



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 48080

**FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2014 AND ENDING 12/31/2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Woodstock Financial Group, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

117 Towne Lake Parkway, Suite 200

(No. and Street)

Woodstock

Georgia

30188

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

William J. Raike, III

(770) -516-6996

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Accell Audit and Compliance, P.A.

(Name - if individual, state last, first, middle name)

4868 West Gandy Boulevard

Tampa

Florida

33611

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
MAR 2 2015
REGISTRATIONS BRANCH
04

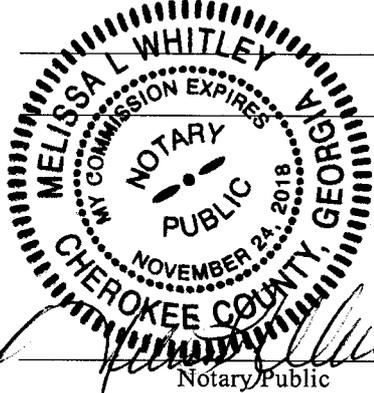
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, William J. Raike, III, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Woodstock Financial Group, Inc. of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature
President and CEO
Title

- This report ** contains (check all applicable boxes):
(a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

WOODSTOCK FINANCIAL GROUP, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

DECEMBER 31, 2014 AND 2013





REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
of Woodstock Financial Group, Inc.

We have audited the accompanying financial statements of Woodstock Financial Group, Inc. (the "Company"), (a Georgia corporation), which comprise the statements of financial condition as of December 31, 2014 and 2013, and the related statements of operation, changes in shareholder's equity, and cash flows for the years then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. The Company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Woodstock Financial Group, Inc. as of December 31, 2014 and 2013, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Schedule I – Computation of Net Capital under Rule 15c3-1 of the Securities and Exchange Commission and Schedule II – Computation for Determination of Reserve Requirements and Information Relating to Possession or Control Requirements under Rule 15c3-3 have been subjected to audit procedures performed in conjunction with the audits of Woodstock Financial Group, Inc.'s financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Accell Audit & Compliance, PA

Tampa, Florida

February 24, 2015

**WOODSTOCK FINANCIAL GROUP, INC.
STATEMENTS OF FINANCIAL CONDITION
DECEMBER 31, 2014 AND 2013**

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 678,396	\$ 475,166
Clearing deposit	125,069	125,043
Commissions receivable	540,473	599,940
Furniture, fixtures, and equipment, at cost, net of accumulated depreciation of \$21,899 and \$21,480, respectively	9,085	9,865
Other assets	106,588	169,677
Total assets	\$ 1,459,611	\$ 1,379,691
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities:		
Accounts payable	\$ 116,789	\$ 152,850
Commissions payable	379,271	487,100
Deferred revenue	131,250	206,250
Other liabilities	101,965	44,159
Total liabilities	729,275	890,359
Commitments and contingencies (Note 7)	-	-
Shareholder's equity:		
Common stock, \$.01 par value; 10,000 shares authorized; 1,000 shares issued and outstanding	10	10
Additional paid-in capital	850,835	852,835
Accumulated deficit	(120,509)	(363,513)
Total shareholder's equity	730,336	489,332
Total liabilities and shareholder's equity	\$ 1,459,611	\$ 1,379,691

See Report of Independent Registered Public Accounting Firm and notes to the financial statements.

WOODSTOCK FINANCIAL GROUP, INC.
STATEMENTS OF OPERATION
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
OPERATING INCOME		
Commissions	\$ 8,395,551	\$ 7,766,986
Interest income	243,735	200,883
Other fees and income	1,433,882	1,442,080
Total operating income	10,073,168	9,409,949
OPERATING EXPENSES		
Commissions to brokers	7,358,043	6,779,785
Selling, general, and administrative expenses	2,302,877	2,549,046
Clearing costs	167,285	182,160
Interest expense	1,959	1,892
Total operating expenses	9,830,164	9,512,883
Net income (loss)	\$ 243,004	\$ (102,934)

See Report of Independent Registered Public Accounting Firm and notes to the financial statements.

