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**ANNUAL AUDITED REPORT
FORM X-17A-5 /A
PART III**

FACING PAGE *

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

OMB APPROVAL
OMB Number: 3235-0123
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WASH. D.C. 20540
SECTION 189

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8-68796

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12/11

REPORT FOR THE PERIOD BEGINNING 01/01/2014 AND ENDING 12/31/2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Bonwick Capital Partners LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

40 West 57th Street, 27th Floor

(No. and Street)

New York

(City)

New York

(State)

10022

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Devin Wicker

(646)-780-0350

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Sanville & Company Certified Public Accountants

(Name - if individual, state last, first, middle name)

1514 Old York Road

(Address)

Abington

(City)

PA

(State)

19001

(Zip Code)

CHECK ONE:

Certified Public Accountant
Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

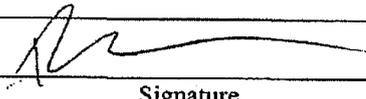
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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12/11

OATH OR AFFIRMATION

I, Devin Wicker, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Bonwick Capital Partners, LLC, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

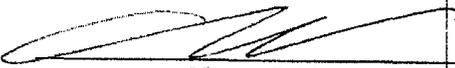
ANGEL COLON
Notary Public, State of New York
No. 01CO6332136
Qualified in Albany County
Commission Expires: 10/26/2019



Signature

CFO

Title



Notary Public

12/3/15

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Bonwick Capital Partners, LLC
Statement of Financial Condition Index
December 31, 2014

Page

Report of Independent Registered Public Accounting Firm on the Statement of
Financial Condition

1

Financial Statement:

Statement of Financial Condition

2

Notes to the Statement of Financial Condition

3-6

Sanville & Company

CERTIFIED PUBLIC ACCOUNTANTS

ROBERT F. SANVILLE, CPA
MICHAEL T. BARANOWSKY, CPA
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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors
Bonwick Capital Partners, LLC

We have audited the accompanying financial statements of Bonwick Capital Partners, LLC (the "Company"), which comprise the statement of financial condition as of December 31, 2014 that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statement. The Company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Bonwick Capital Partners, LLC as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

As discussed in Note 8 to the financial statements, subsequent to the issuance of the Company's financial statements the Company determined that it was not in compliance with its net capital requirements at December 31, 2014 and subsequently received capital contributions. The supplementary financial information – Computation of net Capital and Aggregate Indebtedness under Rule 15c3-1 of the Securities and Exchange Commission schedule of net capital includes an investment security for which the Company has submitted information to regulatory authorities regarding its ability to include this security in its net capital computation. At the date of issuance there has not been a definitive response from the regulatory body. Our opinion is not modified with respect to this matter.



Abington, Pennsylvania
March 12, 2015, except for Notes 2 and 8, as to
which the date is November 30, 2015.

Bonwick Capital Partners, LLC
Statement of Financial Condition
December 31, 2014

Assets

Cash and cash equivalents	\$	55,906
Marketable securities		49,073
Receivables from clearing broker		45,882
Other receivables		52,020
Prepaid expenses		40,892
Fixed assets, net		34,499
Deposit with clearing broker		99,960
Security deposit		165,361
Other assets		1,707
Total Assets	\$	<u>545,300</u>

Liabilities and Members' Equity

Liabilities:		
Accounts payable & accrued expenses	\$	167,672
Commissions payable		20,549
Other liabilities		24,734
Total liabilities		<u>212,955</u>
 Members' equity		 <u>332,345</u>
Total Liabilities and Members' Equity	\$	<u>545,300</u>

See accompanying notes to the Statement of Financial Condition

Bonwick Capital Partners, LLC
Notes to the Statement of Financial Condition
December 31, 2014

1. Summary of Significant Accounting Policies

Nature of Operations

Bonwick Capital Partners, LLC (the "Company") was formed in 2011 as a limited liability company under the laws of the State of New York. The Company is a broker dealer registered with the Securities and Exchange Commission (the "SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corp. ("SIPC"). The Company provides consulting, advisory and capital raising services to private equity fund managers.

Cash and Cash Equivalents

The Company considers securities with maturities of three months or less, when purchased, to be cash equivalents. The Company maintains cash and cash equivalents in accounts protected by insurance. At December 31, 2014, the Company maintained cash accounts that were not in excess of funds covered by insurance.

