

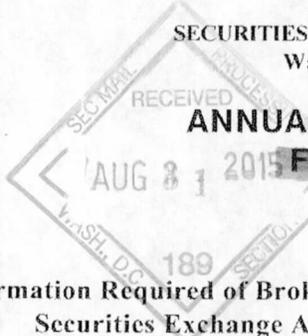


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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

| OMB APPROVAL  |                |
|---|----------------|
| OMB Number:   | 3235-0123      |
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**



| SEC FILE NUMBER |
|-----------------|
| 8- 67501        |

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 07/01/2014 AND ENDING 06/30/2014  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Clearview Trading Advisors, Inc.

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

230 Park Avenue, Suite 900

(No. and Street)

New York

NY

10169

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Gregg Ettin

646-747-5220

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Lerner & Sipkin, CPAs, LLP

(Name - if individual, state last, first, middle name)

132 Nassau Street, Suite 1023

New York

NY

10038

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

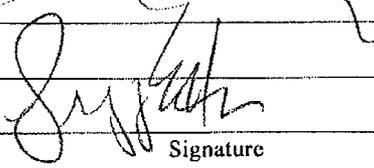
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Handwritten initials/signature

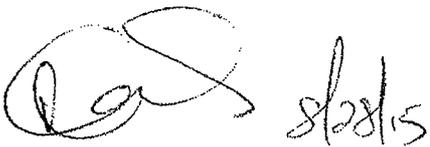
OATH OR AFFIRMATION

I, Gregg Ettin, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Clearview Trading Advisors, Inc., as of June 30, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_

  
Signature

CEO  
Title

  
Notary Public

NAYMA SIDDIQUA  
Notary Public, State of New York  
No. 01516293611  
My Commission Expires 12/16/20 17

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**CLEARVIEW TRADING ADVISORS, INC.**  
STATEMENT OF FINANCIAL CONDITION  
JUNE 30, 2015

**ASSETS**

|  |                     |
|--|---------------------|
| Cash and cash equivalents  | \$ 112,757          |
| Commissions receivable   | 393,269             |
| Clearing deposit   | 1,000,000           |
| Due from clearing firm   | 270,245             |
| Securities owned, at market value  | 51,297              |
| Furniture, fixtures and equipment - net of<br>accumulated depreciation of \$121,821 (Notes 2(d) and 5) | 236,191             |
| Other assets   | <u>116,434</u>      |
| Total assets   | <u>\$ 2,180,193</u> |

**LIABILITIES AND STOCKHOLDER'S EQUITY**

**Liabilities**

|                                       |                |
|---------------------------------------|----------------|
| Salaries payable                      | \$ 323,375     |
| Accounts payable and accrued expenses | 128,217        |
| Taxes payable                         | 236,161        |
| Due to shareholder (Note 6)           | 100,000        |
| Deferred rent liability               | <u>62,569</u>  |
| Total liabilities                     | <u>850,322</u> |

**Commitments and Contingencies (Notes 4 and 7)**

**Stockholder's Equity (Note 8)**

|   |                     |
|---|---------------------|
| Common stock, no par value; 200 shares authorized;<br>200 shares issued and outstanding | 12,500              |
| Additional paid-in capital  | 1,240,754           |
| Retained earnings   | <u>76,617</u>       |
| Total stockholder's equity  | <u>1,329,871</u>    |
| Total liabilities and stockholder's equity  | <u>\$ 2,180,193</u> |

*The accompanying notes are an integral part of this statement.*

**CLEARVIEW TRADING ADVISORS, INC.**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**Note 1- Nature of Business**

Clearview Trading Advisors, Inc. (The "Company") was incorporated in the state of New York on October 17, 2006 to engage in the general business of a broker or dealer in securities. The Company is a member of the Financial Industry Regulatory Authority, and is registered with the Securities and Exchange Commission.

The Company operates under the provisions of Paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clears all transactions on behalf of customers on a fully disclosed basis with a clearing broker/dealer, and promptly transmits all customer funds and securities to the clearing broker/dealer. The clearing broker/dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker/dealer.

**Note 2- Summary of Significant Accounting Policies**

**a) Revenue Recognition**

Securities transactions (and the recognition of related income and expenses) are recorded on a trade date basis.

Consulting revenues are earned from providing technical analysis of equities. Investment banking revenues are earned from providing private placement and advisory services. Revenue is recognized when earned by fee contract or the success of a predetermined specified event and the income is reasonable determinable.

**b) Fair Value Measurements**

The Company carries its investments at fair value. ASC 820, *Fair Value Measurements and Disclosure*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Fair values derived from unadjusted quoted prices of identical assets in active markets.

Level 2 - Fair values derived from quoted prices of similar assets in active markets, quoted prices for identical or similar assets in markets that are not active and model driven valuations in which all significant inputs are observable in active markets.

**CLEARVIEW TRADING ADVISORS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**Note 2- Summary of Significant Accounting Policies (continued)**

Level 3 - Fair values derived from inputs which are not observable in markets.

