

COPY

Form 1 Page 1 Execution Page	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> WASHINGTON, D.C. 20549 <b>APPLICATION FOR, AND AMENDMENTS TO APPLICATION FOR,</b> <b>REGISTRATION AS A NATIONAL SECURITIES EXCHANGE OR EXEMPTION</b> <b>FROM REGISTRATION PURSUANT TO SECTION 5 OF THE EXCHANGE ACT</b>	Date filed (MM/DD/YY):	OFFICIAL USE ONLY
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WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of the applicant would violate the federal securities laws and may result in disciplinary, administrative, or criminal action.

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS

APPLICATION  AMENDMENT

1. State the name of the applicant: NASDAQ OMX PHLX LLC **SEC**

2. Provide the applicant's primary street address (Do not use a P.O. Box): One Liberty Plaza, New York NY 10006 **Mail Processing Section**

3. Provide the applicant's mailing address (if different): Office of General Counsel 805 King Farm Blvd., Rockville Md 20850 **JUN 30 2015 Washington DC 404**

4. Provide the applicant's business telephone and facsimile number:  
 Phone = 301-978-8400 / Fax = 301-978-8472  
 (Telephone) (Facsimile)

5. Provide the name, title, and telephone number of a contact employee:  
John Yetter Vice President, Office of General Counsel 301-978-8497  
 (Name) (Title) (Telephone Number)

6. Provide the name and address of counsel for the applicant:  
Edward S. Knight 805 King Farm Blvd., Rockville MD 20850

7. Provide the date applicant's fiscal year ends: December 31

8. Indicate legal status of applicant:  Corporation  Sole Proprietorship  Partnership  
 Limited Liability Company  Other (specify): \_\_\_\_\_

If other than a sole proprietor, indicate the date and place where applicant obtained its legal status (e.g. state where incorporated, place where partnership agreement was filed or where applicant entity was formed):

(a) Date (MM/DD/YY): 12/16/2005 (b) State/Country of formation: Delaware

(c) Statute under which applicant was organized: Delaware Limited Liability Company Act

**EXECUTION:** The applicant consents that service of any civil action brought by , or notice of any proceeding before, the Securities and Exchange Commission in connection with the applicant's activities may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in Items 2 and 3. The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of , and with the authority of , said applicant. The undersigned and applicant represent that the information and statements contained herein, including exhibits, schedules, or other documents attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true, and complete.

Date: 06/29/15 NASDAQ OMX PHLX LLC  
 (MM/DD/YY) (Name of applicant)  
 By: [Signature] Vice President / John M. Yetter  
 (Signature) (Printed Name and Title)  
 Subscribed and sworn before me this 29th day of June, 2015 by [Signature]  
 (Month) (Year) (Notary Public)  
 My Commission expires \_\_\_\_\_ County of \_\_\_\_\_ State of Montgomery  
**Colleen M. Steele**  
**NOTARY PUBLIC**

This page must always be completed in full with original, manual signature and **NOTARY PUBLIC**  
 Affix notary stamp or seal where applicable. **Montgomery County, Maryland**  
 My Commission Expires **1/29/2016**

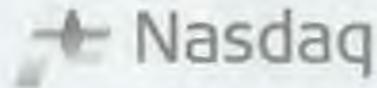


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ROCKVILLE, MD 20850

June 29, 2015

SEC  
Mail Processing  
Section  
JUN 30 2015  
Washington DC  
404

Via Overnight Mail

U.S. Securities and Exchange Commission  
Division of Trading and Markets  
Office of Market Supervision  
100 F Street, N.E.  
Washington, DC 20549

Re: Form 1 – Amendment of June 29, 2015

Dear Sir or Madam:

Pursuant to Rule 6a-2 under the Securities Exchange Act of 1934, NASDAQ OMX PHLX, Inc. is submitting this annual amendment to Form 1. If you have any questions, please call me at 1-301-978-8497 or Jonathan Cayne at 1-301-978-8493.

Sincerely,

John M. Yetter  
Vice President and Deputy General Counsel

**NASDAQ OMX PHLX LLC**

**FORM 1 - Amendment of June 29, 2015**

## NASDAQ OMX PHLX LLC

### EXHIBITS

Exhibit A Articles of Incorporation, By-Laws, and Rules

The information is available at <http://nasdaqomx.cchwallstreet.com>.  
The Exchange certifies that the information available at such location is accurate as of its date.

Exhibit B All Written Rulings, Settled Practices having the effects of Rules and Interpretations.

The information is available at <http://nasdaqomx.cchwallstreet.com>.  
The Exchange certifies that the information available at such location is accurate as of its date.

Exhibit C Subsidiaries and Affiliates of the Exchange (as of 4/15/15)

All information required under Exhibit C for the subsidiaries and affiliates of the Exchange is listed in the attachment for Exhibit C and is kept up-to-date and available to the Commission and the public upon request. The Exchange certifies that the information available at such location is accurate as of its date.

Exhibit D Financial Statements for each Subsidiary and Affiliate of the Exchange (as of 4/15/15)

The unconsolidated financial statements for the latest fiscal year that is required under Exhibit D for the subsidiaries and affiliates of the Exchange is listed in the attachment for Exhibit D and is kept up-to-date and available to the Commission and the public upon request.

Exhibit E Operation of Electronic Trading System

Not applicable.

Exhibit F Forms: Membership and Member

The information is available at <http://nasdaqtrader.com/Micro.aspx?id=PHLXMembership>. The Exchange certifies that the information available at such location is accurate as of its date.

Exhibit G Forms: Financial Statements, Reports, or Questionnaires

This information is kept up-to-date and available to the Commission and the public upon request.

Exhibit H Forms: Company Listings

Not applicable.

Exhibit I Financial Statement of Exchange

The audited financial statements for NASDAQ OMX PHLX are attached. The audited financial statements for The Nasdaq Stock Market Educational Foundation, Inc. will be completed shortly and will be filed upon completion. The audited financial statements contained in the Form 10-K for The NASDAQ OMX Group, Inc. for the fiscal year ended December 31, 2013 are attached and are available at <http://www.sec.gov/Archives/edgar/data/1120193/00011201931500003/ndaq-20141231x10k.htm>

Exhibit J List of Officers, Governors, and Members of Standing Committees

This information is kept up-to-date and available to the Commission and the public upon request.

Exhibit K List of Shareholders or Partners of the Exchange

1. Full legal name;
2. Title or Status;
3. Date title or status was acquired;
4. Approximate ownership interest; and
5. Whether the person has control, a term that is defined in the instructions to this Form.

The NASDAQ OMX Group, Inc. is the sole shareholder of NASDAQ OMX PHLX LLC, a Delaware corporation. All additional information required under Exhibit K for The NASDAQ OMX Group, Inc. can be found in the Amendments to Form 1 filed separately by The NASDAQ Stock Market, LLC. NASDAQ OMX PHLX certifies that the information required under Exhibit K is kept up-to-date and is available to the Commission and the public upon request.

Exhibit L Membership Criteria.

Not applicable

Exhibit M Membership Information

This information is kept up-to-date and available to the Commission and the public upon request.

Exhibit N Schedule of Securities

This information is kept up-to-date and available to the Commission and the public upon request.

**NASDAQ OMX PHLX LLC**

**FORM 1 - Amendment of June 29, 2015**

**EXHIBIT C**

## Subsidiaries and Affiliates of the Exchange<sup>1</sup>

### U.S. Entities

1. Boston Stock Exchange Clearing Corporation
2. Bwise Internal Control Inc.
3. Consolidated Securities Source LLC
4. Directors Desk, LLC
5. Dorsey, Wright & Associates, LLC
6. ExactEquity, LLC
7. Execution Access, LLC
8. FinQloud LLC
9. FINRA/NASDAQ Trade Reporting Facility LLC
10. FTEN, Inc.
11. GlobeNewswire, Inc.
12. GraniteBlock, Inc.
13. Granite Redux, Inc.
14. Inet Futures Exchange, LLC
15. Kleos Managed Services Holdings, LLC
16. Kleos Managed Services, L.P.
17. NASDAQ Energy Futures, LLC
18. Nasdaq Execution Services, LLC
19. NASDAQ Futures, Inc.
20. NASDAQ Global, Inc.
21. Nasdaq International Market Initiatives, Inc.
22. NASDAQ OMX BX Equities LLC
23. NASDAQ OMX BX, Inc.
24. NASDAQ OMX Commodities Clearing Company (merged out of existence in 2014)
25. NASDAQ OMX Commodities Clearing LLC
26. NASDAQ OMX Corporate Solutions, Inc.
27. NASDAQ OMX Corporate Solutions, LLC
28. NASDAQ OMX Event Technologies LLC
29. NASDAQ OMX Information, LLC
30. NASDAQ OMX (San Francisco) Insurance LLC
31. NASDAQ Options Services, LLC
32. Nasdaq Technology Services, LLC
33. Norway Acquisition LLC
34. NPM Securities, LLC
35. OM Technology (US) Inc. (dissolved in 2014)
36. OMX (US) Inc. (merged out of existence in 2014)
37. The NASDAQ OMX Group Educational Foundation, Inc.
38. The NASDAQ OMX Group, Inc.
39. The NASDAQ Options Market LLC
40. The NASDAQ Private Market, LLC
41. The NASDAQ Stock Market LLC

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<sup>1</sup> This list does not include branches of any of the subsidiaries or affiliates.

## 42. The Stock Clearing Corporation of Philadelphia

### Non-U.S. Entities

1. AB NASDAQ OMX Vilnius
2. AS eCSD Expert
3. AS Eesti Väärtpaberikeskus
4. AS Latvijas Centralais depozitārijs
5. Bwise Beheer B.V.
6. Bwise B.V.
7. Bwise Development B.V.
8. Bwise Germany GmbH
9. Bwise Holding B.V.
10. "Central Depository of Armenia" Open Joint Stock Company
11. Clearing Control CC AB
12. Egypt for Information Dissemination Company
13. Eignarhaldsfelagid Verdbrefathing hf.
14. European Central Counterparty N.V.
15. FTEN Europe Ltd
16. Hugin AS
17. Indxis Ltd
18. Lithuanian Central Securities Depository
19. Nasdaq Canada Inc.
20. Nasdaq CSD Iceland hf.
21. Nasdaq International Ltd
22. "NASDAQ OMX Armenia" Open Joint Stock Company
23. NASDAQ OMX Australia Holding Pty Ltd
24. NASDAQ OMX Broker Services AB
25. NASDAQ OMX Clearing AB
26. NASDAQ OMX Copenhagen A/S
27. NASDAQ OMX Corporate Solutions (India) Private Limited
28. NASDAQ OMX Corporate Solutions International Limited
29. NASDAQ OMX Derivatives A/S (liquidated and deregistered in 2014)
30. NASDAQ OMX Exchange and Clearing Services AB
31. NASDAQ OMX Europe Ltd
32. NASDAQ OMX France SAS
33. NASDAQ OMX Germany GmbH
34. NASDAQ OMX Helsinki Ltd
35. NASDAQ OMX Holding AB
36. NASDAQ OMX Holding Denmark A/S
37. NASDAQ OMX Holding Luxembourg Sàrl
38. NASDAQ OMX Iceland hf.
39. NASDAQ OMX Korea Ltd.
40. NASDAQ OMX NLX Ltd
41. NASDAQ OMX Nordic Ltd
42. NASDAQ OMX Oslo ASA
43. NASDAQ OMX Riga, AS
44. NASDAQ OMX (South East Asia & Pacific) Pte. Ltd.

45. NASDAQ OMX Stockholm AB
46. NASDAQ OMX Tallinn AS
47. NASDAQ OMX Teknoloji Servisi Limited Sirketi
48. Nasdaq Vilnius Services UAB
49. NOS Clearing ASA (merged out of existence in 2014)
50. OMX AB
51. OMX Capital Insurance AG (removed from the register in 2014)
52. OMX Ltd
53. OMX Netherlands B.V.
54. OMX Netherlands Holding B.V.
55. OMX Pty Ltd
56. OMX Technology AB
57. OMX Technology Canada Inc.
58. OMX Technology Energy Systems AS
59. OMX Technology (Ireland) Ltd (dissolved in 2014)
60. OMX Technology Italy Srl
61. OMX Technology Japan Ltd
62. OMX Technology Ltd
63. OMX Technology (UK) Ltd
64. OMX Treasury AB
65. OMX Treasury Euro AB
66. OMX Treasury Euro Holding AB
67. Shareholder.com B.V.
68. SMARTS (Asia) Ltd
69. SMARTS Broker Compliance Pty Ltd
70. SMARTS Group Europe Ltd
71. SMARTS Group Holdings Pty Ltd
72. SMARTS Market Surveillance Pty Ltd
73. TOM Broker B.V.
74. TOM B.V.
75. TOM Holding N.V.

**NASDAQ OMX PHLX LLC**

**FORM 1 - Amendment of June 29, 2015**

**EXHIBIT D**

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Boston Stock Exchange Clearing Corporation**  
(in thousands, unaudited)

	Year Ended <u>December 31, 2014</u>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	51
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	15
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<u>67</u>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	1,400
Non Current Deferred Taxes	0
Other Long Term Assets	10
<b>Total Long Term Assets</b>	<u>1,410</u>
<b>Total Assets</b>	<u><u>1,477</u></u>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(59)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>(59)</u>
Total Long Term Debt	0
Non Current Deferred Tax Liability	564
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>564</u>
<b>Total Liabilities</b>	<u><u>505</u></u>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	2,204
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(1,232)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>972</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>972</u>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<u><u>1,477</u></u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - Boston Stock Exchange Clearing Corporation  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>0</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>0</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	1
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>2</u>
<b>Operating Income</b>	<u>(2)</u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>(2)</u>
<b>Income Tax Provisions</b>	(1)
<b>Net Income</b>	(1)
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u>(1)</u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Bwise Internal Control Inc.  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	579
Investments	0
Total Receivables - Net	3,671
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	220
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>4,470</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	820
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>820</b>
<b>Total Assets</b>	<b>5,290</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	4,268
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	457
Deferred Revenue	2,669
Current Portion Capital Leases	0
Other Accrued Liabilities	342
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>7,735</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>7,735</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(2,315)
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(130)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(2,445)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(2,445)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>5,290</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - Bwise Internal Control Inc.  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	10,590
Other Revenues	(1,161)
<b>Total Revenues</b>	<b>9,429</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>9,429</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	5,343
Marketing and Advertising	240
Depr and Amortization	0
Professional and Contract Services	1,284
Computer Ops and Data Communication	289
Occupancy	214
Regulatory	0
General Administrative and Other	869
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>8,240</b>
<b>Operating Income</b>	<b>1,189</b>
Total Interest Income	(0)
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,189</b>
<b>Income Tax Provisions</b>	<b>7</b>
<b>Net Income</b>	<b>1,181</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>1,181</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Consolidated Securities Source LLC**  
(in thousands, unaudited)

Note: Consolidated Securities Source LLC is a new entity in 2015  
therefore there is no data available in 2014

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Directors Desk, LLC  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	1,943
Current Deferred Tax	104
Current Restricted Cash	0
Other Current Assets	19,515
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>21,563</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	58
Goodwill	6,573
Other Intangibles	569
Non Current Deferred Taxes	13
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>7,213</b>
<b>Total Assets</b>	<b>28,775</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	29
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	44
Deferred Revenue	6,185
Current Portion Capital Leases	0
Other Accrued Liabilities	107
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>6,365</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	1,205
Non-current deferred revenue	0
All Other Long Term Liabilities	275
<b>Long Term Liabilities</b>	<b>1,480</b>
<b>Total Liabilities</b>	<b>7,845</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	4,581
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	16,349
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>20,930</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>20,930</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>28,775</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - Directors Desk, LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	13,650
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>13,650</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>13,650</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	17
Marketing and Advertising	123
Depr and Amortization	62
Professional and Contract Services	55
Computer Ops and Data Communication	68
Occupancy	82
Regulatory	0
General Administrative and Other	715
Merger Related Expenses Total	410
<b>Total Operating Expenses</b>	<u>1,532</u>
<b>Operating Income</b>	<u><u>12,117</u></u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>12,117</u>
<b>Income Tax Provisions</b>	4,791
<b>Net Income</b>	7,326
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>7,326</u></u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Dorsey, Wright & Associates, LLC**  
(in thousands, unaudited)

Note: Dorsey, Wright & Associates, LLC is a new entity in 2015  
therefore there is no data available for 2014

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - ExactEquity, LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	118
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	14
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>132</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	1,861
Other Intangibles	1,057
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>2,918</b>
<b>Total Assets</b>	<b>3,050</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	11
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	14
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>25</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	14
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>14</b>
<b>Total Liabilities</b>	<b>39</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	3,000
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	11
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>3,011</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>3,011</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>3,050</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - ExactEquity, LLC  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	101
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>101</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>101</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	82
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	1
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>83</u>
<b>Operating Income</b>	<u><u>19</u></u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>19</u>
<b>Income Tax Provisions</b>	<u>8</u>
<b>Net Income</b>	<u>11</u>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>11</u></u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Execution Access, LLC  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	42,990
Investments	0
Total Receivables - Net	3,167
Current Deferred Tax	314
Current Restricted Cash	250
Other Current Assets	19,008
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>65,729</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>65,729</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	571
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,144
Deferred Revenue	333
Current Portion Capital Leases	0
Other Accrued Liabilities	7,024
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>9,073</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	58
<b>Long Term Liabilities</b>	<b>58</b>
<b>Total Liabilities</b>	<b>9,131</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	50,855
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	5,742
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>56,598</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>56,598</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>65,729</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Execution Access, LLC**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	49,781
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>49,781</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	(4,286)
<b>Total Cost of Revenues</b>	<b>(4,286)</b>
<b>Revenues less Cost of Revenues</b>	<b>45,495</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	3,382
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	9
Computer Ops and Data Communication	120
Occupancy	295
Regulatory	0
General Administrative and Other	2,080
Merger Related Expenses Total	553
<b>Total Operating Expenses</b>	<b>6,439</b>
<b>Operating Income</b>	<b>39,056</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>39,056</b>
<b>Income Tax Provisions</b>	<b>26,093</b>
<b>Net Income</b>	<b>12,963</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>12,963</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - FinQloud LLC**  
(in thousands, unaudited)

Note: FinQloud LLC (formerly Urban Labs LLC) did not have any activity in 2011 - 2013.

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - FINRA/NASDAQ Trade Reporting Facility LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	7,724
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	25,734
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>33,458</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>33,458</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,900
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	187
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>2,088</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>2,088</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	4,000
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	27,371
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>31,371</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>31,371</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>33,458</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - FINRA/NASDAQ Trade Reporting Facility LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	20,556
Global Listing Services	0
Global Information Services	8,942
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>29,498</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>29,498</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	645
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	10,324
General Administrative and Other	1,001
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>11,971</b>
<b>Operating Income</b>	<b>17,527</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
iC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>17,527</b>
<b>Income Tax Provisions</b>	<b>7,390</b>
<b>Net Income</b>	<b>10,138</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>10,138</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - FTEN, Inc  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	3,859
Current Deferred Tax	721
Current Restricted Cash	0
Other Current Assets	50,259
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>54,839</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	2,952
Goodwill	585,751
Other Intangibles	661,264
Non Current Deferred Taxes	5,724
Other Long Term Assets	52,512
<b>Total Long Term Assets</b>	<b>1,308,204</b>
<b>Total Assets</b>	<b>1,363,043</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	216
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	2,165
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	1,856
Current Deferred Tax Liability	289
<b>Current Liabilities</b>	<b>4,525</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	8,833
Non-current deferred revenue	0
All Other Long Term Liabilities	342
<b>Long Term Liabilities</b>	<b>9,176</b>
<b>Total Liabilities</b>	<b>13,701</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,405,022
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(55,680)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,349,342</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,349,342</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>1,363,043</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - FTEN, Inc**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	15,846
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	(31)
<b>Total Revenues</b>	<b>15,815</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>15,815</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,400
Marketing and Advertising	15
Depr and Amortization	13,747
Professional and Contract Services	93
Computer Ops and Data Communication	4,079
Occupancy	1,095
Regulatory	0
General Administrative and Other	2,142
Merger Related Expenses Total	51
<b>Total Operating Expenses</b>	<b>23,622</b>
<b>Operating Income</b>	<b>(7,807)</b>
Total Interest Income	2
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(39,553)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(47,358)</b>
<b>Income Tax Provisions</b>	<b>(30,211)</b>
<b>Net Income</b>	<b>(17,147)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(17,147)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - GlobeNewswire, Inc  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	3,883
Current Deferred Tax	51
Current Restricted Cash	0
Other Current Assets	37,947
Margin Deposits & Default Fund	0

**Total Current Assets** 41,881

**Long Term Assets:**

Total Property and Equipment - Net	28
Goodwill	12,684
Other Intangibles	752
Non Current Deferred Taxes	466
Other Long Term Assets	0

**Total Long Term Assets** 13,930

**Total Assets** 55,810

**LIABILITIES**

Total AP and Accrued Expenses	404
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	15
Deferred Revenue	824
Current Portion Capital Leases	0
Other Accrued Liabilities	3,776
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>5,019</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	289
Non-current deferred revenue	0
All Other Long Term Liabilities	9
<b>Long Term Liabilities</b>	<u>298</u>

**Total Liabilities** 5,317

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	13,653
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	36,840

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>50,493</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>50,493</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 55,810

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - GlobeNewswire, Inc**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	26,735
Market Technology Revenues	0
Other Revenues	5,473
<b>Total Revenues</b>	<b>32,208</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>32,208</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	(260)
Marketing and Advertising	1
Depr and Amortization	291
Professional and Contract Services	1,737
Computer Ops and Data Communication	26
Occupancy	545
Regulatory	0
General Administrative and Other	1,964
Merger Related Expenses Total	14
<b>Total Operating Expenses</b>	<b>4,318</b>
<b>Operating Income</b>	<b>27,889</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>27,889</b>
<b>Income Tax Provisions</b>	<b>10,383</b>
<b>Net Income</b>	<b>17,507</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>17,507</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - GraniteBlock, Inc.**  
(in thousands, unaudited)

Note: GraniteBlock, Inc. is a new entity in 2015 therefore there is no data available in 2014

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Granite Redux, Inc.**  
(in thousands, unaudited)

Note: Granite Redux, Inc. is a new entity in 2015 therefore there is no data available in 2014

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Inet Futures Exchange, LLC**  
(in thousands, unaudited)

Note: Inet Futures Exchange, LLC did not have any activity in 2011 - 2013.

