



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SECURITIES AND EXCHANGE COMMISSION
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REGISTRATIONS BRANCH

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Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2014 AND ENDING 12/31/2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Pro Finance Associates, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2877 Historic Decatur Road, Suite 200
(No. and Street)
San Diego CA 92106
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Peter Yu 818 789 0265
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Lichter, Yu and Associates
(Name - if individual, state last, first, middle name)
16133 Ventura Blvd., Suite 450, Encino, CA. 91436
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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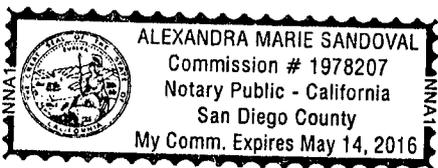
OATH OR AFFIRMATION

I, Michael Jones, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Pro Finance Associates, Inc., as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Michael Jones
Signature
President
Title

[Signature]
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of CASH FLOW.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ProFinance Associates, Inc.

Financial Statements

December 31, 2014

LICHTER, YU AND ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTANTS

16133 VENTURA BLVD., SUITE 450
ENCINO, CALIFORNIA 91436
TEL (818)789-0265 FAX (818) 789-3949

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholder
of ProFinance Associates, Inc.

We have audited the accompanying financial statements of ProFinance Associates, Inc., a New Jersey corporation, which comprise the statement of financial condition as of December 31, 2014, and the related statements of income, changes in stockholder's equity, and cash flow for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. ProFinance Associates, Inc.'s management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of ProFinance Associates, Inc. as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental schedules contained in Schedule I, II and III have been subjected to audit procedures performed in conjunction with the audit of ProFinance Associates, Inc.'s financial statements. The supplemental information is the responsibility of ProFinance Associates, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.



Encino, California
February 19, 2015

ProFinance Associates, Inc.
Statement of Financial Condition
December 31, 2014

Assets

Current Assets	
Cash	\$ 124,671
Fees receivable	17,331
Other receivable	17,222
Total Current Assets	<u>159,224</u>
Fixed Assets	
Furniture and equipment, net of accumulated depreciation of \$52,336	<u>3,107</u>
Total Fixed Assets	<u>3,107</u>
Other Assets	
Deposit	<u>3,872</u>
Total Other Assets	<u>3,872</u>
Total Assets	<u>\$ 166,203</u>

Liabilities and Stockholder's Equity

Current Liabilities	
Accounts payable and accrued expenses	<u>\$ 24,261</u>
Total Current Liabilities	<u>24,261</u>
Stockholder's Equity	
Common stock, no par value, authorized 2,500 shares, 1,000 shares issued and outstanding	10,000
Additional paid in capital	14,750
Retained earnings	<u>117,192</u>
Total Stockholder's Equity	<u>141,942</u>
Total Liabilities and Stockholder's Equity	<u>\$ 166,203</u>

See Accompanying Independent Auditor's Report and Notes

ProFinance Associates, Inc.
Statement of Operations
For the Year Ended December 31, 2014

Revenue	
Consulting and financing fees	\$ 963,016
Total Revenue	<u>963,016</u>
Expense	
Salaries, payroll taxes and benefits	695,531
Dues and subscriptions	6,530
Insurance	1,256
Professional services	27,349
Rent	43,524
Telephone	9,725
Travel expenses	3,578
Depreciation	1,298
Other expenses	33,417
Total Expenses	<u>822,208</u>
Income from operations	<u>140,808</u>
Other Expense	
Bad debt	6,000
Total Other Expense	<u>6,000</u>
Income Before Provision for Income Taxes	134,808
Income tax provision	<u>800</u>
Net Income	<u><u>\$ 134,008</u></u>

See Accompanying Independent Auditor's Report and Notes

ProFinance Associates, Inc.
Statement of Changes in Stockholder's Equity
For the Year Ended December 31, 2014

Common Stock	
Balance at beginning of year	<u>\$ 10,000</u>
Balance at end of year	<u>10,000</u>
Additional paid in capital	
Balance at beginning of year	129,750
Contributions	20,000
Distributions	<u>(135,000)</u>
Balance at end of year	<u>14,750</u>
Retained earnings (accumulated deficit)	
Balance at beginning of year	(16,816)
Net income	<u>134,008</u>
Balance at end of year	<u>117,192</u>
Total Stockholder's Equity	<u><u>\$ 141,942</u></u>