The fair value of investments is measured as follows:

|                 | <u>Total</u>    | Fair Value Measurements |                | <u>Level 3</u> |
|-----------------|-----------------|-------------------------|----------------|----------------|
|                 |                 | <u>Level 1</u>          | <u>Level 2</u> |                |
| Municipal Bonds | <u>\$51,297</u> | <u>\$51,297</u>         | <u>\$ -</u>    | <u>\$ -</u>    |
| Totals          | <u>\$51,297</u> | <u>\$51,297</u>         | <u>\$ -</u>    | <u>\$ -</u>    |

**c) Cash and Cash Equivalents**

For the purpose of the statement of cash flows, the Company considers money market funds maintained with banks and brokers to be cash and cash equivalents.

The Company maintains cash in bank accounts which, at times, may exceed federally insured limits or where no insurance is provided. The Company has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents.

**d) Equipment**

Equipment is carried at cost and is depreciated over the useful life of 5-7 years using the straight-line method. Furniture and fixtures are carried at costs and are depreciated over the useful life of 5-7 years using the straight-line method. Leasehold improvements are carried at cost and are depreciated over the life of the lease.

**e) Use of Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses.

**f) Income Taxes**

The Company accounts for income taxes under SFAS No. 109, which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed annually for differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities.

**CLEARVIEW TRADING ADVISORS, INC.**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**Note 2- Summary of Significant Accounting Policies (continued)**

**g) Subsequent events**

The Company has evaluated events and transactions that occurred between June 30, 2014 and August 25, 2015, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements.

**Note 3- Income Taxes**

The significant components of the provision for income taxes for the year ended June 30, 2015 were as follows:

|         |            |
|---------|------------|
| Federal | \$ 191,802 |
| State   | \$ 23,806  |
| Local   | \$ 20,553  |

**Note 4- Commitments and Contingencies**

**Office Space**

The Company leases two premises, both expiring January 31, 2020. Future approximate minimum annual rental expense for the fiscal year ended June 30, is:

|      |           |
|------|-----------|
| 2015 | \$417,377 |
| 2016 | \$429,236 |
| 2017 | \$441,396 |
| 2018 | \$453,860 |
| 2019 | \$269,845 |

The Company has established a letter of credit that expires May 31, 2016, in the amount of \$250,000. As of June 30, 2015, none of this amount has been drawn upon by the Company.

**Note 5- Furniture, Fixtures and Equipment**

Major classifications of fixed assets, as of June 30, 2015, are summarized as follows:

|                                |                  |
|--------------------------------|------------------|
| Furniture and fixtures         | \$135,682        |
| Leasehold Improvements         | 57,313           |
| Computers                      | <u>165,017</u>   |
|                                | 358,012          |
| Less: Accumulated depreciation | <u>(121,821)</u> |
|                                | <u>\$236,191</u> |

**CLEARVIEW TRADING ADVISORS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**Note 6- Related Party**

The Shareholder lent the Company \$100,000. The loan is non-interest bearing and has no maturity. The repayment will be at the discretion of the Shareholder. The shareholder has also paid for the security deposit of \$163,296 on the firms New York office lease.

**Note 7- Financial Instruments with Off-Balance Sheet Credit Risk**

As a securities broker, the Company is engaged in buying and selling securities for a diverse group of institutional investors. The Company's transactions are collateralized and are executed with and on behalf of customers, banks, brokers and dealers and other financial institutions. The Company introduces these transactions for clearance to another broker/dealer on a fully disclosed basis. The Company is engaged in various brokerage activities whose counterparties are customers and institutions. In the normal course of business, the Company is involved in the execution and settlement of various securities transactions. These activities may expose the Company to risk of loss in the event that the counterparty is unable to fulfill its contracted obligations and the Company has to purchase or sell the securities, underlying the contract, at a loss. A substantial portion of the Company's assets is held at a clearing broker. The Company is subject to credit risk should the clearing broker be unable to fulfill its obligations. The Company seeks to control the aforementioned risks by requiring customers to maintain margin collateral in compliance with various regulatory requirements and the clearing broker's internal guidelines. The Company monitors its customers' activity by reviewing information it receives from its clearing broker on a daily basis, and requiring customers to deposit additional collateral, or reduce positions when necessary.

**Note 8- Net Capital Requirement**

The Company is subject to the Securities and Exchange Commission's Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500%. At June 30, 2015, the Company had net capital of \$925,949, which was \$825,949 in excess of its required net capital of \$100,000. The Company's net capital ratio was 91.83%.



**LERNER & SIPKIN**  
CERTIFIED PUBLIC ACCOUNTANTS LLP

132 Nassau Street, New York, NY 10038 Tel 212.571.0064 / Fax 212.571.0074  
E-mail: LS@lernerstipkin.com

INDEPENDENT AUDITORS' REPORT

To the Stockholders' of  
Clearview Trading Advisors, Inc.  
230 Park Ave. – Suite 900  
New York, NY 10169

We have audited the accompanying statement of financial condition of Clearview Trading Advisors, Inc. (the Company) as of June 30, 2015. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Management is responsible for the preparation and fair presentation of the statement of financial condition in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the statement of financial condition that is free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with the standards of Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Clearview Trading Advisors, Inc. as of June 30, 2015 in conformity with accounting principles generally accepted in the United States.

Lerner & Sipkin, CPAs, LLP  
Certified Public Accountants (NY)

New York, NY  
August 20, 2015