

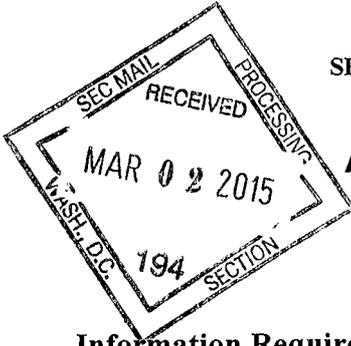
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SECURITIES AND
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-53517

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/14 AND ENDING 12/31/14
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Singer Xenos Securities, Corp.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

800 Douglas Road, Suit 900

(No. and Street)

Coral Gables

FL

33134

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Marc Harris Singer

305 443-0060

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Joseph Yafeh, CPA

(Name - if individual, state last, first, middle name)

11300 W. Olympic Blvd., #875 Los Angeles

FL

90064

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

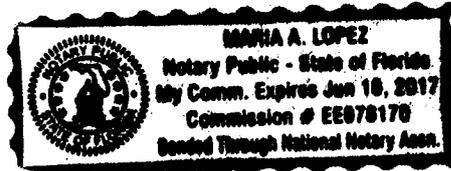
I, Marc Harris Singer, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Singer Xenos Securities, Corp. of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

Marc Singer
Signature

President
Title

Maria A. Lopez
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Singer Xenos Securities Corp.
Report Pursuant to Rule 17a-5 (d)
Financial Statements
For the Year Ended December 31, 2014

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Joseph Yafeh CPA, Inc.
A Professional Accounting Corporation
PCAOB Registered # 3346
11300 W. Olympic Blvd., Suite 875
Los Angeles CA 90064
310-477-8150 ~ Fax 310-477-8152

Report of Independent Registered Public Accounting Firm
Auditor's Standard Report

To the Board of Directors and Shareholders
of Singer Xenos Securities, Corp.

I have audited the accompanying statement of financial condition of Singer Xenos Securities, Corp. as of December 31, 2014 and the related statements of income, changes in shareholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of Singer Xenos Securities, Corp.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Singer Xenos Securities, Corp. as of December 31, 2014 and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information for the year ended December 31, 2014 (Computation of Net Capital Under Rule 15c3-1, Computation of Determination of Reserve Requirements Under Rule 15c3-3, Information for Possession or Control Requirements Under Rule 15c3-3, and SIPC Form 7) has been subjected to audit procedures performed in conjunction with the audit of Singer Xenos Securities, Corp.'s financial statements. The supplemental information is the responsibility of Singer Xenos Securities, Corp.'s management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on supplemental information, I evaluated whether the supplemental information, including the form and content is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In my opinion, supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

To the Board of Directors and Shareholders
of Singer Xenos Securities, Corp.

This opinion is intended solely for the information and use of the board of members, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Joseph Yatch, CPA

Los Angeles, CA

February 26, 2015

Singer Xenos Securities Corp.
Statement of Financial Condition
December 31, 2014

Assets

Cash - checking	\$ 38,896
Commission receivable	<u>221,689</u>
Total Assets	<u>\$260,585</u>

Liabilities and Shareholder's Equity

Liabilities

Commissions payable	\$ <u>71,749</u>
Total Liabilities	<u>\$ 71,749</u>

Shareholder's Equity

Common stock -authorized, issued and outstanding 10 shares without value per share	\$ 10
Paid-in capital	24,990
Retained earnings	<u>163,836</u>
Total Shareholder's Equity	<u>188,836</u>
Total Liabilities and Shareholder's Equity	<u>\$260,585</u>

See Accompanying Notes to Financial Statements

Singer Xenos Securities Corp.
Statement of Income
For the Year Ended December 31, 2014

Revenues

Commissions	<u>\$ 1,052,854</u>
Total Revenues	<u>1,052,854</u>

Expenses

Commissions	153,252
Insurance	1,516
Overhead	24,000
Professional Fees	5,825
Regulatory Fees	<u>3,947</u>
Total Expenses	<u>188,540</u>

Income Before Income Tax 864,314

Income Tax 0

Net Income \$ 864,314

See Accompanying Notes to Financial Statements

Singer Xenos Securities Corp.
Statement of Changes in Shareholder's Equity
For the Year Ended December 31, 2014

