



15047567

*AA
3/7

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
OMB Number 3235-0123
Expires March 31, 2016

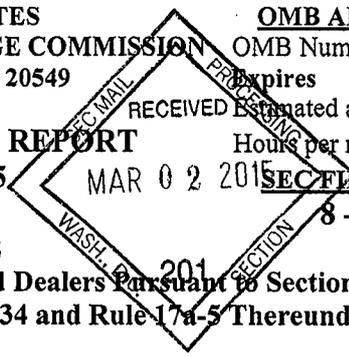
ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder



Estimated average burden
Hours per response 12.00

SEC FILE NUMBER
8 - 66650

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

OFFICIAL USE ONLY

PIN FINANCIAL, LLC

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P. O. Box No.)

850 3rd Avenue - Suite 16C

New York

NY

10022

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Tobin Senefeld

212-994-9868

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

LERNER & SIPKIN, CPAsLLP

132 Nassau Street, Suite 1023

New York

NY

10038

X

Certified Public Accountant

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

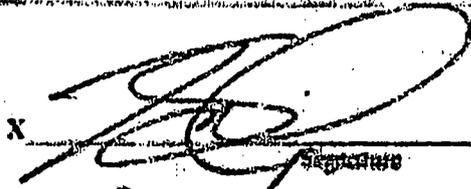
SEC 1410 (06-02)

DD
3/16

OATH OR AFFIRMATION

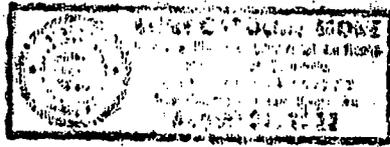
I, Tobin Senefeld, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of PIN FINANCIAL, LLC, as of DECEMBER 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, member, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

X 

CEO MARK S. FREDER
Title 14451st Bank

X Emily C. Stone
Notary Public



- This report** contains (check all applicable boxes):
- (X) (i) Filing page
 - (X) (b) Statement of Financial Condition
 - () (c) Statement of Operations
 - () (d) Statement of Cash Flows
 - () (e) Statement of Changes to Stockholders' Equity or Partners' or Sole Proprietor's Capital
 - () (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors
 - () (g) Computation of Net Capital
 - () (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-1
 - () (i) Information Relating to the Possession or Control requirements under rule 15c3-1
 - () (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the reserve requirements Under Rule 15c3-1
 - () (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to needs of consolidation
 - (X) (l) An Oath or Affirmation
 - () (m) A copy of the RIPC Supplemental Report
 - () (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous report
 - (X) (o) Independent Auditor's Report
- ** For conditions of confidential treatment of certain portions of this filing, see section 240.12b-6(c)(3).



PIN FINANCIAL, LLC
STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2014



LERNER & SIPKIN
CERTIFIED PUBLIC ACCOUNTANTS LLP

132 Nassau Street, New York, NY 10038 Tel 212.571.0064 / Fax 212.571.0074
E-mail: LS@lernerandpipkin.com

INDEPENDENT AUDITORS' REPORT

To the Members of
Pin Financial LLC
850 Third Ave. Suite 16C
New York, NY 10022

We have audited the accompanying statement of financial condition of Pin Financial LLC (the Company) as of **December 31, 2014**. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Management is responsible for the preparation and fair presentation of the statement of financial condition in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the statement of financial condition that is free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with the standards of Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Pin Financial LLC, as of **December 31, 2014** in conformity with accounting principles generally accepted in the United States.

Lerner & Sipkin, CPAs, LLP
Certified Public Accountants (NY)

New York, NY
February 6, 2015

PIN FINANCIAL, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2014

ASSETS

Cash and cash equivalents	\$ 28,515
Receivable from Associates	166,800
Due from clients	336,059
Prepaid expenses	<u>290</u>
Total assets	<u>\$ 531,664</u>

LIABILITIES AND MEMBER'S CAPITAL

Liabilities:

Accounts payable and accrued expenses	\$ <u>7,157</u>
Total liabilities	<u>7,157</u>

Commitments and Contingencies

Capital (Note 4)	<u>524,507</u>
Total liabilities and member's capital	<u>\$531,664</u>

All accompanying notes are an integral part of this financial statement.

PIN FINANCIAL, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

Note 1- Nature of Business

PIN Financial, LLC (The "Company"), a Limited Liability Company, is 100% owned by PIN Cap LLC. The Company is a broker/dealer registered with the Securities and Exchange Commission and a member of the Financial Industry Regulatory Authority. The Company earns advisory fees from providing investment banking services.

The Company operates under the provisions of Paragraph (k)(2)(i) of Rule 15c3-3 of the Securities and Exchange Commission and accordingly, is exempt from the remaining provisions of that rule.

Note 2- Summary of Significant Accounting Policies:

a) *Revenue Recognition*

Revenues and expenses related to advisory fee income are recorded as earned and incurred, respectively. Some contracts require retainer fees which are non-refundable and which cover most of the services that the Company already has performed or will perform in the immediate future. These fees are recognized when billed.

b) *Cash and Cash Equivalents*

For the purpose of the statement of cash flows, the Company considers demand deposited money market funds to be cash and cash equivalents.

c) *Income Taxes*

Income taxes are not payable by, or provided for, the Company, since the Company is a Limited Liability Company. The accompanying financial statements have been adjusted to provide for unincorporated business tax based upon Company income, if applicable.

d) *Property and Equipment*

Property and equipment are depreciated on the straight-line method over an estimated useful life of four to seven years.

Leasehold improvements are recorded at cost and are amortized in accordance with the straight-line method over the length of the lease.

e) *Use of Estimates*

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses.

All accompanying notes are an integral part of this financial statement.
--

PIN FINANCIAL, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

Note 3- Related Party

The Company is provided office space, communications services, executive compensation and other management service by its owner. During the year ended December 31, 2014 the company paid \$397,110 to the parent company for such services.

Note 4- Net Capital Requirement

The Company is subject to the Securities and Exchange Commission's Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500%. At December 31, 2014, the Company had net capital of \$21,358, which was \$16,358 in excess of its required net capital of \$5,000. The Company's net capital ratio was 33.51%.

All accompanying notes are an integral part of this financial statement.