broker-dealer on October 9, 2002. Global is a subsidiary of HBK Securities GP Inc., its general partner (the "General Partner"), and HBK Securities LP Inc., its limited partner (together with the General Partner, the "Partners"), each of which is a wholly owned subsidiary of HBK Master Fund L.P. (the "Master Fund"). Global's only business is to borrow and lend securities for its own account. Its counterparties in these transactions include the Master Fund and unaffiliated institutions such as banks, insurance companies, pension plans, and broker-dealers.

2. Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been presented on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Although Global considers estimates to be reliable based on information available at the balance sheet date, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents is defined as cash on deposit at financial institutions and investments in money market funds.

Foreign Currency Translation

Assets and liabilities denominated in a foreign currency are translated into the U.S. dollar equivalent using the spot foreign currency exchange rate in effect at December 31, 2014. At December 31, 2014, Global held foreign currency balances valued at \$9 with an associated cost of \$11. Revenues and expenses denominated in foreign currencies are translated at the daily spot rates in effect at the time of the transaction.

Income and Expense Recognition

Rebate fee income (expense) and interest income (expense) are accrued as earned.

Income Taxes

In accordance with federal income tax regulations, no income taxes are levied on a partnership, but rather on the individual partners. Consequently, no provision or liability for federal income taxes has been reflected in the accompanying financial statements. Global files an informational tax return in the U.S. federal jurisdiction and is therefore subject to examination under statute of limitations for the period ended December 31, 2011, and forward for which tax adjustments may be necessary and retroactive to all open tax years.

Global is subject to the authoritative guidance with respect to accounting for uncertain tax positions. The General Partner has analyzed Global's tax positions for all open tax years and has concluded there are no uncertain tax

HBK GLOBAL SECURITIES L.P.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

positions that require financial statement recognition or disclosure as of December 31, 2014. Global would recognize interest and, if applicable, penalties for any uncertain tax positions. Interest and penalty expense would be recorded as a component of *Other expenses* on the Statement of Operations. There were no such interest and penalties related to uncertain tax positions for the year ended December 31, 2014.

3. Securities Financing Transactions

Global enters into securities borrowed and loaned transactions for its own account. Generally, using an approach commonly referred to as “matched-book,” Global will borrow securities from one institution, such as a bank, insurance company, pension plan, or broker-dealer, and simultaneously, or soon thereafter, re-loan the same securities to another institution. Securities-borrowed transactions require Global to deposit with the lender cash or other collateral in an amount generally in excess of the market value of the securities being borrowed. With respect to securities loaned, Global receives collateral in the form of cash or other collateral in an amount generally in excess of the market value of securities loaned. Global monitors the market value of securities borrowed and loaned on a daily basis, with additional collateral obtained or returned as necessary. At December 31, 2014, the market value of the underlying securities borrowed and loaned was \$1,286,859 and \$1,281,857, respectively.

Securities-lending transactions are classified as *Receivables for securities borrowed* and *Payables for securities loaned* at the amount of cash collateral advanced or received. Although securities borrowing and lending activities are transacted under a master securities lending agreement, such receivables and payables with the same counterparty are not offset on the Statement of Financial Condition. Fees received or paid by Global are classified as *Rebate fee income* or *Rebate fee expense* on the Statement of Operations.

The below table presents the gross securities-lending transactions included on the Statement of Financial Condition. This table also presents amounts not offset in the Statement of Financial Condition including the related amount of netting with the same counterparty allowed under master securities lending agreements and the fair value of financial instruments received or posted as collateral.

	As of December 31, 2014	
	Receivables for Securities Borrowed	Payables for Securities Loaned
Gross carrying value	1,327,675	1,323,452
Gross amounts offset in the Statement of Financial Condition	-	-
Gross carrying value presented in the Statement of Financial Condition	1,327,675	1,323,452
Gross amounts not offset in the Statement of Financial Condition		
Counterparty netting	(76,679)	(76,679)
Financial Instruments	(1,211,442)	(1,202,115)
Cash collateral received/pledged	-	-
Net amount ^(a)	39,554	44,658

- (a) For some counterparties, the financial instrument collateral will exceed the net carrying value. Where this is the case, the total collateral reported is limited to the balance of the net carrying value with that counterparty. As a result, the net amount may not represent counterparty exposure.

