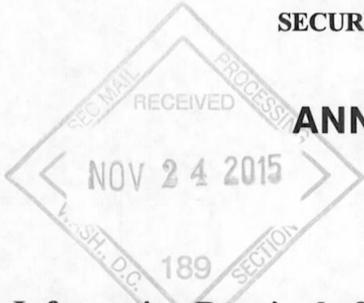




SECURITY CLASSIFICATION 15027479

| OMB APPROVAL | |
|--|----------------|
| OMB Number: | 3235-0123 |
| Expires: | March 31, 2016 |
| Estimated average burden hours per response..... | 12.00 |

Handwritten initials and date: 11/25



ANNUAL AUDITED REPORT FORM X-17A-5 PART III

| SEC FILE NUMBER |
|-----------------|
| 8- 67669 |

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/01/14 AND ENDING 09/30/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: CONSENSUS SECURITIES, LLC

| OFFICIAL USE ONLY |
|----------------------|
| <u>FIRM I.D. NO.</u> |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

100 RIVER RIDGE DRIVE, SUITE 202

(No. and Street)

NORWOOD

MA

02062

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ELIZABETH WHITE

(617) 437-6500

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

BRACE & ASSOCIATES, PLLC

(Name - if individual, state last, first, middle name)

142 LOWELL ROAD, UNIT 17 #219

HUDSON

NH

03051

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials and date: AB 11/25

OATH OR AFFIRMATION

I, ELIZABETH WHITE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CONSENSUS SECURITIES, LLC, as of SEPTEMBER 30, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

COMMONWEALTH OF MASSACHUSETTS

Elizabeth White personally appeared before me, the undersigned notary public, and proved to me his/her identity through satisfactory evidence, which were personally known to me to be the person whose name is signed on the preceding or attached document in my presence on this 23 day of November 2015.

Elizabeth White Signature

FINOP

Title

MAEGHAN H. THOMPSON, Notary Public My Commission Expires April 25, 2019

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CONSENSUS SECURITIES LLC

FINANCIAL STATEMENTS

SEPTEMBER 30, 2015

BRACE & ASSOCIATES, PLLC

Certified Public Accountant

142 LOWELL ROAD, UNIT 17 #219

HUDSON, NH 03051

TEL (603) 869-4243

FAX (603) 369-6019

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member
of Consensus Securities LLC

We have audited the accompanying financial statements of Consensus Securities LLC (a Massachusetts limited liability company), which comprise the statement of financial condition as of September 30, 2015, and the related statements of income, changes in member's equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. Consensus Securities LLC's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Consensus Securities LLC as of September 30, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Schedule I has been subjected to audit procedures performed in conjunction with the audit of Consensus Securities LLC's financial statements. The supplemental information is the responsibility of Consensus Securities LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Brace & Associates, PLLC

Brace & Associates, PLLC

Hudson, NH

November 18, 2015

CONSENSUS SECURITIES LLC
STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2015

ASSETS

| | |
|---|-------------------|
| Cash and cash equivalents | \$ 604,807 |
| Receivables from customers, net of allowance for bad debt (\$0) | 36,826 |
| Prepaid expenses | <u>2,474</u> |
| | <u>\$ 644,107</u> |

LIABILITIES AND MEMBER'S EQUITY

| | |
|---|-------------------|
| Accounts payable, accrued expenses, and other liabilities | <u>\$ 39,691</u> |
| | 39,691 |
| Member's equity | <u>604,416</u> |
| | <u>\$ 644,107</u> |

The accompanying notes are an integral part of these financial statements.

CONSENSUS SECURITIES LLC

STATEMENT OF INCOME

FOR THE YEAR ENDED SEPTEMBER 30, 2015

Revenues:

| | |
|-----------------|------------------|
| Fee income | \$ 1,700,000 |
| Interest income | 2 |
| Other income | <u>-</u> |
| | <u>1,700,002</u> |

Expenses:

| | |
|------------------------------------|----------------|
| Employee compensation and benefits | \$ 163,435 |
| Professional fees | 44,048 |
| Occupancy | 21,906 |
| Other expenses | <u>46,787</u> |
| | <u>276,176</u> |

| | |
|------------|---------------------|
| Net income | <u>\$ 1,423,826</u> |
|------------|---------------------|

The accompanying notes are an integral part of these financial statements.

CONSENSUS SECURITIES LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

| | |
|--|--------------------------|
| Member's equity at beginning of year | \$ 676,768 |
| Member's contributions during the year | 223,822 |
| Member's distributions during the year | (1,720,000) |
| Net income | <u>1,423,826</u> |
| Member's equity at end of year | <u><u>\$ 604,416</u></u> |

The accompanying notes are an integral part of these financial statements.

