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40657

**FORM X-17A-5
 PART III**

**FACING PAGE
 Information Required of Brokers and Dealers Pursuant to Section 17 of the
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/14 AND ENDING 03/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER Silicon Valley Securities, Inc.

OFFICIAL USE ONLY
 FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P O Box No)

4880 Stevens Creek Blvd # 100, Suite 100
(No and Street)

San Jose
(City)

CA
(State)

95129-1034
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Edward Richardson Jr., CPA

(Name - if individual, state last, first, middle name)

15565 Northland Dr. Suite 508 West Southfield, MI. 48075

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

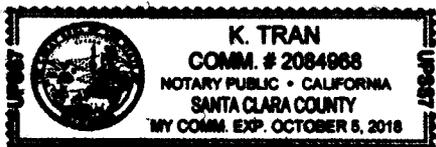
6/2/15

OATH OR AFFIRMATION

Paul H. Macnuson

I, _____, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Silicon Valley Securities, Inc as of March 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A



Paul H. Macnuson
Signature

President

Title

K. Tran
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Silicon Valley Securities, Inc.

**Financial Statements and Supplemental Schedules
Required by the U.S. Securities and Exchange Commission**

Including Independent Auditor's Report Thereon

For the Year-Ended March 31, 2015

*Edward Richardson Jr., CPA
15565 Northland Dr W Ste 508
Southfield, MI 48075
248-559-4514*

Independent Auditor's Report

Board of Directors
Silicon Valley Securities, Inc.
4880 Stevens Creek Blvd.
San Jose , CA 95129

Report on the Financial Statements

I have audited the accompanying statement of financial condition of Silicon Valley Securities, Inc. as of March 31, 2015 and the related statements of income, changes in stockholder's equity, changes in liabilities to claims of general creditors, and cash flows for the year ended. These financial statements are the responsibility of Silicon Valley Securities, Inc. management. My responsibility is to express an opinion on these financial statements based on my audit.

Auditor's Responsibility

I conducted this audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Silicon Valley Securities, Inc. as of March 31, 2015, and results of its operations and its cash flows to the year then ended in conformity with accounting principles generally accepted in the United States.

Other Matters

The Supplemental Information has been subjected to audit procedures performed with audit of Silicon Valley Securities, Inc. financial statements. Supplemental Information is the responsibility of Silicon Valley Securities, Inc. 's management. My audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information . In forming my opinion on the Supplemental Information, I evaluated whether the Supplemental Information, including its form and content is presented in conformity with the standards of the Public Company Accounting Oversight Board (United States). In my opinion, the Supplemental Information is fairly stated, in all material respects, in relation

to the financial statements as a whole.

Edward Richardson Jr. CPA

Edward Richardson Jr., CPA

Southfield, MI. 48075

May 25, 2015

Silicon Valley Securities, Inc
Financial Statements
Balance Sheet
As of and for the Year-Ended March 31, 2015

Assets

Current assets:	
Cash in Bank	\$ 91,978
Cash and Equivalents	140,244
Commissions Receivable	36,788
Prepaid Expenses	<u>3,340</u>
	272,350
Noncurrent assets:	
Property and Equipment	29,870
Less Accumulated Depreciation	<u>< 27,137 ></u>
	2,733
	<u>\$ 275,083</u>

Liabilities and Stockholders' Equity

Current liabilities:	
Accrued expenses	\$ 1,250
Accounts payable	<u>36,439</u>
	37,689
Stockholders' Equity:	
Common stock, authorized, issued and outstanding 638,823 shares - no par value	54,300
Retained Earnings	<u>183,094</u>
	<u>237,394</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 275,083 <u>=====</u>

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc
Financial Statements
Statement of Income
As of and for the Year-Ended March 31, 2015

REVENUES

Commission income	\$ 903,121
Interest income	<u>38</u>
	\$ <u>903,159</u>

EXPENSES

Broker commissions	\$ 425,828
Clearing expense	203,958
General and administrative	<u>269,087</u>
	<u>898,873</u>
Net Income before income taxes	4,286
Income tax expense	<u>< 713 ></u>
Net Income	\$ <u>3,573</u> =====

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc
Financial Statements
Statement of Stockholders' Equity
As of and for the Year-Ended March 31, 2015

	<u>Common Stock</u>	<u>Retained Earnings</u>	<u>Total Stockholders' Equity</u>
Balances as of March 31, 2014	\$ 54,300	\$ 179,520	\$ 233,820
Net Income	<u>- 0 -</u>	<u>3,573</u>	<u>3,573</u>
Balances as of March 31, 2015	<u>\$ 54,300</u>	<u>\$ 183,093</u>	<u>\$ 237,393</u>

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc
Financial Statements
Statement of Cash Flows
As of and for the Year-Ended March 31, 2015

