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UNITED STATES  
ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC FILE NUMBER  
8- 68791

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/31/14 AND ENDING 12/31/14  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **Keiser Analytics, LLC**

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**139 Fulton Street, Suite 512**

(No. and Street)

**New York**

(City)

**NY**

(State)

**10038**

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

**Kimberly Neely**

**(978)270-5055**

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Edward Richardson Jr. CPA**

(Name - if individual, state last, first, middle name)

**15565 Northland Dr. Suite 508 West**

(Address)

**Southfield**

(City)

**MI**

(State)

**48075**

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

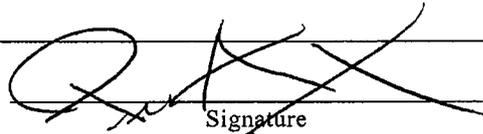
KW  
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OATH OR AFFIRMATION

I, Richard G. Keiser, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Keiser Analytcs LLC, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

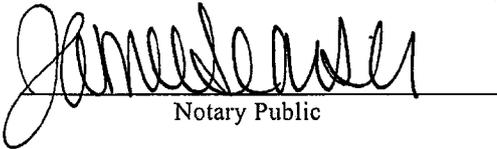
None

JAMIE SCHUSTER  
NOTARY PUBLIC, STATE OF NEW YORK  
NO. 01SC6112394  
QUALIFIED IN SUFFOLK COUNTY  
COMMISSION EXPIRES JULY 6, 2015

  
Signature

President

Title

  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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*Edward Richardson Jr., CPA  
15565 Northland Dr W Ste 508  
Southfield, MI 48075  
248-559-4514*

## **Independent Auditor's Report**

Board of Directors  
Keiser Analytics, LLC  
139 Fulton Street  
New York, NY 10038

### **Report on the Financial Statements**

I have audited the accompanying statement of financial condition of Keiser Analytics, LLC as of December 31, 2014 and the related statements of income, changes in stockholder's equity, changes in liabilities to claims of general creditors, and cash flows for the year ended. These financial statements are the responsibility of Keiser Analytics, LLC management. My responsibility is to express an opinion on these financial statements based on my audit.

### **Auditor's Responsibility**

I conducted this audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provide a reasonable basis for my opinion.

### **Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Keiser Analytics, LLC as of December 31, 2014, and results of its operations and its cash flows to the year then ended in conformity with accounting principles generally accepted in the United States.

### **Other Matters**

The Net Capital Computation has been subjected to audit procedures performed with audit of Keiser Analytics, LLC financial statements. The Net Capital Computation is the responsibility of Keiser Analytics, LLC's management. My audit procedures included determining whether the Net Capital Computation reconciles to the financial statements or the underlying accounting and other records as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Net Capital Computation. In forming my opinion on the Net Capital Computation, I evaluated whether the Net Capital Computation, including its form and content is presented in conformity 17 C.F.R. § 240 17a-5. In my opinion, the Net Capital Computation is fairly stated, in all

material respects, in relation to the financial statements as a whole.

*Edward Richardson Jr. CPA*

Edward Richardson Jr., CPA

Southfield, MI. 48075

February 16, 2015

**KEISER ANALYTICS, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2014**

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<b>Assets</b>	
Cash	\$ 17,628
Prepaid expense	4,292
Furniture and equipment <i>(net of accumulated depreciation of \$3,067)</i>	933
<b>Total assets</b>	<b>\$ 22,853</b>

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**Liabilities and Member Capital**

**Liabilities**

Accounts and accrued expenses payable	\$ 135
<b>Total liabilities</b>	<b>135</b>

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**Member's capital**

Member capital	22,718
<b>Total member's capital</b>	<b>22,718</b>

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<b>Total liabilities and member capital</b>	<b>\$ 22,853</b>
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*The accompanying notes are an integral part of the financial statements.*

**KEISER ANALYTICS, LLC  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED  
DECEMBER 31, 2014**

<b>Revenue</b>	
Research revenue	\$ 4,209
<hr/>	
<b>Total revenue</b>	<b>4,209</b>
<hr/>	
<b>Expenses</b>	
Professional fees	19,000
Rent	13,008
Technology and communication	3,857
Travel	731
Research	3,600
Regulatory fees	141
Other	4,173
<hr/>	
<b>Total expenses</b>	<b>44,510</b>
<hr/>	
<b>Net Income</b>	<b>\$ 40,301</b>

*The accompanying notes are an integral part of the financial statements.*

**KEISER ANALYTICS, LLC**  
**STATEMENT OF CHANGES IN MEMBER CAPITAL**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2014**

Member capital, beginning	\$	34,859
Capital contributions		30,000
Capital distribution		(1,839)
Net Income		(40,302)
<hr/>		
<b>Member capital, December 31, 2014</b>	<b>\$</b>	<b>22,718</b>