**WOODSTOCK FINANCIAL GROUP, INC.
STATEMENTS OF SHAREHOLDER'S EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

	<u>Common Stock Shares</u>	<u>Common Stock Value</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total Shareholder's Equity</u>
December 31, 2012	1,000	\$ 10	\$ 623,335	\$ (260,579)	\$ 362,766
Contributions from parent company	-	-	229,500	-	229,500
Net loss	-	-	-	(102,934)	(102,934)
December 31, 2013	1,000	10	852,835	(363,513)	489,332
Net cash distributions to parent company			(2,000)		(2,000)
Net income	-	-	-	243,004	243,004
December 31, 2014	<u>1,000</u>	<u>\$ 10</u>	<u>\$ 850,835</u>	<u>\$ (120,509)</u>	<u>\$ 730,336</u>

See Report of Independent Registered Public Accounting Firm and notes to the financial statements.

WOODSTOCK FINANCIAL GROUP, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ 243,004	\$ (102,934)
Adjustments to reconcile net income (loss) to net cash flows from operating activities		
Depreciation	4,435	4,692
Changes in operating assets and liabilities		
Clearing deposit	(26)	(25)
Commissions receivable	59,467	(293,734)
Other assets	63,089	(28,006)
Accounts payable	(36,061)	21,968
Commissions payable	(107,829)	242,215
Deferred revenue	(75,000)	(75,000)
Other liabilities	57,806	(16,022)
Net cash from operating activities	208,885	(246,846)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of furniture, fixtures and equipment	(3,655)	-
Net cash from investing activities	(3,655)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash (distributions) contributions to parent company	(2,000)	229,500
Net cash from financing activities	(2,000)	229,500
NET CHANGE IN CASH AND CASH EQUIVALENTS	203,230	(17,346)
CASH AND CASH EQUIVALENTS, beginning of year	475,166	492,512
CASH AND CASH EQUIVALENTS, end of year	\$ 678,396	\$ 475,166
 SUPPLEMENTAL DISCLOSURE OF CASH PAID FOR INTEREST		
	1,959	1,892

See Report of Independent Registered Public Accounting Firm and notes to the financial statements.

WOODSTOCK FINANCIAL GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 1 DESCRIPTION OF BUSINESS

Woodstock Financial Group, Inc. (the "Company" or "WFG") is a full service securities brokerage firm, which was incorporated in January 2010. The Company is registered as a broker-dealer with the Financial Industry Regulatory Authority ("FINRA") in 50 states, Puerto Rico, Washington D.C., U.S. Virgin Islands, and also as a municipal securities dealer with the Municipal Securities Regulation Board. The Company is also a United States Securities and Exchange Commission ("SEC") Registered Investment Advisor and maintains advisory accounts through Fidelity Registered Investment Advisor Group ("FRIAG"), an arm of Fidelity Investments and IMG (Investment Management Group, a division of Southwest Securities). The Company is subject to net capital and other regulations of the SEC. The Company offers full service commission and fee-based money management services to individual and institutional investors.

The Company is a wholly-owned subsidiary of Woodstock Holdings, Inc. ("WHI"), which was established in March of 1995. In January 2010, WHI amended its Articles of Incorporation to change its name from Woodstock Financial Group, Inc. to Woodstock Holdings, Inc. Concurrently, the Company was incorporated and named Woodstock Financial Group, Inc., as described above. A portion of the assets of WHI were then contributed to the newly established subsidiary.

WFG maintains a custody-clearing relationship with Southwest Securities, Inc. ("Southwest") and these accounts are introduced to Southwest on a fully disclosed basis.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accounting and reporting policies of the Company conform to accounting principles generally accepted in the United States of America ("GAAP") on the accrual basis of accounting and to general practices within the broker-dealer industry.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Company's management to make estimates and assumptions that affect the amounts reported in the financial statements. Accordingly, actual results could differ from these estimates.

Revenue Recognition and Commissions Receivable

WFG charges commissions and/or fees for customer transactions. These commissions and/or fees are charged within the guidelines of industry standards. Commissions are recorded on a trade date basis, which does not differ materially from the settlement date basis. WFG evaluates receivables on their collectability based on known factors surrounding historical trends and other information. As of December 31, 2014 all receivables were considered collectable; therefore no allowance for doubtful accounts was recorded.

