

DP 12/7

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-46571

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/1/14 AND ENDING 9/30/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ABACUS INVESTMENTS, INC.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

138 N. Main St.

(No. and Street)

Oconomowoc

WI

53066

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Frederick Hohensee

262-567-9400
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Reilly, Penner & Bentron LLP

(Name - if individual, state last, first, middle name)

1233 N. Mayfair Rd Suite 302 Milwaukee WI

53226

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
NOV 25 2015
REGISTRATIONS BRANCH
11

FOR OFFICIAL USE ONLY

Empty box for official use only.

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

08
12/14

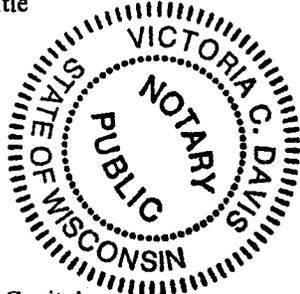
OATH OR AFFIRMATION

I, Frederick Hohensee, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Abacus Investments, Inc, as of September, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature
President
Title

Victoria C Davis
Notary Public

Expires: 02/12/17



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ABACUS INVESTMENTS INC
Oconomowoc, Wisconsin

AUDITED FINANCIAL STATEMENTS

Year Ended September 30, 2015

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Thomas G. Wieland
David A. Grotkin
Joel A. Joyce
Brian J. Mechenich



Carrie A. Gindt
Patrick G. Hoffert
Jason J. Wrasse

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholder of
Abacus Investments, Inc.
Oconomowoc, Wisconsin

We have audited the accompanying statement of financial condition of Abacus Investments, Inc. as of September 30, 2015, and the related statement of income, changes in stockholder's equity, and cash flows for the year then ended. These financial statements are the responsibility of Abacus Investments, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of September 30, 2015 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Computation of Aggregate Indebtedness and Net Capital and Form SIPC-7 ("Supplemental Schedules") have been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental schedules are the responsibility of the Company's management. Our audit procedures included determining whether the supplemental schedules reconcile to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedules. In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content are presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

A handwritten signature in black ink that reads 'Reilly, Penner & Benton LLP'.

Reilly, Penner & Benton, LLP
November 13, 2015
Milwaukee, Wisconsin

ABACUS INVESTMENTS INC

Oconomowoc, Wisconsin

Statement of Financial Condition

Year Ended September 30, 2015

ASSETS

| | | |
|---------------------------|----|----------------------|
| Cash and cash equivalents | \$ | 29,842 |
| Accounts receivable | | <u>67,650</u> |
| Total assets | \$ | <u><u>97,492</u></u> |

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities:

| | | |
|--------------------------|----|----------------------|
| Related Party Payable | \$ | 6,800 |
| Accounts payable | | 350 |
| Commissions payable | | <u>70,604</u> |
| Total liabilities | \$ | <u><u>77,754</u></u> |

Stockholder's Equity:

| | | |
|----------------------------------------------------------------------------------------------|--|----------------------|
| Common stock, \$.01 par value, 9,000 shares authorized, 100 shares issued and outstanding | | 1 |
| Additional paid-in-capital | | 38,746 |
| Retained earnings | | <u>(19,009)</u> |
| Total stockholder's equity | | 19,738 |
| Total liabilities and stockholder's equity | | <u><u>97,492</u></u> |

The accompanying notes to financial statements
are an integral part of these statements.

ABACUS INVESTMENTS INC

Oconomowoc, Wisconsin

Statement of Income

Year Ended September 30, 2015

Income:

| | |
|-------------------|--------------|
| Commission income | \$ 1,388,004 |
| Other income | <u>3,979</u> |
| Total income | \$ 1,391,983 |

Expenses:

| | |
|--------------------------------|--------------|
| Commissions | \$ 839,604 |
| Consulting fees | 445,400 |
| Clearing and execution charges | 69,681 |
| Management fees | 10,002 |
| Regulatory fees | 21,017 |
| Legal and accounting | 6,800 |
| Other | <u>772</u> |
| Total Expenses | \$ 1,393,276 |

Net loss -1,293

The accompanying notes to financial statements
are an integral part of these statements.

ABACUS INVESTMENTS INC
Oconomowoc, Wisconsin

Statement of Changes in Stockholder's Equity
Year Ended September 30, 2015

| | <u>Common Stock</u> | <u>Additional Paid In Capital</u> | <u>Retained Earnings</u> | <u>Total Stockholder's Equity</u> |
|-----------------------------|-------------------------|-------------------------------------------|------------------------------|-------------------------------------------|
| Balance, September 30, 2014 | \$ 1 | \$ 38,746 | \$ (17,716) | \$ 21,031 |
| Net loss | 0 | - | (1,293) | (1,293) |
| Balance, September 30, 2015 | \$ 1 | \$ 38,746 | \$ (19,009) | \$ 19,738 |

The accompanying notes to financial statements
are an integral part of these statements.