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Kleos Managed Services Holdings, LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	0
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>0</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>0</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Kleos Managed Services Holdings, LLC**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - Kleos Managed Services, L.P**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	1,517
Current Deferred Tax	836
Current Restricted Cash	0
Other Current Assets	2,278
Margin Deposits & Default Fund	0

**Total Current Assets** 4,630

**Long Term Assets:**

Total Property and Equipment - Net	10,583
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	1,033
Other Long Term Assets	36

**Total Long Term Assets** 11,652

**Total Assets** 16,282

**LIABILITIES**

Total AP and Accrued Expenses	615
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	2,118
Deferred Revenue	225
Current Portion Capital Leases	78
Other Accrued Liabilities	4,696
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>7,731</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	3,216
Non-current deferred revenue	0
All Other Long Term Liabilities	2,543
<b>Long Term Liabilities</b>	<u>5,758</u>

**Total Liabilities** 13,489

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,395
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	1,397

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 2,793

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 2,793

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 16,282

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Kleos Managed Services, L.P**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	13,396
Global Listing Services	0
Global Information Services	10,864
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>24,259</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>24,259</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	8,156
Marketing and Advertising	62
Depr and Amortization	1,451
Professional and Contract Services	441
Computer Ops and Data Communication	2,628
Occupancy	3,133
Regulatory	0
General Administrative and Other	4,504
Merger Related Expenses Total	2,559
<b>Total Operating Expenses</b>	<b>22,934</b>
<b>Operating Income</b>	<b>1,326</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(575)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>751</b>
<b>Income Tax Provisions</b>	<b>864</b>
<b>Net Income</b>	<b>(113)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(113)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ Energy Futures, LLC**  
(in thousands, unaudited)

Note: NASDAQ Energy Futures, LLC is a new entity in 2015  
therefore there is no data available in 2014

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - Nasdaq Execution Services, LLC**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	8,870
Investments	68
Total Receivables - Net	0
Current Deferred Tax	35
Current Restricted Cash	250
Other Current Assets	5,489
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>14,712</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	5,569
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	10
<b>Total Long Term Assets</b>	<b>5,579</b>
<b>Total Assets</b>	<b>20,291</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2,703
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	137
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	1,566
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>4,407</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	(1,933)
Non-current deferred revenue	0
All Other Long Term Liabilities	40
<b>Long Term Liabilities</b>	<b>(1,893)</b>
<b>Total Liabilities</b>	<b>2,514</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	23,308
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(5,531)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>17,777</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>17,777</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>20,291</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - Nasdaq Execution Services, LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	35,066
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>35,066</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	(31,931)
<b>Total Cost of Revenues</b>	<b>(31,931)</b>
<b>Revenues less Cost of Revenues</b>	<b>3,135</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,690
Marketing and Advertising	1
Depr and Amortization	0
Professional and Contract Services	2
Computer Ops and Data Communication	20
Occupancy	111
Regulatory	0
General Administrative and Other	270
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>2,095</b>
<b>Operating Income</b>	<b>1,040</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,040</b>
<b>Income Tax Provisions</b>	<b>210</b>
<b>Net Income</b>	<b>830</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>830</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ Futures, Inc**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	3,996
Investments	0
Total Receivables - Net	132
Current Deferred Tax	18
Current Restricted Cash	0
Other Current Assets	868
Margin Deposits & Default Fund	0

**Total Current Assets** 5,014

**Long Term Assets:**

Total Property and Equipment - Net	3
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	3

**Total Long Term Assets** 7

**Total Assets** 5,021

**LIABILITIES**

Total AP and Accrued Expenses	280
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	43
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	10
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>333</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	(181)
Non-current deferred revenue	0
All Other Long Term Liabilities	1
<b>Long Term Liabilities</b>	<u>(180)</u>

**Total Liabilities** 153

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	8,393
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(3,526)

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>4,867</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>4,867</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 5,021

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ Futures, Inc  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	(250)
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>(250)</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>(250)</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	84
Marketing and Advertising	147
Depr and Amortization	122
Professional and Contract Services	41
Computer Ops and Data Communication	38
Occupancy	55
Regulatory	624
General Administrative and Other	(405)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>706</b>
<b>Operating Income</b>	<b>(956)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(1,201)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(2,157)</b>
<b>Income Tax Provisions</b>	<b>(863)</b>
<b>Net Income</b>	<b>(1,294)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(1,294)</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - NASDAQ Global, Inc**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	220
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	472,746
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>472,966</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	61,727
Other Long Term Assets	4,820,318
<b>Total Long Term Assets</b>	<b>4,882,045</b>
<b>Total Assets</b>	<b>5,355,011</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	332
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	254,055
Current Deferred Tax Liability	3,609
<b>Current Liabilities</b>	<b>257,996</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	522
<b>Long Term Liabilities</b>	<b>522</b>
<b>Total Liabilities</b>	<b>258,518</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	4,634,412
Accumulated Other Comprehensive Income/(Loss)	(85,029)
Total Retained Earnings	547,110
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>5,096,493</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>5,096,493</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>5,355,011</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ Global, Inc  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	94
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>94</b>
<b>Operating Income</b>	<b>(94)</b>
Total Interest Income	6,384
Total Interest Expense	(4,098)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>2,191</b>
<b>Income Tax Provisions</b>	<b>10,830</b>
<b>Net Income</b>	<b>(8,639)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(8,639)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Nasdaq International Market Initiatives, Inc.  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	37
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>37</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(1)
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>(1)</b>
<b>Total Assets</b>	<b>36</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	4
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	78
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	997
Current Deferred Tax Liability	10
<b>Current Liabilities</b>	<b>1,089</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	(1)
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>(1)</b>
<b>Total Liabilities</b>	<b>1,088</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	3,642
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(4,694)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(1,052)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(1,052)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>36</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - Nasdaq International Market Initiatives, Inc.  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	326
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	13
Computer Ops and Data Communication	1
Occupancy	0
Regulatory	0
General Administrative and Other	70
Merger Related Expenses Total	24
<b>Total Operating Expenses</b>	<b>434</b>
<b>Operating Income</b>	<b>(434)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(434)</b>
<b>Income Tax Provisions</b>	<b>(152)</b>
<b>Net Income</b>	<b>(282)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(282)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX BX Equities LLC  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	3
Total Receivables - Net	10,227
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	134,080
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>144,309</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>144,309</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,414
SEC 31a Payable to the SEC	11,099
Accrued Personnel Costs	0
Deferred Revenue	264
Current Portion Capital Leases	0
Other Accrued Liabilities	1,390
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>14,167</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	47
<b>Long Term Liabilities</b>	<b>47</b>
<b>Total Liabilities</b>	<b>14,215</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(15,300)
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	145,394
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>130,095</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>130,095</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>144,309</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ OMX BX Equities LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	116,331
Global Listing Services	0
Global Information Services	16,024
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	405
<b>Total Revenues</b>	<b>132,761</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	(49,855)
Brokerage, Clearance and Exchange Fees	(34,960)
<b>Total Cost of Revenues</b>	<b>(84,815)</b>
<b>Revenues less Cost of Revenues</b>	<b>47,946</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	52
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	363
General Administrative and Other	1,723
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>2,138</b>
<b>Operating Income</b>	<b>45,808</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>45,808</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>45,808</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>45,808</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX BX, Inc.  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	14
Investments	0
Total Receivables - Net	2,881
Current Deferred Tax	84
Current Restricted Cash	0
Other Current Assets	10
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>2,989</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	31,048
Other Intangibles	49,655
Non Current Deferred Taxes	(677)
Other Long Term Assets	(3,798)
<b>Total Long Term Assets</b>	<b>76,227</b>
<b>Total Assets</b>	<b>79,216</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,120
SEC 31a Payable to the SEC	168
Accrued Personnel Costs	(245)
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	23,522
Current Deferred Tax Liability	94
<b>Current Liabilities</b>	<b>24,659</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	19,949
Non-current deferred revenue	0
All Other Long Term Liabilities	109
<b>Long Term Liabilities</b>	<b>20,059</b>
<b>Total Liabilities</b>	<b>44,718</b>
<b>EQUITY</b>	
Common Stock Total	8
Common Stock in Treasury Total	0
Additional Paid in Capital	50,227
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(15,736)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>34,499</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>34,499</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>79,216</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - NASDAQ OMX BX, Inc.**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	14,882
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>14,882</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	(5,177)
Brokerage, Clearance and Exchange Fees	(998)
<b>Total Cost of Revenues</b>	<b>(6,175)</b>
<b>Revenues less Cost of Revenues</b>	<b>8,707</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	20
Marketing and Advertising	20
Depr and Amortization	118
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	(3)
Regulatory	550
General Administrative and Other	(468)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>238</b>
<b>Operating Income</b>	<b>8,469</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>8,469</b>
<b>Income Tax Provisions</b>	<b>13,314</b>
<b>Net Income</b>	<b>(4,846)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(4,846)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet NASDAQ OMX Commodities Clearing Company  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	0
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>0</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>0</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ OMX Commodities Clearing Company  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	48
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>48</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>48</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	21
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	(2)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>19</b>
<b>Operating Income</b>	<b>29</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	4,586
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>4,615</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>4,615</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>4,615</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Commodities Clearing LLC  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	24
Current Deferred Tax	12
Current Restricted Cash	0
Other Current Assets	43
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>79</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	75
Other Intangibles	0
Non Current Deferred Taxes	1
Other Long Term Assets	90
<b>Total Long Term Assets</b>	<b>167</b>
<b>Total Assets</b>	<b>245</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	784
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	3,681
Current Deferred Tax Liability	29
<b>Current Liabilities</b>	<b>4,497</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	10
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>10</b>
<b>Total Liabilities</b>	<b>4,507</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	4,891
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(9,152)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(4,261)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(4,261)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>245</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ OMX Commodities Clearing LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	293
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>293</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>293</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	3
Computer Ops and Data Communication	0
Occupancy	9
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>12</b>
<b>Operating Income</b>	<b>281</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	(4,586)
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(4,306)</b>
<b>Income Tax Provisions</b>	<b>(44)</b>
<b>Net Income</b>	<b>(4,261)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(4,261)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Corporate Solutions, Inc.  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	101
Investments	0
Total Receivables - Net	2,956
Current Deferred Tax	2
Current Restricted Cash	0
Other Current Assets	8,558
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>11,617</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	7,715
Goodwill	30,997
Other Intangibles	3,688
Non Current Deferred Taxes	(100)
Other Long Term Assets	18,256
<b>Total Long Term Assets</b>	<b>60,555</b>
<b>Total Assets</b>	<b>72,172</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2,792
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	(612)
Deferred Revenue	(20)
Current Portion Capital Leases	0
Other Accrued Liabilities	7,628
Current Deferred Tax Liability	242
<b>Current Liabilities</b>	<b>10,029</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	4,137
Non-current deferred revenue	0
All Other Long Term Liabilities	94
<b>Long Term Liabilities</b>	<b>4,231</b>
<b>Total Liabilities</b>	<b>14,260</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	48,999
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	8,913
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>57,912</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>57,912</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>72,172</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ OMX Corporate Solutions, Inc.  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	45,583
Market Technology Revenues	0
Other Revenues	7,377
<b>Total Revenues</b>	<b>52,960</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>52,960</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	16,568
Marketing and Advertising	16
Depr and Amortization	1,096
Professional and Contract Services	9,615
Computer Ops and Data Communication	132
Occupancy	862
Regulatory	0
General Administrative and Other	6,290
Merger Related Expenses Total	2,060
<b>Total Operating Expenses</b>	<b>36,639</b>
<b>Operating Income</b>	<b>16,321</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(416)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>15,905</b>
<b>Income Tax Provisions</b>	<b>6,542</b>
<b>Net Income</b>	<b>9,363</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>9,363</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Corporate Solutions, LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	39,121
Current Deferred Tax	5,392
Current Restricted Cash	0
Other Current Assets	2,996
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>47,510</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	31,808
Goodwill	215,720
Other Intangibles	53,952
Non Current Deferred Taxes	285
Other Long Term Assets	158
<b>Total Long Term Assets</b>	<b>301,923</b>
<b>Total Assets</b>	<b>349,433</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	26,875
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	18,629
Deferred Revenue	31,097
Current Portion Capital Leases	0
Other Accrued Liabilities	17,817
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>94,419</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	19,665
Non-current deferred revenue	0
All Other Long Term Liabilities	494
<b>Long Term Liabilities</b>	<b>20,159</b>
<b>Total Liabilities</b>	<b>114,578</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	252,852
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(17,997)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>234,854</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>234,854</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>349,433</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ OMX Corporate Solutions, LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	139,174
Market Technology Revenues	0
Other Revenues	2,322
<b>Total Revenues</b>	<b>141,496</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>141,496</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	67,026
Marketing and Advertising	1,037
Depr and Amortization	9,748
Professional and Contract Services	37,932
Computer Ops and Data Communication	7,058
Occupancy	7,617
Regulatory	0
General Administrative and Other	31,033
Merger Related Expenses Total	15,924
<b>Total Operating Expenses</b>	<b>177,374</b>
<b>Operating Income</b>	<b>(35,878)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(1,436)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(37,314)</b>
<b>Income Tax Provisions</b>	<b>(15,911)</b>
<b>Net Income</b>	<b>(21,403)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(21,403)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Event Technologies LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 0

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 0

**LIABILITIES**

Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0

**Current Liabilities** 0

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0

**Long Term Liabilities** 0

**Total Liabilities** 0

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	0

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 0

Non Controlling interest 0

Non Controlling interest - Unconsolidated Subs 0

**Total Equity** 0

**Total Liabilities Non Controlling Interest and Stockholders Equity** 0

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Event Technologies LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	731
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>731</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>731</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	100
Marketing and Advertising	0
Depr and Amortization	237
Professional and Contract Services	59
Computer Ops and Data Communication	0
Occupancy	6
Regulatory	0
General Administrative and Other	833
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1,235</b>
<b>Operating Income</b>	<b>(504)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	(1,345)
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(1,849)</b>
<b>Income Tax Provisions</b>	<b>(198)</b>
<b>Net Income</b>	<b>(1,651)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(1,651)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Information, LLC  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	192
Current Deferred Tax	211
Current Restricted Cash	0
Other Current Assets	80,739
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>81,141</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>81,141</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	321
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	916
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>1,237</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	14
<b>Long Term Liabilities</b>	<b>14</b>
<b>Total Liabilities</b>	<b>1,252</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,000
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	78,889
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>79,889</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>79,889</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>81,141</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Information, LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	60
Global Listing Services	0
Global Information Services	51,666
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	21
<b>Total Revenues</b>	<b>51,747</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>51,747</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	16
Computer Ops and Data Communication	318
Occupancy	0
Regulatory	0
General Administrative and Other	1,764
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>2,098</b>
<b>Operating Income</b>	<b>49,649</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>49,649</b>
<b>Income Tax Provisions</b>	<b>20,960</b>
<b>Net Income</b>	<b>28,689</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>28,689</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX (San Francisco) Insurance LLC  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	(209)
Current Restricted Cash	0
Other Current Assets	1,002
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>793</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	17,336
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>17,336</b>
<b>Total Assets</b>	<b>18,129</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	1,156
Non-current deferred revenue	0
All Other Long Term Liabilities	42
<b>Long Term Liabilities</b>	<b>1,198</b>
<b>Total Liabilities</b>	<b>1,198</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	24,713
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(7,782)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>16,931</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>16,931</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>18,129</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - NASDAQ OMX (San Francisco) Insurance LLC  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	(1)
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	4
Occupancy	0
Regulatory	0
General Administrative and Other	(2)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1</b>
<b>Operating Income</b>	<b>(1)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(1)</b>
<b>Income Tax Provisions</b>	<b>(29)</b>
<b>Net Income</b>	<b>28</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>28</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ Options Services, LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	539
Investments	3
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	146
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>689</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	20
<b>Total Long Term Assets</b>	<b>20</b>
<b>Total Assets</b>	<b>709</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	15
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	6
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>21</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>21</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	3,282
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(2,594)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>688</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>688</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>709</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ Options Services, LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	1,505
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>1,505</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	(1,431)
<b>Total Cost of Revenues</b>	<b>(1,431)</b>
<b>Revenues less Cost of Revenues</b>	<b>74</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	47
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	3
Occupancy	6
Regulatory	0
General Administrative and Other	15
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>71</b>
<b>Operating Income</b>	<b>3</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>3</b>
<b>Income Tax Provisions</b>	<b>2</b>
<b>Net Income</b>	<b>1</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>1</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Nasdaq Technology Services, LLC**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	(221)
Current Deferred Tax	1,599
Current Restricted Cash	0
Other Current Assets	130,227
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>131,605</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	1,476
Other Long Term Assets	3,862
<b>Total Long Term Assets</b>	<b>5,338</b>
<b>Total Assets</b>	<b>136,944</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,357
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	3,723
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>5,080</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	5,763
<b>Long Term Liabilities</b>	<b>5,763</b>
<b>Total Liabilities</b>	<b>10,843</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	20,000
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	106,101
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>126,101</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>126,101</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>136,944</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Nasdaq Technology Services, LLC**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	64,144
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>64,144</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>64,144</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	10
Depr and Amortization	0
Professional and Contract Services	16
Computer Ops and Data Communication	2,133
Occupancy	34,658
Regulatory	0
General Administrative and Other	3,653
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>40,470</b>
<b>Operating Income</b>	<b>23,673</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>23,673</b>
<b>Income Tax Provisions</b>	<b>(624)</b>
<b>Net Income</b>	<b>24,297</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>24,297</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Norway Acquisition LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	8,444
Margin Deposits & Default Fund	0

**Total Current Assets** 8,444

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	23,603

**Total Long Term Assets** 23,603

**Total Assets** 32,047

**LIABILITIES**

Total AP and Accrued Expenses	176
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>176</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 176

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	23,548
Accumulated Other Comprehensive Income/(Loss)	(31)
Total Retained Earnings	8,354

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 31,871

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 31,871

**Total Liabilities Non Controlling Interest and Stockholders Equity** 32,047

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - Norway Acquisition LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	2,786
Other Revenues	0
<b>Total Revenues</b>	<u>2,786</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>2,786</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>0</u>
<b>Operating Income</b>	<u>2,786</u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>2,786</u>
<b>Income Tax Provisions</b>	0
<b>Net Income</b>	<u>2,786</u>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u>2,786</u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NPM Securities, LLC  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	250
Investments	0
Total Receivables - Net	138
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 388

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 388

**LIABILITIES**

Total AP and Accrued Expenses	257
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>257</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 257

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	250
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(119)

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>131</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>131</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 388

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - NPM Securities, LLC**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	45
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>45</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>45</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	234
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	7
General Administrative and Other	6
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>247</b>
<b>Operating Income</b>	<b>(202)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(202)</b>
<b>Income Tax Provisions</b>	<b>(84)</b>
<b>Net Income</b>	<b>(119)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(119)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OM Technology (US) Inc.**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(4,575)
Total Retained Earnings	4,575
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>0</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>0</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - OM Technology (US) Inc.  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	1,051
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,051</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>1,051</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>1,051</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX (US) Inc.  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	0
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>0</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>0</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX (US) Inc.**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	4,412
<b>Total Revenues</b>	<b>4,412</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>4,412</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,081
Marketing and Advertising	46
Depr and Amortization	6
Professional and Contract Services	8
Computer Ops and Data Communication	5
Occupancy	273
Regulatory	0
General Administrative and Other	532
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>2,952</b>
<b>Operating Income</b>	<b>1,460</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	4,494
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>5,954</b>
<b>Income Tax Provisions</b>	<b>2,482</b>
<b>Net Income</b>	<b>3,472</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>3,472</b>

**The NASDAQ OMX Group, Inc.**

**Unconsolidated Financial Statements - The NASDAQ OMX Group Educational Foundation, Inc.**  
(in thousands, unaudited)

Note: The Nasdaq Stock Market Educational Foundation, Inc. is not a consolidated entity of The NASDAQ OMX Group, Inc. and therefore is not included.

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - The NASDAQ OMX Group, Inc.**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	271,482
Investments	2,500
Total Receivables - Net	66,003
Current Deferred Tax	(11,274)
Current Restricted Cash	0
Other Current Assets	469,364
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>798,075</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	57,417
Goodwill	10,453
Other Intangibles	3,096
Non Current Deferred Taxes	105,885
Other Long Term Assets	7,493,094
<b>Total Long Term Assets</b>	<b>7,669,945</b>
<b>Total Assets</b>	<b>8,468,020</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	121,706
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	29,741
Deferred Revenue	3,091
Current Portion Capital Leases	0
Other Accrued Liabilities	1,524,213
Current Deferred Tax Liability	8,003
<b>Current Liabilities</b>	<b>1,686,754</b>
Total Long Term Debt	2,313,134
Non Current Deferred Tax Liability	4,510
Non-current deferred revenue	0
All Other Long Term Liabilities	68,357
<b>Long Term Liabilities</b>	<b>2,386,001</b>
<b>Total Liabilities</b>	<b>4,072,755</b>
<b>EQUITY</b>	
Common Stock Total	1,790
Common Stock in Treasury Total	(40,544)
Additional Paid in Capital	3,217,934
Accumulated Other Comprehensive Income/(Loss)	(28,620)
Total Retained Earnings	1,243,812
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>4,394,372</b>
Non Controlling Interest	894
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>4,395,266</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>8,468,020</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - The NASDAQ OMX Group, Inc.  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	2,106
Global Information Services	84,654
Corporate Solutions	(2)
Market Technology Revenues	(3,714)
Other Revenues	62,657
<b>Total Revenues</b>	<b>145,701</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	(0)
<b>Total Cost of Revenues</b>	<b>(0)</b>
<b>Revenues less Cost of Revenues</b>	<b>145,701</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	121,936
Marketing and Advertising	9,359
Depr and Amortization	11,874
Professional and Contract Services	28,590
Computer Ops and Data Communication	10,415
Occupancy	10,327
Regulatory	0
General Administrative and Other	51,805
Merger Related Expenses Total	30,963
<b>Total Operating Expenses</b>	<b>275,269</b>
<b>Operating Income</b>	<b>(129,569)</b>
Total Interest Income	119
Total Interest Expense	(119,646)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	(4,184)
Impairment Loss	(311)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(253,591)</b>
<b>Income Tax Provisions</b>	<b>(95,900)</b>
<b>Net Income</b>	<b>(157,691)</b>
Net (income) expense attributable to noncontrolling interests	1,279
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(156,412)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Financial Statements - The NASDAQ Options M**  
(in thousands, unaudited)

Note: The results of The NASDAQ Options Market LLC are included in the results of NASDAQ Options Services, LLC.

