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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC  
Mail Processing  
Section  
FEB 25 2015

SEC FILE NUMBER
8- 68850

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/14 AND ENDING 12/31/14  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Sheridan Capital Securities, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

18101 Von Karman Avenue, Suite 1240  
(No. and Street)  
Irvine California 92612  
(City) (State) (Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Ravinder Rayu 949-596-9000  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Brian W. Anson  
(Name - if individual, state last, first, middle name)  
18425 Burbank Blvd., #606 Tarzana California 91356  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

th  
2/26/15

DD  
2/27/15

OATH OR AFFIRMATION

I, Ravinder Rayu, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Sheridan Capital Securities, LLC, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]  
Signature  
[Title]  
Title

SEE ATTACHED FOR NOTARY

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

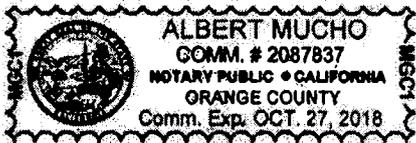
\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**JURAT**

State of California  
County of Orange } ss.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached; and not the truthfulness, accuracy, or validity of that document.

Subscribed and sworn to (or affirmed) before me on this 9th day of February, 2015, by Ramnder Rayu,  
proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.



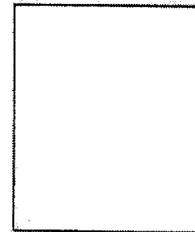
(seal)

*Albert Mucho*  
Signature of Notary

**OPTIONAL INFORMATION**

Date of Document \_\_\_\_\_  
Type or Title of Document \_\_\_\_\_  
Number of Pages in Document \_\_\_\_\_  
Document in a Foreign Language \_\_\_\_\_

Thumbprint of Signer



Type of Satisfactory Evidence:  
\_\_\_\_ Personally Known with Paper Identification  
\_\_\_\_ Paper Identification  
\_\_\_\_ Credible Witness(es)

Capacity of Signer:  
\_\_\_\_ Trustee  
\_\_\_\_ Power of Attorney  
\_\_\_\_ CEO / CFO / COO  
\_\_\_\_ President / Vice-President / Secretary / Treasurer  
\_\_\_\_ Other: \_\_\_\_\_

Check here if no thumbprint or fingerprint is available.

Other Information: \_\_\_\_\_

SHERIDAN CAPITAL SECURITIES, LLC  
FINANCIAL STATEMENTS  
AND  
ACCOMPANYING SUPPLEMENTARY INFORMATION

REPORT PURSUANT TO SEC RULE 17a-5(d)

FOR THE YEAR ENDED  
DECEMBER 31, 2014

# SHERIDAN CAPITAL SECURITIES, LLC

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**BRIAN W. ANSON**

*Certified Public Accountant*

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

Board of Members  
Sheridan Capital Securities, LLC  
Irvine, California

I have audited the accompanying statement of financial condition of Sheridan Capital Securities, LLC as of December 31, 2014 and the related statements of income, changes in members' equity, and cash flows for the year then ended. These financial statements are the responsibility of Sheridan Capital Securities, LLC's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sheridan Capital Securities, LLC as of December 31, 2014 and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information for the year ended December 31, 2014 (Schedule I, Statement of Net Capital Under Rule 15c3-1, Schedule II, Determination of Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 (exemption)) has been subjected to audit procedures performed in conjunction with the audit of Sheridan Capital Securities, LLC's financial statements. The supplemental information is the responsibility of Sheridan Capital Securities, LLC's management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on supplemental information, I evaluated whether the supplemental information, including the form and content is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

This opinion is intended solely for the information and use of the board of members, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Brian W. Anson  
Certified Public Accountant  
Tarzana, California  
January 23, 2015

SHERIDAN CAPITAL SECURITIES, LLC

Statement of Financial Condition  
December 31, 2014

ASSETS

Cash	\$	13,919
Other assets		-
		<u>7,967</u>
Total assets		<u><u>21,885</u></u>

LIABILITIES AND MEMBERS' EQUITY

LIABILITIES

Accounts payable	\$	1,500
Total liabilities		<u><u>1,500</u></u>

MEMBERS' EQUITY:

Members' equity		20,385
Total members' equity		<u><u>20,385</u></u>
Total liabilities and members' equity	\$	<u><u>21,885</u></u>

SHERIDAN CAPITAL SECURITIES, LLC

Statement of Income  
For the year ended December 31, 2014

REVENUES:

Total income

          -  
          -

EXPENSES:

Clearing costs  
Commissions  
Rent  
Compliance  
Regulatory fees  
Accounting and Audit  
Information Technology  
Fidelity Bond  
Other general and administrative expenses  
Total expenses

-  
-  
6,784  
10,946  
885  
2,000  
680  
576  
895  
22,766

LOSS BEFORE INCOME TAXES

(22,766)

INCOME TAX PROVISION

Income tax expense

(800)

NET LOSS

\$ (23,566)

SHERIDAN CAPITAL SECURITIES, LLC

Statement of Changes in Members' Equity  
For the year ended December 31, 2014

				Total Members' Equity		
Beginning balance December 31, 2013	\$	(2,549)	\$	-	\$	(2,549)
Capital contributed		46,500				46,500
Net loss				(23,566)		(23,566)
Ending balance December 31, 2014	\$	43,951	\$	(23,566)	\$	20,385

SHERIDAN CAPITAL SECURITIES, LLC

Statement of Cash Flows  
For the year ended December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:

Net loss	\$ (23,566)
Adjustments to reconcile net loss to net cash used in operating activities:	
(Increase) decrease in:	
Accounts receivable	-
Other assets	(7,967)
Increase (decrease) in:	
Accounts payable	1,500
Total adjustments	<u>(6,467)</u>
Net cash used in operating activities	<u>(30,033)</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

Capital contributed	<u>46,500</u>
Net cash provided by financing activities	<u>46,500</u>
Decrease in cash	16,467
Cash-beginning of period	(2,548)
Cash-end of period	<u>\$ 13,919</u>

Supplemental disclosure of cash flow information

Cash paid during the year for:

Interest	\$ -
Income taxes	\$ 800

SHERIDAN CAPITAL SECURITIES, LLC  
Notes to Financial Statements  
For the year ended December 31, 2014

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*General*

Sheridan Capital Securities, LLC (the "Company"), was formed in February, 2011, in the State of California as a limited liability company. The Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA") and Securities Investor Protection Corporation ("SIPC"). The Company is authorized to engage in private placements of securities and mergers and acquisitions. The Company does not hold customer funds or safeguard customer securities.

*Summary of Significant Accounting Policies*

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

For purposes relating to the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The Company also includes money markets as cash equivalents.

Property and equipment are stated at cost. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized. Property and equipment are depreciated over their estimated useful lives of three (3) to seven (7) years by the straight-line method.

The Company adopted SFAS No. 130, "Reporting Comprehensive Income," which requires that an enterprise report, by major components and as a single total, the changes in equity. There were no other comprehensive income items for the year ended December 31, 2014.

The Company, with the consent of its Members, has elected to be a Limited Liability Company. For tax purposes, the Company is treated like a partnership, therefore in lieu of business income taxes, the Members are taxed on the Company's taxable income. Accordingly, no provision or liability for Federal Income Taxes is included in these financial statements. The State of California has similar treatment, although there exists a provision for a minimum Franchise Tax of \$800 plus a fee based upon gross receipts.

SHERIDAN CAPITAL SECURITIES, LLC  
Notes to Financial Statements  
For the year ended December 31, 2014

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)

Accounting principles generally require that recognized revenue, expense, gains and losses be included in net income. Although certain changes in assets and liabilities, such as unrealized gains and losses on available for sale securities, are reported as a separate component of the equity section of the balance sheet, such items, along with net income, are components of comprehensive income.