Property and Equipment

Property and equipment are stated at cost. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful service lives. Expenditures for property and equipment are capitalized and depreciated over their service lives. Related maintenance and repairs are expensed as incurred. When capitalized assets are retired or otherwise disposed of, the costs and related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in income for the period.

Revenue Recognition

The Company recognizes consulting and advisory fees as earned and collectability is reasonably assured. Revenues for executing customer securities transactions and associated expenses are recorded as earned, on a trade date basis.

Clearing Arrangements

The Company has a clearing agreement with First Southwest Securities (the "Clearing Broker") to provide execution and clearing services on behalf of its customers on a fully disclosed basis. All customer records and accounts are maintained by the Clearing Broker.

Income Taxes

Under provisions of the Internal Revenue Code, limited liability companies that are treated as partnerships are not subjected to income taxes, and any income or loss realized is taxed to the individual members. Accordingly, no provisions for federal income taxes appear on the financial statements. Under New York Tax Code, a limited liability company is subject to an annual minimum fee. Other than the minimum fee, New York also taxes income and loss at the individual member level.

Management has evaluated the Company's tax positions and concluded that the Company has taken no uncertain tax positions that require adjustment to or disclosure in the financial statements. The Company's 2012, 2013 and 2014 tax years are open for examinations by the Federal, state and local tax authorities.

Bonwick Capital Partners, LLC
Notes to the Financial Statements
December 31, 2014

1. Summary of Significant Accounting Policies

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses.

Fair Value Measurements

The Company records its financial assets and liabilities at fair value. The accounting standard for fair value which provides a framework for measuring fair value clarifies the definition of fair value and expands disclosures regarding fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the reporting date. The accounting standard establishes a three-tier hierarchy, which prioritizes the inputs used in the valuation methodologies in measuring fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table represents the Company's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis at December 31, 2014:

	Total	Level 1	Level 2	Level 3
Fixed Income	\$ 9,264	\$ -	\$ 9,264	\$ -
Equities	39,809	39,809	-	-
	<u>\$ 49,073</u>	<u>\$ 39,809</u>	<u>\$ 9,264</u>	<u>\$ -</u>

The Company did not hold any Level 3 investments during the year ended December 31, 2014. The Company did not hold any derivative instruments at any time during the year ended December 31, 2014. There were no significant transfers into or out of Level 1 or Level 2 during the period. It is the Company's policy to recognize transfers into and out of Level 1 and Level 2 at the end of the reporting period.

Bonwick Capital Partners, LLC
Notes to the Financial Statements
December 31, 2014

2. Correction of Errors and Restatement

Subsequent to the issuance of its financial statements for the year ended December 31, 2014 on March 12, 2015, the Company identified additional expenses related to the year then ended. Consequently, the Company has restated the financial statements for the following items: Accounts payable and accrued expenses increased from an originally reported amount of \$73,202 to a restated amount of \$167,672. Net loss increased from \$155,710 to \$250,180 and members' equity changed from \$426,815 to \$332,345.

The results of these changes were that the originally reported net capital of the firm of \$123,703 was adjusted to a net capital of \$27,816. Aggregate indebtedness of \$118,485 has been restated to \$212,955.

See note 8 regarding the net capital deficiencies of the firm at December 31, 2014 and the subsequent periods.

3. Fixed Assets

Fixed Assets are depreciated over their respective useful lives of 5 years or in the case of leasehold improvements the lesser if their useful lives or the term of the lease, and are comprised of the following at December 31, 2014:

<u>Fixed Assets</u>	
Furniture and Equipment	\$ 29,523
Leasehold improvements	15,123
Less: Accumulated Depreciation	(10,147)
	<u>\$ 34,499</u>

Depreciation expense for the year ended December 31, 2014 was \$7,600.

4. Net Capital and Aggregate Indebtedness requirements

The Company is subject to Rule 15c3-1 of the Securities & Exchange Commission's Uniform Net Capital Rule, which requires the Company to maintain minimum net capital of \$100,000 and a ratio of aggregated indebtedness to net capital not exceeding 15 to 1. At December 31, 2014, the Company's net capital balance as defined by the Rule 15c3-1 was \$27,816, which was \$72,184 in deficiency of the net capital requirement of \$100,000. At December 31, 2014, the Company's aggregated indebtedness to net capital ratio as defined by Rule 15c3-1 was 7.66 to 1.