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ Private Market, LLC  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	4,071
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	3,918
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>7,989</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	2,210
Goodwill	0
Other Intangibles	2,211
Non Current Deferred Taxes	0
Other Long Term Assets	250
<b>Total Long Term Assets</b>	<b>4,671</b>
<b>Total Assets</b>	<b>12,660</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3,922
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	397
Deferred Revenue	8
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>4,326</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	(0)
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>(0)</b>
<b>Total Liabilities</b>	<b>4,326</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	14,858
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(6,524)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>8,334</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>8,334</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>12,660</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ Private Market, LLC  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	67
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>67</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>67</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,383
Marketing and Advertising	78
Depr and Amortization	462
Professional and Contract Services	1,549
Computer Ops and Data Communication	21
Occupancy	304
Regulatory	0
General Administrative and Other	289
Merger Related Expenses Total	46
<b>Total Operating Expenses</b>	<u>5,133</u>
<b>Operating Income</b>	<u>(5,067)</u>
Total Interest Income	4
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>(5,063)</u>
<b>Income Tax Provisions</b>	(842)
<b>Net Income</b>	(4,221)
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u>(4,221)</u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - The NASDAQ Stock Market LLC**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	533
Investments	0
Total Receivables - Net	151,567
Current Deferred Tax	11,475
Current Restricted Cash	0
Other Current Assets	547,867
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>711,441</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	63,764
Goodwill	923,564
Other Intangibles	49,390
Non Current Deferred Taxes	28,800
Other Long Term Assets	32,432
<b>Total Long Term Assets</b>	<b>1,097,949</b>
<b>Total Assets</b>	<b>1,809,391</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	30,576
SEC 31a Payable to the SEC	100,997
Accrued Personnel Costs	32,311
Deferred Revenue	49,677
Current Portion Capital Leases	845
Other Accrued Liabilities	32,633
Current Deferred Tax Liability	2,885
<b>Current Liabilities</b>	<b>249,924</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	79,787
Non-current deferred revenue	84,426
All Other Long Term Liabilities	7,829
<b>Long Term Liabilities</b>	<b>172,043</b>
<b>Total Liabilities</b>	<b>421,967</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	905,080
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	482,344
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,387,424</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,387,424</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>1,809,391</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - The NASDAQ Stock Market LLC**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	1,396,039
Global Listing Services	177,556
Global Information Services	204,910
Corporate Solutions	13
Market Technology Revenues	6,865
Other Revenues	22,445
<b>Total Revenues</b>	<b>1,807,828</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	(898,943)
Brokerage, Clearance and Exchange Fees	(273,724)
<b>Total Cost of Revenues</b>	<b>(1,172,666)</b>
<b>Revenues less Cost of Revenues</b>	<b>635,161</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	111,967
Marketing and Advertising	13,977
Depr and Amortization	31,557
Professional and Contract Services	17,134
Computer Ops and Data Communication	32,077
Occupancy	15,821
Regulatory	9,899
General Administrative and Other	51,190
Merger Related Expenses Total	4,540
<b>Total Operating Expenses</b>	<b>288,164</b>
<b>Operating Income</b>	<b>346,997</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	6
Impairment Loss	(4,174)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>342,829</b>
<b>Income Tax Provisions</b>	<b>143,638</b>
<b>Net Income</b>	<b>199,191</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>199,191</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - The Stock Clearing Corporation of Philadelphia**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	73
Margin Deposits & Default Fund	0

**Total Current Assets** 73

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	151
Other Long Term Assets	0

**Total Long Term Assets** 151

**Total Assets** 224

**LIABILITIES**

Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	4
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>4</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	(8)
Non-current deferred revenue	0
All Other Long Term Liabilities	12
<b>Long Term Liabilities</b>	<u>4</u>

**Total Liabilities** 8

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	739
Accumulated Other Comprehensive Income/(Loss)	0
Total Retained Earnings	(523)

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>216</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>216</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 224

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - The Stock Clearing Corporation of Philadelphia  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>0</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>0</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	(11)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>(11)</u>
<b>Operating Income</b>	<u><u>11</u></u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>11</u>
<b>Income Tax Provisions</b>	6
<b>Net Income</b>	5
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>5</u></u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - AB NASDAQ OMX Vilnius  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	1,959
Investments	0
Total Receivables - Net	109
Current Deferred Tax	25
Current Restricted Cash	0
Other Current Assets	7
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>2,099</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	16
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(1)
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>15</b>
<b>Total Assets</b>	<b>2,115</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	52
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	106
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	36
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>193</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>193</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	3,654
Accumulated Other Comprehensive Income/(Loss)	(731)
Total Retained Earnings	(1,001)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,921</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,921</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>2,115</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - AB NASDAQ OMX Vilnius  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	434
Global Listing Services	483
Global Information Services	104
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	875
<b>Total Revenues</b>	<b>1,896</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,896</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	761
Marketing and Advertising	35
Depr and Amortization	22
Professional and Contract Services	94
Computer Ops and Data Communication	265
Occupancy	47
Regulatory	26
General Administrative and Other	244
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1,494</b>
<b>Operating Income</b>	<b>402</b>
Total Interest Income	19
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>421</b>
<b>Income Tax Provisions</b>	<b>69</b>
<b>Net Income</b>	<b>352</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>352</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - AS eCSD Expert  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	129
Investments	0
Total Receivables - Net	1
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1
Margin Deposits & Default Fund	0

**Total Current Assets** 131

**Long Term Assets:**

Total Property and Equipment - Net	3
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	81

**Total Long Term Assets** 84

**Total Assets** 215

**LIABILITIES**

Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(17)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>(17)</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** (17)

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	35
Accumulated Other Comprehensive Income/(Loss)	74
Total Retained Earnings	123

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 232  
Non Controlling Interest 0  
Non Controlling Interest - Unconsolidated Subs 0  
**Total Equity** 232

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 215

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - AS eCSD Expert**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>REVENUE</b>	
Market Services Revenues	257
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>257</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>257</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2
Marketing and Advertising	0
Depr and Amortization	2
Professional and Contract Services	186
Computer Ops and Data Communication	4
Occupancy	0
Regulatory	0
General Administrative and Other	9
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>203</b>
<b>Operating Income</b>	<b>54</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>55</b>
<b>Income Tax Provisions</b>	<b>66</b>
<b>Net Income</b>	<b>(11)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(11)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Financial Statements - AS Eesti Väärtpaperikeskus**  
(in thousands, unaudited)

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - AS Latvijas Centralais deponitarijs**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	4,497
Investments	0
Total Receivables - Net	237
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	57
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>4,791</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	661
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	6
Other Long Term Assets	329
<b>Total Long Term Assets</b>	<b>995</b>
<b>Total Assets</b>	<b>5,786</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3,538
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	119
Deferred Revenue	11
Current Portion Capital Leases	0
Other Accrued Liabilities	28
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>3,695</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>3,695</b>
<b>EQUITY</b>	
Common Stock Total	364
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(271)
Total Retained Earnings	1,998
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>2,091</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>2,091</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>5,786</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income -AS Latvijas Centralais depozitarijs  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	2,884
Global Listing Services	1
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	251
<b>Total Revenues</b>	<b>3,136</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>3,136</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,021
Marketing and Advertising	44
Depr and Amortization	144
Professional and Contract Services	160
Computer Ops and Data Communication	289
Occupancy	88
Regulatory	38
General Administrative and Other	428
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>2,211</b>
<b>Operating Income</b>	<b>925</b>
Total Interest Income	78
Total Interest Expense	(0)
Dividend and Investment Income	39
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,043</b>
<b>Income Tax Provisions</b>	<b>157</b>
<b>Net Income</b>	<b>885</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>885</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise Beheer BV**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	51
Investments	0
Total Receivables - Net	(82)
Current Deferred Tax	90
Current Restricted Cash	0
Other Current Assets	(818)
Margin Deposits & Default Fund	0

**Total Current Assets** 760

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	50,628
Other Intangibles	26,468
Non Current Deferred Taxes	0
Other Long Term Assets	1,066

**Total Long Term Assets** 78,162

**Total Assets** 77,402

**LIABILITIES**

Total AP and Accrued Expenses	343
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	624
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(420)
Current Deferred Tax Liability	798
<b>Current Liabilities</b>	<u>1,344</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	5,886
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>5,886</u>

**Total Liabilities** 7,230

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	80,005
Accumulated Other Comprehensive Income/(Loss)	(1,260)
Total Retained Earnings	(8,573)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 70,172

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 70,172

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 77,402

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Bwise Beheer BV**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	102
<b>Total Revenues</b>	<b>102</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>102</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	297
Marketing and Advertising	0
Depr and Amortization	3,286
Professional and Contract Services	142
Computer Ops and Data Communication	1
Occupancy	(4)
Regulatory	0
General Administrative and Other	(450)
Merger Related Expenses Total	610
<b>Total Operating Expenses</b>	<b>3,881</b>
<b>Operating Income</b>	<b>(3,779)</b>
Total Interest Income	0
Total Interest Expense	1
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(3,778)</b>
<b>Income Tax Provisions</b>	<b>(1,062)</b>
<b>Net Income</b>	<b>(2,716)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(2,716)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Bwise BV  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	2,152
Investments	0
Total Receivables - Net	10,166
Current Deferred Tax	1,196
Current Restricted Cash	174
Other Current Assets	620
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>14,307</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	2,205
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	5
<b>Total Long Term Assets</b>	<b>2,210</b>
<b>Total Assets</b>	<b>16,517</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2,023
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,553
Deferred Revenue	4,715
Current Portion Capital Leases	0
Other Accrued Liabilities	8,729
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>17,020</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>17,020</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	9,547
Accumulated Other Comprehensive Income/(Loss)	811
Total Retained Earnings	(10,862)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(504)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(504)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>16,517</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise BV**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	16,873
Other Revenues	1,645
<b>Total Revenues</b>	<b>18,518</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>18,518</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	10,907
Marketing and Advertising	421
Depr and Amortization	335
Professional and Contract Services	3,931
Computer Ops and Data Communication	1,244
Occupancy	755
Regulatory	0
General Administrative and Other	3,747
Merger Related Expenses Total	168
<b>Total Operating Expenses</b>	<b>21,507</b>
<b>Operating Income</b>	<b>(2,990)</b>
Total Interest Income	4
Total Interest Expense	(44)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(3,030)</b>
<b>Income Tax Provisions</b>	<b>(682)</b>
<b>Net Income</b>	<b>(2,348)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(2,348)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise Development BV**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	1
Investments	0
Total Receivables - Net	(1,863)
Current Deferred Tax	1,172
Current Restricted Cash	0
Other Current Assets	5
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>(685)</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	4,397
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>4,397</b>
<b>Total Assets</b>	<b>3,712</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	90
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	659
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	1,762
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>2,510</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>2,510</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(2,743)
Accumulated Other Comprehensive Income/(Loss)	(331)
Total Retained Earnings	4,276
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,202</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,202</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>3,712</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise Development BV**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	4,467
Other Revenues	0
<b>Total Revenues</b>	<u>4,467</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>4,467</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	(300)
Marketing and Advertising	48
Depr and Amortization	540
Professional and Contract Services	3
Computer Ops and Data Communication	29
Occupancy	30
Regulatory	0
General Administrative and Other	(42)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>307</u>
<b>Operating Income</b>	<u><u>4,160</u></u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>4,160</u>
<b>Income Tax Provisions</b>	917
<b>Net Income</b>	3,243
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>3,243</u></u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise Germany GmbH**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	308
Investments	0
Total Receivables - Net	4,101
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	(218)
Margin Deposits & Default Fund	0

**Total Current Assets** 4,191

**Long Term Assets:**

Total Property and Equipment - Net	267
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 267

**Total Assets** 4,458

**LIABILITIES**

Total AP and Accrued Expenses	(3,343)
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	129
Deferred Revenue	1,696
Current Portion Capital Leases	0
Other Accrued Liabilities	84
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>(1,434)</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** (1,434)

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	280
Accumulated Other Comprehensive Income/(Loss)	(723)
Total Retained Earnings	6,335

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 5,892

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 5,892

**Total Liabilities Non Controlling Interest and Stockholders Equity** 4,458

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Bwise Germany GmbH  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	5,754
Other Revenues	(435)
<b>Total Revenues</b>	<u>5,319</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>5,319</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,661
Marketing and Advertising	51
Depr and Amortization	(0)
Professional and Contract Services	1,352
Computer Ops and Data Communication	28
Occupancy	72
Regulatory	0
General Administrative and Other	520
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>3,685</u>
<b>Operating Income</b>	<u><u>1,634</u></u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>1,634</u>
<b>Income Tax Provisions</b>	332
<b>Net Income</b>	1,302
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>1,302</u></u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise Holding BV**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	6
Investments	0
Total Receivables - Net	134
Current Deferred Tax	6
Current Restricted Cash	0
Other Current Assets	(2)
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>143</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	(0)
Non Current Deferred Taxes	0
Other Long Term Assets	4,389
<b>Total Long Term Assets</b>	<b>4,389</b>
<b>Total Assets</b>	<b>4,532</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3,455
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>3,455</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>3,455</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,066
Accumulated Other Comprehensive Income/(Loss)	(56)
Total Retained Earnings	67
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,077</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,077</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>4,532</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Bwise Holding BV  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>0</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>0</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	1
Computer Ops and Data Communication	0
Occupancy	16
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>17</u>
<b>Operating Income</b>	<u>(17)</u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>(17)</u>
<b>Income Tax Provisions</b>	<u>(0)</u>
<b>Net Income</b>	<u>(16)</u>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u>(16)</u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise U.K.Ltd**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	2
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>2</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>2</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	387
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>387</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>387</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(381)
Accumulated Other Comprehensive Income/(Loss)	(4)
Total Retained Earnings	0
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(385)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(385)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>2</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Bwise U.K.Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - "Central Depository of Armenia" Open Joint Stock Company**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	341
Investments	0
Total Receivables - Net	47
Current Deferred Tax	22
Current Restricted Cash	0
Other Current Assets	60
Margin Deposits & Default Fund	0

**Total Current Assets** 470

**Long Term Assets:**

Total Property and Equipment - Net	81
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 81

**Total Assets** 551

**LIABILITIES**

Total AP and Accrued Expenses	9
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	21
Deferred Revenue	5
Current Portion Capital Leases	0
Other Accrued Liabilities	171
Current Deferred Tax Liability	18
<b>Current Liabilities</b>	<u>224</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 224

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	680
Accumulated Other Comprehensive Income/(Loss)	(486)
Total Retained Earnings	133

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>327</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>327</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 551

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - "Central Depository of Armenia" Open Joint Stock Company  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	624
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>624</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>624</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	256
Marketing and Advertising	2
Depr and Amortization	23
Professional and Contract Services	35
Computer Ops and Data Communication	46
Occupancy	29
Regulatory	2
General Administrative and Other	117
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>509</b>
<b>Operating Income</b>	<b>115</b>
Total Interest Income	23
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>138</b>
<b>Income Tax Provisions</b>	<b>39</b>
<b>Net Income</b>	<b>100</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>100</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Clearing Control CC AB  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	28
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>29</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>29</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	24
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(23)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>3</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>3</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	13
Total Retained Earnings	14
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>27</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>27</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>29</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Clearing Control CC AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization-	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Egypt for Information Dissemination Company**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	1
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>1</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	1,807
<b>Total Long Term Assets</b>	<b>1,807</b>
<b>Total Assets</b>	<b>1,807</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(312)
Total Retained Earnings	2,120
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,807</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,807</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>1,807</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Egypt for Information Dissemination Company**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	499
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>499</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>499</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>499</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Eignarhaldsfelagid Verdbrefathing hf  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	593
Investments	0
Total Receivables - Net	4,314
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	4,378
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>9,286</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	15,520
<b>Total Long Term Assets</b>	<b>15,520</b>
<b>Total Assets</b>	<b>24,806</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	57
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>57</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>57</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	15,950
Accumulated Other Comprehensive Income/(Loss)	(709)
Total Retained Earnings	9,508
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>24,749</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>24,749</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>24,806</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Eignarhaldsfelagid Verdbrefathing hf  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>(0)</b>
Total Interest Income	288
Total Interest Expense	0
Dividend and Investment Income	25
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>312</b>
<b>Income Tax Provisions</b>	<b>63</b>
<b>Net Income</b>	<b>250</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>250</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Financial Statements - European Central Counterparty N.V**  
(in thousands, unaudited)

Note: European Central Counterparty N.V is not a fully owned entity and therefore is not included.

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - FTEN Europe Ltd**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	130
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 130

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 130

**LIABILITIES**

Total AP and Accrued Expenses	81
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>81</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 81

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	244
Accumulated Other Comprehensive Income/(Loss)	(20)
Total Retained Earnings	(176)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 48

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 48

**Total Liabilities Non Controlling Interest and Stockholders Equity** 130

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - FTEN Europe Ltd  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	(11)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>(11)</b>
<b>Operating Income</b>	<b>11</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>11</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>11</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>11</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Hugin AS  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	168
Investments	0
Total Receivables - Net	2,654
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 2,822

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	471
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 471

**Total Assets** 3,293

**LIABILITIES**

Total AP and Accrued Expenses	13
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	1,626
Current Deferred Tax Liability	80
<b>Current Liabilities</b>	<u>1,720</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	230
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>230</u>

**Total Liabilities** 1,950

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(15)
Total Retained Earnings	1,358

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 1,343

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 1,343

**Total Liabilities Non Controlling Interest and Stockholders Equity** 3,293

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - Hugin AS  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	(27)
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	(1,490)
<b>Total Operating Expenses</b>	<b>(1,517)</b>
<b>Operating Income</b>	<b>1,517</b>
Total Interest Income	628
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>2,145</b>
<b>Income Tax Provisions</b>	<b>1,490</b>
<b>Net Income</b>	<b>655</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>655</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Indxis Ltd**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	82
Investments	0
Total Receivables - Net	2,503
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	62
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>2,647</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	996
Goodwill	2,147
Other Intangibles	639
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>3,782</b>
<b>Total Assets</b>	<b>6,429</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2,851
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	82
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	1,059
Current Deferred Tax Liability	55
<b>Current Liabilities</b>	<b>4,047</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	99
Non-current deferred revenue	0
All Other Long Term Liabilities	203
<b>Long Term Liabilities</b>	<b>302</b>
<b>Total Liabilities</b>	<b>4,350</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	2,743
Accumulated Other Comprehensive Income/(Loss)	(60)
Total Retained Earnings	(605)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>2,079</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>2,079</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>6,429</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Indxis Ltd  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	722
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	1,619
<b>Total Revenues</b>	<b>2,341</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>2,341</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	404
Marketing and Advertising	0
Depr and Amortization	269
Professional and Contract Services	311
Computer Ops and Data Communication	73
Occupancy	93
Regulatory	0
General Administrative and Other	404
Merger Related Expenses Total	(1)
<b>Total Operating Expenses</b>	<b>1,553</b>
<b>Operating Income</b>	<b>788</b>
Total Interest Income	0
Total Interest Expense	(10)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>778</b>
<b>Income Tax Provisions</b>	<b>(38)</b>
<b>Net Income</b>	<b>816</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>816</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Lithuanian Central Securities Depository**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	1,324
Investments	0
Total Receivables - Net	115
Current Deferred Tax	18
Current Restricted Cash	0
Other Current Assets	2
Margin Deposits & Default Fund	0

**Total Current Assets** 1,459

**Long Term Assets:**

Total Property and Equipment - Net	331
Goodwill	4,942
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 5,273

**Total Assets** 6,732

**LIABILITIES**

Total AP and Accrued Expenses	41
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	81
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	13
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>134</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 134

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	4,933
Accumulated Other Comprehensive Income/(Loss)	(653)
Total Retained Earnings	2,317

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 6,598

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 6,598

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 6,732

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - Lithuanian Central Securities Depository  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>REVENUE</b>	
Market Services Revenues	1,668
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	30
<b>Total Revenues</b>	<b>1,698</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,698</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	593
Marketing and Advertising	10
Depr and Amortization	27
Professional and Contract Services	161
Computer Ops and Data Communication	196
Occupancy	75
Regulatory	35
General Administrative and Other	125
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1,221</b>
<b>Operating Income</b>	<b>477</b>
Total Interest Income	5
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>482</b>
<b>Income Tax Provisions</b>	<b>75</b>
<b>Net Income</b>	<b>408</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>408</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Nasdaq Canada Inc**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	8,340
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>8,340</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	13
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>13</b>
<b>Total Assets</b>	<b>8,353</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	7,642
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	551
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>8,193</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>8,193</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	2,136
Accumulated Other Comprehensive Income/(Loss)	43
Total Retained Earnings	(2,019)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>160</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>160</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>8,353</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Nasdaq Canada Inc**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	4,581
<b>Total Revenues</b>	<b>4,581</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>4,581</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,819
Marketing and Advertising	28
Depr and Amortization	0
Professional and Contract Services	445
Computer Ops and Data Communication	27
Occupancy	735
Regulatory	0
General Administrative and Other	358
Merger Related Expenses Total	36
<b>Total Operating Expenses</b>	<b>4,448</b>
<b>Operating Income</b>	<b>133</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>133</b>
<b>Income Tax Provisions</b>	<b>16</b>
<b>Net Income</b>	<b>117</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>117</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Nasdaq International Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	3,821
Investments	0
Total Receivables - Net	8,685
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1,162
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>13,668</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	797
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>797</b>
<b>Total Assets</b>	<b>14,466</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3,820
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	570
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	422
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>4,812</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>4,813</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(483)
Total Retained Earnings	10,136
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>9,653</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>9,653</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>14,466</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Nasdaq International Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	11,353
<b>Total Revenues</b>	<b>11,353</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>11,353</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	5,877
Marketing and Advertising	435
Depr and Amortization	209
Professional and Contract Services	272
Computer Ops and Data Communication	23
Occupancy	(5)
Regulatory	0
General Administrative and Other	2,779
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>9,590</b>
<b>Operating Income</b>	<b>1,763</b>
Total Interest Income	6
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,769</b>
<b>Income Tax Provisions</b>	<b>66</b>
<b>Net Income</b>	<b>1,703</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>1,703</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - "NASDAQ OMX Armenia" Open Joint Stock Company  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	641
Investments	0
Total Receivables - Net	4
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	156
Margin Deposits & Default Fund	0

**Total Current Assets** 800

**Long Term Assets:**

Total Property and Equipment - Net	57
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	309

**Total Long Term Assets** 366

**Total Assets** 1,166

**LIABILITIES**

Total AP and Accrued Expenses	(9)
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	28
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	6
Current Deferred Tax Liability	8
<b>Current Liabilities</b>	<u>34</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 34

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,388
Accumulated Other Comprehensive Income/(Loss)	(455)
Total Retained Earnings	199

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 1,132

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 1,132

**Total Liabilities Non Controlling Interest and Stockholders Equity** 1,166

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - "NASDAQ OMX Armenia" Open Joint Stock Company**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	685
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>685</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>685</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	217
Marketing and Advertising	0
Depr and Amortization	18
Professional and Contract Services	9
Computer Ops and Data Communication	6
Occupancy	20
Regulatory	2
General Administrative and Other	51
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>324</b>
<b>Operating Income</b>	<b>361</b>
Total Interest Income	37
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>399</b>
<b>Income Tax Provisions</b>	<b>26</b>
<b>Net Income</b>	<b>373</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>373</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Australia Holding Pty Ltd  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	49,146
Other Intangibles	11,344
Non Current Deferred Taxes	0
Other Long Term Assets	4,356
<b>Total Long Term Assets</b>	<b>64,846</b>
<b>Total Assets</b>	<b>64,846</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	262
<b>Current Liabilities</b>	<b>262</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	3,141
Non-current deferred revenue	0
All Other Long Term Liabilities	1,580
<b>Long Term Liabilities</b>	<b>4,721</b>
<b>Total Liabilities</b>	<b>4,983</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	76,468
Accumulated Other Comprehensive Income/(Loss)	(4,785)
Total Retained Earnings	(11,820)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>59,863</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>59,863</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>64,846</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Australia Holding Pty Ltd  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	964
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>964</b>
<b>Operating Income</b>	<b>(964)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(964)</b>
<b>Income Tax Provisions</b>	<b>(627)</b>
<b>Net Income</b>	<b>(337)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(337)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Broker Services AB  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	8,727
Investments	7,695
Total Receivables - Net	2,038
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	4
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>18,464</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	14
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(25)
Other Long Term Assets	160
<b>Total Long Term Assets</b>	<b>149</b>
<b>Total Assets</b>	<b>18,613</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	555
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	406
Deferred Revenue	887
Current Portion Capital Leases	0
Other Accrued Liabilities	215
Current Deferred Tax Liability	21
<b>Current Liabilities</b>	<b>2,085</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>2,085</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	14,283
Accumulated Other Comprehensive Income/(Loss)	(2,957)
Total Retained Earnings	5,203
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>16,528</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>16,528</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>18,613</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Broker Services AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	19,599
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>19,599</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>19,599</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,146
Marketing and Advertising	12
Depr and Amortization	0
Professional and Contract Services	589
Computer Ops and Data Communication	11,385
Occupancy	115
Regulatory	0
General Administrative and Other	370
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>14,617</b>
<b>Operating Income</b>	<b>4,982</b>
Total Interest Income	83
Total Interest Expense	(11)
Dividend and Investment Income	(4,464)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>589</b>
<b>Income Tax Provisions</b>	<b>108</b>
<b>Net Income</b>	<b>481</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>481</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Clearing AB  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	96,371
Investments	116,712
Total Receivables - Net	1,025
Current Deferred Tax	0
Current Restricted Cash	25,058
Other Current Assets	8,307
Margin Deposits & Default Fund	2,193,628