	<u>Stock</u> <u>Shares</u>	<u>Common</u> <u>Stock</u>	<u>Paid-In</u> <u>Capital</u>	<u>Retained</u> <u>Earnings</u>	<u>Total</u>
Balance, December 31, 2013	10	\$ 10	\$24,990	\$ 159,522	\$ 184,522
Distributions				(860,000)	(860,000)
Net Income – Year Ended December 31, 2014				864,314	864,314
Balance, December 31, 2014	<u>10</u>	<u>\$ 10</u>	<u>\$ 24,990</u>	<u>\$ 163,836</u>	<u>\$ 188,836</u>

See Accompanying Notes to Financial Statements

Singer Xenos Securities Corp.
Statement of Changes in Financial Condition
For the Year Ended December 31, 2014

Operating Activities	
Net income	\$ 864,314
Commission receivable	(10,392)
Commissions payable	8,360
Accounts payable	(2,000)
Cash provided from operating activities	<u>860,282</u>
Cash flow from investing activities:	--
Cash flow from financing activities:	
Distributions	<u>(860,000)</u>
Increase in cash	282
Cash: Beginning of year	<u>38,614</u>
Cash: End of the Year	<u>\$ 38,896</u>
Supplemental cash flow information:	
Cash paid for interest	<u>\$ 0</u>
Cash paid for income taxes	<u>\$ 0</u>

See Accompanying Notes to Financial Statements

Singer Xenos Securities Corp.
Notes to Financial Statements
December 31, 2014

Note 1 – Organization and Nature of Business

Singer Xenos Securities Corp. (the Company) has been approved as a registered broker-dealer with the Securities and Exchange Commission under SEC Rule 15(b) as of December 20, 2001. The Company was incorporated August 8, 2001 in the State of Florida.

Note 2 -- Significant Accounting Policies

Basis of Presentation – The Company conducts business on a fully disclosed basis. The Company does not hold customer funds and/or securities. The Company currently conducts several types of business as a securities broker-dealer, including:

- Mutual fund retailer
- Broker or dealer selling variable life insurance or annuities

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Commissions – Based upon the income reported, the commissions earned from the sale of mutual funds and investment company shares represent the major portion of the business.

Revenue Recognition - The Company recognizes revenue upon receipt of the funds by The Variable Life Insurance Companies.

Income Taxes – The amount of current and deferred taxes payable or refundable is recognized as of the date of the financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years.

The accounting principles generally accepted in the United States of America provides accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Company in its Federal and State organization tax returns are more likely than not to be sustained upon examination. The Company is subject to examinations by U.S. Federal and State tax authorities from 2011 to the present, generally for three years after they are filed.

Depreciation – Depreciation is calculated on the accelerated method over estimated economic lives. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease. Property and equipment are carried at cost.

Singer Xenos Securities Corp.
Notes to Financial Statements
December 31, 2014

Note 2 -- Significant Accounting Policies (continues)

Statement of Changes in Financial Condition – The Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months that are not held for sale in the ordinary course of business.

Note 3 – Fair Value

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability and rely on management’s own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company’s own data.)

The following table presents the Company’s fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2014.

Fair Value Measurements on a Recurring Basis			
As of December 31, 2014			
Assets	Level 1	Level 2	Level 3
Cash and Securities	<u>\$38,896</u>	<u>\$ 0</u>	<u>\$ 0</u>

Singer Xenos Securities Corp.
Notes to Financial Statements
December 31, 2014

Note 4 – Related Party

The Company's president is the majority shareholder of the broker dealer and is active in two related companies:

- 1) Singer Xenos, Inc., dba Singer Xenos Wealth Management, a SEC Registered Investment Advisor – 53% ownership; and
- 2) Physicians Investment Advisors, Inc. ("PIA"), an insurance general agent – 49%.

All operating expenses are paid by the above companies. The Company has an expense sharing agreement with PIA. The Company paid PIA \$24,000 in 2014 for such expenses.

Note 5 – Net Capital Requirements

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At December 31, 2014, the Company had net capital of \$38,896 which was \$33,896 more than its required net capital of \$5,000. The Company's percentage of aggregate indebtedness, \$71,749 to net capital was 185%.

Note 6 – Income Taxes

The Company files its income tax as an "S" corporation whereby income and losses pass directly through to its sole shareholder. The State of Florida does not have any franchise tax. Consequently, there are no taxes on the Company's profit.