ABACUS INVESTMENTS INC

Oconomowoc, Wisconsin

Statement of Cash Flows

Year Ended September 30, 2015

| | |
|---------------------------------------------------------------------------------------------|----------------------|
| Cash Flows from Operating Activities: | |
| Net loss | \$ (1,293) |
| Adjustments to reconcile net income to net cash provided (used) by operating activities: | |
| Changes in assets and liabilities: | |
| Commissions receivable | \$ (30,164) |
| Related Party Payable | 4,800 |
| Commissions payable | <u>26,788</u> |
| Net cash provided by operating activities | 131 |
| Cash and equivalents, beginning of year | <u>29,711</u> |
| Cash and equivalents, end of year | <u><u>29,842</u></u> |

The accompanying notes to financial statements
are an integral part of these statements.

ABACUS INVESTMENTS INC

Oconomowoc, Wisconsin

Notes to Financial Statements

Year Ended September 30, 2015

1. Summary of Significant Accounting Policies

Business Activity

Abacus Investments, Inc (the "Company") was incorporated in the state of Wisconsin on September 13, 1993. The Company is registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority (FINRA). The Company's principal business activity is the sale of securities.

Cash and Equivalents

Cash and equivalents consist of the Company's checking accounts and money market accounts.

Reserves and Custody of Securities

The Company is exempt from the full requirement of SEC Rule 15c3-3 as no customer's funds or securities are held or under control of the Company.

Securities Transactions

The Company recognizes commission revenue and related expense arising from securities transactions on a trade date basis. Transactions involving registered traded securities are processed through a clearing broker-dealer.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Company has elected S Corporation status for federal income tax purposes.

The Company has implemented accounting for uncertainty in income taxes in accordance with accounting principles generally accepted in the United States of America. This standard describes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return and also provides guidance on various related matters such as derecognizing, interest, penalties and disclosure required. Management of the Company evaluates the uncertain tax positions taken, if any, and consults with outside counsel as deemed necessary. The Company recognizes interest and penalties, if any, related to unrecognized tax liabilities in income tax expense.

The company is no longer subject to U.S. federal information tax return examinations for years ending before September 30, 2012 and state examinations for years beginning before September 30, 2011.

ABACUS INVESTMENTS INC
Oconomowoc, Wisconsin

Notes to Financial Statements
Year Ended September 30, 2015
(Continued)

1. Summary of Significant Accounting Policies (Continued)

Subsequent Events

Management has evaluated all subsequent events through November 13, 2015 for possible inclusion as a disclosure in the financial statements. There were no subsequent events that required recognition or disclosure.

2. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires that the ratio of aggregated indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At September 30, 2015, the Company's net capital and required net capital were \$10339 and \$5000, respectively. The ratio of aggregate indebtedness to net capital was 7.52 to 1.

3. Filing Requirements

There were no liabilities subordinated to claims of creditors during the period ended September 30, 2015. Accordingly, a statement of changes in liabilities subordinated to claims of creditors is not included in the financial statements as required by rule 17a-5 of the Securities and Exchange Commission.

4. Related- Party Activity

Through common ownership and management, the Company is affiliated with Hohensee Financial Services, Inc. (HFS), a registered investment advisory. The companies share office space, personnel, and other services. HFS has paid virtually all overhead and operating expense on the Company's behalf, except for commission expense, regulatory fees and other miscellaneous expenses. The Company has paid fees for operating expenses to HFS for year ending September 30, 2015 in the amount of \$10,002. The Company has paid consulting fees to HFS for the year ended September 30, 2015 in the amount of \$445,400

The sole shareholder of the Company has generated commission revenue but has not and will not receive any compensation for his commission production. In addition, this shareholder is also the sole shareholder of HFS and has provided office space for both Companies at a nominal charge. At September 30, 2015 the company owed \$6,800 for HFS for operating expenses.

5. Balance Sheet Risk

As discussed in Note 1, the Company's customer securities transactions are introduced on a fully disclosed basis with its clearing broker-dealer. The clearing broker-dealer is responsible for the execution, collection and payment of funds and receipt and delivery of securities relative to customer transactions. Off-balance sheet risk exists with respect to these transactions due to the possibility that the customers may be unable to fulfill their contractual commitments, wherein the clearing broker-dealer may charge any losses it incurs to the Company. The Company seeks to minimize this risk through procedures designed to monitor the credit worthiness of its customers.

