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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC FILE NUMBER  
8-38086

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/14 AND ENDING 12/31/14  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:

Traderfield Securities Inc

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

70 Broad Street

(No. and Street)

New York

(City)

NY

(State)

10004

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Hinman Au, CEO

(212) 966-9550

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC

(Name - if individual, state last, first, middle name)

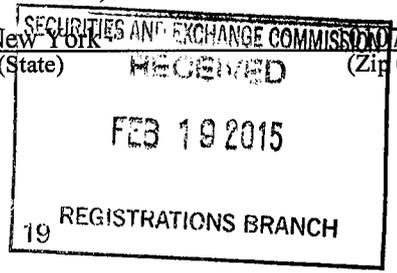
250 West 57<sup>TH</sup> Street,  
(Address)

Suite 1632

New York  
(City)

New York  
(State)

10007  
(Zip Code)



CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

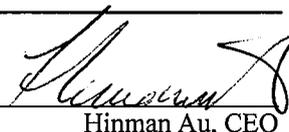
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

DO  
2/19/15

## OATH OR AFFIRMATION

I, Hinman Au, CEO, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of Traderfield Securities Inc. (Company), as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

CINDY WU  
Notary Public, State of New York  
No. 01WU5040405  
Qualified in Kings County  
Commission Expires 3/13/2015



Hinman Au, CEO

Sworn and subscribed to before me this 17<sup>th</sup> day of Feb., 2015.

### This report contains (check all applicable boxes):

- |     |   |     |
|-----|---|-----|
|     | Report of Independent Registered Public Accounting Firm.  | 1   |
| (x) | (a) Facing page.  |     |
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| (x) | (c) Statement of Operations.  | 3   |
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| ( ) | (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors. (not applicable).  |     |
| (x) | Notes to Financial Statements.  | 6-8 |
| (x) | (g) Computation of Net Capital  | 9   |
| ( ) | (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3   |     |
| ( ) | (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3. (not applicable)  |     |
| ( ) | (j) A Reconciliation, including appropriate explanations of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3 (not required). |     |
| ( ) | (k) A Reconciliation Between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation. (not applicable)   |     |
| (x) | (l) An Oath or Affirmation.   |     |
| ( ) | (m) A Copy of the SIPC Supplemental Report (not required).  |     |
| ( ) | (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.   |     |
| (x) | (o) Review report on management's assertion letter regarding (k)(2)(ii) exemption.  | 10  |
| (x) | (p) Management's assertion letter regarding (k)(2)(ii) exemption.   | 11  |

# VB&T

Certified Public Accountants, PLLC

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of  
Traderfield Securities Inc

We have audited the accompanying financial statements of Traderfield Securities Inc, (the "Company") (a New York corporation), which comprise the statement of financial condition as of December 31, 2014, and the related statements of income, changes in stockholder's equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. The company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Traderfield Securities Inc. as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Schedules I has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. This supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC*

New York, NY  
February 2, 2015

**Registered with the Public Company Accounting Oversight Board  
Member of the American Institute of Certified Public Accountants**

**TRADERFIELD SECURITIES INC**  
**BALANCE SHEET**  
**DECEMBER 31, 2014**

ASSETS

Cash and cash equivalents	\$ 76,811
Receivable from clearing firm	33,832
Good faith account	35,000
Prepaid expense	<u>7,105</u>
 Total Assets	 <u><u>\$ 152,748</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Accounts payable and accrued expenses	\$ 2,716
Commission payable	<u>8,340</u>
 Total Liabilities	 <u>11,056</u>
 Contingencies	
 Stockholder's Equity:	
Common stock, no par value, 200 shares authorized, 100 shares issued	 100,000
Retained earnings	<u>41,692</u>
 Total Stockholder's Equity	 <u>141,692</u>
 Total Liabilities and Stockholder's Equity	 <u><u>\$ 152,748</u></u>

