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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER

8-67068

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/14 AND ENDING 12/31/14
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Lynx Capital, LLC

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

55 Parson Brown Ct.

(No. and Street)

Moraga,

CA

94556

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Theodore J. Deutz

925-388-0462

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Ernst Wintter & Associates, Certified Public Accountants

(Name - if individual, state last, first, middle name)

675 Ygnacio Valley Road, Suite A200

Walnut Creek

CA

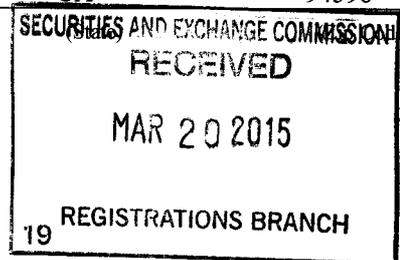
94596

(Address)

(City)

CHECK ONE:

- [X] Certified Public Accountant
[ ] Public Accountant
[ ] Accountant not resident in United States or any of its possessions.



FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials/signature

CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

A Notary Public or other official completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF CONTRA COSTA

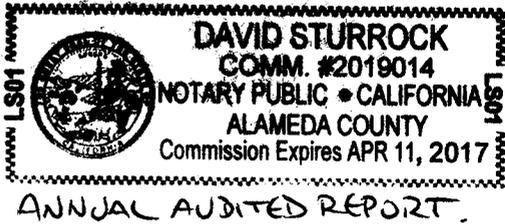
On 3/13/2015, before me, DAVID STURROCK, Notary Public, personally appeared THEODORE J. DEUTZ

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

  
\_\_\_\_\_  
Notary Public



OATH OR AFFIRMATION

I, Theodore J. Deutz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Lynx Capital, LLC of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

Handwritten signature

Signature

PRESIDENT

Title

Notary Public

SEE ATTACHED FOR NOTARIZATION

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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675 Ygnacio Valley Road, Suite A200  
Walnut Creek, CA 94596

(925) 933-2626  
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**Report of Independent Registered Public Accounting Firm**

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To the Member  
Lynx Capital, LLC

We have audited the accompanying statement of financial condition of Lynx Capital, LLC (the "Company") as of December 31, 2014, and the related statements of operations, changes in member's equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Lynx Capital, LLC as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Schedules I, II and III have been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5 of the Securities Exchange Act of 1934. In our opinion, Schedules I, II and II are fairly stated, in all material respects, in relation to the financial statements as a whole.

 + Associates

Walnut Creek, California  
March 13, 2015

**Lynx Capital, LLC**  
**Statement of Financial Condition**  
**December 31, 2014**

<b>Assets</b>	
Cash	\$ 35,108
Prepaid expenses	<u>1,740</u>
<b>Total assets</b>	<b><u>\$ 36,848</u></b>
 <b>Liabilities and Member's Equity</b>  	
<b>Liabilities</b>	
Accrued expenses	\$ 2,149
Accrued commissions	<u>24,983</u>
<b>Total liabilities</b>	27,132
<b>Member's Equity</b>	<u>9,716</u>
<b>Total liabilities and member's equity</b>	<b><u>\$ 36,848</u></b>

*The accompanying notes are an integral part of these financial statements*

**Lynx Capital, LLC**  
**Statement of Operations**  
**For the Year Ended December 31, 2014**

**Revenues**

Fees	\$ 70,000
Other income	<u>16,742</u>
Total Revenues	<u>86,742</u>

**Operating Expenses**

Commission expense	61,970
Professional fees	23,653
Regulatory fees	3,014
E-mail service	1,576
Other operating expenses	<u>9,418</u>
Total Expenses	<u>99,631</u>
<b>Net Loss</b>	<b><u>\$ (12,889)</u></b>

*The accompanying notes are an integral part of these financial statements*

**Lynx Capital, LLC**  
**Statement of Changes in Member's Equity**  
**For the Year Ended December 31, 2014**

Balance, January 1, 2014	\$ 8,605
Capital contribution	17,000
Capital distribution	(3,000)
Net loss	<u>(12,889)</u>
Balance, December 31, 2014	<u>\$ 9,716</u>

*The accompanying notes are an integral part of these financial statements*

**Lynx Capital, LLC**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2014**

Cash flows from operating activities:	
Net loss	\$ (12,889)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities	
(Increase) decrease in assets:	
Prepaid expenses	(876)
Increase (decrease) in liabilities:	
Accrued expenses	(347)
Commissions payable	<u>24,985</u>
Net cash provided by operating activities	<u>10,873</u>
Cash flow from financing activities	
Capital contribution	17,000
Capital distribution	<u>(3,000)</u>
Net cash provided by financing activities	<u>14,000</u>
Net increase in cash	24,873
Cash at beginning of year	<u>10,235</u>
Cash at end of year	<u><u>\$ 35,108</u></u>

*The accompanying notes are an integral part of these financial statements*

**Lynx Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2014**

**Note 1 – Organization and Nature of Business**

Lynx Capital, LLC, formerly GP Group, LLC (the “Company”), was organized in the State of California on October 21, 2008. The Company operates as a registered broker-dealer in securities under the Securities and Exchange Act of 1934, and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”).

The Company is engaged in providing private placement of securities on a best effort basis and corporate finance and other investment banking advisory services. The company does not carry security accounts for customers and does not perform custodial functions relating to customer securities.