Cash flows from operating activities:	
Commission checks received, net of clearing broker expense of \$223,272	\$ 686,544
Interest received	38
Cash paid to suppliers and employees	<692,155>
Income taxes paid	<u>< 713></u>
 Prior Period Adjustment	 <1,000>
 Net cash provided from operating activities	 <5,286>
 Net Cash provided from all activities	 <u><5,286></u>
 Cash and equivalents at the beginning of the year	 237,508
 Cash and equivalents at the end of the year	 \$ 232,222 =====
Reconciliation of net Income to cash used in operating activities:	
Net Income	\$ 3,573
Depreciation expense	643
Decrease in commission receivable	6,695
Increase in prepaid expenses	< 3,340 >
Decrease in Accrued Liability	< 1,700 >
Decrease in accounts payable	<u><12,157 ></u>
 Net cash provided from operating activities	 \$ < 6,286 > =====

The accompanying notes are an integral part of these financial statements.

SILICON VALLEY SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2015

NOTE A – SUMMARY OF ACCOUNTING POLICIES

Accounting principles followed by the Company and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

Organization

Silicon Valley Securities, Inc. (the Company) was incorporated in the State of California effective December 1, 1988. The Company has adopted a fiscal year ending March 31st.

Description of Business

The Company, located in San Jose, CA is a broker and dealer in securities registered with the Securities and Exchange Commission (“SEC”) and is a member of FINRA. The Company operates under SEC Rule 15c3-3(k)(2)(ii), which provides that all funds and securities belonging to the Company’s customers are held by a clearing broker-dealer.

Basis of Accounting

The financial statements of the Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Cash and Cash Equivalents

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable – Recognition of Bad Debt

The Corporation considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revenue Recognition

Commission revenues are recorded by the Company on the settlement date reported by the clearing firm through submitted commission statements.

Depreciation

Depreciation is calculated using the 200% double decline balance method using an estimated life of five - seven years.

See accountant’s audit report

SILICON VALLEY SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2015

Income taxes

Effective December 1, 1988, the Company is considered to be a regular corporation status for federal income tax purposes.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

Financial instruments that are subject to fair value disclosure requirements are carried in the financial statements at amount that approximate fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

Comprehensive Income

Statement of Financial Accounting Standards (SFAS) No. 130, Reporting Comprehensive Income, establishes requirements for disclosure of Comprehensive Income that includes certain items previously not included in the statement of income, including unrealized gains and losses on available-for-sales securities and foreign currency translation adjustment among others. During the year ended March 31, 2015, the Company did not have any components of Comprehensive Income to report.

NOTE B – NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-3 of the Securities and Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis.

The company is required by regulatory authorities to maintain a ratio of less than 15 to 1. The Company had net capital, as defined, of \$228,516.00 at March 31, 2015, which exceeded the required net capital of \$50,000. There were no material inadequacies found to exist or found to have existed since the date of the previous audit.

Statement of Exemption of Reserve Requirement

The Company is subject to the Uniform Net Capital Rule 15c3-1, which requires the maintenance of minimum Net Capital. The Company has elected to use the basic computation method, as is permitted by the rule, which requires the Company maintains minimum Net Capital pursuant to fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is

See accountant's audit report

SILICON VALLEY SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2015

greater, and does not therefore calculate its net capital requirement under the alternative reserve requirement method.

NOTE C – POSSESSION OR CONTROL REQUIREMENTS

The Company does not have any possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEC Rule 15c-3-3(k)(2)(ii) by promptly transmitting all customer funds or securities to the clearing broker who carries the customer accounts.

NOTE D – RELATED PARTY TRANSACTIONS

The Company paid \$4,000 in wages to a officer and stockholder, \$13,000 in lease and rent payments to a party related to a officer and stockholder, and \$47,357.00 was paid for communication and computer services to a Company related to a officer and stockholder.

NOTE E – OTHER COMMITMENTS AND CONTINGENCIES

Included in the Company's clearing agreement with its clearing broker-dealer is an indemnification clause. This clause relates to instances where the Company's customers fail to settle security transactions. In the event this occurs, the Company will indemnify the clearing broker-dealer to the extent of the net loss on the unsettled trade. At March 31, 2015, management of the Company had not been notified by the clearing broker-dealer, nor were they otherwise aware of any potential losses relating to this indemnification.

NOTE F – PROPERTY, EQUIPMENT AND LEASEHOLD IMPROVEMENTS

Property, equipment and leasehold improvements are stated at cost less accumulated depreciation. Expenditures for maintenance and repairs are charged to expense as incurred. Depreciation is calculated on the double declining method. The following is a summary of property, equipment and leasehold improvements:

	Estimated Useful Life	
Furniture and equipment	3 – 7 years	29,870
Less – accumulated depreciation		<u>(27,127)</u>
Total		\$ 2,733

The amount of depreciation taken was \$642.48.