HBK GLOBAL SECURITIES L.P.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

4. Deferred Compensation

Global has a deferred bonus plan for employees whereby a bonus may be awarded at Global's discretion. Awards under this plan are earned by the grantee as of the award date and are included within *Employee compensation and benefits* on the Statement of Operations in the year awarded. The awards generally have delayed settlement whereby they settle over four years from the grant date. Outstanding bonus awards increase or decrease at an index rate that is based upon the rate of return earned by certain funds managed by HBK Investments L.P. (the "Manager"). The Manager has the ability to designate applicable funds on a monthly basis. The return is included in *Employee compensation and benefits*. A grantee is no longer entitled to the unsettled award following termination of employment, except in the case of death, disability, or retirement, although a grantee may receive payment at Global's discretion.

The amounts below represent the estimated deferred compensation liabilities for each upcoming year.

2015	\$ 143
2016	103
2017	69
2018	34
	\$ 349

5. Regulatory Capital Requirements

As a broker-dealer registered with the SEC, Global is subject to the SEC's uniform net capital rule, which requires the maintenance of minimum net capital. Global has elected to use the alternative method, which requires that it maintain minimum net capital as defined in Rule 15c3-1 under the Securities and Exchange Act of 1934 (the "1934 Act"), equal to the greater of \$250 or 2% of aggregate debit balances (as defined in Rule 15c3-3 under the 1934 Act). At December 31, 2014, Global had net capital of \$102,447, which is \$102,197 in excess of its minimum net capital requirement of \$250 on that date.

Global is claiming an exemption from Rule 15c3-3 of the 1934 Act in accordance with section (k)(2)(i) of such rule. Under this exemption, Global is not required to maintain deposits in special reserve accounts or compute required deposits in accordance with the reserve formula specified in Rule 15c3-3.

6. Off-Balance Sheet Risks and Concentrations of Credit Risk

Global's activities are with the Master Fund and other institutions such as banks, insurance companies, pension plans, broker-dealers, and clearing organizations. These counterparties may fail to satisfy their contractual obligations and, as such, have associated credit risk. This credit risk primarily exists in three situations. First, Global posts collateral with counterparties under securities-borrowed transactions. If the value of the securities declines, the counterparty will be obligated to return the collateral. If the counterparty is unable to satisfy the obligation, Global may incur a loss, measured on a daily basis by the difference between the value of the securities borrowed and the higher value of the collateral held by the counterparty. Second, Global accepts collateral from counterparties under securities-loaned transactions. If the value of the loaned securities increases, the counterparty is required to post additional collateral. If the counterparty is unable to satisfy this obligation, Global may incur a loss, measured on a daily basis by the difference between the value of the collateral held by Global and the higher value of the securities loaned. Finally, in some cases Global may transfer collateral to a counterparty before

HBK GLOBAL SECURITIES L.P.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)

receiving securities from the counterparty. If the counterparty fails to deliver the securities (and does not return the collateral) Global will incur a loss.

From time to time, Global may have concentrations with counterparties. As of December 31, 2014, exclusive of transactions with the Master Fund discussed in Note 8, Global had four counterparties that each held collateral in excess of 10% of *Receivables for securities borrowed*, for a total of \$664,772. Global had one counterparty that posted collateral in excess of 10% of *Payable for securities loaned*, for a total of \$615,016.

7. Commitments and Contingencies

In the normal course of business, Global may enter into contracts that provide general indemnifications and contain a variety of representations and warranties. Global's maximum exposure under these agreements is unknown, as this would involve future claims that may be made against Global but have not yet occurred. However, Global expects the risk of material loss to be remote.

8. Related-Party Transactions

In the normal course of business, Global may enter into securities borrowed and loaned transactions with the Master Fund. At December 31, 2014, Global had posted collateral in the amount of \$35,536 under securities borrowed transactions and held collateral in the amount of \$517,290 under securities loaned transactions. In addition, Global recorded net rebate fee income in relation to transactions with the Master Fund of \$1,126. Net rebate fees receivable from Master Fund at December 31, 2014, were \$83.

The Manager provides certain facilities, resources, and services to Global. In connection with such facilities, resources, and services, Global has a reimbursement agreement whereby Global reimburses the Manager for such expenses related to the portfolio finance services provided by Global and its personnel. Expenses covered under this agreement, including compensation and other expenses related to employees that work primarily in providing such services, are payable to the Manager on a monthly basis and are classified as *Expense reimbursements* on the Statement of Operations.