The Company is engaged in mergers and acquisitions advisory and private placements and does not deal with any trading, underwriting or market making activity.

Management has reviewed subsequent events through January 23, 2015.

The Company is subject to audit by the taxing agencies for years ending December 31, 2011, 2012, and 2013.

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritized the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820 are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level 2 inputs are inputs (other than quoted prices included within Level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.)

SHERIDAN CAPITAL SECURITIES, LLC  
Notes to Financial Statements  
For the year ended December 31, 2014

Note 2: INCOME TAXES

The Company is subject to a limited liability company gross receipts fee and a minimum franchise tax of \$800. At December 31, 2014, the Company was only subject to the minimum limited liability company income tax or \$ 800.

Note 3: COMMITMENTS AND CONTINGENCIES

The Company has an operating lease covering its office through July 15, 2017. Minimum future rental commitments are:

<u>Year Ending</u>	<u>Amount</u>
December 31, 2015	8,256
December 31, 2016	8,256
December 31, 2017	4,472

Note 4: NET CAPITAL

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 8 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2014 the Company had net capital of \$12,418, which was \$7,418 in excess of its required net capital of \$5,000; and the Company's ratio of aggregate indebtedness \$1,500 to net capital was 0.12 to 1, which is less than the 8 to 1 maximum ratio allowed for a broker dealer.

SHERIDAN CAPITAL SECURITIES, LLC

Statement of Net Capital  
 Schedule I  
 For the year ended December 31, 2014

	Focus 12/31/14	Audit 12/31/14	Change
Members' equity, December 31, 2014	\$ 20,385	\$ 20,385	\$ (0)
Subtract - Non allowable assets:			
Other assets	7,967	7,967	
Tentative net capital	12,418	12,418	(0)
Haircut	0	0	-
NET CAPITAL	12,418	12,418	(0)
Minimum net capital	5,000	5,000	-
Excess net capital	\$ 7,418	\$ 7,418	(0)
Aggregate indebtedness	1,500	1,500	-
Ratio of aggregate indebtedness to net capital	0.12	0.12	

There were no reported differences between the audit and Focus at December 31, 2014.

SHERIDAN CAPITAL SECURITIES, LLC

Schedule II  
Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
December 31, 2014

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(2)(i).

Schedule III  
Information Relating to Possession or Control  
Requirements Under Rule 15c3-3  
December 31, 2014

The Company is exempt from the Rule 15c3-3 as it relates to possession and Control requirements under the (k)(2)(i) exemptive provision.

## Assertions Regarding Exemption Provisions

We, as members of management of Sheridan Capital Securities, LLC (“the Company”), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer’s designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

### **Identified Exemption Provision:**

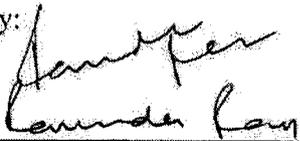
The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k) (2) (i).

### **Statement Regarding Meeting Exemption Provision:**

The Company met the identified exemption provision without exception throughout the period ending *January 1, 2014 through December 31, 2014.*

*(Sheridan Capital Securities, LLC)*

By:



\_\_\_\_\_  
(Name and Title)

*Jan 23, 2015*

\_\_\_\_\_  
(Date)

**BRIAN W. ANSON**

*Certified Public Accountant*

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC  
ACCOUNTING FIRM**

Board of Members  
Sheridan Capital Securities, LLC  
Irvine, California

I have reviewed management's statements, included in the accompanying Exemption Report in which (1) Sheridan Capital Securities, LLC, identified the following provisions of 17 C.F.R. §15c3-3(k) under which Sheridan Capital Securities, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provision") and (2) Sheridan Capital Securities, LLC, stated that Sheridan Capital Securities, LLC, met the identified exemption provision throughout the most recent fiscal year without exception. Sheridan Capital Securities, LLC's management is responsible for compliance with the exemption provision and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about Sheridan Capital Securities, LLC's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Brian W. Anson  
Certified Public Accountant  
Tarzana, California  
January 23, 2015