See Accompanying Independent Auditor's Report and Notes

ProFinance Associates, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2014

Cash used in operating activities:	
Net Income	\$ 134,008
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	1,298
Decrease (Increase) from fees receivable	7,677
Decrease (Increase) in other receivable	188
(Decrease) Increase in accounts payable	<u>8,831</u>
Total Adjustments	<u>17,994</u>
Net cash provided by operations	<u>152,002</u>
Cash flows from investing activities:	
Purchase of fixed assets	<u>(3,045)</u>
Net cash used in investing activities	<u>(3,045)</u>
Cash flows from financing activities:	
Stockholder's distribution	(135,000)
Stockholder's contribution	<u>20,000</u>
Net cash used in financing activities	<u>(115,000)</u>
Net change in cash	<u>33,957</u>
Cash at beginning of period	<u>90,714</u>
Cash at end of period	<u>\$ 124,671</u>
Supplemental cash flow disclosures:	
Income tax payments	<u>\$ 800</u>

See Accompanying Independent Auditor's Report and Notes

ProFinance Associates, Inc.
Notes to Financial Statements
December 31, 2014

Note A Organization:

ProFinance Associates, Inc. (Company) was incorporated in the state of New Jersey in August 1985. The Company acts as specialized investment bankers for the defense/electronic security and maritime industries and for various service businesses throughout the United States and abroad, and is a member of the Financial Industry Regulatory Authority ("FINRA"). The basic services of the Company are to assist in arranging financing for client companies and to identify and assist in negotiating merger and acquisition transactions. The Company does not carry customer accounts or handle customer securities.

Note B Summary of Significant Accounting Policies:

Revenue and Expense Recognition:

Revenues are generally recognized by the Company only upon the close of a transaction and when collectability is reasonably assured. Whether or not a transaction closes, the Company is generally entitled to a reimbursement of out-of-pocket expenses.

Expenses are recognized under the accrual method of accounting.

Cash and Cash Equivalents:

For purposes of the statement of financial condition and cash flows, cash equivalents include all highly liquid debt instruments with original maturities of three months or less which are not securing any corporate obligations.

Property and Equipment:

Property and Equipment are carried at cost. Property additions and betterments are charged to the property accounts, while maintenance and repairs are expensed as incurred. Whenever an asset is retired or disposed of, its cost and accumulated depreciation or amortization is removed from the respective accounts, and the resulting gain or loss is credited or charges to income.

Depreciation is computed using the straight-line and declining-balance methods over the following estimated useful lives:

Office Equipment	3 to 10 years
Furniture and Fixtures	3 to 10 years
Leasehold Improvements	Balance of lease at time of acquisition

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk:

Financial instruments that potentially subject the Company to concentrations of credit risk are cash, accounts receivable and other receivables arising from its normal business activities. The Company places its cash in what it believes to be credit-worthy financial institutions. However, cash balances may have exceeded the FDIC insured levels at various times during the year. The Company controls credit risk related to accounts receivable through credit approvals, credit limits and monitoring procedures. The Company routinely assesses the financial strength of its customers and, based upon factors surrounding the credit risk, establishes an allowance, if required, for uncollectible accounts and, as a consequence, believes that its accounts receivable credit risk exposure beyond such allowance is limited.

Fair Value of Financial Instruments:

For certain of the Company’s financial instruments, including cash and equivalents, restricted cash, accounts receivable, accounts payable, accrued liabilities and short-term debt, the carrying amounts approximate their fair values due to their short maturities. ASC Topic 820, “Fair Value Measurements and Disclosures,” requires disclosure of the fair value of financial instruments held by the Company. ASC Topic 825, “Financial Instruments,” defines fair value, and establishes a three-level valuation hierarchy for disclosures of fair value measurement that enhances disclosure requirements for fair value measures. The carrying amounts reported in the balance sheets for receivables and current liabilities each qualify as financial instruments and are a reasonable estimate of their fair values because of the short period of time between the origination of such instruments and their expected realization and their current market rate of interest. The three levels of valuation hierarchy are defined as follows:

Level 1 inputs to the valuation methodology are quoted prices for identical assets or liabilities in active markets.

Level 2 inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Company analyzes all financial instruments with features of both liabilities and equity under ASC 480, “Distinguishing Liabilities from Equity,” and ASC 815.

As of December 31, 2014, the Company did not identify any assets and liabilities that are required to be presented on the balance sheet at fair value.