9. Subsequent Events

The General Partner has performed an evaluation of subsequent events through February 27, 2015, and has determined that there are no other material subsequent events that would require disclosure in Global's financial statements.

SCHEDULE I

**HBK GLOBAL SECURITIES L.P.
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2014
(EXPRESSED IN 000's OF U.S. DOLLARS)**

Net capital		
Total partners' capital		\$ 104,289
Deduct partners' capital not allowable for net capital		<u>-</u>
Total partners' capital qualified for net capital		104,289
Add:		
Subordinated liabilities allowable in computation of net capital		-
Other (deductions) or allowable credits		<u>-</u>
Total capital and allowable subordinated liabilities		104,289
Deductions and/or charges:		
Nonallowable assets:		
Dividends and interest receivable	91	
Other assets	<u>49</u>	
Total nonallowable assets	140	
Other deductions and/or charges	<u>69</u>	<u>209</u>
Net capital before haircuts on securities positions (tentative net capital)		104,080
Haircuts on securities		<u>1,633</u>
Net capital		<u><u>\$ 102,447</u></u>
Computation of alternative net capital requirement		
2 % of aggregate debit items (or \$250, if greater) as shown in formula for reserve requirements pursuant to rule 15c3-3 prepared as of date of net capital computation		<u><u>\$ 250</u></u>
Excess net capital		<u><u>\$ 102,197</u></u>
Greater of 5% of combined aggregate debit items or 120% of minimum net capital requirement		<u><u>\$ 300</u></u>
Net capital in excess of the greater of:		
5% of combined aggregate debit items or 120% of minimum net capital requirement		<u><u>\$ 102,147</u></u>

The above computation does not differ materially from the computation included in Part II of Form X-17A-5 as of December 31, 2014; therefore, no reconciliation is necessary.



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Report of Independent Accountants

To Management of HBK Global Securities L.P.:

In accordance with Rule 17a-5(e)(4) of the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) of the Securities Investor Protection Corporation (SIPC) of HBK Global Securities L.P. for the year ended December 31, 2014, which were agreed to by HBK Global Securities L.P., the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and the Securities Investor Protection Corporation (collectively, the "specified parties") solely to assist the specified parties in evaluating HBK Global Securities L.P.'s compliance with the applicable instructions of Form SIPC-7 during the year ended December 31, 2014. Management is responsible for HBK Global Securities L.P.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments on page 1, items 2B and 2F of Form SIPC-7 with the respective cash disbursement records entries, as follows: Check payment number 1242 in the amount of \$5,746 compared to the July 2014 bank statement obtained from Katie Miller, HBK Fund Accountant, noting no differences; (payment on page 1); and check payment number 1274 dated February 25, 2015 in the amount of \$4,742 compared to the February 25, 2015 voucher register, check number 1274 dated February 25, 2015 obtained from Katie Miller, HBK Senior Accountant, noting no differences (payment on page 1, item 2F).
2. Compared the Total Revenue amount reported on page 7, line 12 of Form X-17A-5 for the quarterly periods ended March 31, 2014, June 30, 2014, September 30, 2014, and December 31, 2014 to the Total Revenue amount of \$9,146,479, reported on page 2, item 2a of Form SIPC-7 for the year ended December 31, 2013, noting no differences.
3. Compared any adjustments reported on page 2, items 2b and 2c of Form SIPC-7 with the supporting schedules and working papers, as follows:
 - a. Compared deductions on line 9(i), *total interest and dividend expense*, of \$4,951,227, to the sum of Focus reports, Part II, Line 22, Code 4075, for the quarterly periods ended March 31, 2014, June 30, 2014, September 30, 2014, and December 31, 2014, provided by Katie Miller, HBK Fund Accountant, HBK Global Securities L.P., noting no differences.
 - b. Compared deductions on line 9(ii), *40% of margin interest earned on customers securities accounts*, of \$92 to the sum of Focus Reports, Part II, Line 5, Code 3960 for the quarterly periods ended March 31, 2014, June 30, 2014, September 30, 2014, and December 31, 2014, multiplied by 40 percent, provided by Katie Miller, HBK Fund Accountant, HBK Global Securities L.P., noting no differences.
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers obtained in procedure 3, as follows:
 - a. Recalculated the mathematical accuracy of the SIPC Net Operating Revenues on page 2, line 2d and the General Assessment @ .0025 on page 2, line 2, of \$4,195,252 and \$10,488 respectively of the Form SIPC-7, noting no differences.
 - b. Recalculated the mathematical accuracy of the deduction on line 9(i), *total interest and dividend expense*, of \$4,951,227, by summing Focus reports, Part II, Line 22, Code 4075,



for the quarterly periods ended March 31, 2014, June 30, 2014, September 30, 2014, and December 31, 2014, noting no differences.