Cash and Cash Equivalents

Cash and cash equivalents include short-term deposits and highly liquid investments that have original maturities of three months or less when purchased.

Concentrations of Credit Risk

Financial instruments, which potentially subject the Company to significant concentrations of credit risk, consist principally of cash and cash equivalents, clearing deposit, and commissions receivable.

WOODSTOCK FINANCIAL GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

Cash and cash equivalents and the clearing deposit are deposited in various financial institutions. At times, amounts on deposit may be in excess of the Federal Deposit Insurance Corporation ("FDIC") insurance limit. At December 31, 2014 and 2013, approximately \$432,000 and \$235,000, respectively, was uninsured.

At December 31, 2014 and 2013, commissions receivable were approximately \$540,000 and \$600,000, and of that approximately \$490,000 and \$559,000 were due from Southwest, respectively.

Advertising

The Company recognizes advertising costs as incurred in selling, general and administrative expenses in the statements of operations. The amount of advertising expense recognized for the years ended December 31, 2014 and 2013 were approximately \$250 and \$4,000, respectively.

Furniture, Fixtures and Equipment

Furniture, fixtures and equipment are reported at cost, less accumulated depreciation. Depreciation of furniture, fixtures and equipment is computed using the straight line method over the estimated useful life of five years.

The cost of maintenance and repairs, which do not improve or extend the useful life of the respective asset, is charged to earnings as incurred, whereas significant renewals and improvements are capitalized.

Income Taxes

The Company has adopted Financial Accounting Standards Board Accounting Standards Codification ("ASC") 740, *Income Taxes*. A component of this standard prescribes a recognition and measurement threshold for uncertain tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. There was no impact on the Company's financial position or results of operations as a result of the application of this standard. The Company's policy is to recognize interest and penalties associated with uncertain tax positions as a component of income tax expense, and none were recognized as there was no impact on the Company's financial position as a result of the application of this standard.

The Company files consolidated income tax returns with WHI. The Company is no longer subject to income tax examinations by the U.S. federal or state tax authorities for years prior to 2011.

Subsequent Events

In accordance with ASC 855, *Subsequent Events*, the Company evaluated subsequent events through February 24, 2015, the date the financial statements were available for issue.

NOTE 3 NET CAPITAL REQUIREMENTS

The Company is subject to the SEC Uniform Net Capital Rule ("SEC Rule 15c3-1"), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2014, the Company had net capital of approximately \$613,000, which was \$513,000 in excess of its required net capital of \$100,000. The Company's net capital ratio was 1.19 to 1. At December 31, 2013, the Company had net capital of approximately \$304,000, which was \$204,000 in excess of its required net capital of \$100,000. The Company's net capital ratio was 2.93 to 1.

WOODSTOCK FINANCIAL GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 4 OFF-BALANCE SHEET RISK

Customer transactions are introduced and cleared through the Company's clearing agent on a fully disclosed basis. Under the terms of its clearing agreement, the Company is obligated to make sure that its customers pay for all transactions and meet all maintenance requirements, if applicable, in a timely manner under Regulation-T of the Federal Reserve Board.

The Company engages in inter-dealer activity with various broker-dealers. The Company also trades riskless principal with various institutions, qualified institutional buyers and broker dealers. These transactions are affirmed/compared in a timely fashion to make sure all such counterparties fulfill their settlement obligations.

NOTE 5 SELLING, GENERAL AND ADMINISTRATIVE EXPENSES

Components of selling, general and administrative expenses which are greater than 1% of total operating income for the years ended December 31, 2014 and 2013 are as follows:

	2014	2013
Payroll	\$ 931,444	\$ 1,060,515
Error and omission insurance	145,413	120,876
Forgiveness of broker advances	*	137,100
Legal and professional fees	*	132,364
Rent	138,000	110,500
Broadway Office Rent	127,600	*
Broadway Office Expenses	108,890	*
Bonus write-off's	105,625	*

NOTE 6 RELATED PARTY TRANSACTIONS

During each of the years ended December 31, 2014 and 2013, the Chief Executive Officer ("CEO") received a salary of approximately \$149,000. In addition, the CEO was paid an override bonus up to 2.5% of operating income. During the years ended December 31, 2014 and 2013, the earned override bonus was approximately \$81,000 and \$235,000 respectively. For the year ended December 31, 2014, approximately \$63,000 had been paid, and \$18,000 of unpaid override bonus is included in accounts payable.