Income Taxes:

The Company adopted the provisions of Interpretation (“FIN”) No. 48, “Accounting for Uncertainty in Income Taxes—an Interpretation of FASB Statement No. 109” (ASC 740). ASC 740 prescribes a new threshold for determining when an income tax benefit can be recognized, which is a higher threshold than the one imposed for claiming deductions on income tax returns. The adoption of ASC 740 did not have any impact on the Company's financial statements. The Company's federal and state income tax returns are subject to possible examination by the taxing authorities until the expiration of the related statutes of limitations on those tax returns. In general, the federal and state income tax returns have a three year statute of limitations. The Company would recognize accrued interest and penalties associated with uncertain tax provisions, if any, as part of the income tax provision.

At December 31, 2014, the Company had not taken any significant uncertain tax positions on its tax returns for 2014 and prior years or in computing its tax provision for 2014.

The Company, with the consent of its shareholder, has elected to be treated as an S Corporation under the applicable provisions of the Internal Revenue Code. Accordingly, items of income, loss, credits and deductions are not taxed within the Corporation but are reported on the income tax return of the shareholder for federal tax purposes. At December 31, 2014 the Company made an appropriate state income tax provision for minimum state tax of \$800.

Note C Revenues from Significant Clients:

The nature of the Company's business is to complete a small number of transactions each year for a limited number of clients. As such, it is normal for there to be revenue concentrations from significant clients. During the year ended December 31, 2014 the Company had three clients which accounted for approximately 97% of its fee revenue.

Note D Cash:

The Company maintains its cash balances at a bank located in San Diego, California. The bank balances are insured by the Federal Deposit Insurance Corporation and the brokerage account by the Securities Investor Protection Corporation up to \$250,000. As of December 31, 2014, there were no uninsured cash balances.

Note E Fixed Assets:

At December 31, 2014, Furniture, Leasehold Improvements and Equipment consisted of the following:

	<u>December 31, 2014</u>
Office equipment	\$ 25,766
Furniture and fixtures	22,301
Leasehold improvements	<u>7,376</u>
	55,443
Less accumulated depreciation	<u>(52,336)</u>
	<u>\$ 3,107</u>

Depreciation expense was \$1,298 for the year ended December 31, 2014.

Note F Net Capital Requirement:

Pursuant to the net capital provisions of the Securities and Exchange Act of 1934, the Company is required to maintain a minimum net capital as defined under such provisions (SEC Rule 15c-3-1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2014, the Company had net capital requirements of \$5,000 and net capital of approximately \$100,410.

Note G Leases:

The Company leases an office under a non-cancelable operating lease. The lease expires in October 2016. Rent expense for year ended December 31, 2014 was \$43,524. The future minimum lease obligation resulting from the agreement is as follows:

Fiscal year ended December 31,	
2015	\$ 44,393
2016	37,420
	<hr/>
	\$ 81,813

Note H Related Party Transaction and Commitments:

Michael B. Jones owns 100% of ProFinance Associates, Inc. As of December 31, 2014, he also owned 50% of SeaPro, LLC with his wife. The Company signed a lease agreement to lease suite 200 in the building located at 2877 Historic Decatur, San Diego, CA 92106 owned by SeaPro, LLC, with a deposit of \$3,872. See Note G.

Note I Customer Protection Rule Exemption:

The Company relied on Section K(2)(i) of the Securities and Exchange Commission Rule 15c3-3 to exempt them from the provisions of the rule.

Note J Subsequent Event:

The Company has evaluated subsequent events through February 19, 2015 the date on which the financial statements were available to be issued. Management is not aware of any subsequent events that require recognition or disclosure in the financial statements.

Supplemental Schedules

ProFinance Associates, Inc.
Computation of Net Capital Under Rule 15c3-1

SCHEDULE I

Equity - End of Year	<u>\$ 141,942</u>
Less Non Allowable Assets	
Receivable	17,331
Other Receivable	17,222
Furniture and Fixtures (net of depreciation)	3,107
Deposit and Prepaid Expense	<u>3,872</u>
Total Non Allowable Assets	<u>41,532</u>
Net capital before haircuts	<u>100,410</u>
(Increase) Decrease in Hair Cuts or Undue Concentration	<u>-</u>
Net Capital	<u>\$ 100,410</u>
Total Liabilities	<u>24,261</u>
Aggregated Indebtedness	<u>24,261</u>
Net Capital Required	<u>5,000</u>
Minimum Net Capital Required 6 2/3% of Aggregated Indebtedness	<u>1,617</u>
Minimum Dollar Requirement	<u>5,000</u>
Net Capital Requirement (greater of the two)	<u>5,000</u>
Excess Net Capital	<u>\$ 95,410</u>

Reconciliation of Net Capital Computation with Focus Report

Net Capital Per Focus II Report	\$ 100,672
Increase (Decrease) in income due to audit adjustments	(262)
Net Capital	<u>\$ 100,410</u>

Reconciliation of Audit Adjustments:	
Accrued expenses	\$ (262)
Increase (Decrease) in income due to audit adjustments	<u>\$ (262)</u>

See Accompanying Independent Auditor's Report and Notes

ProFinance Associates, Inc.
Computation for Determination of Reserve Requirements
Under Rule 15C3-3

December 31, 2014

Schedule II

ProFinance Associates, Inc. relies on Section K(2)(i) of the Securities and Exchange Rule 15c3-3 to exempt them from the provisions of these rules.