See Independent Accountants' Report and Accompanying Notes

**TRADERFIELD SECURITIES INC**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

Revenues:	
Commissions	\$ 331,870
Interest and dividend income	13
Other income	<u>109,087</u>
 Total Revenue	 <u>440,970</u>
Expenses:	
Salaries & wages	195,872
Clearing costs	69,661
Commission to other brokers	85,545
Rents	35,625
Insurance	17,132
Payroll taxes	16,466
Office supplies and expenses	13,863
Telephone and Internet	5,884
Travel and automobile	1,312
Regulatory fees	6,084
Professional fees	21,490
Meals and entertainment	1,913
Utilities	2,456
Tax	1,210
SIPC	928
Computer and Internet Expenses	<u>13,009</u>
 Total Expenses	 <u>488,450</u>
 Net Loss	 <u><u>\$ (47,480)</u></u>

See Independent Accountants' Report and Accompanying Notes

**TRADERFIELD SECURITIES INC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

Cash Flows (Used) by Operating Activities:	
Net Loss	\$ (47,480)
Adjustment to reconcile net loss to net cash (used) by operating activities:	
Changes in operating assets and liabilities:	
Decrease in receivable from clearing broker	18,123
Decrease in good faith account	15,205
Decrease in securities owned at market value	61
(Increase) in prepaid expense	(534)
(Decrease) in accounts payable and accrued expenses	(37,806)
(Decrease) in commission payable	<u>(2,598)</u>
Net Cash (Used) by Operating Activities	<u>(55,029)</u>
Cash Flows from Investing Activities:	-
Cash Flows from Financing Activities:	-
Net (Decrease) In Cash	<u>(55,029)</u>
Cash, January 1, 2014	<u>131,840</u>
Cash, December 31, 2014	<u><u>\$ 76,811</u></u>

See Independent Accountants' Report and Accompanying Notes

**TRADERFIELD SECURITIES INC**  
**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Common Stock</u>	<u>Retained earnings</u>	<u>Total Stockholder's Equity</u>
Balance, January 1, 2014	\$ 100,000	\$ 89,172	\$ 189,172
Net Loss	<u>-</u>	<u>(47,480)</u>	<u>(47,480)</u>
Balance, December 31, 2014	<u>\$ 100,000</u>	<u>\$ 41,692</u>	<u>\$ 141,692</u>

See Independent Accountants' Report and Accompanying Notes

**TRADERFIELD SECURITIES INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**1. ORGANIZATION AND NATURE OF BUSINESS**

Traderfield Securities Inc (the “Company”) is a New York corporation organized on June 6, 1987. The Company is registered as a broker-dealer in securities transactions under the Securities Exchange Act of 1934. The Company is registered with the Securities and Exchange Commission (SEC), is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corp. (SIPC). The Company has adopted December 31 as its year end

The Company is engaged in a single line of business as a securities broker-dealer, which comprises several classes of services, including aging and riskless principal transactions.

The Company clears all of its transactions through security clearing brokers. The Company acts as a broker-dealer and is exempt from Securities and Exchange Commission Rule 15c3-3 under paragraph k(2)(ii) since it uses other security firms for clearing.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**Revenues**

The Company’s financial statements are prepared using the accrual method of accounting.

The Company earns its revenues from commissions for agency transactions and for risk-less principal transactions; income is earned from mark-ups and mark downs. The transactions are recorded on a trade date basis, which is not materially different than recording transactions on a settlement date basis.

**Receivable from Clearing Broker**

Receivable from clearing broker consists of money due from the Company’s clearing firm, COR Clearing LLC for income earned on securities transactions. Management has determined that no allowance for doubtful accounts is necessary at December 31, 2014.

**Use of Estimates**

The financial statements are presented in accordance with generally accepted accounting principles and prevailing industry practices, both of which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at December 31, 2014, as well as the reported amounts of revenues and expenses during the year then ended. Estimates, by their nature, are based on judgment and available information. Management believes that the estimates utilized in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates.

**TRADERFIELD SECURITIES INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**3. NET CAPITAL REQUIREMENTS**

The Company is a member of the FINRA and subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital of \$50,000 and requires that the ratio of aggregate indebtedness to net capital, both as defined shall not exceed 15 to 1. At December 31, 2014 the Company had net capital of \$134,587 which was \$84,587 in excess of the amount required.

