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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**SEC**  
**ANNUAL AUDITED REPORT PROCESSING**  
**FORM X-17A-5** Section  
**PART III** FEB 27 2015

SEC FILE NUMBER
8-48109

FACING PAGE **Washington DC**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2014 AND ENDING December 31, 2014  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Osprey Partners, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

50 Riverside Avenue  
(No. and Street)

Westport CT 06880  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Matt Rebold 203-226-7432  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Halpern & Associates, LLC  
(Name - if individual, state last, first, middle name)

218 Danbury Road Wilton CT 06897  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

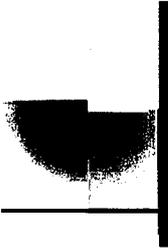
- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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## ***Halpern & Associates, LLC***

**Certified Public Accountants and Consultants**

218 Danbury Road • Wilton, CT 06897 • (203) 210-7364 • FAX (203) 210-7370 • [Info@Halpernassoc.com](mailto:Info@Halpernassoc.com)

### INDEPENDENT AUDITORS' REPORT

To the Members of  
Osprey Partners LLC

We have audited the accompanying statement of financial condition of Osprey Partners LLC (the "Company"), and the related notes as of December 31, 2014 .

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of the Company as of December 31, 2014, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Halpern & Associates, LLC*

Wilton, Connecticut  
February 25, 2015

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**OSPREY PARTNERS, LLC**

**STATEMENT OF FINANCIAL CONDITION**

**DECEMBER 31, 2014**

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**PUBLIC**

**OSPREY PARTNERS, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2014**

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**ASSETS**

<b>Cash and cash equivalents</b>	<b>\$ 137,881</b>
<b>Fees receivable</b>	<b>88,200</b>
<b>Other assets</b>	<b><u>4,330</u></b>
 <b>TOTAL ASSETS</b>	 <b><u><u>\$230,411</u></u></b>

**LIABILITIES AND MEMBERS' EQUITY**

<b>LIABILITIES</b>	
<b>Accrued expenses and other liabilities</b>	<b>\$ 198,192</b>
 <b>MEMBERS' EQUITY</b>	 <b><u>32,219</u></b>
 <b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	 <b><u><u>\$230,411</u></u></b>

The accompanying notes are an integral part of this statement.

# OSPREY PARTNERS, LLC

## NOTES TO STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2014

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### 1. ORGANIZATION AND NATURE OF BUSINESS

Osprey Partners, LLC (the Company) was organized in the State of Connecticut in December 1994, began doing business as a registered broker-dealer in securities with the Securities and Exchange Commission in December 1995 and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company was organized primarily to provide marketing services under written contracts with investment management organizations.

The Company's policy is to continuously monitor its exposure to market and counterparty risk through the use of a variety of financial position and credit exposure reporting and control procedures. In addition, the Company has a policy of reviewing the credit standing of each broker/dealer, clearing organization, fund manager, customer and/or other counterparty with which it conducts business.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The Company maintains its books and records on an accrual basis in accordance with accounting principles generally accepted in the United States of America which require management to make estimates and assumptions in determining the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from these estimates

The Company's financial instruments that are potentially exposed to concentrations of credit risk consist primarily of cash and cash equivalents. The Company places its cash with quality financial institutions. At times, cash balances may be in excess of balances insured by FDIC.

### 3. CASH AND CASH EQUIVALENTS

The Company maintains cash and cash equivalents with financial institutions. Funds deposited with a single bank are insured up to \$250,000 in the aggregate by the Federal Deposit Insurance Corporation ("FDIC"). The Company considers all highly liquid instruments purchased with a maturity date of three months or less when purchased to be cash equivalents. Cash and cash equivalents include \$10,626 invested in certificates of deposit

### 4. REVENUE CONCENTRATION

The Company provides marketing services for investment management organizations. One customer generated a significant portion of the Fee Income reported in the Statement of Income in 2014.

**OSPREY PARTNERS, LLC**

**NOTES TO STATEMENT OF FINANCIAL CONDITION (continued)**

**DECEMBER 31, 2014**

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**4. REVENUE CONCENTRATION (continued)**

The revenue concentration is summarized as follows:

Total Fee Income	\$ 91,045
Concentrated Revenue	82,000
Percentage of Total Fee Income	90.07%

**5. COMMITMENT**

The Company leases office space under a non-cancelable lease agreement. The lease expires October 31, 2015 and contains provisions for escalations based on increases in certain costs incurred by the lessor. Future minimum rent payments on the lease are \$13,730 for the year ended December 31, 2015.

The Company had no contingent liabilities and has not been named as a defendant in any lawsuit at December 31, 2014 or during the year then ended.

**6. RELATED PARTY**

For the year ended December 31, 2014, there were no payments made by the Company to Osprey Management, LLC, a company owned by the members of the Company for expense reimbursements and commissions. As of December 31, 2014, there was no additional amount due from the Company to Osprey Management, LLC.

**7. PENSION PLAN**

The Company has a defined benefit pension plan, with a December 31<sup>st</sup> year-end, covering all qualified employees. Contributions to the plan are discretionary and are determined annually by the Company. The financial statements for the year ended December 31, 2014, include an expense of \$190,000 relating to this plan.

Additionally, the Company has a 401(K) profit sharing plan, with a December 31<sup>st</sup> year-end, covering all qualified employees. Contributions to the plan by employees are determined based on an elected percentage of annual compensation, subject to annual limits prescribed by the IRS Code. Matching contributions to the plan are discretionary and are determined annually by the Company. There were no contributions to the plan for the year ended December 31, 2014.

**OSPREY PARTNERS, LLC**

**NOTES TO STATEMENT OF FINANCIAL CONDITION (continued)**

**FOR THE YEAR ENDED DECEMBER 31, 2014**

**8. INCOME TAXES**

The Company is recognized as a Limited Liability Company (an "LLC") by the Internal Revenue Service. As an LLC, the Company is not subject to income taxes. The Company's income or loss is reportable by its members on their individual tax returns based on methodology prescribed in the Company's Operating Agreement.

FASB provides guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Partnership's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained "when challenged" or "when examined" by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense and liability in the current year. For the year ended December 31, 2014 management has determined that there are no material uncertain income tax positions.

**9. RULE 15C3-3**

The Company is exempt from the provisions of Rule 15c3-3 under paragraph (k)(2)(i) in that the Company carries no customer accounts.

**10. NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission's Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2014, the Company had net capital of \$129,662 which exceeded the minimum requirement of \$5,000 by \$124,662. The Company's ratio of aggregate indebtedness to net capital ratio was .06 to 1

**11. LIABILITIES SUBORDINATED TO THE CLAIMS OF GENERAL CREDITORS**

As of December 31, 2014, the Company had not entered into any subordinated loans agreements.

**12. SUBSEQUENT EVENTS**

Events have been evaluated through the date that these financial statements were available to be issued and no further information is required to be disclosed.