NOTE G – LEASES

The Company had a lease agreement for its office space. The amount was \$51,208.93. The amount was expensed as incurred.

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SILICON VALLEY SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2015

NOTE H- SUBSEQUENT EVENT

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through May 22, 2015, which is the date the financial statement were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

See accountant's audit report

Supplementary

Pursuant to rule 17a-5 of the

Securities and Exchange Act of 1934

As of and for the twelve months ended March 31, 2015

See accountant's audit report

Silicon Valley Securities Inc.
Supplemental Schedules Required by Rule 17a-5
As of and for the twelve months March 31, 2015

Computation of Net Capital

Total Stockholder's equity:		\$ 237,394.00
Nonallowable assets:		
Property and equipment	2,733.00	
Other Assets	<u>3,340.00</u>	(6,073.00)
Other Charges:		
Haircuts	<u>2,805.00</u>	<u>(2,805.00)</u>
Net allowable capital		\$ 228,516.00

Computation of Basic Net Capital Requirement

Minimum net capital required as a percentage of aggregate indebtedness	<u>\$ 2,513.00</u>
Minimum dollar net capital requirement of reporting broker or dealer	<u>\$ 50,000.00</u>
Net capital requirement	<u>\$ 50,000.00</u>
Excess net capital	<u>\$ 178,516.00</u>

Computation of Aggregate Indebtedness

Total Aggregate Indebtedness	<u>\$ 37,689.00</u>
Percentage of aggregate indebtedness to net capital	<u>16.49%</u>

Reconciliation of the Computation of Net Capital Under Rule 15c3-1

Computation of Net Capital reported on FOCUS IIA as of March 31, 2015	\$ 228,516.00
Adjustments:	
Change in Equity (Adjustments)	(0.00)
Change in Non-Allowable Assets	(0.00)
Change in Haircuts	(0.00)
Change in Undue Concentration	<u>(0.00)</u>
NCC per Audit	<u>228,516.00</u>
Reconciled Difference	<u>\$ (0.00)</u>

See accountant's audit report

Silicon Valley Securities Inc.
Supplemental Schedules Required by Rule 17a-5
As of and for the twelve months ended March 31, 2015

Exemptive Provisions Rule 15c3-3

The Company is exempt from Rule 15c3-3 because all customer transactions are cleared through another broker-dealer on a fully disclosed basis. The name of the clearing firm is Raymond James.

Statement of Changes in Liabilities Subordinated to the Claims of General Creditors

Balance of such claims at April 1, 2014	\$ -
Additions	-
Reductions	-
Balance of such claims at March 31, 2015	<u>\$ -</u>

REPORT ON BROKER DEALER EXEMPTION

For the year ended March 31, 2015

See accountant's audit report

Edward Richardson, Jr., CPA
15565 Northland Suite 508 West
Southfield, MI. 48075

May 25, 2015

Board of Directors
Silicon Valley Securities, Inc.
4880 Stevens Creek Boulevard
Suite 100
San Jose, CA 95129

I have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which (1) Silicon Valley Securities, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Silicon Valley Securities, Inc. claimed an exemption from 17 C.F.R. § 15c3-3(k)(2)(ii), and (2) Silicon Valley Securities, Inc. stated that Silicon Valley Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Silicon Valley Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Silicon Valley Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I'm not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Edward Richardson, Jr., CPA

See accountant's audit report

REPORT ON SIPC ASSESSMENT RECONCILIATION

For the year ended March 31, 2015

See accountant's audit report

Edward Richardson Jr., CPA
15565 Northland Drive
Suite 508 West
Southfield, MI 48075

Board of Directors
Silicon Valley Securities, Inc.
4880 Stevens Creek Blvd., Suite 100
San Jose, CA 94133

In accordance with Rule 17a-5©(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [Transitional Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the period April 1, 2014 to March 31, 2015, which were agreed to by Silicon Valley Securities, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc. and the SIPC, solely to assist you and other specified parties in evaluating Silicon Valley Securities, Inc.'s compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7). Silicon Valley Securities, Inc.'s management is responsible for Silicon Valley Securities, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures were performed and our findings are as follows:

1. Compared the listed assessment payments represented on Form SIPC-7 with the respective cash disbursements record entries, including check amount of \$545.57.
2. Compared audited Total Revenue for the period of April 01, 2014 through March 31, 2015 (fiscal year-end) with the amounts reported on Form SIPC-7 for the same period noting no reportable reconciliation differences.
3. Compared any adjustments reported Form SIPC-7 with supporting schedules and work papers, to the extent such exists, noting no differences.
4. Proved the arithmetical accuracy of the calculations reflected on Form SIPC-7 noting no differences.
5. If applicable, compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed. According to our findings, Silicon Valley Securities, Inc. has a \$0.00 balance.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

See accountant's audit report

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Edward Richardson Jr CPA

May 25, 2015

See accountant's audit report