

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB Number:	
OMB Number:	3235-0123
Expires:	March 31, 2016
Estimated average burden hours per response.....	12.00

tw  
2/26/15

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC  
Processing  
Section  
FEB 25 2015  
Washington DC  
404

<b>SEC FILE NUMBER</b>
8-51763

FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/2014 AND ENDING 12/31/2014  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

Anchor Bay Securities, LLC

<b>OFFICIAL USE ONLY</b>
_____
<b>FIRM I.D. NO.</b>

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

5780 Fleet Street, Suite 308  
(No. and Street)

Carlsbad, CA 92014

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Scott Spiering

(760) 602-3470

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

BOROS & FARRINGTON

(Name - if individual, state last, first, middle name)

11770 Bernardo Plaza Court, Suite 210, San Diego, CA 92128

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>
_____

\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

2/27/15  
200



## OATH OR AFFIRMATION

I, Scott Spiering, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Anchor Bay Securities, LLC, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

  
Signature

President  
Title

State of California  
County of San Diego

On \_\_\_\_\_ before me, \_\_\_\_\_, personally appeared \_\_\_\_\_ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

This report \*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation of Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**ANCHOR BAY SECURITIES, LLC**

**Financial Statements  
and  
Report of Independent Registered  
Public Accounting Firm  
Year Ended December 31, 2014**

MEMPHIS, TENNESSEE

**Boros & Farrington**

CERTIFIED PUBLIC ACCOUNTANTS

**ANCHOR BAY SECURITIES, LLC**

**Financial Statements  
and  
Report of Independent Registered  
Public Accounting Firm**

**Year Ended December 31, 2014**

## ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

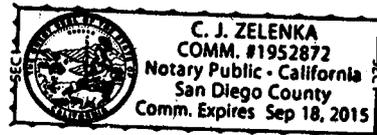
State of California  
County of SAN DIEGO )

On FEBRUARY 24, 2015 before me, C. J. ZELENKA, NOTARY PUBLIC  
(insert name and title of the officer)

personally appeared SCOTT SPIERING,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are  
subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in  
his/~~her~~/their authorized capacity(~~ies~~), and that by his/~~her~~/their signature(s) on the instrument the  
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing  
paragraph is true and correct.

WITNESS my hand and official seal.



Signature C. J. Zelenka, Notary Public (Seal)

# ANCHOR BAY SECURITIES, LLC

## Table of Contents

	<i>Page</i>
Report of Independent Registered Public Accounting Firm .....	1
Audited Financial Statements:	
Statement of Financial Condition .....	2
Statement of Operations.....	3
Statement of Changes in Member's Equity.....	4
Statement of Cash Flows .....	5
Notes to Financial Statements.....	6
Other Supplementary Information:	
Schedule I - Computation of Net Capital Pursuant to SEC Rule 15c3-1 .....	7
Schedule II - Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.....	8
Schedule III - Information Relating to the Possession or Control Requirements Pursuant to Rule 15c3-3 .....	9

# Boros & Farrington

CERTIFIED PUBLIC ACCOUNTANTS  
A Professional Corporation

11770 Bernardo Plaza Court • Suite 210  
San Diego, CA 92128-2424  
(858) 487-8518 • Fax (858) 487-6794  
borosfarrington@msn.com

## Report of Independent Registered Public Accounting Firm

Anchor Bay Securities, LLC

We have audited the accompanying statement of financial condition of Anchor Bay Securities, LLC (the "Company") as of December 31, 2014, and the related statements of operations, changes in member's equity, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

The information contained in Schedules I, II, and III ("supplemental information") has been subjected to audit procedures performed in conjunction with the Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content is presented in conformity with 17 C.F.R § 240.17a-5. In our opinion, the information contained in Schedules I, II, and III is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Boros & Farrington APC*

Boros & Farrington APC  
San Diego, California  
February 14, 2015

**ANCHOR BAY SECURITIES, LLC**

**Statement of Financial Condition**

**December 31, 2014**

**ASSETS**

Cash	\$10,888
Accounts receivable	<u>29,343</u>
	<u>\$40,231</u>

**LIABILITIES AND MEMBER'S EQUITY**

Liabilities	
Accounts payable and accrued expenses	<u>\$ 9,619</u>
Member's equity	<u>30,612</u>
	<u>\$40,231</u>

*See notes to financial statements.*

ANCHOR BAY SECURITIES, LLC

Statement of Operations

Year Ended December 31, 2014

Revenues	
Commissions	\$151,313
Interest and dividends	<u>20</u>
Total revenues	<u>151,333</u>
Expenses	
Commissions	66,128
Expense sharing	60,000
Entertainment	17,458
Licenses, taxes and registrations	6,086
Outside services	5,867
Other	<u>879</u>
Total expenses	<u>156,418</u>
Net loss	<u>\$ (5,085)</u>

*See notes to financial statements.*

**ANCHOR BAY SECURITIES, LLC**  
**Statement of Changes in Member's Equity**  
**Year Ended December 31, 2014**

Balance, beginning of year	\$35,697
Net loss	<u>(5,085)</u>
Balance, end of year	<u>\$30,612</u>