For the year ended December 31, 2013, a company owned by the CEO's spouse also received consulting fees of \$9,000.

Registered representatives licensed with WFG sold interests in Raiké Real Estate Income Fund ("RRIF") and received approximately \$7,500 and \$45,000 in commissions for the years ended December 31, 2014 and 2013, respectively. RRIF is managed by a company owned by the CEO of WFG.

Pursuant to Exchange Act Rules 17a-3(a) and (a)(2), WFG and WHI have an expense sharing agreement in place. For the years ended December 31, 2014 and 2013, WFG paid WHI approximately \$257,000 and \$208,000.

WOODSTOCK FINANCIAL GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 7 COMMITMENTS AND CONTINGENCIES

Through the ordinary course of business, the Company has entered into contractual agreements, generally cancelable upon 60 to 180 day's written notice, with outside vendors and service providers for various administrative related products and services. As discussed in Note 6, Related Party Transactions, the Company has an expense sharing agreement with WHI.

From time to time, the Company may become involved in various lawsuits and legal proceedings which arise in the ordinary course of business. However, litigation is subject to inherent uncertainties, and an adverse result in these or other matters that may arise from time to time that may harm the Company's business.

As of the date of this report, other than routine litigation arising from the ordinary course of business, which the Company does not expect to have a material adverse effect on the Company, there are no pending legal proceedings.

NOTE 8 EMPLOYEE RETIREMENT PLAN

The Company had established a Savings Incentive Match Plan for Employees of Small Employers ("SIMPLE IRA"). Employees who receive at least \$5,000 of compensation for the calendar year were eligible to participate. The Company matched employee contributions dollar for dollar up to one percent of the employee's compensation. Total contributions for any employee were limited by certain regulations. During the years ended December 31, 2014 and 2013, the Company paid approximately \$4,000 and \$8,000, respectively, in employee retirement expenses. The Simple IRA was terminated effective December 31, 2014.

NOTE 9 OPERATING LEASES

WFG had multiple lease obligations during the year ended December 31, 2014, which expire on various future dates through May 2020. These leases include office space, phone and office equipment. Lease expense for these operating leases for the years ended December 31, 2014 and 2013, totaled approximately \$151,000 and \$69,000, respectively.

Future minimum lease payments under the operating leases are as follows:

For the Year Ending December 31,	Amount
2015	\$ 194,359
2016	195,394
2017	186,976
2018	178,790
2019	114,382
Thereafter	<u>20,963</u>
	<u>\$ 890,864</u>

**SUPPLEMENTARY
INFORMATION**

WOODSTOCK FINANCIAL GROUP, INC.
SCHEDULE I – COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2014 AND 2013

	2014	2013
COMPUTATION OF NET CAPITAL:		
Total shareholder's equity	\$ 730,336	\$ 489,332
Non-allowable assets	(117,689)	(185,070)
Tentative net capital	612,647	304,262
Haircut on inventory	-	-
Other deductions 4% on inventory position	-	-
Net capital	612,647	304,262
Minimum net capital	100,000	100,000
Excess net capital	\$ 512,647	\$ 204,262
AGGREGATE INDEBTEDNESS TO NET CAPITAL RATIO:		
Aggregate indebtedness	\$ 729,275	\$ 890,359
Net capital	\$ 612,647	\$ 304,262
Percentage of aggregate indebtedness to net capital	1.19 to 1	2.93 to 1

There was no significant difference between net capital as computed by the Company (included in Part II of its FOCUS report as of December 31, 2014 and 2013) and the amount computed above.