- c. Recalculated the mathematical accuracy of the deduction on line 9(ii), *40% of margin interest earned on customers' securities accounts*, of \$92, by summing Focus reports, Part II, Line 5. Code 3960, for the quarterly periods ended March 31, 2014, June 30, 2014, September 30, 2014, and December 31, 2014, and then multiplying the total sum by 40 percent, noting no differences.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the HBK Global Securities L.P.'s preparation of Form SIPC-7 in accordance with the applicable instructions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and the Audit Committee of HBK Global Securities L.P., the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and the Securities Investor Protection Corporation and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP

February 27, 2015

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATIONP.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300**General Assessment Reconciliation****SIPC-7**

(33-REV 7/10)

For the fiscal year ended 12/31/2014

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

20*20*****2883*****MIXED AADC 220
065316 FINRA DEC
HBK GLOBAL SECURITIES LP
2101 CEDAR SPRINGS RD STE 700
DALLAS TX 75201-1504

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Meredith Gunderson (214) 758-6274

2. A. General Assessment (item 2e from page 2)

\$ 10,488

B. Less payment made with SIPC-6 filed (exclude interest)

(5,746)7/24/14

Date Paid

C. Less prior overpayment applied

(0)

D. Assessment balance due or (overpayment)

4,742

E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum

0

F. Total assessment balance and interest due (or overpayment carried forward)

\$ 4,742

G. PAID WITH THIS FORM:

Check enclosed, payable to SIPC
Total (must be same as F above)\$ 4,742

H. Overpayment carried forward

\$(0)

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

HBK Global Securities, L.P.

(Name of Corporation, Partnership or other organization)

Heather [Signature]

(Authorized Signature)

Dated the 19 day of February, 20 15FINOP

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER Dates: Postmarked Received Reviewed

Calculations Documentation Forward Copy

Exceptions:

Disposition of exceptions:

DETERMINATION OF "SIPC NET OPERATING REVENUES" AND GENERAL ASSESSMENT

Amounts for the fiscal period
beginning 1/1/2014
and ending 12/31/2014

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

Eliminate cents
\$ 9,146,479

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

0

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.
(See Instruction C):

(Deductions in excess of \$100,000 require documentation)

- (9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ 4,951,227

- (ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ 92

Enter the greater of line (i) or (ii)

Total deductions

4,951,227

4,951,227

4,195,252

10,488

2d. SIPC Net Operating Revenues

2e. General Assessment @ .0025

(to page 1, line 2.A.)



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Report of Independent Registered Public Accounting Firm

To Management of HBK Global Securities L.P.

We have reviewed HBK Global Securities L.P.'s (the "Company") assertions, included in the accompanying HBK Global Securities L.P.'s Exemption Report, in which (1) the Company identified 17 C.F.R. § 240.15c3-3(k)(2)(i) as the provision under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3 (the "exemption provision") and (2) the Company stated that it met the identified exemption provision throughout the period June 1, 2014 to December 31, 2014 without exception. The Company's management is responsible for the assertions and for compliance with the identified exemption provision throughout the period June 1, 2014 to December 31, 2014.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's assertions referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of 17 C.F.R. § 240.15c3-3.

PricewaterhouseCoopers LLP

February 27, 2015

HBK Global Securities L.P.'s Exemption Report

HBK Global Securities L.P. ("Global") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4).

To the best of its knowledge and belief, Global states the following:

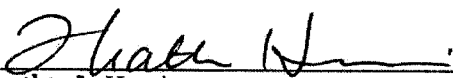
1. Global claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provision of 17 C.F.R. §240.15c3-3 (k): (2)(i).
2. Global met the identified exemption provision in 17 C.F.R. §240.15c3-3(k) throughout the period June 1, 2014, to December 31, 2014, without exception.

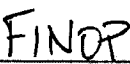
HBK Global Securities L.P.

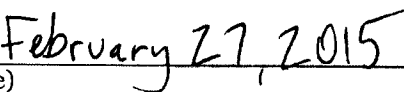


I, Heather L. Harris, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By:


Heather L. Harris


(Title)


(Date)