The Company does not anticipate nonperformance by customers or its' clearing broker.

ABACUS INVESTMENTS INC
Oconomowoc, Wisconsin

Notes to Financial Statements
Year Ended September 30, 2015
(Continued)

6. Concentrations

The Company's financial instruments that are exposed to concentrations of credit risk consist primarily of cash. The total cash balances of the Company are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per bank. The Company held cash throughout the year which, at times, may have exceeded the balance insured by the FDIC. The Company monitors such credit risk and has not experience any losses related to such risks.

Aproximately 72% of the Company's revenue is dependent on 5 market area.

7. Deposit with Clearing Broker-Dealer

In accordance with the agreement with its clearing broker, First Southwest (FS), the Company maintains a cash deposit with FS in the amount of \$15,024. The Company is dependent on FS for the everyday processing of customer transactions as required under the provisions of paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities and Exchange Commission.

8. Indemnifications

In the normal course of business, the Company enters into contracts that contain a variety of *representations and warranties that provide indemnifications under certain circumstances*. The Company's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Company that have not yet occurred. The Company expects the risk of future obliagion under the indemnifications to be remote.

ABACUS INVESTMENTS INC
Oconomowoc, Wisconsin

Schedule I: Computation of Aggregated Indebtedness
and Net Capital Under Rule 15c3-1
September 30, 2015

| | |
|-----------------------------------------------------------------|------------------|
| Aggregate Indebtedness | |
| Commissions payable | \$ 70,604 |
| Accounts payable | 350 |
| Consulting fee payable | 6,800 |
| Total Aggregate Indebtedness | \$ <u>77,754</u> |
| Minimum required net capital (6 2/3% of aggregate indebtedness) | \$ <u>5,184</u> |
| Computation of Basic Net Capital Requirement: | |
| Stockholder's equity | \$ 19,738 |
| Deductions: | |
| Non-allowable accounts receivable from brokers or dealers | 8,794 |
| Haircuts on securities | <u>605</u> |
| Net Capital | 10,339 |
| Net capital requirement (minimum) | <u>5,000</u> |
| Capital in excess of minimum requirement | \$ <u>5,339</u> |
| Ratio of aggregate indebtedness to net capital | <u>7.52 to 1</u> |

COMPUTATION FOR DETERMINATION OF THE RESERVE REQUIREMENTS UNDER RULE 15C3-3

Abacus Investments, Inc. is exempt from Rule 15c3-3 under the provision of Rule 15c3-3(k)(2)(ii).

INFORMATION RELATING TO THE POSSESSION OR CONTROL REQUIREMENTS UNDER RULE 15C3-3.

Abacus Investments, Inc. is exempt from Rule 15c3-3 under the provision of Rule 15c3-3(k)(2)(ii).

See indepent Auditors' Report

ABACUS INVESTMENTS, INC.

Oconomowoc, WI

September 30, 2015

Auditor Reconciliation of Net Capital

There were no material differences between net capital as computed herein and the amount in the corresponding computation prepared by Abacus Investments, Inc. and included in the Company's unaudited FOCUS report as of September 30, 2015.

Thomas G. Wieland
David A. Grotkin
Joel A. Joyce
Brian J. Mechenich



Carrie A. Gindt
Patrick G. Hoffert
Jason J. Wrasse

A century of new ideas
**Independent Accountant's Agreed Upon Procedures Report on
Schedule of Assessment and Payments (Form SIPC-7)**

To the Shareholder of
Abacus Investments, Inc.
138 N. Main Street
Oconomowoc, Wisconsin

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the year ended September 30, 2015, which were agreed to by Abacus Investments, Inc., (Company) and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility for those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursements entries [SIPC-6 and check disbursement] noting that the SIPC-6 and payment were not filed by the due date (due April 30th and submitted on October 8th);
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended September 30, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended September 30, 2015, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers [no adjustments to compare] noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments [sales reports] supporting the adjustments noting immaterial differences; and
5. Compared the amount of any overpayment applied, if any and applied it to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an *opinion on compliance*. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

A large, handwritten signature in black ink that reads "Reilly, Penner & Benton LLP".