**WOODSTOCK FINANCIAL GROUP, INC.
SCHEDULE II – COMPUTATION FOR DETERMINATION OF RESERVE
REQUIREMENTS AND INFORMATION RELATING TO POSSESSION OR
CONTROL REQUIREMENTS UNDER RULE 15c3-3
DECEMBER 31, 2014 AND 2013**

The Company is not required to file the above schedule as it claims exemption from Rule 15c3-3 under Paragraph (k)(2)(ii) of the Rule.



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
of Woodstock Financial Group, Inc.

We have reviewed management's statements, included in the accompanying Exemption Report for SEC Rule 15c3-3 for the fiscal year 2014, in which (1) Woodstock Financial Group, Inc. (the "Company") identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: (2ii) (the "exemption provision") and (2) Woodstock Financial Group, Inc. stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Woodstock Financial Group Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Accell Audit & Compliance, PA

Tampa, Florida

February 24, 2015



January 26, 2015

United States Securities and Exchange Commission
Washington D.C. 20549

Re: Exemption Report for SEC Rule 15c3-3 for fiscal year 2014

To Whom It May Concern:

For the fiscal year ending December 31, 2014, Woodstock Financial Group, Inc. claimed exemption from the governance of SEC Rule 15c3-3 as outlined under Paragraph (k)(2)(ii) of the respective rule. This subsection outlines the following:

The provisions of this rule shall not be applicable to a broker or dealer who, as an introducing broker or dealer, clears all transactions with and for customers on a fully disclosed bases with a clearing broker or dealer, and who promptly transmits all customer funds and securities to the clearing broker or dealer which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of Sections 240.17a-3 and 240.17a-4 of this chapter, as are customarily made and kept by a clearing broker or dealer.

Woodstock Financial Group, Inc. met the exemption provided above for the year ending December 31, 2014.

Sincerely,

A handwritten signature in black ink, appearing to read "Melissa Whitley", written over a white background.

Melissa Whitley
Chief Financial Officer
Woodstock Financial Group, Inc.



INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT
ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)

To The Board of Directors of
Woodstock Financial Group, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2014, which were agreed to by Woodstock Financial Group, Inc., and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc. and SIPC (collectively, the "specified parties"), solely to assist you and the other specified parties in evaluating Woodstock Financial Group Inc.'s compliance with the applicable instructions of Form SIPC-7. The Company's management is responsible for Woodstock Financial Group, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, including check copies and bank records, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2014, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2014, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers supporting the adjustments, noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Accell Audit & Compliance, PA

Tampa, FL

February 24, 2015

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300

General Assessment Reconciliation

SIPC-7

(33-REV 7/10)

For the fiscal year ended 12/31/2014

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

16*16*****2162*****MIXED AADC 220
048080 FINRA DEC
WOODSTOCK FINANCIAL GROUP INC
117 TOWNE LAKE PKWY STE 200
WOODSTOCK GA 30188-4831

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Melissa Whitley - 770-511-6996

- 2. A. General Assessment (item 2e from page 2) \$ 22,607
- B. Less payment made with SIPC-6 filed (exclude Interest) (11,529)
- 8/20/2014
 Date Paid
- C. Less prior overpayment applied ()
- D. Assessment balance due or (overpayment) 11,078
- E. Interest computed on late payment (see instruction E) for days at 20% per annum
- F. Total assessment balance and interest due (or overpayment carried forward) \$ 11,078
- G. PAID WITH THIS FORM:
 Check enclosed, payable to SIPC
 Total (must be same as F above) \$ 11,078
- H. Overpayment carried forward \$()

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Woodstock Financial Group Inc.
(Name of Corporation, Partnership or other organization)
[Signature]
Authorized Signature
CFO
(Title)

Dated the 28 day of January, 2015.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: Postmarked Received Reviewed

Calculations Documentation Forward Copy

Exceptions:

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2014
and ending 12/31/2014

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line-9, Code 4030)

Eliminate cents
\$ 10,073,167 ✓

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business. (See Instruction C):

846,959 ✓

155,301 ✓

28,157 ✓

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income. \$ _____

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960). \$ _____

Enter the greater of line (i) or (ii)

Total deductions

1,030,417
9,042,750
22,607

2d. SIPC Net Operating Revenues

\$ _____

2e. General Assessment @ .0025

\$ _____

(to page 1, line 2.A.)