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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: March 31, 2016  
Estimated average burden  
hours per response . . . 12.00

SEC  
Mail Processing  
Section  
MAR 0 22015  
Washington DC  
404

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III  
FACING PAGE

SEC FILE NUMBER  
8-69243

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 06/18/14 AND ENDING 12/31/14  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER: JMG Securities LLC

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1270 Broadway, Suite 303

(No. and Street)

New York  
(City)

NY  
(State)

10001  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

John Gil

212-203-2166  
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Wei Wei & Co. LLP

(Name - if individual, state last, first, middle name)

133-10 39<sup>th</sup> Ave  
(Address)

Flushing  
(City)

NY  
(State)

11354  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

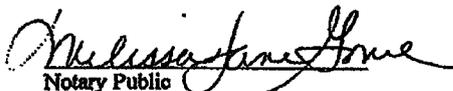
CPA  
3/17/15

OATH OR AFFIRMATION

I, John Gil, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of JMG Securities LLC, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

MELISSA JANE GOWE  
NOTARY PUBLIC, STATE OF NEW JERSEY  
COMMISSION EXPIRES DECEMBER 8, 2015

  
Notary Public

  
John Gil, CEO/CEO

This report contains (check all applicable boxes):

- (x) (a) Facing page.
- (x) (b) Statement of Financial Condition.
- (x) (c) Statement of Income (Loss).
- (x) (d) Statement of Cash Flows.
- (x) (e) Statement of Changes in Stockholders' Equity.
- ( ) (f) Statement of Changes in Subordinated Liabilities  
(not applicable)
- (x) (g) Computation of Net Capital  
Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
- ( x) (h) Computation for Determination of Reserve Requirements for Brokers and  
Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934. (not  
applicable)
- (x) (i) Information Relating to the Possession or Control Requirements  
for Brokers and Dealers Pursuant to Rule 15c3-3 under the  
Securities Exchange Act of 1934 (not applicable).
- (x) (j) A Reconciliation, including Appropriate Explanations, of the Computation of  
Net Capital Under Rule 15c3-1 and the Computation for Determination of the  
Reserve Requirements Under Rule 15c3-3
- ( ) (k) A Reconciliation Between the Audited and Unaudited Consolidated Statements  
of Financial Condition With Respect to Methods of Consolidation (not  
applicable).
- (x) (l) An Oath or Affirmation.
- ( ) (m) A Copy of the SIPC Supplemental Report.
- (x) (n) Report on management's assertion letter regarding 15c3-3 Exemption Report
- (x) (o) Management's assertion letter regarding 15c3-3 Exemption Report

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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To Member of  
JMG Securities, LLC

We have audited the accompanying financial statements of JMG Securities, LLC (the "Company") (a Delaware limited liability company), which comprise the statement of financial condition as of December 31, 2014, and the related statements of operations, changes in member's equity, and cash flows for the year ended December 31, 2014 that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. JMG Securities, LLC's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of JMG Securities, LLC as of December 31, 2014, and the results of its operations and its cash flows for the year ended December 31, 2014 in accordance with accounting principles generally accepted in the United States of America.



The computation of net capital under rule 15c3-1 of the Securities and Exchange Commission, computation for determination of reserve requirements for Broker/Dealers under rule 15c3-3 of the Securities and Exchange Commission and information relating to possession or control requirements under rule 15c3-3 has been subjected to audit procedures performed in conjunction with the audit of JMG Securities, LLC's financial statements. The supplemental information is the responsibility of JMG Securities, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Wei Wei & Co. LLP*  
Flushing, New York  
February 26, 2015

**JMG SECURITIES, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2014**

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<b>Assets</b>	
Cash	\$ 54,517
Accounts receivable	1,000
Prepaid expenses	2,520
Furniture and equipment, net	5,877
<hr/>	
<b>Total assets</b>	<b>\$ 63,914</b>

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**Liabilities and Member's Equity**

**Liabilities:**

Accounts and accrued expenses payable	\$ 1,461
<hr/>	
<b>Total liabilities</b>	<b>1,461</b>
<hr/>	
<b>Member's equity:</b>	
Capital	62,453
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<b>Total member's equity</b>	<b>62,453</b>
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<b>Total liabilities and member's equity</b>	<b>\$ 63,914</b>

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See accompanying notes to the financial statements.

