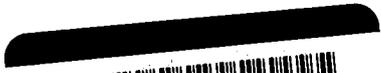


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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: March 31, 2016
Estimated average burden
hours per response..... 12.00



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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC
Mail Processing
Section

FEB 27 2015

Washington DC
404

SEC FILE NUMBER
8- 36439

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2014 AND ENDING 12/31/2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Trustmont Financial Group, Inc.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

200 Brush Run Road, Suite A
Greensburg (City) Greensburg (No. and Street) PA (State) 15601 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Anthony C. Hladek 724-468-5665
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Damratoski & Company PC
(Name - if individual, state last, first, middle name)
1195 Washington Pike, Suite 350 Bridgeville PA 15017
(Address) (City) (State) (Zip Code)

- CHECK ONE:
- Certified Public Accountant
 - Public Accountant
 - Accountant not resident in United States or any of its possessions.

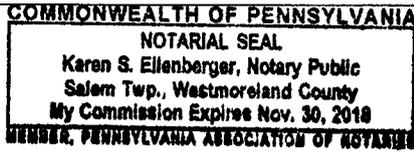
FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

KW
3/10

OATH OR AFFIRMATION

I, Anthony C. Hladek, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Trustmont Financial Group, Inc of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Anthony C. Hladek
Signature
President
Title

Karen S. Ellenberger
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Trustmont Financial Group, Inc.

**Financial Statements
and Supplementary Information**

**Year Ended
December 31, 2014**

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Trustmont Financial Group, Inc.

**Financial Statements
and Supplementary Information**

**Year Ended
December 31, 2014**

Trustmont Financial Group, Inc.

**Financial Statements
and Supplementary Information**

**Year Ended
December 31, 2014**

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Damratoski & Company PC

Certified Public Accountants

1195 Washington Pike
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Bridgeville, PA 15017
Tel (412) 257-2882
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Report of Independent Registered Public Accounting Firm

Board of Directors and Stockholders
Trustmont Financial Group, Inc.
Greensburg, Pennsylvania

We have audited the accompanying financial statements of Trustmont Financial Group, Inc. (a Pennsylvania corporation), which comprise the statement of financial condition as of December 31, 2014, and the related statements of income and comprehensive income, changes in stockholders' equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplementary information. Trustmont Financial Group, Inc.'s management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Trustmont Financial Group, Inc. as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Computations of Net Capital and Aggregate Indebtedness and Schedule of General and Administrative Expenses have been subjected to audit procedures performed in conjunction with the audit of Trustmont Financial Group, Inc.'s financial statements. This supplementary information is the responsibility of Trustmont Financial Group, Inc.'s management. Our audit procedures included determining whether the supplementary information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplementary information. In forming our opinion on the supplementary information, we evaluated whether the supplementary information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Damratoski & Company PC
Certified Public Accountants

February 20, 2015

Financial Statements

Trustmont Financial Group, Inc.

Statement of Financial Condition

December 31, 2014

Assets

Cash and cash equivalents	\$	65,151
Deposit with clearing organization		25,000
Receivables from non-customers		566,995
Securities Owned		95,922
Prepaid insurance		24,367
Prepaid income taxes		5,260
Fixed assets, at cost, less accumulated depreciation of \$26,491		13,743

\$ 796,438

See Notes to Financial Statements.

Liabilities and Stockholders' Equity

Liabilities:

Commissions payable	\$ 475,429
Accounts payable	96,083
Payroll taxes payable	2,018
Other accrued expenses	<u>19,065</u>

Total Liabilities 592,595

Stockholders' Equity:

Common stock, \$.10 par value; 100,000 shares authorized and issued, 97,000 shares outstanding	10,000
Additional paid-in capital	41,800
Retained earnings	188,564
Accumulated other comprehensive income: Unrealized loss on marketable securities	<u>(11,402)</u>

Less treasury stock - 3,000 shares at cost 228,962
25,119

203,843

\$ 796,438

Trustmont Financial Group, Inc.