CONSENSUS SECURITIES LLC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2015

| | | |
|--|---------------|--------------------|
| Cash flows from operating activities: | | |
| Net income (loss) | | \$ 1,423,826 |
| Adjustments to reconcile net loss to net cash used by operating activities: | | |
| (Increase) decrease in operating assets: | | |
| Decrease in accounts receivable | \$ 88,174 | |
| Decrease in prepaid expenses | 191 | |
| Increase (decrease) in operating liabilities: | | |
| Increase in accounts payable, accrued expenses | <u>34,014</u> | |
| Total adjustments | | <u>122,379</u> |
| Net cash provided by operating activities | | <u>1,546,205</u> |
| Cash flows from investing activities: | | |
| Member's contributions | | 223,822 |
| Member's distributions | | <u>(1,720,000)</u> |
| Net cash used in investing activities | | <u>(1,496,178)</u> |
| Cash flows from financing activities: | | |
| None | | <u>-</u> |
| Net increase in cash | | 50,027 |
| Cash at beginning of the year | | <u>554,780</u> |
| Cash at end of the year | | <u>\$ 604,807</u> |

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Cash paid during the year for:

| | | |
|--------------|----|----------|
| Interest | \$ | <u>-</u> |
| Income taxes | \$ | <u>-</u> |

Disclosure of accounting policy:

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

The accompanying notes are an integral part of these financial statements.

CONSENSUS SECURITIES LLC

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2015

NOTE 1- SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Business

The Company was organized on May 25, 2007 as a Massachusetts Limited Liability Company to conduct business as a registered broker-dealer under the Securities Act of 1934. As a Limited Liability Company the member's liability is limited to their investment. It was founded to provide specialized capital raising and investment banking advisory services to mid-sized companies. The term of the company is for 40 years, terminating in May 2047, unless terminated earlier.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Organizational Structure

The Company has been organized as a Limited Liability Company. Under this form of organization, the member is not liable for the debts of the Company.

Compensated Absences

Employees of the Company are entitled to paid vacations, paid sick days, and personal days off, depending upon the job classification, length of service, and other factors. The accrual cannot be reasonably estimated, and accordingly, no liability has been recorded in the accompanying financial statements. The Company's policy is to recognize the costs of compensated absences when actually paid to employees.

Management's Review for Subsequent Events

Management had evaluated subsequent events through November 18, 2015, the date which the financial statements were available to be issued.

CONSENSUS SECURITIES LLC

NOTES TO FINANCIAL STATEMENTS (Continued)

SEPTEMBER 30, 2015

NOTE 2- NET CAPITAL

As a broker dealer, the Company is subject to the Securities and Exchange Commission's regulations and operating guidelines, which require the Company to maintain a specified amount of net capital as defined, and a ratio of aggregate indebtedness to net capital as derived, not exceeding 15 to 1. The Company's net capital as computed under SEC Rule 15c3-1 was \$565,116 at September 30, 2015, which exceeded required net capital of \$5,000 by \$560,116. The ratio of aggregate indebtedness to net capital at September 30, 2015 was 7.0%.

NOTE 3- CUSTOMER CONCENTRATION

In 2015, sales to each of the Company's two largest customers accounted for 41.2% and 26.5% of revenues, respectively.

NOTE 4- INCOME TAXES

The Company is considered a disregarded entity for tax purposes and therefore is not a taxpaying entity for federal or state income tax purposes. Accordingly, no income tax expense has been recorded in the statements. All income or losses will be reported on the member's income tax returns.

NOTE 5 - RELATED PARTY TRANSACTIONS

The Company shares office space and utilizes the office supplies, furniture, equipment and employees of its member, Consensus Advisors LLC and its affiliate Consensus Advisory Services LLC. The member considers payment of these expenses on the Company's behalf to be capital contributions from the member. During the year ended September 30, 2015 the member paid \$163,435 for salaries and benefits, \$4,067 for travel expenses, \$21,906 for rent, \$3,873 for professional fees, \$4,152 for administrative fees and \$26,389 for other overhead expenses on the Company's behalf for a total of \$223,822 in capital contributions. As of September 30, 2015, no amount was due to or from this related party.