**JMG SECURITIES, LLC**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

<b>Revenue</b>		
Consulting	\$	8,000
<hr/>		
<b>Expenses</b>		
Professional fees		6,207
Travel and meals		1,779
Depreciation expense		1,107
Office		931
Technology and communication		692
Regulatory fees, members rebate		(888)
<hr/>		
<b>Total expenses</b>		<b>9,828</b>
<hr/>		
<b>Net (loss)</b>	<b>\$</b>	<b>(1,828)</b>

See accompanying notes to the financial statements.

**JMG SECURITIES, LLC**  
**STATEMENT OF CHANGES IN MEMBER'S EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

Member's equity, beginning of year	\$ 64,281
Net (loss)	(1,828)
<b>Member's equity, end of year</b>	<b>\$ 62,453</b>

See accompanying notes to the financial statements.

**JMG SECURITIES, LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

<b>Cash flows from operating activities</b>		
Net (loss)	\$	(1,828)
Adjustments to reconcile net (loss) to net cash used in operating activities:		
Depreciation		1,107
Changes in operating assets and liabilities		
Increase in accounts receivable		(1,000)
Increase in prepaid expenses		(2,520)
Decrease in accounts payable and accrued expenses		(17,248)
<b>Net cash used in operating activities</b>		<b>(21,489)</b>
<b>Net change in cash</b>		<b>(21,489)</b>
Cash, beginning		76,006
<b>Cash, end</b>	<b>\$</b>	<b>54,517</b>

**Supplementary disclosures of cash flow information**

Cash paid during the year for:

Income taxes	\$	-
Interest expense	\$	-

See accompanying notes to the financial statements.

**JMG SECURITIES, LLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

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**NOTE 1 – ORGANIZATION**

JMG Securities, LLC (“the Company”) is registered as a Broker-Dealer in securities pursuant to Section 15(b) of the Securities and Exchange Act of 1934. The Company was formed on January 9, 2013 in the State of Delaware as a limited liability company and obtained FINRA approval as a registered Broker-Dealer on June 18, 2014.

The Company’s principal activities include private placements, providing consulting advice and providing referrals to other brokers.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

The Company’s financial statements are prepared in accordance accounting principles generally accepted in the United States of America.

*Cash and cash equivalents*

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents

*Accounting basis*

The Company uses the accrual basis of accounting for financial statement and income tax reporting. Accordingly, revenues are recognized when services are rendered and expenses realized when the obligation is incurred.

*Income taxes*

The Company is treated as a disregarded entity for federal and state income tax reporting purposes and, thus no federal or state income tax expense has been recorded in the financial statements. Taxable income (loss) of the Company is passed through to its member and reported on their individual tax return.

*Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

**JMG SECURITIES, LLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Property and Equipment*

Property and equipment are stated at cost. The cost of property and equipment is depreciated over the estimated useful life of the related assets. Leasehold improvements are amortized over the lesser of the term of the related lease or the estimated useful lives of the assets. Depreciation and amortization are computed on the straight-line method for both financial reporting and income tax purposes.

**NOTE 3 - PROPERTY AND EQUIPMENT**

Property and equipment consists of the following:

Office equipment	\$6,384
Furniture	600
	<hr/>
	6,984
Less: accumulated depreciation	<hr/>
	(1,107)
	<hr/>
Property and equipment, net	<u>\$5,877</u>

Depreciation expense for the year ended December 31, 2014 was \$1,107.

**NOTE 4 – NET CAPITAL**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires maintaining a minimum net capital and requires that the rate of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. The Company is required to maintain minimum net capital of \$5,000. At December 31, 2014, the Company had net capital of \$53,056 and \$48,056 of excess net capital. At December 31, 2014, the Company's aggregate indebtedness to net capital ratio was .03 to 1.

