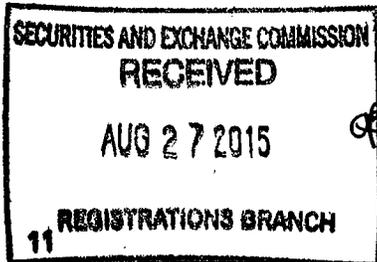


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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

**OMB APPROVAL**  
OMB Number: 3235-0123  
Expires: March 31, 2016  
Estimated average burden  
hours per response..... 12.00

**SEC FILE NUMBER**  
8-27564

**FACING PAGE**  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/2014 AND ENDING 06/30/2015  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: J.V. Delaney & Associates

**OFFICIAL USE ONLY**  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

20 Vienna  
(No. and Street)  
Newport Beach CA 92660  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Joseph V. Delaney 949-720-0063  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Elizabeth Tractenberg, CPA  
(Name - if individual, state last, first, middle name)  
2367 Clubhouse Drive Rocklin CA 95765  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



OATH OR AFFIRMATION

I, Joseph V. Delaney, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of J.V. Delaney & Associates, as of June 30, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

Signature: Joseph V. Delaney
Title: Sale person

SEE ATTACHED CALIFORNIA

JURAT Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

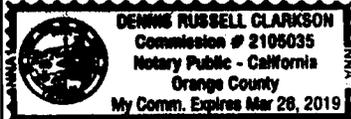
\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California  
County of Orange

Subscribed and sworn to (or affirmed) before me on this 14th  
day of August, 20 15, by Joseph V. Delaney

proved to me on the basis of satisfactory evidence to be the  
person(s) who appeared before me.



(Seal)

Signature JVC

**J.V. Delaney & Associates**

**Report Pursuant to Rule 17a-5 (d)**

**Financial Statements**

**For the 15 Months Ended June 30, 2015**

**Confidential**

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**Elizabeth Tractenberg, CPA**

2367 Clubhouse Drive

ROCKLIN, CALIFORNIA 95765

916/259-1666 – Fax 323/517-2625

[elizabeth@tractenberg.net](mailto:elizabeth@tractenberg.net)

PCAOB # 3621

**Report of Independent Registered Public Accounting Firm**

Mr. J.V. Delaney, Owner  
J.V. Delaney & Associates  
Newport Beach, California

I have audited the accompanying statement of financial condition of J.V. Delaney & Associates (the "Company"), a sole proprietorship formed in California, which comprise the statement of financial condition as of June 30, 2015 and the related statements of income, changes in owner's equity, and cash flows for the 15 months then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. The Company's management is responsible for these financial statements. My responsibility is to express an opinion on these financial statements based on my audit.

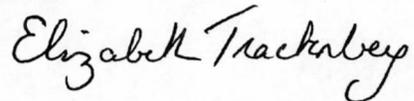
I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor was I engaged to perform, an audit of its internal control over financial reporting. My audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, I express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of the Company as of June 30, 2015, and the results of its operations and its cash flows for the 15 months then ended in accordance with accounting principles generally accepted in the United States of America.

The information contained in Schedules I, II and III, (the "supplemental information") has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of the Company's management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information.

In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17a-5 of the Securities Exchange Act of 1934. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

During the examination, I also reviewed the AML Program and noted that the Company has a program and that it conforms with the FINRA requirements. As there were no accounts opened during the 15 months ended June 30, 2015, no blotters or new account forms were examined. However, management reviews FINCEN emails to ensure that current clients are not on the list that would require FINCEN notification



Elizabeth Tractenberg, CPA  
Rocklin, CA  
August 12, 2015

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**J.V. Delaney & Associates**  
**Statement of Financial Condition**  
**June 30, 2015**