**Total Current Assets** 2,441,099

**Long Term Assets:**

Total Property and Equipment - Net	3,386
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(120)
Other Long Term Assets	658,414

**Total Long Term Assets** 661,679

**Total Assets** 3,102,779

**LIABILITIES**

Total AP and Accrued Expenses	14,479
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,032
Deferred Revenue	(81)
Current Portion Capital Leases	0
Other Accrued Liabilities	2,221,401
Current Deferred Tax Liability	254
<b>Current Liabilities</b>	<u>2,237,085</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	165
<b>Long Term Liabilities</b>	<u>165</u>

**Total Liabilities** 2,237,250

**EQUITY**

Common Stock Total	28,069
Common Stock in Treasury Total	0
Additional Paid in Capital	1,112,909
Accumulated Other Comprehensive Income/(Loss)	198,978
Total Retained Earnings	(474,428)

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>865,529</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>865,529</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 3,102,779

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - NASDAQ OMX Clearing AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	51,759
Global Listing Services	0
Global Information Services	1,146
Corporate Solutions	0
Market Technology Revenues	1
Other Revenues	0
<b>Total Revenues</b>	<b>52,906</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>52,906</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	7,428
Marketing and Advertising	58
Depr and Amortization	852
Professional and Contract Services	2,940
Computer Ops and Data Communication	17,678
Occupancy	293
Regulatory	440
General Administrative and Other	5,750
Merger Related Expenses Total	229
<b>Total Operating Expenses</b>	<b>35,669</b>
<b>Operating Income</b>	<b>17,237</b>
Total Interest Income	1,452
Total Interest Expense	(437)
Dividend and Investment Income	(5,944)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>12,308</b>
<b>Income Tax Provisions</b>	<b>2,603</b>
<b>Net Income</b>	<b>9,705</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>9,705</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Copenhagen A/S  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	692
Investments	0
Total Receivables - Net	5,383
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	41,792
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>47,868</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	211
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	86
Other Long Term Assets	377
<b>Total Long Term Assets</b>	<b>674</b>
<b>Total Assets</b>	<b>48,542</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,628
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,963
Deferred Revenue	271
Current Portion Capital Leases	0
Other Accrued Liabilities	33
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>3,895</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	8,399
<b>Long Term Liabilities</b>	<b>8,399</b>
<b>Total Liabilities</b>	<b>12,294</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	52,129
Accumulated Other Comprehensive Income/(Loss)	(4,731)
Total Retained Earnings	(11,150)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>36,248</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>36,248</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>48,542</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Copenhagen A/S  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	17,510
Global Listing Services	14,753
Global Information Services	18,975
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	4,157
<b>Total Revenues</b>	<b>55,394</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>55,394</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	8,152
Marketing and Advertising	180
Depr and Amortization	136
Professional and Contract Services	2,203
Computer Ops and Data Communication	4,603
Occupancy	976
Regulatory	770
General Administrative and Other	1,725
Merger Related Expenses Total	(32)
<b>Total Operating Expenses</b>	<b>18,714</b>
<b>Operating Income</b>	<b>36,680</b>
Total Interest Income	329
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>37,009</b>
<b>Income Tax Provisions</b>	<b>9,142</b>
<b>Net Income</b>	<b>27,867</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>27,867</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Corporate Solutions (India) Private Limited  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	228
Investments	0
Total Receivables - Net	150
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	444
Margin Deposits & Default Fund	0

**Total Current Assets** 822

**Long Term Assets:**

Total Property and Equipment - Net	694
Goodwill	1,200
Other Intangibles	(0)
Non Current Deferred Taxes	187
Other Long Term Assets	454

**Total Long Term Assets** 2,534

**Total Assets** 3,356

**LIABILITIES**

Total AP and Accrued Expenses	1,252
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	432
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	1,408
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>3,092</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 3,092

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,498
Accumulated Other Comprehensive Income/(Loss)	1
Total Retained Earnings	(1,235)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 264

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 264

**Total Liabilities Non Controlling Interest and Stockholders Equity** 3,356

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - NASDAQ OMX Corporate Solutions (India) Private Limited**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	5,184
<b>Total Revenues</b>	<b>5,184</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>5,184</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,575
Marketing and Advertising	2
Depr and Amortization	105
Professional and Contract Services	1,793
Computer Ops and Data Communication	461
Occupancy	612
Regulatory	0
General Administrative and Other	549
Merger Related Expenses Total	10
<b>Total Operating Expenses</b>	<b>6,107</b>
<b>Operating Income</b>	<b>(923)</b>
Total Interest Income	0
Total Interest Expense	(3)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(927)</b>
<b>Income Tax Provisions</b>	<b>(173)</b>
<b>Net Income</b>	<b>(753)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(753)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Corporate Solutions International Limited**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	3,068
Investments	0
Total Receivables - Net	18,598
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	3,260
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>24,925</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	4,517
Goodwill	105,611
Other Intangibles	20,490
Non Current Deferred Taxes	0
Other Long Term Assets	416
<b>Total Long Term Assets</b>	<b>131,034</b>
<b>Total Assets</b>	<b>155,959</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3,043
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,172
Deferred Revenue	13,609
Current Portion Capital Leases	0
Other Accrued Liabilities	27,129
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>44,953</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	2,865
<b>Long Term Liabilities</b>	<b>2,865</b>
<b>Total Liabilities</b>	<b>47,818</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	136,691
Accumulated Other Comprehensive Income/(Loss)	3,373
Total Retained Earnings	(31,923)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>108,142</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>108,142</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>155,959</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Corporate Solutions International Limited  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	(0)
Global Listing Services	0
Global Information Services	1
Corporate Solutions	67,911
Market Technology Revenues	0
Other Revenues	8,213
<b>Total Revenues</b>	<b>76,124</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>76,124</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	8,940
Marketing and Advertising	116
Depr and Amortization	2,974
Professional and Contract Services	49,953
Computer Ops and Data Communication	5,659
Occupancy	3,526
Regulatory	0
General Administrative and Other	7,391
Merger Related Expenses Total	14,343
<b>Total Operating Expenses</b>	<b>92,903</b>
<b>Operating Income</b>	<b>(16,779)</b>
Total Interest Income	0
Total Interest Expense	(227)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(106)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(17,112)</b>
<b>Income Tax Provisions</b>	<b>(871)</b>
<b>Net Income</b>	<b>(16,241)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(16,241)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Derivatives A/S  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 0

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 0

**LIABILITIES**

Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>0</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 0

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	159
Accumulated Other Comprehensive Income/(Loss)	36
Total Retained Earnings	(195)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 0

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 0

**Total Liabilities Non Controlling Interest and Stockholders Equity** 0

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Derivatives A/S  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	3
Depr and Amortization	0
Professional and Contract Services	(5)
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	64
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>61</b>
<b>Operating Income</b>	<b>(61)</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
iC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(61)</b>
<b>Income Tax Provisions</b>	<b>(16)</b>
<b>Net Income</b>	<b>(45)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(45)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Exchange and Clearing Services AB  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	(16,609)
Investments	0
Total Receivables - Net	6,378
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	290
Margin Deposits & Default Fund	0

**Total Current Assets** (9,942)

**Long Term Assets:**

Total Property and Equipment - Net	19,475
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	10
Other Long Term Assets	0

**Total Long Term Assets** 19,485

**Total Assets** 9,544

**LIABILITIES**

Total AP and Accrued Expenses	980
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	4,992
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(2,264)
Current Deferred Tax Liability	710
<b>Current Liabilities</b>	<u>4,418</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 4,418

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	142
Accumulated Other Comprehensive Income/(Loss)	(1,038)
Total Retained Earnings	6,021

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>5,125</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u><u>5,125</u></u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 9,544

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Exchange and Clearing Services AB  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	4
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	57,974
Other Revenues	0
<b>Total Revenues</b>	<b>57,978</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>57,978</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	17,023
Marketing and Advertising	14
Depr and Amortization	4,505
Professional and Contract Services	3,013
Computer Ops and Data Communication	26,190
Occupancy	1,550
Regulatory	0
General Administrative and Other	635
Merger Related Expenses Total	19
<b>Total Operating Expenses</b>	<b>52,948</b>
<b>Operating Income</b>	<b>5,029</b>
Total Interest income	(1)
Total Interest Expense	(182)
Dividend and Investment Income	(2,290)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>2,557</b>
<b>Income Tax Provisions</b>	<b>552</b>
<b>Net Income</b>	<b>2,005</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>2,005</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Europe Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	10,815
Investments	0
Total Receivables - Net	3,444
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1,405
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>15,664</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	83
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	252
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>335</b>
<b>Total Assets</b>	<b>15,999</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3,083
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	617
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	18
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>3,718</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	173
<b>Long Term Liabilities</b>	<b>173</b>
<b>Total Liabilities</b>	<b>3,891</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	38,963
Accumulated Other Comprehensive Income/(Loss)	(67)
Total Retained Earnings	(26,787)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>12,108</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>12,108</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>15,999</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Europe Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	9,720
<b>Total Revenues</b>	<b>9,720</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>9,720</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	4,102
Marketing and Advertising	84
Depr and Amortization	8
Professional and Contract Services	250
Computer Ops and Data Communication	182
Occupancy	111
Regulatory	0
General Administrative and Other	1,600
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>6,336</b>
<b>Operating Income</b>	<b>3,384</b>
Total Interest Income	9
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>3,393</b>
<b>Income Tax Provisions</b>	<b>(253)</b>
<b>Net Income</b>	<b>3,645</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>3,645</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX France SAS  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	416
Investments	0
Total Receivables - Net	117
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	4,087
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>4,620</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	259
Goodwill	0
Other Intangibles	(0)
Non Current Deferred Taxes	895
Other Long Term Assets	115
<b>Total Long Term Assets</b>	<b>1,268</b>
<b>Total Assets</b>	<b>5,887</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	235
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	971
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	67
Current Deferred Tax Liability	1,898
<b>Current Liabilities</b>	<b>3,171</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>3,171</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(178)
Total Retained Earnings	2,894
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>2,717</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>2,717</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>5,887</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX France SAS  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	6,183
<b>Total Revenues</b>	<b>6,183</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>6,183</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	4,276
Marketing and Advertising	8
Depr and Amortization	75
Professional and Contract Services	100
Computer Ops and Data Communication	11
Occupancy	678
Regulatory	0
General Administrative and Other	331
Merger Related Expenses Total	466
<b>Total Operating Expenses</b>	<b>5,945</b>
<b>Operating Income</b>	<b>238</b>
Total Interest Income	1
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>239</b>
<b>Income Tax Provisions</b>	<b>62</b>
<b>Net Income</b>	<b>177</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>177</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Germany GmbH**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	273
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1,265
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>1,538</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	736
Goodwill	498
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	35
<b>Total Long Term Assets</b>	<b>1,269</b>
<b>Total Assets</b>	<b>2,808</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	946
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	614
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	69
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>1,629</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	654
<b>Long Term Liabilities</b>	<b>654</b>
<b>Total Liabilities</b>	<b>2,283</b>
<b>EQUITY</b>	
Common Stock Total	(1)
Common Stock in Treasury Total	0
Additional Paid in Capital	316
Accumulated Other Comprehensive Income/(Loss)	35
Total Retained Earnings	174
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>524</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>524</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>2,808</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Germany GmbH  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	10,243
<b>Total Revenues</b>	<b>10,243</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>10,243</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	6,655
Marketing and Advertising	34
Depr and Amortization	79
Professional and Contract Services	968
Computer Ops and Data Communication	543
Occupancy	717
Regulatory	0
General Administrative and Other	646
Merger Related Expenses Total	216
<b>Total Operating Expenses</b>	<b>9,858</b>
<b>Operating Income</b>	<b>385</b>
Total Interest Income	0
Total Interest Expense	(4)
Dividend and investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>381</b>
<b>Income Tax Provisions</b>	<b>147</b>
<b>Net Income</b>	<b>234</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>234</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Helsinki Ltd  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	512
Investments	0
Total Receivables - Net	4,335
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	35,257
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>40,103</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	436
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	34
Other Long Term Assets	8,587
<b>Total Long Term Assets</b>	<b>9,057</b>
<b>Total Assets</b>	<b>49,161</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	804
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,258
Deferred Revenue	27
Current Portion Capital Leases	0
Other Accrued Liabilities	24,621
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>26,709</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>26,709</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(7,893)
Accumulated Other Comprehensive Income/(Loss)	(11,610)
Total Retained Earnings	41,896
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>22,392</b>
Non Controlling Interest	59
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>22,451</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>49,161</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Helsinki Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	18,787
Global Listing Services	7,056
Global Information Services	15,071
Corporate Solutions	163
Market Technology Revenues	0
Other Revenues	1,748
<b>Total Revenues</b>	<b>42,824</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>42,824</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	4,563
Marketing and Advertising	146
Depr and Amortization	137
Professional and Contract Services	3,051
Computer Ops and Data Communication	3,927
Occupancy	791
Regulatory	440
General Administrative and Other	2,655
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>15,711</b>
<b>Operating Income</b>	<b>27,113</b>
Total Interest Income	31
Total Interest Expense	(3)
Dividend and Investment Income	(25,427)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,714</b>
<b>Income Tax Provisions</b>	<b>345</b>
<b>Net Income</b>	<b>1,369</b>
Net (income) expense attributable to noncontrolling interests	(12)
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>1,357</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Holding AB  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	(3,925)
Investments	0
Total Receivables - Net	3,061,577
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	(55,528)
Margin Deposits & Default Fund	0

**Total Current Assets** 3,002,124

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	4,230
Other Long Term Assets	(4,157,748)

**Total Long Term Assets** (4,153,518)

**Total Assets** (1,151,394)

**LIABILITIES**

Total AP and Accrued Expenses	3,741
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	535
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	202
Current Deferred Tax Liability	180
<b>Current Liabilities</b>	<u>4,657</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 4,657

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(4,145,107)
Accumulated Other Comprehensive Income/(Loss)	3,383,281
Total Retained Earnings	(394,225)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** (1,156,051)

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** (1,156,051)

**Total Liabilities Non Controlling Interest and  
 Stockholders Equity** (1,151,394)

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Holding AB  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	3,177
<b>Total Revenues</b>	<b>3,177</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>3,177</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,982
Marketing and Advertising	1
Depr and Amortization	0
Professional and Contract Services	359
Computer Ops and Data Communication	86
Occupancy	126
Regulatory	0
General Administrative and Other	3,382
Merger Related Expenses Total	44
<b>Total Operating Expenses</b>	<b>6,979</b>
<b>Operating Income</b>	<b>(3,803)</b>
Total Interest Income	1
Total Interest Expense	(54)
Dividend and Investment Income	127,475
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>123,620</b>
<b>Income Tax Provisions</b>	<b>11,614</b>
<b>Net Income</b>	<b>112,006</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>112,006</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Holding Denmark A/S  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	310
Investments	0
Total Receivables - Net	942
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	46,540
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>47,791</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	52,129
<b>Total Long Term Assets</b>	<b>52,129</b>
<b>Total Assets</b>	<b>99,920</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	11
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	159,249
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>159,260</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>159,260</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(66,045)
Accumulated Other Comprehensive Income/(Loss)	22,234
Total Retained Earnings	(15,528)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(59,339)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(59,339)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>99,920</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - NASDAQ OMX Holding Denmark A/S**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	11
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>11</b>
<b>Operating Income</b>	<b>(11)</b>
Total Interest Income	1,103
Total Interest Expense	(6,454)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(5,362)</b>
<b>Income Tax Provisions</b>	<b>(1,064)</b>
<b>Net Income</b>	<b>(4,298)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(4,298)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Holding Luxembourg Sàrl**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	807
Investments	0
Total Receivables - Net	137
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1,092,614
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>1,093,557</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	3,209,750
<b>Total Long Term Assets</b>	<b>3,209,750</b>
<b>Total Assets</b>	<b>4,303,307</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	202
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	14
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>215</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	4,147,672
<b>Long Term Liabilities</b>	<b>4,147,672</b>
<b>Total Liabilities</b>	<b>4,147,887</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(223,402)
Accumulated Other Comprehensive Income/(Loss)	295,297
Total Retained Earnings	83,524
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>155,420</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>155,420</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>4,303,307</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Holding Luxembourg Sàrl  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	71
Computer Ops and Data Communication	0
Occupancy	16
Regulatory	0
General Administrative and Other	9
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>97</b>
<b>Operating Income</b>	<b>(97)</b>
Total Interest Income	71,593
Total Interest Expense	(12)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>71,484</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>71,484</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>71,484</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Iceland hf  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	1,319
Investments	0
Total Receivables - Net	462
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	4,934
Margin Deposits & Default Fund	0

**Total Current Assets** 6,715

**Long Term Assets:**

Total Property and Equipment - Net	14
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(4)
Other Long Term Assets	1

**Total Long Term Assets** 11

**Total Assets** 6,726

**LIABILITIES**

Total AP and Accrued Expenses	3,023
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	380
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	11
Current Deferred Tax Liability	27
<b>Current Liabilities</b>	<u>3,441</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 3,441

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	10,890
Accumulated Other Comprehensive Income/(Loss)	(6,429)
Total Retained Earnings	(1,175)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 3,285

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 3,285

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 6,726

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Iceland hf  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	2,353
Global Listing Services	1,168
Global Information Services	212
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	204
<b>Total Revenues</b>	<b>3,937</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>3,937</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,349
Marketing and Advertising	57
Depr and Amortization	4
Professional and Contract Services	151
Computer Ops and Data Communication	778
Occupancy	215
Regulatory	34
General Administrative and Other	221
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>3,808</b>
<b>Operating Income</b>	<b>128</b>
Total Interest Income	329
Total Interest Expense	(2)
Dividend and Investment Income	34
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>483</b>
<b>Income Tax Provisions</b>	<b>31</b>
<b>Net Income</b>	<b>458</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>458</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Korea Ltd  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	1,211
Investments	0
Total Receivables - Net	386
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	22
Margin Deposits & Default Fund	0

**Total Current Assets** 1,619

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 1,619

**LIABILITIES**

Total AP and Accrued Expenses	20
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	17
Deferred Revenue	350
Current Portion Capital Leases	0
Other Accrued Liabilities	322
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>709</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 709

**EQUITY**

Common Stock Total	93
Common Stock in Treasury Total	0
Additional Paid in Capital	3
Accumulated Other Comprehensive Income/(Loss)	(40)
Total Retained Earnings	854

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 910

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 910

**Total Liabilities Non Controlling Interest and Stockholders Equity** 1,619

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NASDAQ OMX Korea Ltd  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	1,270
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>1,270</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>1,270</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	302
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	58
Computer Ops and Data Communication	2
Occupancy	57
Regulatory	0
General Administrative and Other	(11)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>407</u>
<b>Operating Income</b>	<u><u>862</u></u>
Total Interest Income	0
Total Interest Expense	(1)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>862</u>
<b>Income Tax Provisions</b>	239
<b>Net Income</b>	623
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>623</u></u>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX NLX Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	9,437
Investments	0
Total Receivables - Net	607
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	13,754
Margin Deposits & Default Fund	0

**Total Current Assets** 23,797

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 23,797

**LIABILITIES**

Total AP and Accrued Expenses	6,958
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	781
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>7,739</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 7,739

**EQUITY**

Common Stock Total	(40)
Common Stock in Treasury Total	0
Additional Paid in Capital	76,972
Accumulated Other Comprehensive Income/(Loss)	2,044
Total Retained Earnings	(62,918)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 16,058  
 Non Controlling Interest 0  
 Non Controlling Interest - Unconsolidated Subs 0  
**Total Equity** 16,058

**Total Liabilities Non Controlling Interest and  
 Stockholders Equity** 23,797

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX NLX Ltd  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	(8,240)
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>(8,240)</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>(8,240)</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	5,714
Marketing and Advertising	672
Depr and Amortization	0
Professional and Contract Services	3,947
Computer Ops and Data Communication	32
Occupancy	41
Regulatory	0
General Administrative and Other	9,365
Merger Related Expenses Total	56
<b>Total Operating Expenses</b>	<b>19,828</b>
<b>Operating Income</b>	<b>(28,068)</b>
Total Interest Income	55
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(28,013)</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>(28,013)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(28,013)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Nordic Ltd.  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	401
Investments	0
Total Receivables - Net	9,480
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	46,210
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>56,090</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	156
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(569)
Other Long Term Assets	833,158
<b>Total Long Term Assets</b>	<b>832,746</b>
<b>Total Assets</b>	<b>888,836</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	15,050
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	440
Deferred Revenue	3,170
Current Portion Capital Leases	0
Other Accrued Liabilities	30,015
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>48,675</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>48,675</b>
<b>EQUITY</b>	
Common Stock Total	42,121
Common Stock in Treasury Total	0
Additional Paid in Capital	1,104,359
Accumulated Other Comprehensive Income/(Loss)	46,098
Total Retained Earnings	(352,574)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>840,004</b>
Non Controlling Interest	157
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>840,161</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>888,836</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Nordic Ltd.**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>REVENUE</b>	
Market Services Revenues	(0)
Global Listing Services	23
Global Information Services	0
Corporate Solutions	11,792
Market Technology Revenues	0
Other Revenues	2,351
<b>Total Revenues</b>	<b>14,166</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>14,166</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,008
Marketing and Advertising	13
Depr and Amortization	91
Professional and Contract Services	3,161
Computer Ops and Data Communication	1,154
Occupancy	478
Regulatory	10
General Administrative and Other	488
Merger Related Expenses Total	34
<b>Total Operating Expenses</b>	<b>7,437</b>
<b>Operating Income</b>	<b>6,729</b>
Total Interest Income	76
Total Interest Expense	(56)
Dividend and Investment Income	(5,491)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>1,259</b>
<b>Income Tax Provisions</b>	<b>289</b>
<b>Net Income</b>	<b>970</b>
Net (income) expense attributable to noncontrolling interests	(33)
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>936</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - NASDAQ OMX Oslo ASA**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	835
Investments	0
Total Receivables - Net	5,131
Current Deferred Tax	98
Current Restricted Cash	0
Other Current Assets	26,357
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>32,421</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	568
Goodwill	156,309
Other Intangibles	53,675
Non Current Deferred Taxes	(6)
Other Long Term Assets	1,233
<b>Total Long Term Assets</b>	<b>211,778</b>
<b>Total Assets</b>	<b>244,200</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,255
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,236
Deferred Revenue	(4)
Current Portion Capital Leases	0
Other Accrued Liabilities	5,824
Current Deferred Tax Liability	111
<b>Current Liabilities</b>	<b>8,422</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	14,304
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>14,304</b>
<b>Total Liabilities</b>	<b>22,726</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	657,950
Accumulated Other Comprehensive Income/(Loss)	(484,008)
Total Retained Earnings	47,533
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>221,474</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>221,474</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>244,200</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Oslo ASA**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	35,815
Global Listing Services	0
Global Information Services	1,486
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	1,606
<b>Total Revenues</b>	<b>38,907</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>38,907</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	4,739
Marketing and Advertising	459
Depr and Amortization	4,518
Professional and Contract Services	3,011
Computer Ops and Data Communication	5,540
Occupancy	968
Regulatory	130
General Administrative and Other	973
Merger Related Expenses Total	1,504
<b>Total Operating Expenses</b>	<b>21,843</b>
<b>Operating Income</b>	<b>17,063</b>
Total Interest Income	603
Total Interest Expense	(14)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>17,652</b>
<b>Income Tax Provisions</b>	<b>6,185</b>
<b>Net Income</b>	<b>11,467</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>11,467</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX Riga, AS  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	1,855
Investments	0
Total Receivables - Net	113
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	17
Margin Deposits & Default Fund	0