Under its membership agreement with FINRA and pursuant to Rule 15c3 (k) (2) (i), the Company does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

**Note 2 – Significant Accounting Policies**

**Use of Estimates** – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Revenue Recognition** – Fee income is earned from providing private placement and advisory services. Revenue is recognized when earned which is as the services are performed, either by fee contract or the success of a predetermined specified event, and the income is reasonably determinable.

**Income Taxes** – The Company, a limited liability company, was taxed as a partnership under the Internal Revenue Code and a similar state statute through August 31, 2014. Beginning September 1, 2014, the Company was a disregarded entity for tax purposes. In lieu of income taxes, the Company passes 100% of its taxable income and expenses to its members or member. Therefore, no provision or liability for federal or state income taxes is included in these financial statements. However, the Company is subject to the annual California LLC tax of \$800 and a California LLC fee based on gross income. The Company is no longer subject to examinations by major tax jurisdictions for years before 2010. The Company does not believe they have any uncertain tax provisions.

**Lynx Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2014**

**Note 3 – Fair Value of Financial Instruments**

Unless otherwise indicated, the fair values of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying values of such amounts. No assets or liabilities are currently required to be recorded at fair value or recurring basis.

**Note 4 – Related Party Transactions**

The Company uses the personal residence of the principal as office space and does not pay rent or other related expenses.

**Note 5 – Concentration of Credit Risk**

For the year ended December 31, 2014, 100% of fee income was earned from four clients.

**Note 6 – Net Capital Requirement**

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Net capital and aggregate indebtedness change day by day, but on December 31, 2014, the Company had net capital of \$7,976 which was \$2,976 in excess of its required net capital of \$5,000. The Company's net capital ratio was 3.40 to 1.

**Note 7 – SIPC Supplementary Report Requirement**

The Company is not required to complete the SIPC Supplementary Report under SEC Rule 17a-5(e) (4) for fiscal year ending December 31, 2014 because the Company's SIPC Net Operating Revenues are under \$500,000.

**Note 9 – Subsequent Events**

Management has reviewed the results of operations for the period of time from its year end December 31, 2014 through March 13, 2015, the date the financial statements were issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

*Supplemental Information*

**Lynx Capital, LLC**  
**Schedule I - Computation of Net Capital**  
**Pursuant to Rule 15c3-1**  
**December 31, 2014**

**Computation of Net Capital**

Total ownership equity	\$ 9,716
Non allowable assets:	
Prepaid expenses	<u>(1,740)</u>
Net Capital	<u>\$ 7,976</u>

**Computation of Net Capital Requirements**

Minimum net capital indebtedness	
6.67% of net aggregate indebtedness	<u>\$ 1,810</u>
Minimum dollar net capital required	<u>\$ 5,000</u>
Net Capital required (greater of above amounts)	<u>\$ 5,000</u>
Excess Net Capital	<u>\$ 2,976</u>

**Computation of Aggregate Indebtedness**

Total liabilities	<u>\$ 27,132</u>
Ratio of indebtedness to net capital	3.40

*There were no material differences noted in the Company's net capital computation at December 31, 2014.*

*The accompanying notes are an integral part of these financial statements*

**Lynx Capital, LLC**  
**Schedule II – Computation for Determination of Reserve**  
**Requirements Pursuant to Rule 15c3-3**  
**As of December 31, 2014**

A computation of reserve requirement is not applicable to Lynx Capital, LLC as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (i).

**Lynx Capital, LLC**  
**Schedule III – Information Relating to Possession or Control**  
**Requirements under Rule 15c3-3**  
**As of December 31, 2014**

Information relating to possession or control requirements is not applicable to Lynx Capital, LLC as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (i).

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Walnut Creek, CA 94596

(925) 933-2626  
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**Review Report of Independent Registered Public Accounting Firm**

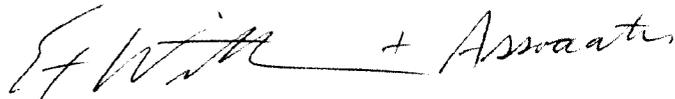
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To the Member  
Lynx Capital, LLC

We have reviewed management's statements, included in the accompanying SEA 15c3-3 Exemption Report, in which (1) Lynx Capital, LLC (the "Company") identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) the Company stated that Lynx Capital, LLC met the identified exemption provisions for the year ended December 31, 2014 without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

 + Associates

Walnut Creek, California

March 13, 2015



## SEA 15c3-3 Exemption Report

I, Theodore J. Deutz, President of Lynx Capital, LLC (the “Company”) represent the following:

1. The Company claims the k(2)(i) exemption to SEA §240.15c3-3;
2. The Company met the identified exemption provisions in SEA §240.15c3-3(k) throughout the most recent fiscal year as of December 31, 2014 without exception; and
3. There were no exceptions during the most recent fiscal year in meeting the identified exemption provisions in SEA §240.15c3-3(k).

Respectfully submitted,

A handwritten signature in black ink that reads 'Theodore J. Deutz'.

Theodore J. Deutz  
President  
Lynx Capital, LLC

**Lynx Capital, LLC**  
**Report Pursuant to Rule 17a-5 (d)**  
**Financial Statements**  
**For the Year Ended December 31, 2014**