**Note 5 – SUBSEQUENT EVENTS**

The Company's management has performed subsequent events procedures through February 26, 2015, which is the date the financial statements were available to be issued. There were no subsequent events requiring adjustment to the financial statements or disclosures as stated herein.

**JMG SECURITIES, LLC**  
**COMPUTATION OF NET CAPITAL FOR BROKERS AND DEALERS PURSUANT TO**  
**RULE 15C3-1 UNDER THE SECURITIES AND EXCHANGE ACT OF 1934**  
**DECEMBER 31, 2014**

<b>Net capital</b>	
Total member's equity	\$ 62,453
Liabilities subordinated to claims of general creditors allowable in computation of net capital	-
Non-allowable assets	9,397
<hr/>	
<b>Net capital before haircuts and undue concentration on securities positions</b>	<b>53,056</b>
Haircuts and undue concentration on securities positions	-
<hr/>	
	<b>\$ 53,056</b>
<hr/>	
<b>Aggregate indebtedness</b>	
Items included in the statement of financial condition:	
Accrued expenses and other liabilities	\$ 1,461
<hr/>	
Ratio: aggregate indebtedness to net capital	.03 to 1
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<b>Computation of basic net capital requirement</b>	
Minimum net capital required	\$ 5,000
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Excess net capital at 1000%	\$ 48,056
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<b>Reconciliation of December 31, 2014 audited computation of net capital and the Company's unaudited December 31, 2014 Part IIA filing.</b>	
Unaudited December 31, 2014 net capital per December 31, 2014 Part IIA filing	\$ 53,056
Audit adjustments	-
<hr/>	
<b>Net capital</b>	<b>\$ 53,056</b>

See report of independent registered public accounting firm.

**JMG SECURITIES, LLC**  
**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR**  
**BROKER/DEALERS UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE**  
**ACT OF 1934**  
**DECEMBER 31, 2014**

The company is exempt from SEC rule 15c3-3 pursuant to the exemption provisions under subparagraph (k)(2)(i) and, therefore, is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers."

See report of independent registered public accounting firm.

**JMG SECURITIES, LLC**  
**INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS**  
**UNDER RULE 15c3-3**  
**DECEMBER 31, 2014**

The company had no items reportable as customers' fully paid securities: (1) not in the Company's possession or control as of the audit date (for which instructions to reduce to possession or control had been issued as of the audit date) but for which the required action was not taken by the Company within the time frames specified under Rule 15c3-3 or (2) for which instructions to reduce to possession or control had not been issued as of the audit date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.

See report of independent registered public accounting firm.



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FAX. (626) 282-9726

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Member  
of JMG Securities, LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) JMG Securities, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which JMG Securities, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) JMG Securities, LLC stated that they met the identified exemption provisions for the year ended December 31, 2014 without exception. JMG Securities, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about JMG Securities, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities and Exchange Act of 1934.

*Wei Wei & Co. LLP*  
Flushing, New York  
February 26, 2015

**JMG SECURITIES, LLC**  
**EXEMPTION REPORT PURSUANT TO SEC RULE 17a-5**  
**FOR THE PERIOD**  
**JUNE 18, 2014 to DECEMBER 31, 2014**

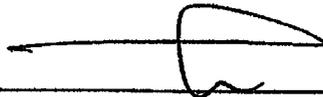
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JMG Securities, LLC is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission. This Exemption Report was prepared as required by 17 C.F.R. 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

JMG Securities, LLC operates pursuant to paragraph (k)(2)(i) of SEC Rule 15c3-3 under which the Company claims an exemption from SEC Rule 15c3-3.

The Company has met the identified exemption provisions throughout the most recent year without exception.

I, John Gil, affirm that, to my best knowledge and belief, this Exemption Report is true and correct.



John Gil, CEO/CCO