**Statement of Income and
Comprehensive Income**

**Year Ended
December 31, 2014**

Revenues:	
Commissions and fees	\$ 9,056,187
Fees charged to representatives	456,239
Expense reimbursements	44,427
Investment income, net	744
Other income	131,639
	<u>9,689,236</u>
Operating Expenses:	
General and administrative expenses	9,670,708
Depreciation expense	3,713
Interest expense	334
	<u>9,674,755</u>
Earnings Before Income Taxes	14,481
Income Taxes	<u>4,689</u>
Net Earnings	9,792
Other Comprehensive Income:	
Unrealized loss on marketable securities	<u>(7,338)</u>
Total Comprehensive Income	<u><u>\$ 2,454</u></u>

See Notes to Financial Statements.

Trustmont Financial Group, Inc.

**Statement of Changes
in Stockholders' Equity**

**Year Ended
December 31, 2014**

Common Stock:	
Balance, January 1 and December 31	<u>\$ 10,000</u>
Additional Paid-In Capital:	
Balance, January 1 and December 31	<u>41,800</u>
Retained Earnings:	
Balance, January 1	178,772
Net earnings for the year	<u>9,792</u>
Balance, December 31	<u>188,564</u>
Accumulated Other Comprehensive Income, net of income tax:	
Balance, January 1	(4,064)
Unrealized holding loss on marketable securities	<u>(7,338)</u>
Balance, December 31	<u>(11,402)</u>
Treasury Stock:	
Balance, January 1, and December 31	<u>(25,119)</u>
	<u><u>\$ 203,843</u></u>

See Note to Financial Statements.

Trustmont Financial Group, Inc.

Statement of Cash Flows

Year Ended
December 31, 2014

Increase (Decrease) in Cash and Cash Equivalents:

Cash flows from operating activities:	
Net earnings	\$ 9,792
Adjustments to reconcile net earnings to net cash used by operating activities:	
Depreciation expense	3,713
Reinvested dividends and interest	(744)
(Increase) decrease in:	
Receivables from non-customers	141,134
Prepaid income taxes	(5,260)
Prepaid insurance	(3,334)
Increase (decrease) in:	
Commissions payable	(122,444)
Accounts payable	24,324
Payroll taxes payable	(77)
Other accrued expenses	(9,035)
Accrued income taxes	(643)
Net cash provided by operating activities	<u>37,426</u>
Cash flows from financing activities:	
Payments on shareholder loan	<u>(3,121)</u>
Net cash used by investing activities	<u>(3,121)</u>
Net Increase in Cash and Cash Equivalents	34,305
Cash and Cash Equivalents, beginning of year	<u>30,846</u>
Cash and Cash Equivalents, end of year	<u><u>\$ 65,151</u></u>

See Notes to Financial Statements.

Supplemental Disclosure of Cash Flows:

Cash paid during year for:

Income Taxes Paid:

Federal

\$ 6,220

State

4,372

\$ 10,592

Interest

\$ 334

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended
December 31, 2014

A. Organization and Nature of Business

Trustmont Financial Group, Inc. (Company) was organized on June 16, 1986 and incorporated under the laws of Pennsylvania. The Company is a broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA) and is headquartered in Greensburg, Pennsylvania.

B. Summary of Significant Accounting Policies

The summary of significant accounting policies is presented to assist in understanding these financial statements. The financial statements and notes are representations of management, who is responsible for their integrity and objectivity. The accounting policies used conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of these financial statements.

Method of Accounting. These financial statements have been prepared using the accrual method of accounting, recognizing income when earned and expenses when incurred. Securities transactions and related commission revenues are recorded on a settlement date basis, generally the third business day after the trade date.

Fully Disclosed Basis. The Company is associated with RBC Correspondent Services, a division of RBC Capital Markets, LLC (RBC) (Clearing Broker), a member of the New York Stock Exchange, Inc., on a fully disclosed basis in connection with the execution and clearance of the securities transactions effected by the Company. In accordance with the Clearing Agreement, the Company is required to provide a clearing deposit in the amount of \$25,000 as of December 31, 2014, upon which the Clearing Broker pays interest at prevailing rates. The clearing deposit account is listed separately on the statement of financial condition.