**Total Current Assets** 1,985

**Long Term Assets:**

Total Property and Equipment - Net	25
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	6
Other Long Term Assets	573

**Total Long Term Assets** 604

**Total Assets** 2,588

**LIABILITIES**

Total AP and Accrued Expenses	26
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	53
Deferred Revenue	4
Current Portion Capital Leases	0
Other Accrued Liabilities	35
Current Deferred Tax Liability	0

**Current Liabilities** 119

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0

**Long Term Liabilities** 0

**Total Liabilities** 119

**EQUITY**

Common Stock Total	1,402
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(241)
Total Retained Earnings	1,309

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 2,470

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 2,470

**Total Liabilities Non Controlling Interest and Stockholders Equity** 2,588

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - NASDAQ OMX Riga, AS**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	328
Global Listing Services	526
Global Information Services	26
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	638
<b>Total Revenues</b>	<b>1,517</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,517</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	428
Marketing and Advertising	26
Depr and Amortization	10
Professional and Contract Services	105
Computer Ops and Data Communication	226
Occupancy	58
Regulatory	26
General Administrative and Other	101
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>980</b>
<b>Operating Income</b>	<b>537</b>
Total Interest Income	2
Total Interest Expense	(0)
Dividend and Investment Income	9
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>548</b>
<b>Income Tax Provisions</b>	<b>86</b>
<b>Net Income</b>	<b>462</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>462</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NASDAQ OMX (South East Asia & Pacific) Pte.Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	361
Investments	0
Total Receivables - Net	2,038
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	10,950
Margin Deposits & Default Fund	0

**Total Current Assets** 13,349

**Long Term Assets:**

Total Property and Equipment - Net	146
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 146

**Total Assets** 13,495

**LIABILITIES**

Total AP and Accrued Expenses	12
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	556
Deferred Revenue	1,903
Current Portion Capital Leases	0
Other Accrued Liabilities	148
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>2,619</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 2,619

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,012
Accumulated Other Comprehensive Income/(Loss)	266
Total Retained Earnings	9,598

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 10,876

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 10,876

**Total Liabilities Non Controlling Interest and Stockholders Equity** 13,495

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - NASDAQ OMX (South East Asia & Pacific) Pte.Ltd  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	4
Market Technology Revenues	7,417
Other Revenues	1,491
<b>Total Revenues</b>	<b>8,912</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>8,912</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	2,606
Marketing and Advertising	15
Depr and Amortization	47
Professional and Contract Services	5,441
Computer Ops and Data Communication	32
Occupancy	271
Regulatory	0
General Administrative and Other	254
Merger Related Expenses Total	180
<b>Total Operating Expenses</b>	<b>8,845</b>
<b>Operating Income</b>	<b>67</b>
Total Interest Income	21
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>88</b>
<b>Income Tax Provisions</b>	<b>114</b>
<b>Net Income</b>	<b>(26)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(26)</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - NASDAQ OMX Stockholm AB**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	135,864
Investments	34,396
Total Receivables - Net	18,139
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	2,943
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>191,343</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	252
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	144
Other Long Term Assets	6
<b>Total Long Term Assets</b>	<b>402</b>
<b>Total Assets</b>	<b>191,745</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	12,279
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	8,637
Deferred Revenue	5,061
Current Portion Capital Leases	0
Other Accrued Liabilities	(739)
Current Deferred Tax Liability	539
<b>Current Liabilities</b>	<b>25,776</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>25,776</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	12,974
Accumulated Other Comprehensive Income/(Loss)	(27,719)
Total Retained Earnings	180,715
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>165,969</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>165,969</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>191,745</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - NASDAQ OMX Stockholm AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	84,169
Global Listing Services	34,257
Global Information Services	46,737
Corporate Solutions	0
Market Technology Revenues	25,318
Other Revenues	1,465
<b>Total Revenues</b>	<b>191,946</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>191,946</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	27,894
Marketing and Advertising	1,382
Depr and Amortization	202
Professional and Contract Services	12,776
Computer Ops and Data Communication	31,840
Occupancy	1,360
Regulatory	157
General Administrative and Other	7,011
Merger Related Expenses Total	(231)
<b>Total Operating Expenses</b>	<b>82,391</b>
<b>Operating Income</b>	<b>109,555</b>
Total Interest Income	688
Total Interest Expense	(16)
Dividend and Investment Income	(97,269)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>12,958</b>
<b>Income Tax Provisions</b>	<b>2,621</b>
<b>Net Income</b>	<b>10,338</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>10,338</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - NASDAQ OMX Tallinn AS**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	1,005
Investments	0
Total Receivables - Net	47
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	28
Margin Deposits & Default Fund	0

**Total Current Assets** 1,081

**Long Term Assets:**

Total Property and Equipment - Net	18
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(3)
Other Long Term Assets	2,409

**Total Long Term Assets** 2,423

**Total Assets** 3,504

**LIABILITIES**

Total AP and Accrued Expenses	7
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	93
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(3)
Current Deferred Tax Liability	189
<b>Current Liabilities</b>	<u>286</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 286

**EQUITY**

Common Stock Total	1
Common Stock in Treasury Total	0
Additional Paid in Capital	9,086
Accumulated Other Comprehensive Income/(Loss)	1,347
Total Retained Earnings	(7,216)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 3,218

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 3,218

**Total Liabilities Non Controlling Interest and Stockholders Equity** 3,504

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - NASDAQ OMX Tallinn AS**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	274
Global Listing Services	367
Global Information Services	589
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	129
<b>Total Revenues</b>	<b>1,360</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,360</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	453
Marketing and Advertising	37
Depr and Amortization	16
Professional and Contract Services	135
Computer Ops and Data Communication	165
Occupancy	65
Regulatory	12
General Administrative and Other	59
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>941</b>
<b>Operating Income</b>	<b>418</b>
Total Interest Income	0
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>419</b>
<b>Income Tax Provisions</b>	<b>43</b>
<b>Net Income</b>	<b>375</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>375</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - NASDAQ OMX Teknoloji Servisi Limited Sirketi  
(in thousands, unaudited)

Year Ended  
December 31, 2014

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	43
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>43</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>43</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	43
Accumulated Other Comprehensive Income/(Loss)	(0)
Total Retained Earnings	0
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>43</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>43</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>43</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Statement of Income - NASDAQ OMX Teknoloji Servisi Limited Sirketi  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>0</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>0</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>0</u>
<b>Operating Income</b>	<u><u>0</u></u>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>0</u>
<b>Income Tax Provisions</b>	0
<b>Net Income</b>	0
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>0</u></u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Nasdaq Vilnius Services UAB**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	1,252
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>1,252</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	17
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>17</b>
<b>Total Assets</b>	<b>1,269</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	1,253
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	16
Total Retained Earnings	0
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,269</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,269</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>1,269</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Nasdaq Vilnius Services UAB  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - NOS Clearing ASA  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 0

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 0

**LIABILITIES**

Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>0</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 0

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	114
Total Retained Earnings	(114)

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 0

Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>0</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 0

The NASDAQ OMX Group, Inc.  
Unconsolidated Statement of Income - NOS Clearing ASA  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	(47)
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>(47)</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>(47)</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	(24)
Marketing and Advertising	(0)
Depr and Amortization	(1)
Professional and Contract Services	(4)
Computer Ops and Data Communication	(1)
Occupancy	0
Regulatory	(0)
General Administrative and Other	(5)
Merger Related Expenses Total	(2)
<b>Total Operating Expenses</b>	<b>(37)</b>
<b>Operating Income</b>	<b>(10)</b>
Total Interest Income	(5)
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(15)</b>
<b>Income Tax Provisions</b>	<b>(0)</b>
<b>Net Income</b>	<b>(14)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(14)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX AB  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	(433,939)
Investments	0
Total Receivables - Net	1,876
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	2,654
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>(429,409)</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	521
Goodwill	3,609
Other Intangibles	0
Non Current Deferred Taxes	4,211
Other Long Term Assets	(3,119,627)
<b>Total Long Term Assets</b>	<b>(3,111,286)</b>
<b>Total Assets</b>	<b>(3,540,694)</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	4,713
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,263
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	468,972
Current Deferred Tax Liability	(91)
<b>Current Liabilities</b>	<b>474,858</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	1
Non-current deferred revenue	0
All Other Long Term Liabilities	3,146
<b>Long Term Liabilities</b>	<b>3,148</b>
<b>Total Liabilities</b>	<b>478,006</b>
<b>EQUITY</b>	
Common Stock Total	15
Common Stock in Treasury Total	0
Additional Paid in Capital	(4,189,844)
Accumulated Other Comprehensive Income/(Loss)	382,706
Total Retained Earnings	(211,577)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(4,018,700)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(4,018,700)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>(3,540,694)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	26
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	16,838
<b>Total Revenues</b>	<b>16,864</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>16,864</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	7,584
Marketing and Advertising	55
Depr and Amortization	523
Professional and Contract Services	2,982
Computer Ops and Data Communication	183
Occupancy	10,779
Regulatory	0
General Administrative and Other	753
Merger Related Expenses Total	337
<b>Total Operating Expenses</b>	<b>23,196</b>
<b>Operating Income</b>	<b>(6,332)</b>
Total Interest Income	207
Total Interest Expense	(11,311)
Dividend and Investment Income	1,702
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	(2,102)
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
iC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(17,836)</b>
<b>Income Tax Provisions</b>	<b>(3,348)</b>
<b>Net Income</b>	<b>(14,488)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(14,488)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Capital Insurance AG  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>0</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	16,007
Accumulated Other Comprehensive Income/(Loss)	(21,734)
Total Retained Earnings	5,726
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>0</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>0</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Capital Insurance AG  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	222
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>222</b>
<b>Operating Income</b>	<b>(222)</b>
Total Interest Income	279
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>57</b>
<b>Income Tax Provisions</b>	<b>1,802</b>
<b>Net Income</b>	<b>(1,745)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(1,745)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Ltd.**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	623
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	2,549
Margin Deposits & Default Fund	0

**Total Current Assets** 3,173

**Long Term Assets:**

Total Property and Equipment - Net	298
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	10

**Total Long Term Assets** 308

**Total Assets** 3,481

**LIABILITIES**

Total AP and Accrued Expenses	46
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	706
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(10)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>741</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 741

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,470
Accumulated Other Comprehensive Income/(Loss)	60
Total Retained Earnings	1,209

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 2,740

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 2,740

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 3,481

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Ltd.  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	7,753
<b>Total Revenues</b>	<b>7,753</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>7,753</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	4,840
Marketing and Advertising	86
Depr and Amortization	7
Professional and Contract Services	365
Computer Ops and Data Communication	10
Occupancy	1,116
Regulatory	0
General Administrative and Other	732
Merger Related Expenses Total	284
<b>Total Operating Expenses</b>	<b>7,440</b>
<b>Operating Income</b>	<b>312</b>
Total Interest Income	1
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>313</b>
<b>Income Tax Provisions</b>	<b>31</b>
<b>Net Income</b>	<b>282</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>282</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Netherlands BV  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	14
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	(0)
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>14</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	(5,857)
<b>Total Long Term Assets</b>	<b>(5,857)</b>
<b>Total Assets</b>	<b>(5,843)</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	270
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	(0)
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	39
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>309</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>309</b>
<b>EQUITY</b>	
Common Stock Total	(0)
Common Stock in Treasury Total	0
Additional Paid in Capital	(4,620)
Accumulated Other Comprehensive Income/(Loss)	(1,253)
Total Retained Earnings	(279)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(6,152)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(6,152)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>(5,843)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Netherlands BV  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>0</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>0</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	15
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	14
Computer Ops and Data Communication	0
Occupancy	9
Regulatory	0
General Administrative and Other	(3)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>35</u>
<b>Operating Income</b>	<u><u>(35)</u></u>
Total Interest Income	0
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>(36)</u>
<b>Income Tax Provisions</b>	0
<b>Net Income</b>	<u>(36)</u>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>(36)</u></u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Netherlands Holding BV  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	23
Investments	0
Total Receivables - Net	267
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	101
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>391</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	152,740
<b>Total Long Term Assets</b>	<b>152,740</b>
<b>Total Assets</b>	<b>153,131</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	6
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	(0)
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	43,886
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>43,892</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>43,892</b>
<b>EQUITY</b>	
Common Stock Total	24
Common Stock in Treasury Total	0
Additional Paid in Capital	(4,795)
Accumulated Other Comprehensive Income/(Loss)	84,637
Total Retained Earnings	29,374
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>109,240</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>109,240</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>153,131</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Netherlands Holding BV**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	15
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	30
Computer Ops and Data Communication	0
Occupancy	9
Regulatory	0
General Administrative and Other	81
Merger Related Expenses Total	1,837
<b>Total Operating Expenses</b>	<b>1,971</b>
<b>Operating Income</b>	<b>(1,971)</b>
Total Interest Income	22
Total Interest Expense	(561)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(2,510)</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>(2,510)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(2,510)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Pty Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	1,770
Investments	0
Total Receivables - Net	1,954
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	437
Margin Deposits & Default Fund	0

**Total Current Assets** 4,161

**Long Term Assets:**

Total Property and Equipment - Net	1,118
Goodwill	10,751
Other Intangibles	2,954
Non Current Deferred Taxes	1,107
Other Long Term Assets	0

**Total Long Term Assets** 15,929

**Total Assets** 20,090

**LIABILITIES**

Total AP and Accrued Expenses	574
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	3,672
Deferred Revenue	1,797
Current Portion Capital Leases	0
Other Accrued Liabilities	4,666
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>10,710</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 10,710

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,694
Accumulated Other Comprehensive Income/(Loss)	(1,403)
Total Retained Earnings	9,090

Proportional Ownership Equity 0

<b>Total NASDAQ OMX Stockholders' Equity</b>	<u>9,381</u>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>9,381</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 20,090

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Pty Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	6,977
Market Technology Revenues	0
Other Revenues	18,667
<b>Total Revenues</b>	<b>25,644</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>25,644</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	16,395
Marketing and Advertising	75
Depr and Amortization	887
Professional and Contract Services	2,002
Computer Ops and Data Communication	532
Occupancy	2,007
Regulatory	0
General Administrative and Other	1,987
Merger Related Expenses Total	753
<b>Total Operating Expenses</b>	<b>24,637</b>
<b>Operating Income</b>	<b>1,006</b>
Total Interest Income	49
Total Interest Expense	(363)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>692</b>
<b>Income Tax Provisions</b>	<b>(1,008)</b>
<b>Net Income</b>	<b>1,700</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>1,700</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Technology AB  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	28,679
Investments	0
Total Receivables - Net	47,533
Current Deferred Tax	104
Current Restricted Cash	0
Other Current Assets	59,226
Margin Deposits & Default Fund	0

**Total Current Assets** 135,542

**Long Term Assets:**

Total Property and Equipment - Net	38,194
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	11,320
Other Long Term Assets	299,652

**Total Long Term Assets** 349,166

**Total Assets** 484,708

**LIABILITIES**

Total AP and Accrued Expenses	7,674
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	12,385
Deferred Revenue	42,062
Current Portion Capital Leases	0
Other Accrued Liabilities	5,875
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>67,996</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	653
Non-current deferred revenue	130,786
All Other Long Term Liabilities	75
<b>Long Term Liabilities</b>	<u>131,514</u>

**Total Liabilities** 199,509

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	82,786
Accumulated Other Comprehensive Income/(Loss)	31,245
Total Retained Earnings	171,168

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 285,199  
Non Controlling Interest 0  
Non Controlling Interest - Unconsolidated Subs 0  
**Total Equity** 285,199

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 484,708

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Technology AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	171,355
Other Revenues	11,212
<b>Total Revenues</b>	<u>182,567</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>182,567</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	41,406
Marketing and Advertising	908
Depr and Amortization	14,603
Professional and Contract Services	47,056
Computer Ops and Data Communication	22,132
Occupancy	7,972
Regulatory	0
General Administrative and Other	(3,874)
Merger Related Expenses Total	3,118
<b>Total Operating Expenses</b>	<u>133,321</u>
<b>Operating Income</b>	<u>49,246</u>
Total Interest Income	69
Total Interest Expense	(288)
Dividend and Investment Income	(30,008)
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>19,019</u>
<b>Income Tax Provisions</b>	<u>(5,237)</u>
<b>Net Income</b>	<u>24,257</u>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u>24,257</u>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Technology Canada Inc.  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	532
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	811
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>1,343</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	25
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>25</b>
<b>Total Assets</b>	<b>1,368</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	(0)
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	143
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	14
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>157</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>157</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	703
Accumulated Other Comprehensive Income/(Loss)	(154)
Total Retained Earnings	662
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,211</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,211</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>1,368</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology Canada Inc.  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	1,753
<b>Total Revenues</b>	<b>1,753</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,753</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,109
Marketing and Advertising	0
Depr and Amortization	29
Professional and Contract Services	113
Computer Ops and Data Communication	113
Occupancy	169
Regulatory	0
General Administrative and Other	87
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1,622</b>
<b>Operating Income</b>	<b>131</b>
Total Interest Income	9
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>140</b>
<b>Income Tax Provisions</b>	<b>34</b>
<b>Net Income</b>	<b>106</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>106</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - OMX Technology Energy Systems AS**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	189
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	12,894
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>13,083</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	192
Non Current Deferred Taxes	(1,904)
Other Long Term Assets	585
<b>Total Long Term Assets</b>	<b>(1,128)</b>
<b>Total Assets</b>	<b>11,955</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	1,215
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	349
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	105
Current Deferred Tax Liability	1,000
<b>Current Liabilities</b>	<b>2,669</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	181
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>181</b>
<b>Total Liabilities</b>	<b>2,850</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	5,622
Accumulated Other Comprehensive Income/(Loss)	(4,737)
Total Retained Earnings	8,221
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>9,105</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>9,105</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>11,955</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology Energy Systems AS  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	2,687
<b>Total Revenues</b>	<b>2,687</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>2,687</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,884
Marketing and Advertising	8
Depr and Amortization	117
Professional and Contract Services	592
Computer Ops and Data Communication	30
Occupancy	6
Regulatory	0
General Administrative and Other	596
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>3,233</b>
<b>Operating Income</b>	<b>(546)</b>
Total Interest Income	221
Total Interest Expense	(1)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(326)</b>
<b>Income Tax Provisions</b>	<b>130</b>
<b>Net Income</b>	<b>(456)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(456)</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology (Ireland) Ltd.  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(340)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>(340)</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>(340)</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(513)
Total Retained Earnings	853
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>340</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>340</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology (Ireland) Ltd.  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology Italy Srl  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	213
Investments	0
Total Receivables - Net	11
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	1,295
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>1,519</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	14
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>14</b>
<b>Total Assets</b>	<b>1,533</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	14
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	253
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	311
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>579</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>579</b>
<b>EQUITY</b>	
Common Stock Total	1
Common Stock in Treasury Total	0
Additional Paid in Capital	149
Accumulated Other Comprehensive Income/(Loss)	(197)
Total Retained Earnings	1,002
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>955</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>955</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>1,533</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Technology Italy Srl**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	132
Other Revenues	1,420
<b>Total Revenues</b>	<b>1,552</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,552</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	997
Marketing and Advertising	24
Depr and Amortization	9
Professional and Contract Services	39
Computer Ops and Data Communication	5
Occupancy	60
Regulatory	0
General Administrative and Other	143
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1,276</b>
<b>Operating Income</b>	<b>276</b>
Total Interest Income	11
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>287</b>
<b>Income Tax Provisions</b>	<b>107</b>
<b>Net Income</b>	<b>180</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>180</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology Japan Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	189
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	374
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>563</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	13
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	333
<b>Total Long Term Assets</b>	<b>346</b>
<b>Total Assets</b>	<b>910</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	207
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	95
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>304</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>304</b>
<b>EQUITY</b>	
Common Stock Total	(0)
Common Stock in Treasury Total	0
Additional Paid in Capital	841
Accumulated Other Comprehensive Income/(Loss)	(221)
Total Retained Earnings	(15)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>606</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>606</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>910</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Technology Japan Ltd  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	1,951
<b>Total Revenues</b>	<b>1,951</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,951</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,256
Marketing and Advertising	121
Depr and Amortization	(3)
Professional and Contract Services	67
Computer Ops and Data Communication	1
Occupancy	109
Regulatory	0
General Administrative and Other	197
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>1,747</b>
<b>Operating Income</b>	<b>203</b>
Total Interest Income	0
Total Interest Expense	(0)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>203</b>
<b>Income Tax Provisions</b>	<b>283</b>
<b>Net Income</b>	<b>(80)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(80)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Technology Ltd.  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	81
Investments	0
Total Receivables - Net	2
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	4,355
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>4,438</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>4,438</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	80
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	7
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(1)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>87</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>87</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(26,407)
Accumulated Other Comprehensive Income/(Loss)	12,664
Total Retained Earnings	18,095
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>4,351</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>4,351</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>4,438</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Technology Ltd.**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	14
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>14</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>14</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>14</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Technology (UK) Ltd.  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	(15,987)
<b>Total Long Term Assets</b>	<b>(15,987)</b>
<b>Total Assets</b>	<b>(15,987)</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	651
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>653</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>653</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(29,000)
Accumulated Other Comprehensive Income/(Loss)	(4,550)
Total Retained Earnings	16,910
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(16,640)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(16,640)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>(15,987)</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Technology (UK) Ltd.  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Treasury AB**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	215,021
Investments	12,138
Total Receivables - Net	5,646
Current Deferred Tax	29
Current Restricted Cash	0
Other Current Assets	212,621
Margin Deposits & Default Fund	0

**Total Current Assets** 445,455

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	1,022
Other Long Term Assets	783,477

**Total Long Term Assets** 784,499

**Total Assets** 1,229,954

**LIABILITIES**

Total AP and Accrued Expenses	407
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	198
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	255,545
Current Deferred Tax Liability	1,022

**Current Liabilities** 257,171

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	49

**Long Term Liabilities** 49

**Total Liabilities** 257,220

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	968,173
Accumulated Other Comprehensive Income/(Loss)	(22,031)
Total Retained Earnings	26,592

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 972,733

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 972,733

**Total Liabilities Non Controlling Interest and  
Stockholders Equity** 1,229,954

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - OMX Treasury AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	300
<b>Total Revenues</b>	<b>300</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>300</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,274
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	105
Computer Ops and Data Communication	155
Occupancy	168
Regulatory	0
General Administrative and Other	8,424
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>10,126</b>
<b>Operating Income</b>	<b>(9,826)</b>
Total Interest Income	9,708
Total Interest Expense	(5,204)
Dividend and Investment Income	5,772
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>450</b>
<b>Income Tax Provisions</b>	<b>50</b>
<b>Net Income</b>	<b>400</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>400</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - OMX Treasury Euro AB  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	(6)
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	148,592
Margin Deposits & Default Fund	0

**Total Current Assets** 148,586

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	4,721
Other Long Term Assets	0

**Total Long Term Assets** 4,721

**Total Assets** 153,307

**LIABILITIES**

Total AP and Accrued Expenses	24,647
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>24,647</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 24,647

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	243,430
Accumulated Other Comprehensive Income/(Loss)	(158,260)
Total Retained Earnings	43,490