*The accompanying notes are an integral part of the financial statements.*

**KEISER ANALYTICS, LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2014**

<b>Cash flows from operating activities</b>	
Net Income	\$ (40,302)
Adjustments to reconcile net (loss) to net cash used in operating activities:	
Depreciation	800
Changes in operating assets and liabilities	
Decrease in accounts receivable	-
Increase in prepaid expenses	(2,302)
Increase in accounts payable and accrued expenses	-
<b>Net cash used in operating activities</b>	<b>(41,804)</b>
<b>Cash flows from financing activities</b>	
Member contributions	30,000
Capital distribution to member	(1,839)
<b>Net cash provided by financing activities</b>	<b>28,161</b>
<b>Decrease in cash</b>	<b>(13,643)</b>
Cash, beginning of period	31,271
<b>Cash, end of year</b>	<b>\$ 17,628</b>

**Supplementary disclosures of cash flow information**

Cash paid during the year for:	
Income taxes	\$ -
Interest expense	-

*The accompanying notes are an integral part of the financial statements.*

**KEISER ANALYTICS, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2014**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES**

Accounting principles followed by Keiser Analytics, LLC (the Company) and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

**Organization**

Keiser Analytics, LLC (“the Company”) is registered as a broker and dealer in securities pursuant to Section 15 (b) of the Securities and Exchange Act of 1934. The Company was formed in April 2005 in the State of New York.

**Description of Business**

The Company, located in New York, NY is a broker and dealer in securities registered with the Securities and Exchanges Commission (“SEC”) and is a member of FINRA. The Company operates under SEC Rule 15c3-3(k)(i), which provides “All customers transactions are cleared through another broker-dealer on a fully disclosed basis.”

**Recently Issued Accounting Pronouncements**

The Company does not believe that the adoption of any recently issued, but not yet effective, accounting standards will have a material effect on its financial position and results of operations.

**Basis of Accounting**

The Company uses the accrual basis of accounting for financial statement and income tax reporting. Accordingly, revenues are recognized when services are rendered and expenses realized when the obligation is incurred.

**Cash and Cash Equivalents**

The Company considers all highly liquid investments with a maturity of three month or less when purchased to be cash equivalents. Cash equivalents are carried at cost, which approximates marked value.

**Basis of Presentation**

The Company’s financial statements are prepared in accordance accounting principles generally accepted in the United States.

**Revenue Recognition**

The Company typically enters into contracts with the clients calling for periodic retainer fees to be paid during the term of the arrangement. In some circumstances a success fee is to be paid out once the consulting agreement (the ‘transaction’) is successfully completed. This success fee is

See accountant’s audit report

**KEISER ANALYTICS, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2014**

typically based on a percentage of the total consideration of the transaction, although in certain cases it may be a flat fee. Accordingly, the Company recognizes retainer fee in the period earned, with separate revenue recognition once each transaction is finalized.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents. All of the Company's cash and cash equivalents are held at high credit quality financial institutions.

Fair Value of Financial Instruments

Financial Accounting Standards Board Accounting Standards Codification ('ASC') 825, "Financial Instruments", requires the Company to disclose estimated fair value for its financial instruments. Fair values estimates, methods, and assumptions are set forth below for the Company's financial instruments. The carrying amount of cash, accounts receivable, prepaid expenses and accounts payable and accrued expenses approximate fair value because of the short maturity of those instruments.

Financial instruments that are subject to fair value disclosure requirements are carried in the financial statements at an amount that approximates fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

Comprehensive Income

Statement of Financial Accounting Standards (SFAS) No. 130, Reporting Comprehensive Income, establishes requirements for disclosure of comprehensive income that includes certain items previously not included in the statement of income, including unrealized gains and losses on available-for-sales securities and foreign currency translation adjustment among others. During the year ended December 31, 2014, the Company did not have any components of comprehensive income to report.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Company is treated as a disregarded entity for federal and state income tax reporting purpose and, this no federal or state income tax expense had been recorded on the financial statements. Taxable income of the Company passed through to its member and reported on their individual

See accountant's audit report

**KEISER ANALYTICS, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2014**

tax return. The federal and state income tax returns of the individual are subject to examination by the IRS and state taxing authorities, generally for three years after they were filed.

**NOTE B – NET CAPITAL REQUIREMENTS**

Pursuant to the net capital provisions of Rule 15c3-3 of the Securities and Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis.

There were no material differences in the net amount reported as Net Capital in the audited Computation of Net Capital and the broker-dealer's corresponding unaudited Part IIA of the FOCUS report required under Rule 15c3-1.

**NOTE C – POSSESSION OR CONTROL REQUIREMENTS**

The Company does not have any possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEC Rule 15c-3-3(k)(i).

**NOTE D – PREPAID EXPENSES**

The amount, \$2,301.66.

**NOTE E – ACCOUNTS PAYABLE**

The amount, \$135.00, is owed to various creditors for professional services rendered.

**NOTE F – RENT**

Rent Expense for the year ended December 31, 2014 was \$13,007.06.