Use of Estimates. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of Management's Review. The Company has evaluated subsequent events through February 20, 2015, which is the date the financial statements were available to be issued.

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended

December 31, 2014

B. Summary of Significant Accounting Policies (Continued)

Cash Equivalents. For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable. Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Company accounts for bad debts using the direct charge-off method, directly expensing receivables which management deems uncollectible, or realizable at less than full value. The direct charge-off method provides results similar to the reserve method in all material respects. Based on management's assessment of the credit history with its customers having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year end will be immaterial.

Securities Owned. The Company carries securities primarily to help meet its net capital requirement under the Securities Exchange Act. It will also at times in the ordinary course of business receive shares of stock in "venture" type companies as compensation for its role in helping them raise capital. Equity securities classified as "available-for-sale" are reported at their fair values, in accordance with FASB ASC 820, Fair Value Measurement, based upon quoted market prices. Equity securities with no readily available market are carried at cost, as it is not practical to estimate the fair value. Equity securities are reviewed annually for impairment. Unrealized gains and losses are excluded from earnings and reported as a separate component of stockholders' equity. Realized gains and losses are computed based on specific identification of the securities sold.

Capitalization and Depreciation. Vehicle and office equipment is recorded at acquisition cost and depreciated over the estimated useful lives of the related assets using the straight-line and accelerated method for financial and tax reporting, respectively. Maintenance and repairs, which extend the life of such assets, are also capitalized and depreciated over the estimated remaining useful lives.

Advertising. The Company expenses the cost of advertising as incurred. Advertising expense was \$26,737 for the year ended December 31, 2014.

Income Taxes. Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due. Deferred income taxes on the temporary differences between the basis of asset and liabilities for financial statement and income tax purposes have not been recorded in these financial statements due to the immaterial nature of these differences. It is the Company's policy not to take uncertain tax positions.

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended
December 31, 2014

C. Concentration of Credit Risk

The Company is engaged in various trading and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

D. Net Capital Requirements

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital equal to the greater of \$5,000 or 6 2/3% of aggregate indebtedness and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2014, the Company had net capital of \$70,114, and a net capital ratio (aggregate indebtedness divided by net capital) of 8.45 to 1.

Pursuant to Rule 17a-5, the Company is required to file a computation of net capital as of the audit date. Rule 17a-5(d)(4) requires reporting on any material differences between the audited computation and the Company's computation. At December 31, 2014, there were no material differences.

E. Securities Owned

Securities Owned at December 31, 2014 consist of the following:

FDIC insured deposit account		\$	44,286
Equity securities - available-for-sale:			
Cost	46,868		
Net unrealized loss	<u>(11,402)</u>		
			35,466
Equity securities - no readily available market, at cost			<u>16,170</u>
		\$	<u>95,922</u>

The unrealized loss is reported as accumulated other comprehensive income as a separate component in stockholders' equity.

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended
December 31, 2014

F. Fixed Assets

Fixed assets utilized by the Company are primarily owned by either the majority stockholder of the Company or Trustmont Advisory Group, Inc., an entity related by common ownership.

Fixed assets, recorded at cost, at December 31, 2014 consist of the following:

Automobile	\$	37,129
Office equipment		<u>3,105</u>
		40,234
Less accumulated depreciation		<u>26,491</u>
Net fixed assets	\$	<u><u>13,743</u></u>

G. Regulatory Filings

The statement of financial condition filed pursuant to Rule 17a-5 of the Securities and Exchange Commission is available for inspection at the principal office of the Corporation and at the Washington D.C. and Regional Office of the Commission.