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 128,660

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 128,660

**Total Liabilities Non Controlling Interest and Stockholders Equity** 153,307

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - OMX Treasury Euro AB**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	5
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	(2,006)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>(2,001)</b>
<b>Operating Income</b>	<b>2,001</b>
Total Interest Income	11,392
Total Interest Expense	(0)
Dividend and Investment Income	4,918
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>18,311</b>
<b>Income Tax Provisions</b>	<b>4,003</b>
<b>Net Income</b>	<b>14,308</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>14,308</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - OMX Treasury Euro Holding AB**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	(96)
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	436,862
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>436,765</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	243,414
<b>Total Long Term Assets</b>	<b>243,414</b>
<b>Total Assets</b>	<b>680,179</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	3
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	42
Current Deferred Tax Liability	24
<b>Current Liabilities</b>	<b>68</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>68</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	699,634
Accumulated Other Comprehensive Income/(Loss)	(19,790)
Total Retained Earnings	267
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>680,111</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>680,111</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>680,179</b>

The NASDAQ OMX Group, Inc.  
Unconsolidated Balance Sheet - OMX Treasury Euro Holding AB  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<u>0</u>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<u>0</u>
<b>Revenues less Cost of Revenues</b>	<u>0</u>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	3
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	5
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<u>9</u>
<b>Operating Income</b>	<u><u>(9)</u></u>
Total Interest Income	321
Total Interest Expense	(4)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<u>308</u>
<b>Income Tax Provisions</b>	68
<b>Net Income</b>	240
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<u><u>240</u></u>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Shareholder.com B.V.**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	0
Investments	0
Total Receivables - Net	6,395
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0

**Total Current Assets** 6,395

**Long Term Assets:**

Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0

**Total Long Term Assets** 0

**Total Assets** 6,395

**LIABILITIES**

Total AP and Accrued Expenses	4,481
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	220
Deferred Revenue	20
Current Portion Capital Leases	0
Other Accrued Liabilities	0
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<u>4,720</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	1
<b>Long Term Liabilities</b>	<u>1</u>

**Total Liabilities** 4,721

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	0
Accumulated Other Comprehensive Income/(Loss)	(187)
Total Retained Earnings	1,861

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 1,674

Non Controlling Interest 0

Non Controlling Interest - Unconsolidated Subs 0

**Total Equity** 1,674

**Total Liabilities Non Controlling Interest and Stockholders Equity** 6,395

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - Shareholder.com B.V.**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	492
Market Technology Revenues	0
Other Revenues	1,002
<b>Total Revenues</b>	<b>1,495</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>1,495</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	801
Marketing and Advertising	3
Depr and Amortization	0
Professional and Contract Services	42
Computer Ops and Data Communication	0
Occupancy	100
Regulatory	0
General Administrative and Other	51
Merger Related Expenses Total	181
<b>Total Operating Expenses</b>	<b>1,180</b>
<b>Operating Income</b>	<b>315</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>315</b>
<b>Income Tax Provisions</b>	<b>11</b>
<b>Net Income</b>	<b>304</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>304</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - SMARTS (Asia) Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	1,483
Investments	0
Total Receivables - Net	2,887
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>4,370</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	187
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>187</b>
<b>Total Assets</b>	<b>4,557</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	62
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	597
Current Portion Capital Leases	0
Other Accrued Liabilities	2,202
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>2,861</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	254
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>254</b>
<b>Total Liabilities</b>	<b>3,115</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	314
Accumulated Other Comprehensive Income/(Loss)	(319)
Total Retained Earnings	1,447
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,442</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,442</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>4,557</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - SMARTS (Asia) Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	4,236
Other Revenues	0
<b>Total Revenues</b>	<b>4,236</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>4,236</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	3,730
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	(14)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>3,716</b>
<b>Operating Income</b>	<b>520</b>
Total Interest Income	0
Total Interest Expense	(51)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>470</b>
<b>Income Tax Provisions</b>	<b>581</b>
<b>Net Income</b>	<b>(112)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(112)</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - SMARTS Broker Compliance Pty Ltd**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	2,630
Investments	0
Total Receivables - Net	2,790
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	27,193
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>32,613</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	5,630
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	494
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>6,124</b>
<b>Total Assets</b>	<b>38,737</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	5,204
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,090
Deferred Revenue	338
Current Portion Capital Leases	0
Other Accrued Liabilities	1,922
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>8,554</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>8,554</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	2,487
Accumulated Other Comprehensive Income/(Loss)	(4,604)
Total Retained Earnings	32,300
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>30,183</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>30,183</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>38,737</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - SMARTS Broker Compliance Pty Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	34,988
Other Revenues	55
<b>Total Revenues</b>	<b>35,043</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>35,043</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	4,916
Marketing and Advertising	20
Depr and Amortization	849
Professional and Contract Services	2,331
Computer Ops and Data Communication	5,985
Occupancy	712
Regulatory	0
General Administrative and Other	3,443
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>18,256</b>
<b>Operating Income</b>	<b>16,788</b>
Total Interest Income	490
Total Interest Expense	103
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(1)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>17,380</b>
<b>Income Tax Provisions</b>	<b>2,153</b>
<b>Net Income</b>	<b>15,227</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>15,227</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - SMARTS Group Europe Ltd**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	0
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	0
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>0</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	0
<b>Total Long Term Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	0
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	22
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>22</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>22</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	(0)
Accumulated Other Comprehensive Income/(Loss)	(5)
Total Retained Earnings	(17)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>(22)</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>(22)</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - SMARTS Group Europe Ltd  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	(0)
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>(0)</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	0
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>0</b>
<b>Income Tax Provisions</b>	<b>0</b>
<b>Net Income</b>	<b>0</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>0</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - SMARTS Group Holdings Pty Ltd  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	0
Investments	0
Total Receivables - Net	5
Current Deferred Tax	2
Current Restricted Cash	0
Other Current Assets	39
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>46</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	0
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	0
Other Long Term Assets	9,814
<b>Total Long Term Assets</b>	<b>9,814</b>
<b>Total Assets</b>	<b>9,860</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	249
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	0
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	(292)
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>(43)</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>(43)</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	10,316
Accumulated Other Comprehensive Income/(Loss)	(233)
Total Retained Earnings	(179)
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>9,904</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>9,904</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>9,860</b>

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - SMARTS Group Holdings Pty Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	0
<b>Total Revenues</b>	<b>0</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>0</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	0
Marketing and Advertising	0
Depr and Amortization	0
Professional and Contract Services	0
Computer Ops and Data Communication	0
Occupancy	0
Regulatory	0
General Administrative and Other	0
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>0</b>
<b>Operating Income</b>	<b>0</b>
Total Interest Income	0
Total Interest Expense	(1)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(1)</b>
<b>Income Tax Provisions</b>	<b>(4)</b>
<b>Net Income</b>	<b>4</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>4</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - SMARTS Market Surveillance Pty Ltd**  
(in thousands, unaudited)

	Year Ended December 31, 2014
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash & Equivalents	1,916
Investments	0
Total Receivables - Net	4,775
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	2,626
Margin Deposits & Default Fund	0
<b>Total Current Assets</b>	<b>9,317</b>
<b>Long Term Assets:</b>	
Total Property and Equipment - Net	6,367
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	472
Other Long Term Assets	313
<b>Total Long Term Assets</b>	<b>7,152</b>
<b>Total Assets</b>	<b>16,470</b>
<b>LIABILITIES</b>	
Total AP and Accrued Expenses	2,305
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	1,531
Deferred Revenue	6,523
Current Portion Capital Leases	0
Other Accrued Liabilities	3,566
Current Deferred Tax Liability	0
<b>Current Liabilities</b>	<b>13,925</b>
Total Long Term Debt	0
Non Current Deferred Tax Liability	593
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<b>593</b>
<b>Total Liabilities</b>	<b>14,518</b>
<b>EQUITY</b>	
Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	1,367
Accumulated Other Comprehensive Income/(Loss)	(212)
Total Retained Earnings	797
Proportional Ownership Equity	0
<b>Total NASDAQ OMX Stockholders' Equity</b>	<b>1,951</b>
Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<b>1,951</b>
<b>Total Liabilities Non Controlling Interest and Stockholders Equity</b>	<b>16,470</b>

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - SMARTS Market Surveillance Pty Ltd  
 (in thousands, unaudited)

	Year Ended December 31, 2014
<b>REVENUE</b>	
Market Services Revenues	0
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	(86)
Other Revenues	4,107
<b>Total Revenues</b>	<b>4,021</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>4,021</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	5,517
Marketing and Advertising	20
Depr and Amortization	1,242
Professional and Contract Services	1,690
Computer Ops and Data Communication	123
Occupancy	10
Regulatory	0
General Administrative and Other	1,666
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>10,268</b>
<b>Operating Income</b>	<b>(6,248)</b>
Total Interest Income	7
Total Interest Expense	(212)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	(174)
FX Operating	0
<b>Net Income Before Taxes</b>	<b>(6,626)</b>
<b>Income Tax Provisions</b>	<b>(3,968)</b>
<b>Net Income</b>	<b>(2,658)</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>(2,658)</b>

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - TOM Broker B.V.**  
(in thousands, unaudited)

Note: TOM Broker B.V is not a fully owned entity - indirect ownership through TOM Holding N.V. and therefore not included.

(in thousands, unaudited)

Year Ended  
December 31, 2014

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Balance Sheet - TOM B.V**  
(in thousands, unaudited)

Note: TOM B.V is not a fully owned entity - indirect ownership through TOM Holding N.V. and therefore not included.

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Statement of Income - Boston Stock Exchange Clearing Corporation**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**The NASDAQ OMX Group, Inc.**  
**Unconsolidated Financial Statements - TOM Holding N.V**  
(in thousands, unaudited)

Note: TOM Holding N.V is not a fully owned entity and therefore not included.

**Unconsolidated Statement of Income - Boston Stock Exchange Clearing Corporation**

(in thousands, unaudited)

Year Ended  
December 31, 2014

The NASDAQ OMX Group, Inc.  
**Unconsolidated Balance Sheet - Verdbrefaskraning Islands hf**  
(in thousands, unaudited)

Year Ended  
December 31, 2014

**ASSETS**

**Current Assets:**

Cash & Equivalents	3,133
Investments	0
Total Receivables - Net	460
Current Deferred Tax	0
Current Restricted Cash	0
Other Current Assets	3,054
Margin Deposits & Default Fund	0

**Total Current Assets** 6,648

**Long Term Assets:**

Total Property and Equipment - Net	41
Goodwill	0
Other Intangibles	0
Non Current Deferred Taxes	(1)
Other Long Term Assets	0

**Total Long Term Assets** 39

**Total Assets** 6,688

**LIABILITIES**

Total AP and Accrued Expenses	1,683
SEC 31a Payable to the SEC	0
Accrued Personnel Costs	217
Deferred Revenue	0
Current Portion Capital Leases	0
Other Accrued Liabilities	509
Current Deferred Tax Liability	6
<b>Current Liabilities</b>	<u>2,414</u>

Total Long Term Debt	0
Non Current Deferred Tax Liability	0
Non-current deferred revenue	0
All Other Long Term Liabilities	0
<b>Long Term Liabilities</b>	<u>0</u>

**Total Liabilities** 2,414

**EQUITY**

Common Stock Total	0
Common Stock in Treasury Total	0
Additional Paid in Capital	4,631
Accumulated Other Comprehensive Income/(Loss)	(2,526)
Total Retained Earnings	2,169

Proportional Ownership Equity 0

**Total NASDAQ OMX Stockholders' Equity** 4,273

Non Controlling Interest	0
Non Controlling Interest - Unconsolidated Subs	0
<b>Total Equity</b>	<u>4,273</u>

**Total Liabilities Non Controlling Interest and Stockholders Equity** 6,688

The NASDAQ OMX Group, Inc.  
 Unconsolidated Balance Sheet - Verdbrefaskraning Islands hf  
 (in thousands, unaudited)

Year Ended  
 December 31, 2014

<b>REVENUE</b>	
Market Services Revenues	5,227
Global Listing Services	0
Global Information Services	0
Corporate Solutions	0
Market Technology Revenues	0
Other Revenues	19
<b>Total Revenues</b>	<b>5,246</b>
<b>COST OF REVENUES</b>	
Liquidity Rebates	0
Brokerage, Clearance and Exchange Fees	0
<b>Total Cost of Revenues</b>	<b>0</b>
<b>Revenues less Cost of Revenues</b>	<b>5,246</b>
<b>Operating Expenses:</b>	
Compensation and Benefits	1,018
Marketing and Advertising	4
Depr and Amortization	8
Professional and Contract Services	232
Computer Ops and Data Communication	360
Occupancy	127
Regulatory	34
General Administrative and Other	976
Merger Related Expenses Total	0
<b>Total Operating Expenses</b>	<b>2,758</b>
<b>Operating Income</b>	<b>2,488</b>
Total Interest Income	333
Total Interest Expense	(2)
Dividend and Investment Income	0
Gain (loss) on sale of strategic initiatives	0
Income from Unconsolidated Investees - net	0
Gain (loss) foreign currency contracts	0
Change in untaxed reserves	0
Debt Conversion Expense	0
IC Income from Unconsolidated Subsidiary	0
Gain (Loss) on Sales of Entity	0
Impairment Loss	0
FX Operating	0
<b>Net Income Before Taxes</b>	<b>2,819</b>
<b>Income Tax Provisions</b>	<b>526</b>
<b>Net Income</b>	<b>2,293</b>
Net (income) expense attributable to noncontrolling interests	0
<b>Net Income attributable to NASDAQ OMX Group, Inc.</b>	<b>2,293</b>

**NASDAQ OMX PHLX LLC**

**FORM 1 - Amendment of June 29, 2015**

**EXHIBIT I**

CONSOLIDATED FINANCIAL STATEMENTS

NASDAQ OMX PHLX LLC and Subsidiary

Year Ended December 31, 2014

With Report of Independent Auditors

NASDAQ OMX PHLX LLC and Subsidiary

Consolidated Financial Statements

Year Ended December 31, 2014

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Ernst & Young LLP  
5 Times Square  
New York, NY 10036-6530

Tel: +1 212 773 3000  
Fax: +1 212 773 6350  
ey.com

## Report of Independent Auditors

The Board of Directors and Member  
NASDAQ OMX PHLX LLC and Subsidiary

We have audited the accompanying consolidated financial statements of NASDAQ OMX PHLX LLC and Subsidiary, which comprise the consolidated balance sheet as of December 31, 2014, and the related consolidated statements of income, comprehensive income, changes in member's equity, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of NASDAQ OMX PHLX LLC and Subsidiary at December 31, 2014, and the consolidated results of their operations and their cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

*Ernst + Young LLP*

June 17, 2015

NASDAQ OMX PHLX LLC and Subsidiary

Consolidated Balance Sheet

December 31, 2014

(In Thousands)

<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 21
Receivables, net of reserve for uncollectible accounts	29,772
Tax receivable	10,867
Deferred tax assets	3,631
Other current assets	53
Total current assets	<u>44,344</u>
Long-term assets	
Investment in non-consolidated affiliate	13,189
Property and equipment, net	19,208
Non-current deferred tax assets	19,179
Goodwill	503,610
Intangible assets, net	291,681
Other assets	588
Total long-term assets	<u>847,455</u>
Total assets	<u>\$ 891,799</u>
<b>Liabilities and member's equity</b>	
Current liabilities	
Accounts payable and accrued expenses	\$ 2,216
Accrued personnel costs	2,933
Payable to affiliated companies, net	345,513
Current portion of accrued retirement obligation	1,488
Section 31 fees payable to the SEC	11,955
Current deferred tax liability	4,879
Other accrued liabilities	10,769
Total current liabilities	<u>379,753</u>
Long-term liabilities	
Non-current deferred tax liability	128,091
Accrued retirement obligation	36,266
Other liabilities	10,928
Total long-term liabilities	<u>175,285</u>
Total liabilities	555,038
<b>Member's equity</b>	
Total member's equity	336,761
Total liabilities and member's equity	<u>\$ 891,799</u>

See accompanying notes to these consolidated financial statements.

NASDAQ OMX PHLX LLC and Subsidiary

Consolidated Statement of Income

Year Ended December 31, 2014

(In Thousands)

Revenues	
Transaction services	\$ 252,808
Access services	21,099
Market data	17,057
Other revenue	3,803
Total revenues	<u>294,767</u>
Cost of revenues	
Transaction rebates	(111,661)
Brokerage, clearance, and exchange fees	<u>(32,255)</u>
Total cost of revenues	<u>(143,916)</u>
Revenues less transaction rebates, brokerage, clearance, and exchange fees	<u>150,851</u>
Operating expenses	
Compensation and benefits	9,594
Depreciation and amortization	11,984
Regulatory	2,607
Occupancy	1,620
Computer operations and data communications	635
Professional and contract services	265
Marketing	528
General, administration, and other	9,062
Total operating expenses	<u>36,295</u>
Operating income	114,556
Income from unconsolidated investee	<u>12,855</u>
Net income before income tax expense	127,411
Provision for income taxes	<u>(52,611)</u>
Net income	<u>\$ 74,800</u>

*See accompanying notes to these consolidated financial statements.*

NASDAQ OMX PHLX LLC and Subsidiary  
Consolidated Statement of Comprehensive Income

Year Ended December 31, 2014  
*(In Thousands)*

Net income:	\$ 74,800
Other comprehensive income:	
Employee benefit plans:	
Employee benefit plan adjustment losses	(8,258)
Income tax benefit	3,400
Total other comprehensive income, net of tax	<u>(4,858)</u>
Comprehensive income	<u>\$ 69,942</u>

*See accompanying notes to these consolidated financial statements.*

NASDAQ OMX PHLX LLC and Subsidiary

Consolidated Statement of Changes in Member's Equity

Year Ended December 31, 2014

(In Thousands)

	<b>Accumulated Other Comprehensive Loss, Net</b>	<b>Retained Earnings</b>	<b>Member's Equity</b>	<b>Total Member's Equity</b>
Balance at January 1, 2014	\$ (8,479)	\$ 150,260	\$ 128,700	\$ 270,481
Net income	-	74,800	-	74,800
Change in other comprehensive loss, employee benefit plan adjustments, net of taxes of \$3,400	(4,858)	-	-	(4,858)
Transfer of NFX Common Stock to NASDAQ	-	-	(3,662)	(3,662)
Balance at December 31, 2014	<u>\$ (13,337)</u>	<u>\$ 225,060</u>	<u>\$ 125,038</u>	<u>\$ 336,761</u>

*See accompanying notes to these consolidated financial statements.*

NASDAQ OMX PHLX LLC and Subsidiary

Consolidated Statement of Cash Flows

Year Ended December 31, 2014  
(In Thousands)

<b>Cash flows from operating activities</b>	
Net income	\$ 74,800
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	11,987
Income from unconsolidated investee	(12,855)
Loss on disposal of fixed assets	954
Deferred taxes, net	4,201
Net change in operating assets and liabilities:	
Receivables, net of reserve for uncollectible accounts	(5,507)
Other current assets and other assets	704
Accounts payable and accrued expenses	80
Section 31 fees payable to the SEC	3,729
Payables to affiliated companies, net	(69,498)
Accrued personnel costs	(1,480)
Accrued retirement obligation	(1,992)
Other liabilities	(13)
Net cash provided by operating activities	<u>5,110</u>
<b>Cash flows from investing activities</b>	
Purchases of property and equipment	<u>(5,107)</u>
Net cash used in investing activities	<u>(5,107)</u>
Net change in cash and cash equivalents	3
Cash and cash equivalents at beginning of period	18
Cash and cash equivalents at end of period	<u>\$ 21</u>
<b>Supplemental disclosure of cash flow information</b>	
Cash paid during the year:	
Income taxes <sup>(1)</sup>	<u>\$ -</u>
Interest	<u>\$ -</u>

(1) Federal, state and local income tax liabilities of \$46.8 million were settled through intercompany accounts.

See accompanying notes to these consolidated financial statements.

# NASDAQ OMX PHLX LLC and Subsidiary

## Notes to Consolidated Financial Statements

December 31, 2014

### **1. Organization and Operations**

NASDAQ OMX PHLX LLC (the “Exchange” or “PHLX”), formerly known as NASDAQ OMX PHLX, Inc. and the Philadelphia Stock Exchange, Inc., is a registered national securities exchange in the United States (“U.S.”) owned and operated by The NASDAQ OMX Group, Inc. (“NASDAQ OMX” or the “Parent”). The Exchange provides facilities for the trading of equity option, index option, and foreign currency option products for its members. In addition, the Exchange operates PSX, a cash equities market.

The Stock Clearing Corporation of Philadelphia (“SCCP”) is the Exchange’s wholly owned subsidiary. SCCP ceased clearing operations on December 31, 2008. The Exchange and SCCP are subject to regulatory oversight by the SEC. SCCP is currently an inactive entity.

On January 1, 2014, NASDAQ OMX Futures, Inc. (“NFX”) transferred its capital stock from PHLX, its then current stockholder, to NASDAQ OMX, the ultimate parent.

### **Basis of Presentation**

The consolidated financial statements, which include the accounts of PHLX and its wholly owned subsidiary, are prepared in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”), as codified in the Accounting Standards Codification (“ASC”) and set forth by the Financial Accounting Standards Board (“FASB”). All intercompany accounts and transactions have been eliminated in consolidation. The Exchange’s significant accounting policies are as follows.

When PHLX does not have a controlling interest in an entity but exercises significant influence over the entity’s operating and financial policies, such investment is accounted for under the equity method of accounting. PHLX recognizes its share of earnings or losses of an equity method investee based on its ownership percentage. As permitted under U.S. GAAP, for certain equity method investments for which financials information is not sufficiently timely for PHLX to apply the equity method of accounting currently, PHLX records its share of the earnings or losses of the investee from the most recent available financial statements. See Note 3, “Equity Method Investment” for further discussion of PHLX’s equity method investments.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

##### **Use of Estimates**

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts and the disclosures of contingent amounts in the consolidated financial statements and accompanying notes. Management believes that the estimates utilized in preparing its consolidated financial statements are reasonable. Actual results could differ from those estimates.

##### **Recently Issued Accounting Pronouncements**

For the year ended December 31, 2014, the Exchange has not adopted any new accounting pronouncements that had a material impact on its consolidated financial statements.

In May 2014, the FASB issued Accounting Standards Update (“ASU”) 2014-09, “Revenue from Contracts with Customers (Topic 606)”, which supersedes the revenue guidance in ASC 605, “Revenue Recognition”. The new revenue recognition standard sets forth a five-step revenue recognition model to determine when and how revenue is recognized. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration it expects to receive in exchange for those goods or services. The standard also requires more detailed disclosures. The standard provides alternative methods of initial adoption and is effective for us on January 1, 2017. Early adoption is not permitted. The Exchange is currently assessing the impact that this standard will have on its consolidated financial statements.

##### **Cash and Cash Equivalents**

Cash and cash equivalents include cash held in banks and all non-restricted highly liquid investments with original maturities of three months or less at the time of purchase. Cash equivalents are carried at cost plus accrued interest, which approximates fair value due to the short term maturities of these investments. At December 31, 2014, the Exchange held no cash equivalents.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### 2. Summary of Significant Accounting Policies (continued)

##### Revenue Recognition

###### *Transaction Services*

*Cash Equity Trading:* Cash equity trading revenues are variable, based on individual customer share volumes, and recognized as transactions occur. We charge transaction fees for executing cash equity trades in NASDAQ-listed and other listed securities on PSX as well as on orders that are routed to other market venues for execution.

The Exchange records execution revenues from transactions on a gross basis in revenues and record related expenses as cost of revenues. Nasdaq Execution Services, LLC (“NES”), an SEC registered broker-dealer and wholly owned subsidiary of NASDAQ OMX, operates as PSX’s routing broker-dealer for sending orders to other venues for execution in accordance with member order instructions and requirements. Cash equity trading revenues are recorded within transaction services on the Consolidated Statement of Income.

