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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM **SEC**

Part I **Initial Listing Report** **Mail Processing
Section**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
NYSE Arca, Inc. **JUN 02 2015**

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Open-end Management Investment Company **Washington DC
404**

3. Class of New Derivative Securities Product:
Investment Company Units

4. Name of Underlying Instrument:
HFRL Equity Hedge Index



5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:
HHDG

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
NYSE, NASDAQ, Madrid, SIX Swiss, NYSE Arca, Toronto, Xetra, Shenzhen, Korea, Hong Kong, Tokyo, Taiwan, GreTai, Shanghai, Euronext Amsterdam, Euronext Brussels, London, Philippines, ASX, OMX Nordic Stockholm, Euronext Paris, Milan, Indonesia, Istanbul, Dublin, Prague, Singapore, Thailand, Mexico, Sao Paulo, Kuwait, OMX Nordic Helsinki, Malaysia, OMX Nordic Copenhagen, JSE, Warsaw, Nigeria

8. Settlement Methodology of New Derivative Securities Product:
Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):
Not applicable.

Part II **Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Martha Redding
Title:
Senior Counsel and Assistant Corporate Secretary
Telephone Number:
(212) 656-2938

Manual Signature of Official Responsible for Form:

June 1, 2015

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 02 2015



Martha Redding
Senior Counsel
Assistant Corporate Secretary

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Section

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JUN 02 2015

Washington DC
404

Via Overnight Mail

June 1, 2015

Ms. Gail Jackson
US Securities and Exchange Commission
Division of Trading and Markets
Station Place – Building I
100 F Street, N.E. – Room 6628
Washington, DC 20549

Re: 19b-4(e) – Transmittal

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Direxion Daily S&P Oil & Gas Exp. & Prod. Bull 3X Shares (GUSH)**
- Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Shares (DRIP)**
- Direxion Daily S&P Biotech Bull 3X Shares (LABU)**
- Direxion Daily S&P Biotech Bear 3X Shares (LABD)**
- Elkhorn S&P 500 Capital Expenditures Portfolio (CAPX)**
- Global X YieldCo Index ETF (YLCO)**
- Highland HFR Global ETF (HHFR)**
- Highland HFR Event-Driven (DRVN)**
- Highland HFR Equity Hedge ETF (HHDG)**
- WisdomTree Japan Dividend Growth Fund (JDG)**

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 02 2015