**NOTE G – OPERATING LEASE**

On February 28, 2013, the Company lease its corporate office facility under an operating lease agreement which expired on February 28, 2014. On February 28, 2014, the Company extended the lease of one year, which will expire on February 28, 2015. Under the terms of the lease, the Company has the option to cancel the lease provided a minimum of two months written notice is given to the landlord. Future minimum lease payments are as follows:

December 31, 2014	\$13,007.06.
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**KEISER ANALYTICS, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2014**

**NOTE H – PROPERTY AND EQUIPMENT**

Property and equipment, net, consists on the following:

Office Equipment	\$ 4,000.00
Accumulated Depreciation	(3,067.00)
Property and Equipment, Net	<u>\$ 933.00</u>

**NOTE I - SUBSEQUENT EVENT**

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through February 4, 2015, which is the date the financial statement were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

**NOTE J - SUBSEQUENT EVENT**

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through February 16, 2015, which is the date the financial statement were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

See accountant's audit report

**Supplementary**  
**Pursuant to rule 17a-5 of the**  
**Securities and Exchange Act of 1934**  
**As of and for the Year Ended December 31, 2014**

See accountant's audit report

**Keiser Analytics, LLC.**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended December 31, 2014**

**Computation of Net Capital**

Total Stockholder's equity:		\$ 22,718.00
Nonallowable assets:		
Other Assets	4,292.00	
Fixed Assets	933.00	
Accounts receivable – other	0.00	(5,225.00)
Other Charges	0.00	
Haircuts	0.00	
Undue Concentration	0.00	(0.00)
Net allowable capital		\$ 17,493.00

**Computation of Basic Net Capital Requirement**

Minimum net capital required as a percentage of aggregate indebtedness		\$ <u>9.00</u>
Minimum dollar net capital requirement of reporting broker or dealer		\$ <u>5,000.00</u>
Net capital requirement		\$ <u>5,000.00</u>
Excess net capital		\$ <u>12,493.00</u>

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness		\$ <u>135.00</u>
Percentage of aggregate indebtedness to net capital		<u>0.77%</u>

**Reconciliation of the Computation of Net Capital Under Rule 15c3-1**

Computation of Net Capital reported on FOCUS IIA as of December 31, 2014		\$ 17,493.00
Adjustments:		
Change in Equity (Adjustments)		0.00
Change in Non-Allowable Assets		(0.00)
Change in Haircuts		(0.00)
Change in Undue Concentration		0.00
NCC per Audit		<u>17,493.00</u>
Reconciled Difference		\$ <u>(0.00)</u>

**Keiser Analytics, LLC**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended December 31, 2014**

**Exemptive Provisions Rule 15c3-3**

The Company is exempt from Rule 15c3-3 pursuant to (k)(2)(i).

**Statement of Changes in Liabilities Subordinated to the Claims of General Creditors**

Balance of such claims at January 1, 2014	\$ -
Additions	-
Reductions	-
Balance of such claims at December 31, 2014	<u>\$ -</u>

See accountant's audit report

**REPORT ON BROKER DEALER EXEMPTION**

**For the year ended December 31, 2014**

See accountant's audit report

Edward Richardson, Jr., CPA  
15565 Northland Suite 508 West  
Southfield, MI. 48075

February 16, 2015

Board of Directors  
Keiser Analytics, LLC  
139 Fulton Street  
Suite 512  
New York, NY 10038

I have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which (1) Keiser Analytical, LLC, identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Keiser Analytical, LLC., claimed an exemption from 17 C.F.R. § 15c3-3(k)(2)(i), and (2) Keiser Analytical, LLC., stated that Keiser Analytical, LLC. met the identified exemption provisions throughout the most recent fiscal year without exception Keiser Analytical, LLC.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Keiser Analytical, LLC.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I'm not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Edward Richardson, Jr., CPA

Keiser Analytics LLC  
139 Fulton St., Suite 512  
New York, NY 10038

February 16, 2015

Edward Richardson, Jr. CPA  
15565 Northland Drive  
Suite 508 West  
Southfield, MI 48075

RE: Exemption Statement Rule 15c3-3 (k) (2) (i) for FYE December 31, 2014

Dear Mr. Richardson Jr.,

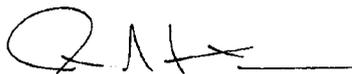
Please be advised that Keiser Analytics, LLC has complied with Exemption Rule 15c3-3 (k) (2) (i), for the period of January 1, 2014 through December 31, 2014. Keiser Analytics, LLC did not hold customer securities or funds at any time during this period and does business on a limited basis (research and consulting services). Keiser Analytical, LLC.'s past business has been of similar nature and has complied to this exemption since its inception, October 12, 2011.

Richard G. Keiser, the president of Keiser Analytical, LLC has made available to Edward Richardson all records and information including all communications from regulatory agencies received through the date of this review December 31, 2014.

Richard G. Keiser has been responsible for compliance with the exemption provision throughout the fiscal year. Also, there were not any know events or other factors that might have affected Keiser Analytics, LLC 's compliance with this exemption.

If you would like additional information or have any questions, feel free to call me directly at (917) 328-3135.

Very truly yours,



Keiser Analytics, LLC.  
Richard G. Keiser  
President