The Exchange credits a portion of the per share execution charge to the market participant that provides the liquidity and record these credits as transaction rebates on the Consolidated Statement of Income. These transaction rebates are paid on a monthly basis and the amounts due are included in accounts payable and accrued expenses on the Consolidated Balance Sheet. Transaction rebates related to cash equity trading were \$21.0 million for the year ended December 31, 2014.

Also, the Exchange pays Section 31 fees to the SEC for supervision and regulation of securities markets. For equities, the fees are billed on a settlement date basis and collected by the NSCC. The Exchange passes these costs along to its customers through its cash equity trading fees. The Exchange collects the fees as a pass-through charge from organizations executing eligible trades on the PSX platform and recognizes these amounts in brokerage, clearance, and exchange fees on the Consolidated Statement of Income when incurred. Section 31 fees received are included in Payable to affiliated companies, net on the Consolidated Balance Sheet, at the time of receipt and, as required by law, the amount due to the SEC is remitted semiannually and recorded within Section 31 fees payable to the SEC on the Consolidated Balance Sheet until paid. Since the amount recorded in revenues is equal to the amount recorded in cost of revenues, there is no impact on revenues less transaction rebates, brokerage, clearance and exchange fees.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

*Derivative Trading:* Derivative trading revenues are variable, based on traded and cleared volumes, and recognized when executed or when contracts are cleared. The principal types of derivative contracts traded on PHLX are equity options and index options. PHLX, records derivative trading revenues from transactions on a gross basis in revenues and records related expenses as cost of revenues, as it has certain risk associated with trade execution. Derivative trading revenues are included within transaction services on the Consolidated Statement of Income. For derivative trading, PHLX credits a portion of the per contract transaction charge to the market makers and specialists that execute trades with a specific trading strategy and records these credits as transaction rebates on the Consolidated Statement of Income. PHLX also provides a transaction charge credit to member organizations who send firm business in excess of monthly volume caps. NASDAQ Options Services, LLC, an SEC registered broker-dealer and wholly owned subsidiary of NASDAQ OMX, and NES operated as PHLX's routing broker-dealers for sending exchange-listed option orders from PHLX to other venues for execution in accordance with member order instructions and requirements. These transaction rebates are paid on a monthly basis and the amounts due from equity option transaction rebates are included in accounts payable and accrued expenses and the amounts due from options transaction rebates are included as a reduction of receivables, net of reserve for uncollectible accounts on the Consolidated Balance Sheet. Transaction rebates related to derivative trading were \$90.7 million for the year ended December 31, 2014.

Also, PHLX pays Section 31 fees to the SEC for supervision and regulation of securities markets. For options, the fees are billed on a settlement date basis and collected by the Options Clearing Corporation ("OCC"). PHLX passes these costs along to our customers through our derivative trading fees. PHLX collects the fees as a pass-through charge from organizations executing eligible trades on the PHLX platform and recognizes this amount in brokerage, clearance, and exchange fees on the Consolidated Statement of Income when incurred. Section 31 fees received are included in Payable to affiliated companies, net on the Consolidated Balance Sheet, at the time of receipt and, as required by law, the amount due to the SEC is remitted semiannually and recorded as Section 31 fees payable to the SEC on the Consolidated Balance Sheet until paid. Since the amount recorded in revenues is equal to the amount recorded in cost of revenues, there is no impact on our revenues less transaction rebates, brokerage, clearance and exchange fees.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

As discussed in Note 11, PHLX's Limitation of Liability Rule and procedures apply to both cash equity and derivative trading in the aggregate. Under this rule, PHLX, subject to certain caps, provide compensation for losses directly resulting from the systems' actual failure to correctly process an order, quote, message or other data into its platform.

##### *Access Services*

The Exchange generates revenues by providing market participants with several alternatives for accessing its markets for a fee. The type of connectivity is determined by the level of functionality a customer needs. As a result, access services revenues vary depending on the type of connection provided to customers. Access services revenues primarily includes port fees, trading post rental fees, and trading and permit fees. Access services revenues are recognized on a monthly basis as the service is provided, and are included within access services revenues on the Consolidated Statement of Income.

##### *Market Data*

Market data revenues include options security price data revenue and equity market data revenue. Security price data revenue includes distributions from the Exchange's participation in the Options Price Reporting Authority. Market data revenue includes revenues earned from the Exchange's participation in the Consolidated Tape A, Tape B, and Tape C plans. Market data revenue is recognized on a monthly basis, and is included within market data revenues on the Consolidated Statement of Income.

##### *Other*

Other revenues are primarily composed of regulatory fees, which include fines and examination fees from parties that are members of the Exchange. Fines are recognized as they are assessed to the member.

#### **Receivables, Net of Reserve for Uncollectible Accounts**

The Exchange's receivables are primarily related to monthly transaction fees and member fees. Receivables are shown net of reserves for uncollectible accounts. The reserve for uncollectible accounts is maintained at a level that management believes to be sufficient to absorb estimated losses in the accounts receivable portfolio. The reserve is increased by the provision for bad debts which is charged against operating results and decreased by the amount of charge-offs, net

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

of recoveries. The amount charged against operating results is based on several factors including, but not limited to, a continuous assessment of the collectability of each account, the length of time a receivable is past due and the Exchange's historical experience with the particular customer. In circumstances where a specific customer's inability to meet its financial obligations is known (i.e., bankruptcy filings), PHLX records a specific provision for bad debts against amounts due to reduce the receivable to the amount PHLX reasonably believes will be collected. Due to changing economic, business and market conditions, management reviews the reserve for bad debts monthly and makes changes to the reserve through the provision for bad debts as appropriate. If circumstances change (i.e., higher than expected defaults or an unexpected material adverse change in a major customer's ability to pay), the Exchange's estimates of recoverability could be reduced by a material amount. The total reserve for uncollectible accounts netted against receivables on the Consolidated Balance Sheet was de minimis at December 31, 2014.

#### **Equity Method Investments**

In general, the equity method of accounting is used when PHLX owns 20% to 50% of the outstanding voting stock of a company and when PHLX is able to exercise significant influence over the operating and financial policies of a company. PHLX has an investment in which it has determined that it has significant influence and as such accounts for the investment under the equity method of accounting. PHLX records its pro-rata share of earnings or losses each period and records any dividends as a reduction in the investment balance. PHLX evaluates its equity method investment for other-than-temporary declines in value by considering a variety of factors such as the earnings capacity of the investment and the fair value of the investment compared to its carrying amount. In addition, for investments where the market value is readily determinable, PHLX considers the underlying stock price. If the estimated fair value of the investment is less than the carrying amount and management considers the decline in value to be other than temporary, the excess of the carrying amount over the estimated fair value is recognized in the financial statements as an impairment.

#### **Property and Equipment, Net of Accumulated Depreciation**

Property and equipment, including leasehold improvements, are carried at cost less accumulated depreciation and amortization. Depreciation of furniture and fixtures is provided using the straight-line method over ten years. Depreciation of acquired software and equipment is provided using the straight-line method over five years. Depreciation of internally developed software is

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

provided using the straight-line method over two to five years. Leasehold improvements are amortized over the lesser of the lease term or ten years.

The Exchange also assesses potential impairments to its property and equipment when there is evidence that events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of property and equipment is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. Any required impairment loss is measured as the amount by which the carrying amount of a long-lived asset exceeds its fair value and is recorded as a reduction in the carrying amount of the related asset and a charge to operating results.

#### **Goodwill**

Goodwill represents the excess of purchase price over the value assigned to the net tangible and identifiable intangible assets of a business acquired. Goodwill is allocated to PHLX based on the assignment of the fair values of the acquired company. PHLX is required to test goodwill for impairment at the reporting unit level annually, or in interim periods if certain events occur indicating that the carrying amount may be impaired. PHLX tests for impairment during the fourth quarter of its fiscal year using carrying amounts as of October 1.

In conducting the 2014 annual impairment test for goodwill, PHLX first performed a qualitative assessment to determine whether it was more likely than not that the fair value of a reporting unit was less than the carrying amount as a basis for determining whether it was necessary to perform the two-step quantitative goodwill impairment test described in ASC 350. The more-likely-than-not threshold is defined as having a likelihood of more than 50 percent. If, after assessing the totality of events or circumstances, PHLX determines that it is more likely than not that the fair value of a reporting unit is less than its carrying amount, then the two-step quantitative test for goodwill impairment is performed for the appropriate reporting units. Otherwise, PHLX concludes that no impairment is indicated and the two-step quantitative test for goodwill impairment is not performed.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

PHLX utilized the qualitative assessment option for its annual goodwill impairment test performed for fiscal 2014. In conducting the initial qualitative assessment, PHLX analyzed actual and projected growth trends, as well as historical performance versus plan and the results of prior quantitative tests performed. Additionally, PHLX assessed critical areas that may impact the business, including macroeconomic conditions and the related impact, market related exposures, competitive changes, new or discontinued products, changes in key personnel, or any other potential risks to projected financial results.

If required, the quantitative goodwill impairment test is a two-step process performed at the reporting unit level. First, the fair value of each reporting unit is compared to its corresponding carrying amount, including goodwill. The fair value of each reporting unit is estimated using a combination of a discounted cash flow valuation, which incorporates assumptions regarding future growth rates, terminal values, and discount rates, as well as a guideline public company valuation, incorporating relevant trading multiples of comparable companies and other factors.

The estimates and assumptions used consider historical performance and are consistent with the assumptions used in determining future profit plans for each reporting unit, which are approved by management. If the first step results in the carrying amount exceeding the fair value of the reporting unit, then a second step must be completed in order to determine the amount of goodwill impairment that should be recorded, if any. In the second step, the implied fair value of the reporting unit's goodwill is determined by allocating the reporting unit's fair value to all of its assets and liabilities other than goodwill in a manner similar to a purchase price allocation. The implied fair value of the goodwill that results from the application of this second step is then compared to the carrying amount of the goodwill and an impairment charge is recorded for any difference.

No impairment of goodwill was identified for the year ended December 31, 2014. However, events such as economic weakness or unexpected significant declines in operating results of reporting units may result in goodwill impairment charges in the future.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### 2. Summary of Significant Accounting Policies (continued)

##### Intangible Assets, Net of Accumulated Amortization

Intangible assets, net of accumulated amortization, primarily include exchange and futures registrations, customer relationships, trade names, and technology. The exchange and futures registrations and trade names have indefinite lives. Intangible assets with finite lives, such as customer relationships and technology, are amortized on a straight-line basis over their average estimated useful lives as follows:

- Customer relationships: 10-30 years
- Technology: 3-5 years

The estimated useful life of customer relationships is determined based on an analysis of the historical attrition rates of customers and an analysis of the legal, regulatory, contractual, competitive, economic, or other factors that limit the useful life of customer relationships.

The estimated useful life of developed and new technology is based on the likely duration of benefits to be derived from the technology. We consider such factors as the migration cycle for re-platforming existing technologies and the development of future generations of technology.

PHLX also gives consideration to the pace of the technological changes in the industries in which it sells its products.

For finite-lived intangible assets subject to amortization, impairment is assessed when there is evidence that events or changes in circumstances indicate that the carrying amount of an asset may not be recovered. An impairment loss is recognized when the carrying amount of the long-lived asset exceeds its fair value and is not recoverable. The carrying amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset.

Intangible assets deemed to have indefinite useful lives are not amortized but instead are tested for impairment at least annually and more frequently whenever events or changes in circumstances indicate that the fair value of the asset may be less than its carrying amount. Similar to goodwill impairment testing, PHLX tests for impairment of indefinite-lived intangible assets during the fourth quarter of its fiscal year using carrying amounts as of October 1.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

In conducting the 2014 annual impairment test for indefinite lived intangible assets, PHLX first performed a qualitative assessment to determine whether it was more likely than not that the fair value of an indefinite-lived intangible asset was less than the carrying amount as a basis for determining whether it was necessary to perform the quantitative impairment test described in ASC 350. The more-likely-than-not threshold is defined as having a likelihood of more than 50 percent. If, after assessing the totality of events or circumstances, PHLX determines that it is more likely than not that the fair value of an indefinite-lived intangible asset is less than its carrying amount, then the quantitative test for indefinite-lived intangible assets impairment is performed for the appropriate intangible assets. If the carrying amount of the indefinite-lived intangible asset exceeds its fair value, an impairment charge is recorded for the difference.

#### **Income Taxes**

The Exchange's operating results are included in the consolidated federal income tax return and certain state income tax returns filed by NASDAQ OMX. The Exchange also files separate tax returns in certain states. For financial reporting purposes, the provision for income taxes for the Exchange is determined as if the Exchange filed separate returns.

The Exchange uses the asset and liability method to provide income taxes on all transactions recorded in the consolidated NASDAQ OMX financial statements. Deferred tax assets and liabilities are determined based on differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities (i.e., temporary differences) and are measured at the enacted rates that will be in effect when these differences are realized. If necessary, a valuation allowance is established to reduce deferred tax assets to the amount that is more likely than not to be realized.

In order to recognize and measure the Exchange's unrecognized tax benefits, management determines whether a tax position is more likely than not to be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position. Once it is determined that a position meets the recognition thresholds, the position is measured to determine the amount of benefit to be recognized on the consolidated financial statements. The Exchange's policy is to recognize interest and/or penalties related to income tax matters in provision for income taxes on the Consolidated Statement of Income.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

##### **Share-Based Compensation**

The Exchange is part of a share-based compensation program that provides NASDAQ OMX's Board of Directors broad discretion in creating employee equity incentives. As such, share-based compensation is allocated to the Exchange from the Parent. Accounting for share-based compensation requires the measurement and recognition of compensation expense for all equity awards based on estimated fair values. PHLX recognizes compensation expense for equity awards on a straight-line basis over the requisite service period of the award.

##### **Pension Plan and Postretirement Benefit Plan**

The Exchange administers a defined benefit pension plan and a postretirement benefit plan covering substantially all employees. The defined benefits are based primarily on years of service and employee's average pay over the employee's career with the Exchange. The Exchange accounts for these plans under ASC 715, *Compensation-Retirement Benefits*.

#### **3. Equity Method Investment**

The carrying amount of PHLX's equity method investment totaled \$13.2 million as of December 31, 2014 and is included in investment in non-consolidated affiliate on the Consolidated Balance Sheet. As of December 31, 2014, PHLX's equity method investment consisted solely of its equity interest in the OCC. The net income from PHLX's equity method investment was \$12.9 million in 2014 and is included in income from unconsolidated investee in the Consolidated Statement of Income.

#### **4. Goodwill and Intangible Assets**

##### **Goodwill**

On July 24, 2008, NASDAQ OMX completed the acquisition of PHLX. NASDAQ OMX's cost to acquire PHLX of approximately \$707.5 million (\$652.0 million cash paid plus approximately \$11.8 million of direct acquisition costs and \$43.7 million of working capital adjustments) was subject to certain post-closing adjustments.

PHLX utilized the qualitative assessment option for its annual goodwill impairment test performed for fiscal 2014. In conducting the initial qualitative assessment, PHLX analyzed actual and projected growth trends, as well as historical performance versus plan and the results

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**4. Goodwill and Intangible Assets (continued)**

of prior quantitative tests performed. Additionally, PHLX assessed critical areas that may impact the business, including macroeconomic conditions and the related impact, market related exposures, competitive changes, new or discontinued products, changes in key personnel, or any other potential risks to projected financial results. At December 31, 2014, goodwill relating to the acquisition was \$503.6 million. There were no changes to goodwill during the year ended December 31, 2014.

The Exchange completed the required annual impairment test, which determined that goodwill was not impaired for the year ended December 31, 2014. However, events such as economic weakness and unexpected significant declines in operating results may result in goodwill impairment charges in the future. A significant impairment charge in the future could have a material adverse effect on our operating results.

**Intangible Assets**

The following table presents the details of the purchased intangible assets acquired in the PHLX acquisition. All purchased intangible assets with finite lives are amortized using the straight-line method.

	<b>Gross Carrying Amount</b>	<b>Weighted- Average Useful Life (in Years)</b>
	<i>(In Millions)</i>	
Intangible assets:		
Exchange and futures registrations	\$ 207.0	Indefinite
Customer relationships	112.9	21 years
Technology	3.1	5 years
Trade names	6.4	Indefinite
<b>Total intangible assets</b>	<b>\$ 329.4</b>	

The Exchange completed its annual impairment test during 2014 and determined that its indefinite-lived intangible assets were not impaired. Finite-lived intangible assets are assessed for impairment upon certain “triggering events” and impairment is recognized if the carrying amount is not recoverable and the carrying amount exceeds the fair value of the intangible asset. For the year ended December 31, 2014, no impairment was recorded with respect to finite-lived intangible assets.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### 4. Goodwill and Intangible Assets (continued)

A \$5.0 million current deferred tax liability and a \$149.0 million non-current deferred tax liability (total deferred tax liability of \$154.0 million) was established based on the value of PHLX's assets using the PHLX U.S. statutory tax rate of 45.7% at the date of acquisition. As of December 31, 2014, the deferred tax liability is \$120.6 million. The deferred tax liability represents the tax effect of the difference between the estimated assigned fair value of the acquired intangible assets (\$329.4 million) less accumulated book amortization (\$37.7 million) through December 31, 2014 and the tax basis (\$0) of such assets, using the U.S. statutory tax rate of 41.3%.

The following table presents details of the Exchange's total purchased intangible assets, both finite- and indefinite-lived:

	<b>December 31, 2014</b>		
	<b>Gross Carrying Amount</b>	<b>Accumulated Amortization</b>	<b>Net Intangible Assets</b>
	<i>(In Millions)</i>		
<b>Finite-lived intangible assets</b>			
Technology	\$ 3.1	\$ (3.1)	\$ —
Customer relationships	112.9	(34.6)	78.3
Total finite-lived intangible assets	\$ 116.0	\$ (37.7)	\$ 78.3
<b>Indefinite-lived intangible assets</b>			
Exchange and futures registrations	\$ 207.0	\$ —	\$ 207.0
Trade names	6.4	—	6.4
Total indefinite-lived intangible assets	\$ 213.4	\$ —	\$ 213.4
Total intangible assets	\$ 329.4	\$ (37.7)	\$ 291.7

Amortization expense for purchased finite-lived intangible assets was \$5.4 million for the year ended December 31, 2014. The Exchange completed its annual impairment test during 2014 and determined that its indefinite-lived intangible assets were not impaired.

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**4. Goodwill and Intangible Assets (continued)**

The estimated future amortization expense of purchased intangible assets as of December 31, 2014, is as follows (in millions):

2015	\$ 5.4
2016	5.4
2017	5.4
2018	5.4
2019	5.4
2020 and thereafter	51.3
Total	<u>\$ 78.3</u>

**5. Property and Equipment, Net of Accumulated Depreciation**

The Exchange's property and equipment comprises the following:

	<b>December 31, 2014</b>
	<i>(In Millions)</i>
Software, internally developed / acquired	\$ 44.3
Furniture, equipment, and leasehold improvements	17.2
	<u>61.5</u>
Less – accumulated depreciation and amortization	<u>(42.3)</u>
Total property and equipment, net of accumulated depreciation	<u>\$ 19.2</u>

The Exchange follows the provisions of ASC 350-40, *Internal-Use Software*, which requires entities to capitalize direct internal and external costs that meet certain capitalization criteria. Accordingly, the Exchange capitalized \$4.5 million of costs during the year ended December 31, 2014, included in property and equipment, net of accumulated depreciation on the Consolidated Balance Sheet. At December 31, 2014, unamortized capitalized software development was \$2.5 million.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **5. Property and Equipment, Net of Accumulated Depreciation (continued)**

For the year ended December 31, 2014, capitalized software amortization expense was \$3.8 million, while total depreciation expense relating to all other property and equipment was \$2.8 million. These amounts are included in depreciation and amortization expense on the Consolidated Statement of Income.

#### **6. Payment for Order Flow**

As a way to attract orders from brokers, the Exchange pays brokers for routing orders to PHLX, using funds collected from Payment for Order Flow (“PFOF”) fees. The Exchange administers the collection and payment of PFOF fees assessed on certain qualifying transactions. PFOF funds are made available to order flow providers at the direction of specialist units and Directed Registered Options Traders. At December 31, 2014, the Parent held total cash in the amount of \$3.8 million and the Exchange held total receivable and payable balances of \$4.4 million and \$8.2 million, respectively, related to its PFOF programs, included in receivables, net of reserve for uncollectible accounts and other accrued liabilities, respectively, on the Consolidated Balance Sheet.

#### **7. Income Taxes**

The Exchange’s operating results are included in the consolidated federal income tax return and certain state income tax returns filed by NASDAQ OMX. The Exchange also files separate tax returns in certain states. For financial reporting purposes, the provision for income taxes for the Exchange is determined as if the Exchange filed separate returns. On September 1, 2010, the Exchange converted from a Delaware Corporation to a Delaware Limited Liability Company. For periods after this date, the provision for income taxes for the Exchange will continue to be determined as if the Exchange filed separate federal tax returns. However, the state and local tax provision will be determined based on a revised apportionment allocation percentage resulting from such conversion.

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**7. Income Taxes (continued)**

The Exchange's income tax provision for the year ended December 31, 2014 consists of the following amounts (in millions):

Current:	
Federal	\$ 36.5
State and local	11.9
Total current income taxes	<u>\$ 48.4</u>
Deferred:	
Federal	\$ 2.7
State and local	1.5
Total deferred income taxes	<u>\$ 4.2</u>
Total provision for income taxes	<u>\$ 52.6</u>

A reconciliation of the U.S. federal statutory rate to the Exchange's effective tax rate for the year ended December 31, 2014, is as follows:

Federal	35.0%
State and local income tax rate, net of federal effect	6.5
Other	<u>(0.2)</u>
Effective tax rate	<u>41.3%</u>

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**7. Income Taxes (continued)**

The temporary differences, which give rise to the Exchange's deferred tax assets and (liabilities) consisted of the following:

	<b>December 31, 2014</b>
	<i>(In Millions)</i>
Deferred tax assets:	
State net operating loss	\$ 0.2
Compensation and benefits	15.0
Tax credits	6.6
Other	1.0
Gross deferred tax assets	<u>22.8</u>
Deferred tax liabilities:	
Software development costs	(6.7)
Acquired intangible assets	(120.6)
Other	(5.7)
Gross deferred tax liabilities	<u>(133.0)</u>
Net deferred tax liabilities before valuation allowance	(110.2)
Less: valuation allowance	—
Net deferred tax liabilities	<u><u>\$ (110.2)</u></u>

As of December 31, 2014, the Exchange carries a federal tax receivable from the prior year of \$10.9 million related to a 2008 federal net operating loss ("NOL"), generated before the business combination with NASDAQ OMX. The entire NOL was carried back to 2006 and 2007.

As of December 31, 2014, the Exchange had tax credits of approximately \$6.6 million. These tax credits primarily relate to research and development credits. These credits expire in 2018 through 2027.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### 7. Income Taxes (continued)

A reconciliation of the beginning and ending amount of unrecognized tax benefits, as of December 31, 2014, is as follows (in millions):

Beginning balance	\$	8.5
Additions as a result of tax positions taken in the current period		1.1
Reductions as a result of tax positions taken in prior periods		0.4
Settlements		(0.6)
Ending balance	\$	<u>9.4</u>

At December 31, 2014, the Exchange has accrued \$0.4 million in interest and/or penalties related to income tax matters.