H. Income Taxes

Current standards require companies to recognize, measure, present, and disclose uncertain tax positions that have been or are expected to be taken. As such, financial statements will reflect expected future tax consequences of uncertain tax positions presuming the tax authorities' full knowledge of the position and all relevant facts. It is the Company's policy not to take uncertain tax positions. The Company's federal and state income tax returns are subject to possible examination by the taxing authorities until expiration of the related statutes of limitations on those tax returns. As of December 31, 2014, the Company's open audit periods are 2011 through 2014 for both federal and state purposes. In evaluating the Company's tax provisions and accruals, future taxable income, and the reversal of temporary differences, interpretations and tax planning strategies are considered. The Company believes their estimates are appropriate based on current facts and circumstances.

Differences in total income tax expense and the amount of income tax that would result from applying statutory rates to pretax income are due to permanent differences, primarily meals and entertainment, which are only 50% deductible for Federal and state income tax purposes.

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended
December 31, 2014

H. Income Taxes (Continued)

The provision for income taxes in the statement of income and comprehensive income for the year ended December 31, 2014 consists of the following components:

Currently payable:

Federal	\$	2,703
State		<u>1,986</u>
	\$	<u><u>4,689</u></u>

I. Loan Payable - Stockholder

The Company's primary stockholder loaned the Company \$35,000 in 2011 under an installment note, bearing interest at 5% per annum, payable in monthly payments, of \$1,049 including interest, through March 2014.

J. Pension Plan

The Company maintains a SIMPLE plan for eligible employees and will match up to 3% of employees' elective deferrals. The salaries and related benefits account on the statement of income and comprehensive income includes \$16,614 in matching contributions by the Company.

K. Lease Commitments

The Company leases office space under a non-cancellable operating lease, which expires February 2018 and provides for monthly lease payments of \$4,099 through February 2013 and increased to \$4,526 through February 2014 with a 2 1/2% escalation per year over the remainder of the lease term. The lease is renewable for an additional five years following the above termination date, at a lease rate mutually agreeable. For the year ended December 31, 2014, rent expense under this lease amounted to \$55,593.

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended
December 31, 2014

K. Lease Commitments (Continued)

The future minimum lease payments required by this office lease are as follows:

Year ending December 31	
2015	\$ 56,824
2016	58,244
2017	59,700
2018	<u>9,991</u>
	<u>\$ 184,759</u>

L. Related Party Transactions

Trustmont Advisory Group, Inc. (TAG) is a registered investment advisory company that has common ownership and utilizes the same employees and office space as the Company. Most of the equipment and furniture used both by the Company and TAG is owned by either TAG or the majority stockholder of the Company.

Errors and omission insurance for the company and its representatives is provided by Provost Indemnity Limited (PIL). PIL is an offshore captive insurance company, as defined in Internal Revenue Code 831(b), in the British Virgin Islands. The majority stockholder of the Company is the sole shareholder of PIL. Payments to PIL during the year ended December 31, 2014 amounted to \$286,667.

The Company rents office space from PIL on a month-to-month basis for \$2,500 per month. This expense is included in office rent on the statement of income and comprehensive income and amounted to \$30,000 for the year ended December 31, 2014.

The Company subleases a portion of their office space to various entities owned by certain shareholders of the Company. Rental income under these subleases amounted to \$36,010 for the year ended December 31, 2014 and is included in other income on the statement of income and comprehensive income.

Effective September 15, 2014, the Company has entered into a compensation and reimbursement agreement with PWR Planners (PWR), an entity related to the Company's majority shareholder. For an eighteen month period, beginning September 15, 2014, PWR will oversee certain brokerage clients of the Company. The Company will pay PWR \$8,000 a month to provide the required personnel and pay rent on the branch office space. In addition, the Company will reimburse PWR for the salaries of ancillary personnel, not to exceed \$6,500 a month. For the year ended December 31, 2014 \$28,000 of compensation and \$16,035 of reimbursement was paid to PWR.

Trustmont Financial Group, Inc.

Notes to Financial Statements

Year Ended
December 31, 2014

M. Fair Value Measurements

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the assets or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

* Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

* Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

* Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.