Note 7 – Exemption from the SEC Rule 15c3-3

Rule 15c3-3(k) (1) provides an exemption from the SEC's so-called "customer protection rule" for firms that conduct business on a fully disclosed basis and do not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

Note 8 – SIPC Supplementary Report Requirement

The Company has a certification of exclusion from membership with SIPC.

Singer Xenos Securities Corp.
Notes to Financial Statements
December 31, 2014

Note 9 – Subsequent Events

Management has reviewed the results of operations for the period of time from its year end December 31, 2014 through February 26, 2015, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying combined financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

Singer Xenos Securities Corp.
Schedule I - Computation of Net Capital Requirements Pursuant
To Rule 15c3-1
December 31, 2014

Computation of Net Capital

Total shareholder's equity from statement of financial condition	\$188,836
Non allowable assets	
Commission receivable	<u>(149,940)</u>
Net Capital	<u>\$ 38,896</u>

Computation of Net Capital Requirements

Minimum net capital required 6-2/3 of total liabilities	<u>\$ 4,783</u>
Minimum dollar net capital required	<u>\$ 5,000</u>
Net Capital required (greater of above amounts)	<u>\$ 5,000</u>
Excess Capital	<u>\$ 33,896</u>
Excess net capital at 1000% (net capital less 10% of aggregate indebtedness)	<u>\$ 31,721</u>

Computation of Aggregate Indebtedness

Total liabilities	<u>\$ 71,749</u>
Percentage of aggregate indebtedness to net capital	<u>185%</u>

Reconciliation

The following is a reconciliation of the above net capital computation with the Company's corresponding unaudited computation pursuant to Rule 179-5(d) (4):

Net capital – unaudited	<u>\$ 38,896</u>
Net capital – audited	<u>\$ 38,896</u>

See Accompanying Notes to Financial Statements

Singer Xenos Securities Corp.
Schedule II – Computation for Determination of Reserve
Requirements Pursuant to Rule 15c3-3
As of December 31, 2014

A computation of reserve requirement is not applicable to Singer Xenos Securities Corp. as the Company qualifies for exemption under Rule 15c3-3 (k) (1).

See independent auditor's report

Singer Xenos Securities Corp.
Schedule III – Information Relating to Possession or Control
Requirements under Rule 15c3-3
As of December 31, 2014

Information relating to possession or control requirements is not applicable to Singer Xenos Securities Corp. as the Company qualifies for exemption under Rule 15c3-3 (k) (1).

See independent auditor's report

**Singer Xenos Securities Corp.
800 Douglas Road, Suite 900
Coral Gables, FL 33134**

Exemption Request Form

January 15, 2015

Joseph Yafeh, CPA
11300 W. Olympic Blvd, Suite 875
Los Angeles, CA 90064

Re: SEC Rule 17a-5(d) (4) Exemption Report

Dear Mr. Yafeh:

Pursuant to the referenced rule, the following information is provided.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(k)(1), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers.

Singer Xenos Securities, Corp. met the Section 240.15c3-3(k)(1) exemption for the period June 1, 2014 through December 31, 2014.

Sincerely,



Digitally signed by Marc Singer
Date: 2015.01.16 14:02:29
-05'00'

Marc H. Singer, President

Joseph Yafeh CPA, Inc.
A Professional Accounting Corporation
PCAOB Registered # 3346
11300 W. Olympic Blvd., Suite 875
Los Angeles CA 90064
310-477-8150 ~ Fax 310-477-8152

Report of Independent Registered Public Accounting Firm
Exemption Report Review

To the Board of Directors and Shareholders
of Singer Xenos Securities, Corp.

I have reviewed management's statements, included in the accompanying Exemption Report Review, in which (1) Singer Xenos Securities, Corp. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Singer Xenos Securities, Corp. claimed an exemption from 17 C.F.R. §240.15c3-3(k)(1) (the "exemption provisions") and (2) Singer Xenos Securities, Corp. stated that Singer Xenos Securities, Corp. met the identified exemption provisions throughout the most recent fiscal year without exception. Singer Xenos Securities, Corp.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Singer Xenos Securities, Corp.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Joseph Yafeh, CPA

Los Angeles, CA

February 26, 2015