The federal income tax return for years 2006 and 2007 are currently under examination by the Internal Revenue Service and the Exchange remains subject to examination for 2008. For the periods after July 24, 2008, the Exchange's operating results are included in the federal income tax return filed by NASDAQ OMX. NASDAQ OMX and its eligible subsidiaries file a consolidated U.S. federal income tax return and applicable state and local income tax returns. NASDAQ OMX's federal income tax returns for the years 2011 and 2012 are currently under audit by the Internal Revenue Service and we are subject to examination for 2008, 2010 and 2013. The Exchange remains subject to audit by state and local tax authorities for years 2009–2013.

Federal income tax liabilities of \$34.9 million and state and local income tax liabilities of \$11.9 million were settled through intercompany accounts.

#### 8. Employee Benefits

##### Pension Plan and Postretirement Benefit Plan

The Exchange participates in a trustee non-contributory pension plan and a postretirement benefit plan covering substantially all employees of PHLX and its subsidiary. The Exchange provides defined benefits that are based primarily on years of service and based on an employee's average pay over the employee's career with the Exchange.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **8. Employee Benefits (continued)**

The postretirement benefit plan provides certain health care and life insurance benefits for retired employees. Substantially all of the Exchange's employees may become eligible for those benefits if they reach normal retirement age while employed by the Exchange and fulfill other eligibility requirements as specified by the plan.

Subsequent to the acquisition of the Exchange by NASDAQ OMX on July 24, 2008, the Philadelphia Stock Exchange, Inc. and Stock Clearing Corporation of Philadelphia Employees' Pension Plan (the "PHLX Pension Plan") was "frozen," effective December 31, 2008. As a result, future service and salary for all participants will not count toward an accrual of benefits under the PHLX Pension Plan after December 31, 2008. However the PHLX Pension Plan legally remains in effect and all of the other terms and conditions of the PHLX Pension Plan (including those governing the time and form of benefit payment) continue to apply without any change. Accordingly, the "freeze" did not accelerate the payment of benefits under the PHLX Pension Plan. The "freeze" had no effect on the PHLX Pension Plan but did result in a curtailment gain in the Postretirement Benefits Plan. The PHLX Pension Plan is currently sponsored by the Exchange and funded by the Parent.

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**8. Employee Benefits (continued)**

The funded status of the PHLX defined benefit plan and postretirement benefit plan is as follows:

	<b>Pension Benefits</b>	<b>Postretirement Benefits</b>
	<i>(In Millions)</i>	
Benefit obligation, end of year	\$ 53.1	\$ 1.7
Fair value of plan assets, beginning of year	40.3	–
Actual return on plan assets	1.8	–
Employer contributions	–	0.1
Employee contributions	–	–
Benefits paid	(1.7)	(0.1)
Fair value of plan assets, end of year	40.4	–
Underfunded status, end of year	<u>\$ (12.7)</u>	<u>\$ (1.7)</u>
Amounts recognized in consolidated balance sheet at December 31, 2014:		
Current liabilities (anticipated contributions)	\$ –	\$ (0.3)
Non-current liabilities	(12.7)	(1.4)
Net amount recognized in consolidated balance sheet	<u>\$ (12.7)</u>	<u>\$ (1.7)</u>
Amounts recognized in accumulated other comprehensive loss at December 31, 2014:		
Unrecognized actuarial loss/(gain)	<u>\$ 17.2</u>	<u>\$ (7.6)</u>

The postretirement benefit plan provides certain health care and life insurance benefits for retired employees.

The accumulated benefit obligation for the pension plan at December 31, 2014 was \$53.1 million, of which \$12.7 million was underfunded. The underfunded portion of the accumulated benefit obligation for the pension plan is included in the non-current portion of accrued retirement obligation on the Consolidated Balance Sheet. The accumulated postretirement benefit obligation at December 31, 2014 was \$1.7 million and \$0.3 million is included in the current portion of accrued retirement obligation and \$1.4 million is included in the accrued retirement obligation on the Consolidated Balance Sheet.

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**8. Employee Benefits (continued)**

	<b>Pension Benefits</b>	<b>Postretirement Benefits</b>
Weighted-average assumptions used to determine obligations at December 31, 2014:		
Discount rate	4.20%	4.20%
Rate of compensation increase	N/A	N/A
Weighted-average assumptions used to determine net periodic benefit cost for year ended December 31, 2014:		
Discount rate	4.90%	4.90%
Expected long-term return on plan assets	7.30%	N/A
Rate of compensation increase	N/A	N/A

The Exchange sets the discount rate assumption annually for its retirement-related benefit plan at the measurement date to reflect the yield of high-quality fixed-income debt instruments.

The Exchange's net periodic pension cost and other postretirement benefits costs include the following components:

	<b>Pension Benefits</b>	<b>Postretirement Benefits</b>
	<i>(In Millions)</i>	
Service cost	\$ —	\$ —
Interest cost	2.2	0.1
Expected return on plan assets	(2.8)	—
Recognized net actuarial loss	0.5	(0.5)
Net periodic benefit cost	<u>\$ (0.1)</u>	<u>\$ (0.4)</u>

The Exchange's expected long-term rate on pension plan assets of 7.30% is based on the aggregate historical returns of the investments that comprise the defined benefit plan portfolio. The investment strategy of the plan is to achieve an asset allocation balance within planned targets to preserve principal while obtaining an average 7.30% annual return for the long-term.

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**8. Employee Benefits (continued)**

The Exchange's strategy is to fund its defined benefit pension plan obligations. The need for further contributions will be based on changes in the value of plan assets and the movements of interest rates during the year. The Exchange does not expect to contribute to the pension plan in 2014; however, additional contributions may be made to improve the funded status of the plan. The Exchange's pension plan asset allocation at December 31, 2014, and target allocation for 2015 by category are as follows:

<b>Asset Category</b>	<b>Percentage of Plan Assets 2014</b>	<b>Target Allocation 2015</b>
Equity securities	48%	47%
Fixed income securities	30%	35%
Other investment strategies and cash	22%	18%

Asset allocations are reviewed quarterly and adjusted, as appropriate, to remain within target allocations. The investment policy is reviewed on an annual basis, with the advice of an investment consultant, to determine if the policy or asset allocation targets should be changed.

The fair value of the benefit plan assets at December 31, 2014, by asset category and fair value hierarchy, are as follows:

	<b>Total Benefit Plan Assets as of December 31,</b>			
	<b>2014</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
	<i>(In Millions)</i>			
Equity securities	\$ 19.3	\$ —	\$ 19.3	\$ —
Fixed income securities	12.3	—	12.3	—
Other investment strategies and cash	8.8	2.1	—	6.7
<b>Total benefit plan assets</b>	<b>\$ 40.4</b>	<b>\$ 2.1</b>	<b>\$ 31.6</b>	<b>\$ 6.7</b>

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**8. Employee Benefits (continued)**

Equity securities include securities held in various classes of domestic, international and emerging market equities. Fixed income securities include investments in U.S. fixed income and emerging markets debt. Other investment strategies and cash include cash, securities held in multi-strategy hedge funds, and securities held in real estate funds. Securities held in multi-strategy hedge funds are held in multiple asset classes and include investments in equity and fixed income securities. Securities held in real estate funds include investments in a real estate exchange traded fund and an open-end commingled fund.

The change in Level 3 plan assets for the year ended December 31, 2014 is as follows:

	December 31, 2013	Purchases	Sales	Net Unrealized Gain	December 31, 2014
	<i>(In Millions)</i>				
<b>Other investment strategies</b>					
Real estate investment	\$ 1.1	\$ 1.8	\$ –	\$ –	\$ 2.9
Hedge fund investment	4.0	–	(0.5)	0.3	3.8
Total benefit plan assets	\$ 5.1	\$ 1.8	\$ (0.5)	\$ 0.3	\$ 6.7

Level 2—Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

All Level 3 pension plan assets are valued by our independent third party investment plan manager. The Level 3 plan assets in the real estate investment are valued using various valuation techniques which include the income capitalization approach, the sales comparison approach and the cost approach. The Level 3 plan assets in the hedge fund investment are valued based on the net asset value of the underlying investments.

The expected rate of return on plan assets for the benefit plans represents PHLX's long-term assessment of return expectations which may change based on significant shifts in economic and financial market conditions. The long-term rate of return on plan assets is derived from return assumptions determined based on asset classes held and weighted based on the current target

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**8. Employee Benefits (continued)**

allocation for each class. Over the long term, PHLX's investments in equity securities are expected to return between 6% and 9%, investments in fixed income securities are expected to return between 3% and 6%, other investment strategies are expected to return between 4% and 7%, and cash is expected to return between 1% and 2%. While PHLX considered the benefit plans' recent performance and other economic growth and inflation factors, which are supported by long-term historical data, the return expectations for each of these asset categories represents a long-term prospective return. Based on historical experience, PHLX believes that the plans' asset managers overall will provide a modest (1% per annum) premium to their respective market benchmark indexes.

Asset allocations are reviewed quarterly and adjusted, as appropriate, to remain within target allocations. The investment policy is reviewed on an annual basis, under the advisement of an investment consultant, to determine if the policy or asset allocation targets should be changed.

The following assumed benefit payments, which reflect expected future service, as appropriate, are expected to be paid in the next ten fiscal years as follows:

	<b>Pension Benefits</b>	<b>Postretirement Benefits</b>
	<i>(In Millions)</i>	
Fiscal year ended:		
2015	\$ 1.7	\$ 0.3
2016	1.8	0.3
2017	1.8	0.3
2018	1.8	0.3
2019	1.9	0.2
2020–2024	11.0	0.4
	<u>\$ 20.0</u>	<u>\$ 1.8</u>

NASDAQ OMX PHLX LLC and Subsidiary

Notes to Consolidated Financial Statements (continued)

**8. Employee Benefits (continued)**

**Supplemental Executive Retirement Plan**

The Exchange maintains nonqualified Supplemental Executive Retirement Plans (“SERP”) for certain key executives. The SERP is unfunded. The funded status of the SERP (in millions) is as follows:

Benefit obligation, end of year	<u>\$ 16.2</u>
Change in plan assets	
Fair value of plan assets, beginning of year	\$ –
Employer contributions	1.2
Benefits paid	<u>(1.2)</u>
Fair value of plan assets, end of year	<u>\$ –</u>
Funded status (unfunded), end of year	<u>\$ (16.2)</u>
Amounts recognized in accumulated other comprehensive loss:	
Unrecognized actuarial loss	<u>\$ 1.3</u>

The accumulated benefit obligation for the SERP at December 31, 2014 was \$16.2 million of which \$1.2 million is included in the current portion of accrued retirement obligation and \$15.0 million is included in accrued retirement obligation on the Consolidated Balance Sheet. Weighted-average assumptions used to determine benefit obligations at December 31, 2014:

Discount rate	4.20%
Rate of compensation increase	N/A

Weighted-average assumptions used to determine net periodic benefit cost for year ended December 31, 2014:

Discount rate	4.90%
Expected long-term return on plan assets	N/A
Rate of compensation increase	N/A

The Exchange sets the discount rate assumption annually for its retirement-related benefit plan at the measurement date to reflect the yield of high-quality fixed-income debt instruments.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### 8. Employee Benefits (continued)

The Exchange's net periodic pension cost includes the following components (in millions):

Interest cost	\$ 0.7
Recognized net actuarial gain	(0.4)
Net periodic benefit cost	<u>\$ 0.3</u>

The following assumed benefit payments, which reflect expected future service, as appropriate, are expected to be paid in the next ten fiscal years as follows (in millions):

Fiscal year ended:	
2015	\$ 1.2
2016	1.2
2017	1.2
2018	1.2
2019	1.2
2020–2024	5.9
	<u>\$ 11.9</u>

As part of the Exchange acquisition on July 24, 2008, the Exchange accrued for future tax liabilities to be incurred by certain senior executives related to future SERP payouts. At December 31, 2014, the Exchange had a remaining payable of \$7.2 million, which is included in accrued retirement obligation on the Consolidated Balance Sheet.

#### Savings Plan

The Exchange also participates in a voluntary defined contribution 401(k) plan that covers substantially all of the Exchange and its subsidiary's employees. Employer contributions to this 401(k) plan were \$0.5 million during the year ended December 31, 2014, and are included in compensation and benefit expense on the Consolidated Statement of Income. The Exchange's plan was merged into the 401(k) plan of NASDAQ OMX effective January 1, 2009.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **9. Share-Based Compensation**

PHLX is part of the Parent's share-based compensation program that provides the Parent's Board of Directors broad discretion in creating employee equity incentives. As such, share-based compensation is allocated to PHLX from NASDAQ OMX. Grants of restricted stock, which includes awards and units, are designed to reward employees for their long-term contributions to PHLX and provide incentives for them to remain with PHLX. Restricted stock is generally time-based and vests over three to five-year periods beginning on the date of the grant.

Compensation expense for equity awards totaled \$1.1 million during the year ended December 31, 2014, and is included in compensation and benefits on the Consolidated Statement of Income. At December 31, 2014, \$1.6 million of total unrecognized compensation cost related to restricted stock and PSUs are expected to be recognized over a weighted-average period of 1.0 year.

#### **10. Related-Party Transactions**

PHLX engages in related party transactions with the Parent and its affiliates. Third party revenues earned by PHLX are collected on its behalf by the Parent resulting in receivables from affiliated companies. Additionally, expenses incurred by PHLX are settled on its behalf by the Parent or the Parent's other wholly-owned subsidiaries and allocated through intercompany charges resulting in payables to affiliated companies. At December 31, 2014, PHLX owed \$345.5 million to the Parent, representing day to day expenses associated with operating the exchange. This balance is presented as payable to affiliated companies, net on the Consolidated Balance Sheet.

PHLX and its Parent and affiliates share certain services such as accounting, finance, legal, and other administrative support. Expenses related to these shared services are allocated to the Exchange and its affiliates through intercompany charges based on an allocation model. These expenses represent amounts related to the Exchange's proportionate share of each expense incurred. Expenses allocated to the Exchange totaled \$6.9 million for the year ended December 31, 2014, and are included in general, administration, and other on the Consolidated Statement of Income.

Occupancy costs are based on leases and adjusted for allocations to/from NASDAQ OMX based on a corporate allocation model based on usage by entity. The Exchange allocated out \$1.6 million in expenses for the year ended December 31, 2014, which is included in occupancy on the Consolidated Statement of Income.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **10. Related-Party Transactions (continued)**

The Exchange incurs expenses relating to equities and options contracts routed to other external and internal venues on behalf of the Exchange by NES and NASDAQ Options Services, LLC (“NOS”), respectively, routing broker-dealer subsidiaries of the Parent, resulting in payables to affiliated companies. The Exchange also earns transaction and access fees from NES and NOS for equities and options contracts routed to PHLX, resulting in amounts receivable from affiliated companies. PHLX assessed \$0.5 million in transaction and access fees to NES and NOS for options contracts routed to PHLX and \$1.8 million in transaction and access fees to NES for equity shares routed to PHLX.

A Regulatory Services Agreement exists between PHLX, The NASDAQ Stock Market, LLC, and NASDAQ OMX BX Inc. that allows one Self-Regulatory Organization (SRO) to use the services of another SRO and its staff. Services are provided without cost or expense to the individual SRO.

#### **11. Commitment and Contingencies**

Under our Limitation of Liability Rule and procedures, we, subject to certain caps, provide compensation for losses directly resulting from the systems’ actual failure to correctly process an order, quote, message or other data into our platform. We do not record a liability for any potential claims that may be submitted under the Limitation of Liability Rule unless they meet the provisions required in accordance with U.S. GAAP. As such, losses arising as a result of the rule are accrued and charged to expense only if the loss is probable and estimable. The Limitation of Liability Rule and procedures apply to both cash equity and derivative trading in the aggregate. See discussion of derivative trading in Note 2.

#### **General Litigation and Regulatory Matters**

Self-Regulatory Organizations in the securities industry are an essential component of the regulatory scheme of the Securities Exchange Act of 1934 (the “Exchange Act”), for providing fair and orderly markets and protecting investors. The Exchange Act and the rules thereunder impose on the SROs many regulatory and operational responsibilities, including the day-to-day responsibilities for market and broker-dealer oversight. In general, an SRO is responsible for regulating its members through the adoption and enforcement of rules and regulations governing the business conduct of its members.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **11. Commitment and Contingencies (continued)**

The Exchange is subject to SEC oversight, as prescribed by the Exchange Act, including periodic and special examinations by the SEC. The Exchange is also potentially subject to regulatory or legal action by the SEC or other interested parties at any time in connection with alleged regulatory violations. The Exchange is also subject to Section 17 of the Exchange Act, which imposes record-keeping requirements, including the requirement to make records available to the SEC for examination. The Exchange has been subject to a number of routine reviews and inspections by the SEC or other third parties in the ordinary course and in connection with settlements with the SEC. To the extent such actions or reviews and inspections result in regulatory or other changes, the Exchange may be required to modify the manner in which it conducts its business, which may adversely affect its business.

The Financial Industry Regulation Authority (“FINRA”) provides regulatory services to the markets operated or regulated by the Exchange, including the regulation of trading activity and surveillance and investigative functions. The Exchange has a limited direct regulatory role in conducting real-time market monitoring, options surveillance, rulemaking and some membership functions through the Exchange’s MarketWatch department. The Exchange refers suspicious trading behavior discovered by its regulatory staff and all other employees of the markets operated or regulated by the Exchange to FINRA for further investigation.

PHLX may be involved in litigation arising in the normal course of business. Except as disclosed above, PHLX is not a party to any litigation that management believes could have a material adverse effect on PHLX’s business, financial condition, or operating results. Consequently, no legal reserve has been recorded or is deemed necessary as of December 31, 2014.

#### **Operating Leases**

Rental expense was \$2.0 million for the year ended December 31, 2014 and is reflected in occupancy on the Consolidated Statement of Income. The Exchange has classified amounts totaling \$0.5 million as deferred credits at December 31, 2014. The deferred rent credit represents the tenant improvement allowance paid to the Exchange and will be amortized over the life of the lease.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### 11. Commitment and Contingencies (continued)

The Exchange's minimum future annual rental obligations, exclusive of insurance, maintenance, and other costs, applicable to existing non-cancelable operating leases with third parties, are as follows (in millions):

Year ending December 31:		
2015	\$	2.6
2016		2.6
2017		2.7
2018		2.7
2019		2.7
2020 and thereafter		6.2
	\$	<u>19.5</u>

#### 12. Risks and Uncertainties

PHLX's market participants operate in a highly regulated industry. The SEC and other regulatory authorities could impose regulatory changes that could adversely impact the ability of PHLX's market participants to use its markets. Regulatory changes by the SEC or other regulatory authorities could result in the loss of a significant number of market participants or a reduction in trading activity on the exchange.

The markets in which PHLX competes are characterized by rapidly changing technology, evolving industry standards, frequent enhancements to existing products and services, the adoption of new services and products and changing customer demands. PHLX may not be able to keep up with rapid technological and other competitive changes affecting its industry. For example, PHLX must continue to enhance its electronic trading platforms to remain competitive, and its business will be negatively affected if its electronic trading platforms fail to function as expected. If PHLX is unable to develop its electronic trading platforms to include other products and markets, or if its electronic trading platforms do not have the required functionality, performance, capacity, reliability and speed required by its business, as well as by its customers, PHLX may not be able to compete successfully. Further, its failure to anticipate or respond adequately to changes in technology and customer preferences, especially in its market technology business, or any significant delays in product development efforts, could have a material adverse effect on its business, financial condition and operating results.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **12. Risks and Uncertainties (continued)**

PHLX is exposed to credit risk related to transaction, access, and market data services that are billed to customers on a monthly basis, in arrears. PHLX's potential exposure to credit losses on these transactions is represented in the receivables, net of reserve for uncollectible accounts balance on the Consolidated Balance Sheet. PHLX customers are financial institutions whose ability to satisfy their contractual obligations may be impacted by volatile securities markets. On an ongoing basis, management reviews and evaluates changes in the status of the counterparty's creditworthiness. Credit losses such as those described above could adversely affect PHLX's consolidated financial position and results of operations.

PHLX's business is subject to extensive regulation. Under current U.S. federal securities laws, changes in the rules and operations of PHLX's markets, including its pricing structure, must be reviewed and in many cases explicitly approved by the SEC. The SEC may approve, disapprove, or recommend changes to proposals that PHLX submits. In addition, the SEC may delay either the approval process or the initiation of the public comment process. Any delay in approving changes, or the altering of any proposed change, could have an adverse effect on PHLX's business, financial condition and operating results. PHLX must compete not only with Alternative Trading Systems, known collectively as dark pools, that are not subject to the same SEC approval process but also with other exchanges that may have lower regulation and surveillance costs than it. There is a risk that trading will shift to exchanges that charge lower fees because, among other reasons, they spend significantly less on regulation.

#### **13. Fair Value of Financial Instruments**

The carrying amounts reported on the Consolidated Balance Sheet for cash and cash equivalents approximate fair value based on the on-demand nature. Other assets and liabilities with short and intermediate-term maturities and defined settlement amounts, including receivables, net of reserve for uncollectible accounts, tax receivable, other current assets, other assets, accounts payable and accrued expenses, accrued personnel costs, payables to affiliated companies, net, Section 31 fees payable to the SEC, other accrued liabilities, and other liabilities, are reported at their contractual amounts, which approximate fair value due to their short term nature.

## NASDAQ OMX PHLX LLC and Subsidiary

### Notes to Consolidated Financial Statements (continued)

#### **14. Subsequent Events**

In March 2015, in connection with being designated systemically important by the Financial Stability Oversight Council, OCC implemented a capital plan, which was initially announced in December 2014, under which the options exchanges that are OCC's stockholders made new capital contributions to OCC, committed to make further capital contributions in the future under certain specified circumstances, and received certain commitments from OCC with respect to future dividend payments and related matters. Certain aspects of the OCC capital plan require approval by the SEC. Under the OCC capital plan, OCC's existing exchange stockholders, including PHLX, each contributed a pro-rata share of \$150 million in new equity capital. PHLX's capital contribution was \$30 million. OCC's exchange stockholders also committed to provide, as may become necessary from time to time, additional replenishment capital on a pro-rata basis if certain capital thresholds are triggered. For its part, OCC adopted specific policies with respect to fees, customer refunds and stockholder dividends, which envision an annual dividend payment to its stockholders equal to the portion of OCC's after-tax income that exceeds OCC's capital requirements after payment of refunds to OCC's clearing members (with such customer refunds generally to constitute 50% of the portion of OCC's pre-tax income that exceeds OCC's capital requirements). After the SEC staff approved the OCC capital plan and the stockholders made their capital contributions, the plan's further effectiveness was suspended under the applicable SEC rules because certain unrelated parties petitioned the full Commission to reconsider the capital plan's approval. If the SEC staff's approval is reversed or the suspension of the capital plan's effectiveness is not lifted in a timely manner, then the transaction may be reversed and the 2015 capital contributions returned to stockholders.

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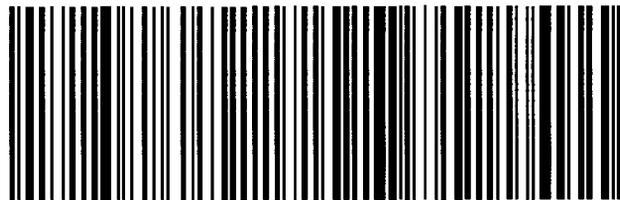
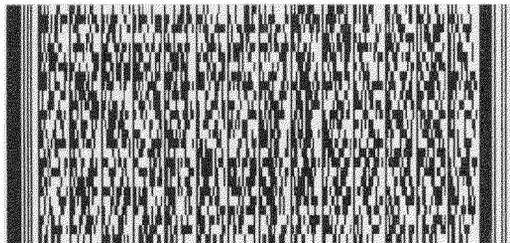
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