The following table presents the Company's fair value hierarchy for those securities measured at fair value on a recurring basis as of December 31, 2014:

Securities Owned:	Fair Value	Level 1	Level 2	Level 3
Ameritrade Money Market	\$44,286	\$44,286	\$ -	\$ -
Domestic Equities	\$35,466	\$35,466	\$ -	\$ -
	<u>\$79,752</u>	<u>\$79,752</u>	<u>\$ -</u>	<u>\$ -</u>

Supplementary Information

Trustmont Financial Group, Inc.

**Computations of Net Capital
and Aggregate Indebtedness**

**Year Ended
December 31, 2014**

Net Capital:	
Total stockholders' equity	\$ 203,843
Deductions:	
Non-allowable assets:	
Petty cash	200
Receivables from non-customers	68,504
Securities not readily marketable	16,170
Prepaid insurance	24,167
Prepaid income taxes	5,260
Fixed assets	13,743
	<hr/>
Total non-allowable assets	128,044
	<hr/>
Other deductions	365
	<hr/>
Net Capital Before Haircuts on Security Positions	75,434
	<hr/>
Haircuts on Securities:	
Other securities	(5,320)
	<hr/>
Net Capital	70,114
	<hr/>
Net Capital Requirement	39,506
	<hr/>
Net Capital in Excess of Minimum Requirements	\$ 30,608
	<hr/> <hr/>
Aggregate Indebtedness	\$ 592,595
	<hr/> <hr/>
Ratio of Aggregate Indebtedness to Net Capital	8.45
	<hr/> <hr/>

See Report of Independent
Registered Public Accounting Firm.

**Reconciliation of Audited Net Capital with the
Broker/Dealer's Unaudited Part II:**

Net Capital Per Audit Report \$ 70,114

Audit Adjustments:

0

Changes to Non-Allowable Assets:

0

Net Capital Per Broker/Dealer's Unaudited Part II

\$ 70,114

Trustmont Financial Group, Inc.

**Schedule of General and
Administrative Expenses**

**Year Ended
December 31, 2014**

Salaries and related benefits	\$ 860,432
Commissions	7,641,944
Professional fees	121,399
Clearance fees	27,391
Professional development/Education	89,704
Regulatory fees	66,587
Telephone and utilities	21,913
Office supplies and expense	47,575
Software and information technology expense	192,272
Office rent	86,135
Settlements	65,000
Insurance	301,125
Advertising and promotion	26,737
Compliance	45,866
Automobile, travel, meals and entertainment	39,438
Miscellaneous	37,190
	<u>\$ 9,670,708</u>

See Report of Independent
Registered Public Accounting Firm.



Damratoski & Company PC

Certified Public Accountants

1195 Washington Pike
Suite 350
Bridgeville, PA 15017
Tel (412) 257-2882
Fax (412) 257-2888
www.damratoski.com

Report of Independent Registered Public Accounting Firm

Board of Directors and Stockholders
Trustmont Financial Group, Inc.
Greensburg, Pennsylvania

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Trustmont Financial Group, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Trustmont Financial Group, Inc. claimed an exemption from 17 C.F.R § 240.15c3-3:(k)(2)(ii) - (the "exemption provisions") and (2) Trustmont Financial Group, Inc. stated that Trustmont Financial Group, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Trustmont Financial Group, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Trustmont Financial Group, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Damratoski & Company PC
Certified Public Accountants

February 20, 2015



Scenic Drive Professional Center
200 Brush Run Road, Suite A
Greensburg, PA 15601

724-468-5665
Fax: 724-468-5675
www.trustmontgroup.com

Trustmont Financial Group, Inc. clears all transactions on a fully disclosed basis with a clearing broker or dealer, promptly transmits all customer funds and securities to the clearing broker or dealer which carries the accounts and claims Exemption to the Customer Protection Rule under SEA 15c3-3(k)(2)(ii).

Trustmont Financial Group, Inc. met the exemption provision under SEA 15c3-3(k) throughout the fiscal year ending December 31, 2014 without exception.


Anthony C. Hladek
President

Securities offered through Trustmont® Financial Group, Inc. * Member FINRA/SIPC
Registered Investment Advisory Services offered through Trustmont® Advisory Group, Inc.