Subsequent to December 31, 2014, to cure this deficiency, the Company received a series of capital infusions which increased its net capital position so it is again in compliance with the Rule 15c3-1.

5. Rule 15c3-3 Exemption

The Company is exempt from the provisions of the Part 240 Rule 15c3-3 of the Securities and Exchange Act of 1934 (SEC Rule 15c3-3) under paragraph (k)(2)(ii) in that the Company carries no margin accounts, promptly transmits all customer funds and delivers all securities received in connection with his activities as a broker or dealer to the Clearing Broker, and does not otherwise hold funds or securities for, or owe money or securities to, customers.

Bonwick Capital Partners, LLC
Notes to the Financial Statements (continued)
Year Ended December 31, 2014
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6. Commitments and Contingencies

Commitments

The Company is obligated to pay rent for office space leases over the next four years ending December 31, as follows:

<u>Commitments</u>	
2015	\$ 336,697
2016	314,700
2017	79,440
	<hr/> <u>\$ 730,837</u>

See also Footnote 8

Contingencies

In the normal course of business, the Company is exposed to various asserted and unasserted potential claims. As of December 31, 2014, and thru the date of this report, there were no such claims.

7. Concentration of Credit Risk

The Company maintains cash and savings accounts at one financial institution. Cash balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 per insured bank account. At no times during the year did the balances exceeded insured limits.

The Company derives its revenue from a limited number of clients. For the year ended December 31, 2014, investment banking fee revenue derived from three clients was \$433,270 or 36% of total investment banking fee revenue.

8. Subsequent events

As previously discussed in Footnote 4, the Company was not in compliance with its net capital requirements as of December 31, 2014, and this situation continued for certain periods subsequent to December 31, 2015. To cure these deficiencies, the Company received a series of capital contributions totaling \$7,524,306 from its owners. The SEC and FINRA had questioned whether a municipal bond contributed as capital of approximately \$5,000,000 was an allowable asset due to liquidity concerns. As of October 2015 the municipal bond was DTC eligible and as of November 23, 2015 there was a market price quote provided by Interactive Data Corporation, an independent third party pricing service. As of the date of these financial statements FINRA is reviewing the matter. As of the date of these financial statements the firm maintains adequate net capital levels in accordance with the rules.

During July 2015, the Company relocated its operations to office space paid for by one its owners. At that time, the company entered into a sublease relationship with an unaffiliated party to sublease its current space for a two year period at 75% of the Company's cost.

Management has evaluated the impact of all subsequent events through the date the financial statements were available to be issued and has determined that there were no other subsequent events requiring disclosure in these financial statements.

**Bonwick Capital Partners, LLC
Supplemental SIPC Report
December 31, 2014**

Sanville & Company

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM AGREED-UPON PROCEDURES REPORT ON SCHEDULE OF ASSESSMENTS AND PAYMENTS (SIPC-7)

To the Board of Directors of
Bonwick Capital Partners, LLC

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments to the Securities Investor Protection Corporation (SIPC) for the period from January 1, 2014 to December 31, 2014 which were agreed to by Bonwick Capital Partners, LLC (the "Company") and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement journal entries noting no differences.
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2014, as applicable, with the amounts reported in Form SIPC-7 for the period from January 1, 2014 to December 31, 2014 noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers prepared by management noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected Form SIPC-7 and in the related schedules and working papers prepared by management supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Abington, Pennsylvania
March 12, 2015



Bonwick Capital Partners, LLC
Schedule of SIPC Assessment and Payments
Year Ended December 31, 2014

Total Revenues	<u>\$ 3,567,974</u>
Less:	
Clearance and floor brokerage	101,560
Interest	14,658
Net loss from Investment account	<u>(37,174)</u>
	<u>79,044</u>
Net Operating Revenue	3,488,930
Times: General assessment rate	<u>0.0025</u>
General Assessment	8,722
Less: Payment made with SIPC-6	<u>(6,171)</u>
Balance Due	<u><u>\$ 2,551</u></u>

See Independent Accountant's Report on Applying Agreed-Upon Procedures