<b>Assets</b>	
Cash	\$ 12,554
Furniture and Equipment net of accumulated depreciation of \$81,706	<u>-</u>
<b>Total assets</b>	<b><u>\$ 12,554</u></b>
<b>Liabilities and Owner's Equity</b>	
<b>Liabilities</b>	
Accrued expenses	<u>\$ 184</u>
<b>Total liabilities</b>	184
<b>Owner's Equity</b>	
Owner's capital	<u>12,370</u>
<b>Total liabilities and owner's equity</b>	<b><u>\$ 12,554</u></b>

*The accompanying notes are an integral part of these financial statements*

**J.V. Delaney & Associates**  
**Notes to Financial Statements**  
**March 31, 2014**

**Note 1 – Organization and Nature of Business**

J.V. Delaney & Associates (the Company) a sole proprietorship, is a registered broker-dealer with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Agency ("FINRA"). The Company acts as an investment banker and financial advisor to public and private companies.

**Note 2 – Significant Accounting Policies**

**Basis of Presentation** – The Company conducts the following types of business as a securities broker-dealer, which comprises several classes of services, including:

- Broker or dealer retailing corporate equity securities over-the-counter
- Real estate syndicator
- Investment advisory services

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC's so-called "customer protection rule" for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as "Special Account for the Exclusive Benefit of Customers" of J.V. Delaney & Associates.

**Operations** – The financial statements include only those assets and liabilities of the proprietor, which relate to his broker-dealer operations.

**Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Securities Owned** – Profit and loss arising from all securities and commodities transactions entered into for the account and risk of the Company are recorded on a trade date basis.

**Income Taxes** – The Company is a sole proprietorship for income tax purposes and, accordingly, income or loss of the Company is that of the proprietor.

**J.V. Delaney & Associates**  
**Notes to Financial Statements**  
**June 30, 2015**

**Note 2 – Significant Accounting Policies (continued)**

**Depreciation** – Depreciation is provided on a straight-line basis using estimated useful lives of five to ten years. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

**Statement of Changes in Financial Condition** – The Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months that are not held for sale in the ordinary course of business.

**Note 3 – Fair Value**

Unless otherwise indicated, the fair values of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying values of such amounts.

**Note 4 – Net Capital Requirements**

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At June 30, 2015, the Company had net capital of \$12,370 which was \$7,370 in excess of its required net capital of \$5,000. The Company's net capital ratio was 1.49 to 1.

**Note 5 – Income Taxes**

The Company is a sole proprietorship for income tax purposes and, accordingly, income or loss of the Company is that of the proprietor. Therefore, no provision or liability for Federal or State Income Taxes is included in these financial statements.

**Note 6 – Exemption from the SEC Rule 15c3-3**

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC's so-called "customer protection rule" for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as "Special Account for the Exclusive Benefit of Customers" of the Company.

**J.V. Delaney & Associates**  
**Notes to Financial Statements**  
**June 30, 2015**

**Note 7 – SIPC Supplementary Report Requirement**

The Company is not required to complete the SIPC Supplementary Report under SEC Rule 17a-5(e) (4) for the 15 months ending June 30, 2015 because the Company's SIPC Net Operating Revenues are under \$500,000.

**Note 8 – Subsequent Events**

The Company has reviewed the results of operations for the period of time from its year end June 30, 2015 through August 12, 2015, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

**J.V. Delaney & Associates**  
**Computation of Net Capital Requirements**  
**Pursuant To Rule15c3-1**  
**June 30, 2015**

**Computation of Net Capital**

Total ownership equity (from Statement of Financial Condition)	\$ 12,370
Non allowable assets:	
Prepaid assets	-
Net Capital	\$ 12,370

**Computation of Net Capital Requirements**

Minimum net capital indebtedness	
6.67% of net aggregate indebtedness	\$ 12
Minimum dollar net capital required	\$ 5,000
Net Capital required (greater of above amounts)	\$ 5,000
Excess Capital	\$ 7,370