**Independent Accountant's Agreed-Upon
Procedures Report on Schedule of
Assessment and Payments (Form SIPC-7)**

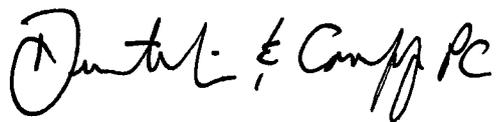
Board of Directors and Stockholders
Trustmont Financial Group, Inc.
Greensburg, Pennsylvania

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2014, which were agreed to by Trustmont Financial Group, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating Trustmont Financial Group, Inc.'s compliance with the applicable instructions of Form SIPC-7. Trustmont Financial Group, Inc.'s management is responsible for Trustmont Financial Group, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2014, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2014, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.



Damratowski & Company PC
Certified Public Accountants

February 20, 2015

General Assessment Reconciliation

For the fiscal year ended 12/31/2014
(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

1515*****1872*****MIXED AADC 220
 036439 FINRA DEC
 TRUSTMONT FINANCIAL GROUP INC
 SCENIC DRIVE PROFESSIONAL CENTER
 200 BRUSH RUN RD STE A
 GREENSBURG PA 15601-8714

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

2. A. General Assessment (item 2e from page 2) \$ 1916
 B. Less payment made with SIPC-6 filed (exclude interest) (995)

 Date Paid
 C. Less prior overpayment applied ()
 D. Assessment balance due or (overpayment) 921
 E. Interest computed on late payment (see instruction E) for 0 days at 20% per annum
 F. Total assessment balance and interest due (or overpayment carried forward) \$ 921
 G. PAID WITH THIS FORM:
 Check enclosed, payable to SIPC
 Total (must be same as F above) \$ 921
 H. Overpayment carried forward \$()

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Trustmont Financial Group Inc
(Name of Corporation, Partnership or other organization)
Andy C. Hill
(Authorized Signature)
President
(Title)

Dated the 19 day of February, 20 15.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER
 Dates: Postmarked _____ Received _____ Reviewed _____
 Calculations _____ Documentation _____ Forward Copy _____
 Exceptions: _____
 Disposition of exceptions: _____

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2014
and ending 12/31/2014

am No.
2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

Eliminate cents
\$ 9,689,236

3. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining Item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.
(See Instruction C):

8,280,360

642,289

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13,
Code 4075 plus line 2b(4) above) but not in excess
of total interest and dividend income. \$ _____

(ii) 40% of margin interest earned on customers securities
accounts (40% of FOCUS line 5, Code 3980). \$ _____

Enter the greater of line (i) or (ii)

Total deductions

8,922,649

766,587

2d. SIPC Net Operating Revenues

2e. General Assessment @ .0025

1916

(to page 1, line 2.A.)



Scenic Drive Professional Center
200 Brush Run Road, Suite A
Greensburg, PA 15601

724-468-5665
Fax: 724-468-5675
www.trustmontgroup.com

February 18, 2015

Securities Investor Protection Corporation
P.O. Box 92185
Washington, DC 20090-2185

RE: SIPC-7
2c(8) deductions
Period ending December 31, 2014

To Whom It May Concern:

Please accept this letter as our statutory basis for the 2c(8) deductions on form SIPC-7T.

\$492,671.00-Licensing and registration revenue and E&O premiums received
from Registered Representatives from other covered parties
\$77,176.00-Income derived for continuing education
\$72,442.00-Other misc. revenue not related to SIPC

The E&O premiums, FINRA revenue are collected with an offsetting expense to pay these fees. Our representatives are independent contractors and are responsible for their overhead costs to maintain their securities license.

If you have any additional questions feel free to contact me.

Sincerely,

Anthony C. Hladek
President

Damratoski & Company PC

Corporate One West
Suite 350
1195 Washington Pike
Bridgeville, PA 15017

Certified
Public Accountants

412.257.2882
412.257.2888 Fax
www.damratoski.com

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