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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

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WASHINGTON, D.C.

SEC FILE NUMBER
8-50831

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/14 AND ENDING 12/31/14
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: MorganWitshire Securities Inc

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

59 Hilton Ave Suite 101

(No. and Street)

Garden City

(City)

NY

(State)

11530

(Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Edward Richardson Jr., CPA

(Name - If individual, state last, first, middle name)

15565 Northland Dr Suite 508 West Southfield MI 48075

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (08-02)

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PB
3/14/15

*AD
3/13

OATH OR AFFIRMATION

I, Michael Finnan, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Morgan Wilshire Securities, Inc, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

[Signature]
Signature
President
Title

Dean Schildkraut
Notary Public

DEAN SCHILDKRAUT
Notary Public, State of New York
No. 30-4850032
Qualified in Nassau County
Commission Expires Jan. 20, 2018

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

MORGAN WILSHIRE SECURITIES, INC
Balance Sheet
As of December 31, 2014

Dec 31, 14

ASSETS

Current Assets

Checking/Savings

1001 - First Nat Bank LI Accounts
 Fed Nat LI Payroll 308 (53.93)
 Fed Nat of LI Oper Acct 290 27,682.30

Total 1001 - First Nat Bank LI Accounts 27,618.37

1002 - RBC Accounts

RBC Dep Acct 99900 50,000.00
 RBC Dep Acct 99905 25,000.00

Total 1002 - RBC Accounts 75,000.00

1003 - Awey Accounts

Jenny Mont 110,239.40
 TD Ameritrade 1,300.23

Total 1003 - Awey Accounts 111,539.63

1026 - Prop Accounts

1026.2 - Securities-at cost 8,167.28
 1026.3 - Unrealized G/L (2,882.28)

Total 1026 - Prop Accounts 5,285.00

Total Checking/Savings 219,443.00

Accounts Receivable

736 - Other Asset Focus Line 736 23,303.33
 1036 - Customer Debit Balances

Total 736 - Other Asset Focus Line 736 23,303.33

Total Accounts Receivable 23,303.33

Other Current Assets

296 - Clearance Act FCS Line 296 333,972.42
 1210 - RBC Payout Account

Total 296 - Clearance Act FCS Line 296 333,972.42

Total Other Current Assets 333,972.42

Total Current Assets 576,718.75

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payable Non-Cust FCS Line 1156
 2025 - Payroll Payable 271,141.98
 2101 - Payroll Liabilities 11,639.35

Total Payable Non-Cust FCS Line 1156 282,781.33

1206 - Acts pybl accr othr FCS Ln 1206

AWC ending 301 7,750.00
 CRD Payable 88.15
 Trading Accounts Debits RBC 8,167.28
 1840 - FINRA Arb fees due MTRCS 9,980.45

1850 - Accrued Expenses

1850.01 - LightPath 8,201.57
 1850.03 - QUODD 888.50

1850.04 - Accounting Exp
 LBOM 1,548.00

Total 1850.04 - Accounting Exp 1,548.00

10:59 AM

01/21/15

Accrual Basis

MORGAN WILSHIRE SECURITIES, INC

Balance Sheet

As of December 31, 2014

	Dec 31, 14
1850.05 - Nasdaq OMX	2,262.42
1850.06 - KCG	271.57
1850.07 - TRACE	422.31
1850.08 - FedEx	3,067.18
1850.09 - PSEG	770.25
1850.10 - Cablevision Optimum	90.00
1850.11 - State Ins Fund	16.00
1850.13 - Hartford Wks Comp	815.32
1850.14 - OneSecure	884.00
1850.16 - NYSE	1,229.00
1850.16 - ATT Toll Free Service	45.92
1850.18 - STC	594.84
1850.20 - J&B Copiers	945.04
1850.21 - Gallery Collection	238.54
Total 1850 - Accrued Expenses	22,280.46
1851 - Accrued Legal Expenses	8,854.93
1875.13 - FINRA Gross Inc Asses 2013	1,357.40
1875.14 - FINRA Gross Inc Asses 2014	6,300.00
1895 - Charita Settlement	500.00
1900 - Credit Cards Payable	
1900.02 - Amex EMS MF 95000 95009	11,991.15
1900.03 - FIA MF 1296	553.01
1900.04 - FIA PM 5706	1,259.63
1900.05 - 1st Nat Visa MF 6299	265.34
Total 1900 - Credit Cards Payable	14,069.13
2210 - Unsecured Customer Debits	23,303.33
2302 - Auxil Settlement 601	2,186.34
2800 - Accrued SIPC Payable	3,784.84
Total 1205 - Acta pybl acor othr FCS Ln 1205	108,792.31
Total Other Current Liabilities	391,743.64
Total Current Liabilities	391,743.64
Total Liabilities	391,743.64
Equity	
3300 - Capital Stock	28.50
3400 - Additional Paid In Capital	1,172,779.58
3500 - Distributions	(404,500.00)
3900 - Retained Earnings	(895,783.10)
Net Income	312,460.13
Total Equity	184,875.11
TOTAL LIABILITIES & EQUITY	576,618.75