**ProFinance Associates, Inc.
Information Relating to the Possession and Control
Requirements Under Rule 15C3-3**

December 31, 2014

Schedule III

ProFinance Associates, Inc. relies on Section K(2)(i) of the Securities and Exchange Rule 15c3-3 to exempt them from the provisions of these rules.

**PROFINANCE ASSOCIATES, INC.
MANAGEMENT'S STATEMENT ON EXEMPTION
DECEMBER 31, 2014**

LICHTER, YU AND ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTANTS

**16133 VENTURA BLVD., SUITE 450
ENCINO, CALIFORNIA 91436
TEL (818)789-0265 FAX (818) 789-3949**

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders
of ProFinance Associates, Inc.

We have reviewed management's statements, included in the accompanying Management Statement of Exemption, in which (1) ProFinance Associates, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which ProFinance Associates, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3:(k)(2)(i) (the "exemption provisions") and (2) ProFinance Associates, Inc. stated that ProFinance Associates, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. ProFinance Associates, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about ProFinance Associates, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Encino, California
February 19, 2015

PROFINANCE ASSOCIATES, INC.
MANAGEMENT'S STATEMENT ON EXEMPTION
DECEMBER 31, 2014

ProFinance Associates, Inc. as of December 31, 2014 makes the following statements:

- ProFinance Associates, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which ProFinance Associates, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3:(k)(2)(i) (the "exemption provisions").
- ProFinance Associates, Inc. stated that ProFinance Associates, Inc. met the identified exemption provisions throughout the most recent year without exception.
- ProFinance Associates, Inc.'s management is responsible for compliance with the exemption provisions and its statements
- No exceptions were noted during the year ended December 31, 2014.



Michael B. Jones.

PROFINANCE ASSOCIATES, INC.

**INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES
REPORT**

ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)

LICHTER, YU AND ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTANTS

16133 VENTURA BLVD., SUITE 450
ENCINO, CALIFORNIA 91436
TEL (818)789-0265 FAX (818) 789-3949

INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)

Board of Directors of ProFinance Associates, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2014, which were agreed to by ProFinance Associates, Inc., and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating ProFinance Associates, Inc.'s compliance with the applicable instructions of Form SIPC-7. ProFinance Associates, Inc.'s management is responsible for ProFinance Associates, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries and check to be issued in the amount of \$308.54, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2014, see attached "Reconciliation of Form SIPC-7T" as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2014, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, see attached "Reconciliation of Adjustments on Form SPIC-7T", noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, see "Reconciliation of Calculations on Form SIPC-7T", noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences (if applicable). There was no overpayment.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.



Encino, California
February 19, 2014

ProFinance Associates, Inc.
Reconciliation of Form X-17A-5 to Form SIPC-7T

Revenue audited:	
Total revenue	\$ 963,016
Interest income	<u> -</u>
Total revenue audited for the year ended December 31, 2014	<u>963,016</u>
Total revenue reported on Form SIPC-7T	<u>963,016</u>
(Over) Under reported	<u>\$ -</u>

See Independent Accountant's Report

ProFinance Associates, Inc.
Reconciliation of Adjustments on Form SIPC-7T

Adjustments reported on Form SIPC-7T	
No adjustment	\$ -
Total adjustments reported on Form SIPC-7T	-
General Ledger Comparison:	
No adjustment	<u>-</u>
(Over) Under reported	<u>\$ -</u>

See Independent Accountant's Report

ProFinance Associates, Inc.
Reconciliation of Calculations on Form SIPC-7T

Total revenue reported on Form SIPC-7T	\$ 963,016
Total adjustments reported on Form SIPC-7T	<u>-</u>
SIPC net operating revenues	<u>\$ 963,016</u>
General assessment @ .0025	<u>\$ 2,408</u>
Amount reported on Form SIPC-7T	<u>\$ 2,408</u>
(Over) Under reported	<u>\$ -</u>

See Independent Accountant's Report