**Excess net capital at 1000% (net capital less 10% of aggregate indebtedness)**

\$ 12,351

**Computation of Aggregate Indebtedness**

Total liabilities (from Statement of Financial Condition)	\$ 184
Percentage of aggregate indebtedness to net capital	1.49

**Reconciliation**

The following is a reconciliation of the above net capital computation with the Company's corresponding unaudited computation pursuant to Rule 179-5(d)(4):

Net Capital per Company's Computation	\$ 12,370
Variance:	-
Net Capital Per Audit	\$ 12,370

*The accompanying notes are an integral part of these financial statements*

**J.V. Delaney & Associates**  
**Schedule II – Computation for Determination of Reserve**  
**Requirements Pursuant to Rule 15c3-3**  
**As of June 30, 2015**

A computation of reserve requirement is not applicable to J.V. Delaney & Associates as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (i).

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**J.V. Delaney & Associates**  
**Schedule III – Information Relating to Possession of Control**  
**Requirements under Rule 15c3-3**  
**As of June 30, 2015**

Information relating to possession or control requirements is not applicable to J.V. Delaney & Associates as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (i).

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**Elizabeth Tractenberg, CPA**

2367 Clubhouse Drive

ROCKLIN, CALIFORNIA 95765

916/259-1666 – Fax 323/517-2625

[elizabeth@tractenberg.net](mailto:elizabeth@tractenberg.net)

PCAOB # 3621

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Owner

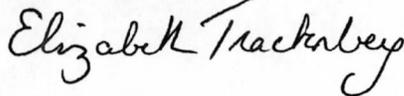
J.V. Delaney & Associates

Newport Beach, CA

I have reviewed management's statements, included in the accompanying SEA Rule 17a-5(d)(4) Exemption Report in which (1) J.V. Delaney & Associates, identified the following provisions of 17 C.F.R. §15c3-3(k) under which J.V. Delaney & Associates, claimed an exemption from 17 C.F.R. §240.15c3-3: ((k) (2) (i)) (the "exemption provisions") and (2) J.V. Delaney & Associates stated that J.V. Delaney & Associates met the identified exemption provisions throughout the most recent fiscal year without exception. J.V. Delaney & Associates' management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about J.V. Delaney & Associates' compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k) (2) (i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Elizabeth Tractenberg, CPA

Rocklin, CA

August 12, 2015

## **J.V. Delaney & Associates**

Member of the Financial Industry Regulatory Authority, Inc.

Est. 1981

August 5, 2015

Elizabeth Tractenberg, CPA  
2367 Clubhouse Dr.  
Rocklin, Ca.

**Re: Exemption from SEC Rule 15c3-3**

Sent Via Email to: [elizabeth@tractenberg.net](mailto:elizabeth@tractenberg.net)

Dear Elizabeth,

My membership agreement allows me to operate under an exemption from SEC Rule 15c3-3(k)(2)(i).

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC's so-called "customer protection rule" for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as "Special Account for the Exclusive Benefit of Customers" of the Company.

The Company was in compliance with the exemption rule through the period June 1, 2014 to June 30, 2015.

Very Truly Yours,

*Joseph V. Delaney*

Joseph V. Delaney  
Sole Proprietor

20 Vienna  
Newport Beach, CA 92660

## **J.V. Delaney & Associates**

Est. 1981

Member of FINRA, Inc.

Member of SIPC

August 21, 2015

Securities Investor Protection Corp.  
805 15<sup>th</sup> St. N.W., Suite 800  
Washington, D.C. 20005-2215

Sent VIA US Postal Service

RE: Annual Audited Report YE 6.30.15 - BD # 10590

Dear Gentlemen or Ladies:

Enclosed please find a copy of my Annual Audited Report which is marked "Confidential" and is not to be shown to the public. My SIPC 7 was filed last month.

Yours,

Joseph V. Delaney

•20 Vienna • Newport Beach • CA 92660  
(949) 720-0063