**4. RENT**

On September 20, 2012, the Company renewed its lease at 109 Lafayette Street, Room 503, in New York City for a three-year period with annual rents as follows: First year - \$20,000, second year - \$45,000, and third year - \$45,000. All rents are payable monthly. The lease term provides that the tenant can terminate the lease upon 60-days written notice. The Company terminated this lease on September 30, 2014, after giving the required 60-day written notice. (See Note 7 below for related disclosure information.)

**5. INCOME TAXES**

The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the Company does not pay federal income taxes on its corporate income. Instead, the stockholder is liable for individual federal income taxes on his share of the Company's income, deductions, losses and credits.

**6. CONTINGENCIES**

In the normal course of business, the Company is engaged in various trading and brokerage activities on a principal and agency basis through a clearing broker.

In connection with these activities, a customer's unsettled transactions may expose the Company to off-balance-sheet risk in the event the customer is unable to fulfill its contractual obligations.

Significant credit exposure may result in the event that the Company's clearing broker is unable to fulfill their contractual obligation.

**TRADERFIELD SECURITIES INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**7. RELATED PARTIES**

Traderfield Securities Inc. is solely owned by Winta Investment LLC (previously known as Win Wall Street Investment LLC). Winta has offered the Company six months free rent for basement office space in a building it owns at 70 Broad Street in Manhattan. As of the date of this report, the Company and Winta had not finalized a formal lease agreement for this office space.

**8. SUBSEQUENT EVENTS**

The Company has evaluated subsequent events through February 2, 2015, the date on which these financial statements were available to be issued. The Company did not identify any material subsequent events requiring adjustment to or disclosure in its financial statements.

**TRADERFIELD SECURITIES INC**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE**  
**SECURITIES AND EXCHANGE COMMISSION**  
**DECEMBER 31, 2014**

<b>NET CAPITAL:</b>	
Total stockholder's equity	\$ 141,692
<b>Deductions and/or charges:</b>	
Non-allowable assets:	
Prepaid expense	<u>(7,105)</u>
Net capital before haircuts on securities positions	<u>134,587</u>
Haircuts on securities positions	<u>-</u>
Undue concentration	<u>-</u>
Net Capital	<u><u>\$ 134,587</u></u>
<b>AGGREGATE INDEBTEDNESS:</b>	
Items included in the statement of financial condition:	
Accounts payable and accrued expenses	<u>\$ 11,056</u>
<b>COMPUTATION OF BASIC NET CAPITAL REQUIREMENT:</b>	
Minimum net capital required (6-2/3% of aggregate indebtedness)	<u>\$ 737</u>
Minimum net capital required	<u>\$ 50,000</u>
Excess net capital	<u>\$ 84,587</u>
Net capital less greater of 10% of total AI or 120% of min. net capital	<u>\$ 74,587</u>
Percentage of aggregate indebtedness to net capital is	<u>8%</u>

The above computation agrees with the December 31, 2014 computation of net capital filed electronically by the company on FOCUS Form X-17A-5 Part IIA.

# VB&T

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## REVIEW REPORT ON MANAGEMENT'S ASSERTION LETTER

To the Board of Directors of  
Traderfield Securities Inc.

We have reviewed management's statements, included in the accompanying management assertion letter, in which (1) Traderfield Securities Inc. (the "Company") identified the following provisions of 17 C.F.R. §240.15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: paragraph (k)(2)(ii) (the "exemption provisions") and (2) the Company stated that Traderfield Securities Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*VB&T CERTIFIED PUBLIC ACCOUNTANTS, PLLC*

New York, NY  
February 2, 2015

Registered with the Public Company Accounting Oversight Board  
Member of the American Institute of Certified Public Accountants



### **Assertions Regarding Exemption Provisions**

We, as members of management of Traderfield Securities Inc. (“the Company”), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer’s designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

#### **Identified Exemption Provision:**

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(ii).

#### **Statement Regarding Meeting Exemption Provision:**

The Company met the identified exemption provision without exception throughout the period ending January 1, 2014 through December 31, 2014.

Traderfield Securities Inc

By: 

Hinman Au, CEO

January 29, 2015