CONSENSUS SECURITIES LLC

SCHEDULE I

COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL
PURSUANT TO RULE 15c3-1

SEPTEMBER 30, 2015

| | | |
|--|----|-----------------------|
| Total ownership equity from statement of financial condition | \$ | 604,416 |
| Total nonallowable assets from statement of financial condition | | <u>(39,300)</u> |
| Net capital before haircuts on securities positions | | 565,116 |
| Haircuts on securities | | <u>-</u> |
| Net capital | \$ | <u><u>565,116</u></u> |
| Aggregate indebtedness: | | |
| Total A.I. liabilities from statement of financial condition | \$ | <u><u>39,691</u></u> |
| Total aggregate indebtedness | \$ | <u><u>39,691</u></u> |
| Percentage of aggregate indebtedness to net capital | | <u><u>7.0%</u></u> |
| Computation of basic net capital requirement: | | |
| Minimum net capital required (6-2/3% of A.I.) | \$ | <u><u>2,646</u></u> |
| Minimum dollar net capital requirement of reporting broker or dealer | \$ | <u><u>5,000</u></u> |
| Net capital requirement | \$ | <u><u>5,000</u></u> |
| Excess net capital | \$ | <u><u>560,116</u></u> |
| Excess net capital at 1000% | \$ | <u><u>561,147</u></u> |

There were no material differences between the audited and unaudited computation of net capital.

CONSENSUS SECURITIES LLC
SUPPLEMENTAL REVIEW OF EXEMPTION REPORT
SEPTEMBER 30, 2015

BRACE & ASSOCIATES, PLLC

Certified Public Accountant

142 LOWELL ROAD, UNIT 17 #219

HUDSON, NH 03051

TEL (603) 889-4243

FAX (603) 369-6019

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member
of Consensus Securities LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Consensus Securities LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Consensus Securities LLC claimed an exemption from 17 C.F.R. §240.15c3-3: ((2)(i)) (the "exemption provisions") and (2) Consensus Securities LLC stated that Consensus Securities LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Consensus Securities LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Consensus Securities LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Brace & Associates, PLLC

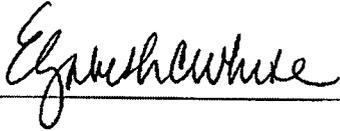
Brace & Associates, PLLC

Hudson, NH

November 18, 2015

On behalf of Consensus Securities LLC, I, as FINOP, attest to the following as required by the SEC in conjunction with our annual audit report for the period ending September 30, 2015:

- Consensus Securities LLC claims an exemption from SEC Rule 15c3-3 under the k(2)(i) provision.
- Consensus Securities LLC did not hold any customer funds or securities at any time during the year.
- Consensus Securities LLC met the identified exemption provisions throughout the reporting period of October 1, 2014 through September 30, 2015 without exception.



Elizabeth C. White

FINOP

Consensus Securities LLC

CONSENSUS SECURITIES LLC
SUPPLEMENTAL SIPC REPORT
SEPTEMBER 30, 2015

BRACE & ASSOCIATES, PLLC

Certified Public Accountant

142 LOWELL ROAD, UNIT 17 #219

HUDSON, NH 03051

TEL (603) 889-4243

FAX (603) 369-6019

INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)

Member of Consensus Securities LLC

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended September 30, 2015, which were agreed to by Consensus Securities LLC, and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating Consensus Securities LLC's compliance with the applicable instructions of Form SIPC-7. Consensus Securities LLC's management is responsible for Consensus Securities LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries in April 2015 and October 2015, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended September 30, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended September 30, 2015, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences (if applicable).

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Brace & Associates, PLLC

Brace & Associates, PLLC

Hudson, NH

November 18, 2015

CONSENSUS SECURITIES LLC
DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

SCHEDULE OF ASSESSMENT PAYMENTS

| | | |
|--|-----------------|------------------------|
| General Assessment | | \$ 4,250 |
| Less Payments Made: | | |
| <u>Date Paid</u> | <u>Amount</u> | |
| <u>4-23-15</u> | <u>\$ 3,125</u> | |
| | | <u>(3,125)</u> |
| Interest on late payment(s) | | <u> </u> |
| Total Assessment Balance or Overpayment | | <u>\$ 1,125</u> |
| Payment made with Form SIPC 7 | | <u>\$ 1,125</u> |

See Accountant's Report

CONSENSUS SECURITIES LLC
DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

| | |
|---|----------------------------|
| Total revenue | <u>\$ 1,700,002</u> |
| Additions: | |
| Various (list) | |
| Total additions | <u>\$ 0</u> |
| Deductions: | |
| Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts and from transactions in security futures products | 0 |
| Revenues from commodity transactions | 0 |
| Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions | 0 |
| Net gain from securities in investment accounts | 0 |
| 100% of commissions and markups earned from transactions in certificates of deposit, treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date | 0 |
| Other | <u>0</u> |
| Total deductions | <u>\$ 0</u> |
| SIPC NET OPERATING REVENUES | <u>\$ 1,700,002</u> |
| GENERAL ASSESSMENT @ .0025 | <u>\$ 4,250</u> |

See Accountant's Report