*See notes to financial statements.*

# ANCHOR BAY SECURITIES, LLC

## Statement of Cash Flows

Year Ended December 31, 2014

Cash flows from operating activities	
Net loss	\$ (5,085)
Adjustments to reconcile net loss to net cash from operating activities	
Changes in operation assets and liabilities	
Receivables	(1,180)
Prepaid expenses	1,284
Accounts payable and accrued expenses	<u>(114)</u>
Net cash from operating activities	<u>(5,095)</u>
Cash flows from investing activities	<u>-</u>
Cash flows from financing activities	<u>-</u>
Net decrease in cash	(5,095)
Cash, beginning of year	<u>15,983</u>
Cash, end of year	<u>\$10,888</u>
Supplemental disclosure of cash flow information:	
Income taxes paid (California minimum)	<u>\$ 800</u>
Interest paid	<u>\$ -</u>

*See notes to financial statements.*

# ANCHOR BAY SECURITIES, LLC

## Notes to Financial Statements

### 1. THE COMPANY AND ITS SIGNIFICANT ACCOUNTING POLICIES

*The Company.* Anchor Bay Securities, LLC (the “Company”) is a registered broker-dealer licensed by the United States Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority. The Company provides limited business services involving mutual funds and/or variable annuities only.

*Accounting Estimates.* The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

*Income Taxes.* Income taxes, if any, are the liability of the individual members except for a minimum California tax.

### 2. NET CAPITAL REQUIREMENTS

Under Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital (as defined) and a ratio of aggregate indebtedness to net capital (as defined) not exceeding 15 to 1.

The Company's ratio at December 31, 2014 was 0.31 to 1. The basic concept of the Rule is liquidity, its object being to require a broker-dealer in securities to have at all times sufficient liquid assets to cover its current indebtedness. At December 31, 2014, the Company's net capital of \$30,612 was \$25,612 in excess of the amount required by the SEC.

### 3. INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS FOR BROKER DEALERS PURSUANT TO RULE 15c3-3

The Company is exempt from Rule 15c3-3 under the exemptive provisions of paragraph (k)(1) and, accordingly, has no possession or control requirements.

### 4. COMPUTATION OF DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER DEALERS PURSUANT TO RULE 15c3-3

Because the Company does not hold funds or securities for the account of any customers, as defined by Securities and Exchange Commission Rule 15c3-3, no reserve is required. Consequently, a reserve requirement was not calculated and a reconciliation to that calculation is not included herein.

### 5. RELATED PARTY TRANSACTIONS

During the year ended December 31, 2014, the Company paid \$60,000 to Anchor Bay Capital, Inc. (a related party) under an expense sharing agreement.

### 6. SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the statement of financial condition date through February 14, 2015 the date at which the financial statements were issued, and determined there are no other items to disclose.

\*\*\*\*\*

# ANCHOR BAY SECURITIES, LLC

## Schedule I Computation of Net Capital Pursuant to SEC Rule 15c3-1

December 31, 2014

Total Member's equity	\$30,612
Less non-allowable assets	_____ -
Net capital before charges on security positions	30,612
Less charges on security positions	_____ -
Net capital	<u>\$30,612</u>
Total aggregate indebtedness	<u>\$ 9,619</u>
Ratio of aggregate indebtedness to net capital	<u>0.31</u>
Minimum net capital required	<u>\$5,000</u>

*Note: There are no differences between the net capital reported above and the net capital reported on Form FOCUS X-17A-5 Part IIA at December 31, 2014.*

**ANCHOR BAY SECURITIES, LLC**

**Schedule II  
Computation for Determination of Reserve Requirements  
Pursuant to Rule 15c3-3**

**December 31, 2014**

The Company is exempt from Rule 15c3-3 under the exemptive provisions of section (k)(1) and, accordingly, has no reserve requirements. Consequently, a reserve requirement was not calculated in Part II of Form X-17A-5 of this Company's FOCUS report as of December 31, 2014; and a reconciliation to that calculation is not included herein.

**ANCHOR BAY SECURITIES, LLC**

**Schedule III  
Information Relating to the Possession or Control Requirements  
Pursuant to Rule 15c3-3**

**December 31, 2014**

The Company is exempt from Rule 15c3-3 under the exemptive provisions of section (k)(1) and, accordingly, has no possession or control requirements.

---

# Boros & Farrington

CERTIFIED PUBLIC ACCOUNTANTS  
A Professional Corporation

---

SEC  
Mail Processing  
Section

FEB 25 2015

Washington DC  
404

11770 Bernardo Plaza Court • Suite 210  
San Diego, CA 92128-2424  
(858) 487-8518 • Fax (858) 487-6794  
borosfarrington@msn.com

## Report of Independent Registered Public Accounting Firm

Anchor Bay Securities, LLC:

We have reviewed management's statements included in the accompanying letter dated February 19, 2015, in which (1) Anchor Bay Securities, LLC (the "Company") identified the following provisions of 17 C.F.R. § 15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3(k)(1) and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Boros & Farrington APC*

Boros & Farrington APC  
San Diego, California  
February 19, 2015