Milwaukee, WI
November 13, 2015

SIPC-7

(33 REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300

General Assessment Reconciliation

SIPC-7

(33-REV 7/10)

For the fiscal year ended **9/30/2015**

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1 Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

046571 FINRA SEP
ABACUS INVESTMENTS INC
138 N MAIN ST
OCONOMOWOC WI 53066-5202

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form

- 2. A. General Assessment (item 2e from page 2) \$ 915.02
- B. Less payment made with SIPC 6 filed (exclude interest) (291.92)
10/8/15
Date Paid
- C. Less prior overpayment applied (_____)
- D. Assessment balance due or (overpayment) 623.10
- E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum _____
- F. Total assessment balance and interest due (or overpayment carried forward) \$ _____
- G. PAID WITH THIS FORM
Check enclosed, payable to SIPC
Total (must be same as F above) \$ 623.10
- H. Overpayment carried forward \$ _____

3 Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Abacus Investments, Inc.
[Signature]
President

Dated the 21st day of October 2015

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER Dates: _____
 Postmarked _____ Received _____ Reviewed _____
 Calculations _____
 Exceptions: _____ Forward Copy _____
 Disposition of exceptions: _____

**DETERMINATION OF SIPC NET OPERATING REVENUES
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 10/1/2014
and ending 9/30/2015

Eliminate cents

Item No.

2a Total revenue (FOCUS Line 12 Part IIA Line 9 Code 4030)

\$ 1,391,983

2b Additions:

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above

(2) Net loss from principal transactions in securities in trading accounts

(3) Net loss from principal transactions in commodities in trading accounts

(4) Interest and dividend expense deducted in determining item 2a

(5) Net loss from management of or participation in the underwriting or distribution of securities

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities

(7) Net loss from securities in investment accounts

Total additions

2c Deductions

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products

953,382

(2) Revenues from commodity transactions

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions

69,681

(4) Reimbursements for postage in connection with proxy solicitation

(5) Net gain from securities in investment accounts

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date

(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16 9-1 of the Act)

(8) Other revenue not related either directly or indirectly to the securities business (See Instruction C)

Expense Reimbursement

2911

(Deductions in excess of \$100,000 require documentation)

9 (i) Total interest and dividend expense (FOCUS Line 22 PART I A Line 13 Code 4035 plus line 2b 4- above) but not in excess of total interest and dividend income

\$ _____

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5 Code 3960)

\$ _____

Enter the greater of line (i) or (ii)

Total deductions

1,025,974

2d SIPC Net Operating Revenues

\$ 366,009

2e General Assessment @ .0025

\$ 915.02

(to page 1, line 2.A.)

Thomas G. Wieland
David A. Grotkin
Joel A. Joyce
Brian J. Mechenich



Carrie A. Gindt
Patrick G. Hoffert
Jason J. Wrasse

Report of Independent Registered Public Accounting Firm

To the Shareholder of
Abacus Investments, Inc.
Oconomowoc, WI

We have reviewed management's statements, included in the accompanying Exemption Report, in which Abacus Investments, Inc., (Company) identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §15c3-3(k)(2)(ii) and the Company stated that it met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States of America) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

A handwritten signature in black ink that reads "Reilly, Penner & Benton LLP". The signature is written in a cursive, flowing style.

Reilly, Penner & Benton, LLP
November 13, 2015
Milwaukee, Wisconsin

Reilly, Penner & Benton LLP

1233 N. Mayfair Road Suite #302 • Milwaukee, WI 53226-3255 • 414-271-7800

ABACUS INVESTMENTS, INC.
138 N. MAIN ST.
OCONOMOWOC WI 53066

ABACUS INVESTMENTS, INC.
EXEMPTION REPORT
SEC Rule 17a-5(d)(4)

10/09/2015

To Whom It May Concern:

The below information is designed to meet the Exemption Report criteria pursuant to SEC Rule 17a-5(d)(4):

- ABACUS INVESTMENTS, INC. is a broker/dealer registered with the SEC and FINRA.
- ABACUS INVESTMENTS, INC claimed an exemption under paragraph (k)(2)(ii) of Rule 15c3-3 for the year ended September 30, 2015.
- ABACUS INVESTMENTS, INC. is exempt from the provisions of Rule 15c3-3 because it meets conditions set forth in paragraph (k)(2)(ii) of the rule, of which, the identity of the specific conditions are as follows:
- The provisions of the Customer Protection Rule shall not be applicable to a broker or dealer who, as an introducing broker or dealer, clears all transactions with and for customers on a fully disclosed basis with a clearing broker or dealer, and who promptly transmits all customer funds and securities to the clearing broker or dealer which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of Rule 17a-3 and Rule 17a-4, as are customarily made and kept by a clearing broker or dealer.
- ABACUS INVESTMENTS, INC. has met the identified exemption provisions throughout the most recent fiscal year without exception.
- ABACUS INVESTMENTS, INC. has not recorded any exceptions to the exemption for the fiscal year ended September 30, 2015.

The above statement is true and correct to the best of my and the Firm's knowledge.

Signed:

Name:

Date:



Frederick Ahrens

10/9/15